

Annual Report **2024**



Popular Life Insurance Company Ltd.
A Great Name in Life Insurance



بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِيْمِ

Annual Report **2024**



**Popular
Life Insurance
Company Limited**

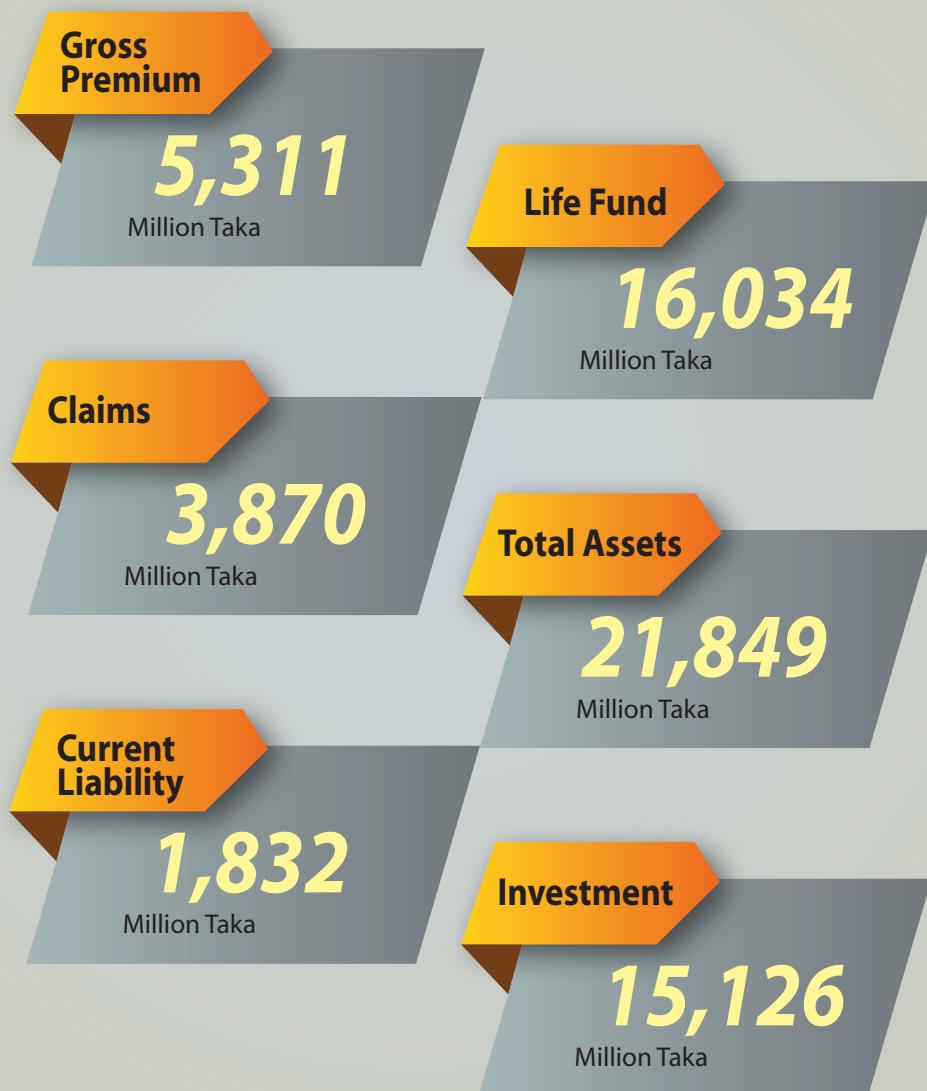
Registered Office:
Peoples Insurance Bhaban,
36 Dilkusha C/A,
(16th & 17th floor), Dhaka-1000







FINANCIAL HIGHLIGHTS 2024





KEY TOPICS COVERING IN THIS REPORT

Who we are and
our impact on
Customers

How we address
our key material
Matters

Communicate to
Shareholders by
our Leadership

Assessment of
Created Value

Performance
Review of our
Business

Risk and
Opportunities

Events with
Peoples

Audited Financial
Informations



CONTENTS

Introduction

Transmittal Letter	08
Notice of the 25th AGM	09

Corporate Profile

Corporate Information	11
The Profile	12
Mission, Vision & Core Value	13
Products and Services	14
Board of Directors & Profile	16
Different Committees	26
Shariah Council	29
Corporate Management	30

Events & Highlights

Leadership Review

Chairman's Message	48
Managing Director's Message	56
Compliance Certificate	59
Status of Compliance of Corporate Governance	60
Certificate of Corporate Governance Guidelines	73
Annual Compliance Report on Corporate Governance for the Year-2024	74
Directors' Report	83
Shareholding Position	105
Meetings & Attendance	106

Business Review

Management's Discussion and Analysis	110
Report of the Audit Committee	112
Dividend Distribution Policy	115
Report of the Nomination & Remuneration Committee (NRC)	118
Principles of Disclosure of Material information (MI) and Price sensitive information (PSI)	122
Certification of company CEO & CFO	126
Statistics of Business Performance	127
Statement of Ratio Analysis for 5 Years	128
Performance in the Last 5 Years	129
Graphical Representation	130
Statement of Shariah Council	132

Financial Review

Auditor's Report	133
Consolidated Balance Sheet	141
Consolidated Life Revenue Account	143
Consolidated Cash Flows Statement	150
Balance Sheet	151
Statement of Life Insurance Fund	156
Form "AA"	157
Notes to the Financial Statement	160
Director's Certificate	195
Independent Auditors' Report of Popular Life Securities Limited	196
Independent Auditors' Report of PLI Asset Management Limited	222
Proxy Form	245



TRANSMITTAL LETTER

To

All Shareholders

Insurance Development and Regulatory Authority
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange PLC
Chittagong Stock Exchange PLC
Central Depository Bangladesh Ltd. (CDBL)
Bangladesh Bank
Financial Reporting Council and
All other stockholders of PLICL

Sub: Annual Report for the year ended December 31, 2024.

Dear Sir,

We are pleased to enclose a copy of the Annual Report of Popular Life Insurance Company Limited together with the Audited Accounts & Financial Statements for the year ended December 31, 2024 for your record/necessary action.

Sincerely Yours,

sd/-

Mostofa Helal Kabir
Company Secretary



Popular Life Insurance Company Limited

Registered Office: Peoples Insurance Bhaban
36 Dilkusha C/A (17th floor), Dhaka-1000.

NOTICE OF THE 25TH ANNUAL GENERAL MEETING

Notice is hereby given that the 25th Annual General Meeting of Popular Life Insurance Company Limited will be held using digital platform (in pursuance with BSEC letter No. BSEC/ICAD/SRIC/2024/318/87 dated 27 March, 2024) on Tuesday, 23 September 2025 at 12:00 p.m. to transact the following business:

AGENDA

General Agenda

01. To receive, consider and adopt the Directors' and Auditor's Report and Audited Accounts of the Company for the year ended December 31, 2024.
02. To declare Dividend for the year 2024 as recommended by the Board of Directors.
03. To elect Directors as per the Articles of Association of the Company.
04. To approve the Appointment of Independent Director.
05. To appoint Auditors for the year 2025 and to fix their remuneration.
06. To appoint Corporate Governance Compliance Auditors (as per BSEC CG code) for the year 2025 and fix their remuneration.
07. To appoint Insurers Corporate Governance Compliance Auditors (as per IDRA CG Guideline) for the year 2025 and to fix their remuneration.
08. To transact any other business with the permission of the Chair.

Special Agenda

To Change the Registered name from 'Popular Life Insurance Company Limited' to '**Popular Life Insurance PLC**', The Following

special resolution is proposed to be passed with or without modification to adopt the change of the registered name from 'Popular Life Insurance Company Limited' to 'Popular Life Insurance PLC' in accordance with this Companies Act,1994 (Amended in 2020) and also amend the relevant Clauses of the Memorandum & Articles of Association of the Company. "Resolved that the proposal for changing the registered name from 'Popular Life Insurance Company Limited' to 'Popular Life Insurance PLC' in accordance with the Companies Act, 1994 (Amended in 2020) and to effect the change of the registered name 'Popular Life Insurance PLC', the amendment of the relevant Clauses of the Memorandum & Articles of Association of the Company be and are hereby approved, subject to the approval of the Regulatory Authorities."

By order of the Board of Directors,

sd/-

Date : 11 August 2025

Mostofa Helal Kabir
Company Secretary

Notes:

- 1) The "Record Date" was Tuesday 29 July 2025. The shareholders, whose name appeared on the Register of members of the Company or in the Depository (CDBL) on the Record Date are eligible to attend the 25th AGM and entitled to the dividend, as approved.
- 2) Shareholders entitled to attend and vote at this virtual AGM may appoint a proxy to attend and vote. The "Proxy Form" duly filled, signed and stamped at BDT 20 must be sent through email to popularliclbs@gmail.com not later than 48 hours before commencement of the AGM.
- 3) Annual Report-2024 alongwith Proxy Form and Notice of the AGM are being sent to all the members by email address available as per CDBL record. Members may also collect the Annual Report & Proxy Form from the registered Office of the company or from the website of the company, ie. www.popularlifeins.com.
- 4) Concerned Depository participants (DP) / Stock Brokers are requested to provide us with a list of their margin loan holders who hold PLICL shares, as on record date with the details of Shareholders' name, BO ID, shareholding position, cash dividend receivable, tax rate etc. within 04 September 2025, along with the name of the contact person to the Share Department of the Company or at popularliclbs@gmail.com, otherwise dividends will be paid to bank accounts of the members whose name would appear on the 'Record Date'. The DP/Stock Brokers are requested to provide us with their Bank Account name & number, routing number etc. to mentioned email address for receiving the dividends of their margin loan holders.
- 5) The shareholders will join the virtual AGM through the link <http://plicl.bdvirtualagm.com>. The shareholders will be able to submit their questions/comments electronically before 24 (twenty-four) hours of commencement of the AGM through this link and also during the Annual General Meeting. In order to login for the virtual AGM, the shareholders need to click on the link and provide their 16 digit Beneficiary Owners (BO) account number or Folio number, name of shareholders, their number of shares and mobile No. or email number.
- 6) Shareholders are requested to login to the system prior to starting of the meeting at 12:00 pm on 23 September 2025 Tuesday. The web cast will start at 11:50 am. For any IT related guidance and help with the login process the respected members may contact at +8802223357534-38 or visit <https://plicl.bdvirtualagm.com>.



পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড

রেজিস্ট্রার অফিস: পিপলস ইনসুরেন্স ভবন
৩৬, দিলকুশা বা/এ (১৮ তলা), ঢাকা-১০০০

২৫তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এই বিজ্ঞপ্তির মাধ্যমে জানানো যাচ্ছে যে, পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর শেয়ারহোল্ডারদের ২৫তম বার্ষিক সাধারণ সভা নিম্নলিখিত বিষয়াদি সম্পাদনের জন্য ডিজিটাল প্ল্যাটফর্ম ব্যবহার করে (BSEC চিঠি নং অনুযায়ী BSEC/ICAD/SRIC/2024/318/87 তারিখ ২৭ মার্চ, ২০২৪) আগামী ২৩ সেপ্টেম্বর, ২০২৫ইঁ তারিখ রোজ মঙ্গলবার বেলা ১২:০০ ঘটিকায় অনুষ্ঠিত হবে।

আলোচ্যসূচী

সাধারণ আলোচ্যসূচী:

- ৩১ ডিসেম্বর ২০২৪ তারিখে সমাপ্ত বছরের জন্য পরিচালকবৃন্দের প্রতিবেদন, নিরীক্ষিত হিসাব এবং নিরীক্ষকদের প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।
- ২০২৪ সালের সমাপ্ত বছরের জন্য পরিচালকবৃন্দের সুপারিশকৃত লভ্যাংশ ঘোষণা।
- কোম্পানীর সংস্থ বিধি অনুযায়ী পরিচালক নির্বাচন।
- স্বতন্ত্র পরিচালক নিয়োগ অনুমোদন।
- ২০২৫ সালের জন্য নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ।
- ২০২৫ সালের জন্য Corporate Governance Compliance নিরীক্ষক নিয়োগ (as per BSEC CG code) এবং তাদের পারিশ্রমিক নির্ধারণ।
- ২০২৫ সালের বীমাকারীদের জন্য Corporate Governance Compliance নিরীক্ষক নিয়োগ (as per IDRA CG Guideline) এবং তাদের পারিশ্রমিক নির্ধারণ।
- চেয়ারম্যান এর অনুমতিক্রমে অন্য যে কোন বিষয়।

বিশেষ আলোচ্যসূচী:

নির্বাচিত নাম 'পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড' থেকে 'পপুলার লাইফ ইনসুরেন্স পিএলসি' তে পরিবর্তন করা।
কোম্পানী আইন, ১৯৯৪ (২০২০ সালে সংশোধন) এবং কোম্পানীর Memorandum & Articles of Association এর প্রাসঙ্গিক ধারাগুলির সংশোধন করার জন্য সংশোধন সহ বা ছাড়াই বিশেষ আলোচ্যসূচী পাস করার প্রস্তাব করা হচ্ছে। 'আরো বলা হয়েছে যে, কোম্পানী আইন, ১৯৯৪ (২০২০ সালে সংশোধিত) অনুসারে নির্বাচিত নাম 'পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড' থেকে 'পপুলার লাইফ ইনসুরেন্স পিএলসি'-তে পরিবর্তন করার প্রস্তাব এবং নির্বাচিত নাম 'পপুলার লাইফ ইনসুরেন্স পিএলসি'-এর পরিবর্তন কার্যকর করার জন্য কোম্পানীর Memorandum & Articles of Association এর প্রাসঙ্গিক ধারাগুলির সংশোধন নিয়ন্ত্রক কর্তৃপক্ষের অনুমোদন সাপেক্ষে অনুমোদিত হবে।'

পরিচালকমণ্ডলীর আদেশক্রমে-

স্বাক্ষরিত

মোস্তফা হেলাল কবির
কোম্পানী সচিব

তারিখ: ১১ আগস্ট, ২০২৫

দ্রষ্টব্য-

১. রেকর্ড ডেট ছিল ২৯ জুলাই, ২০২৫ মঙ্গলবার। যে সকল শেয়ারহোল্ডারগণের নাম উক্ত তারিখে কোম্পানীর শেয়ার রেজিস্ট্রারে নথিভুক্ত হয়েছে তারাই এজিএমে অংশ নেওয়ার এবং লভ্যাংশ পাওয়ার যোগ্য হবেন।
২. একজন সদস্য এই ভার্চুয়াল সাধারণ সভায় উপস্থিত থাকতে এবং ভোট প্রদান করতে পারবেন কিংবা তার স্পন্দকে উপস্থিত হতে এবং ভোট দিতে একজন প্রক্রিয়া নিয়োগ করতে পারবেন (প্রত্যেক প্রক্রিয়া কোম্পানীর একজন শেয়ারহোল্ডার হিসাবে গণ্য হবেন)। প্রক্রিয়া ফরম অবশ্যই ২০ (বিশ) টাকার রেভিনিউ স্ট্যাম্প যুক্ত হতে হবে এবং বার্ষিক সাধারণ সভার ৪৮ ঘন্টা পূর্বে কোম্পানীর popularliclbs@gmail.com ইমেইলের মাধ্যমে প্রেরণ করতে হবে।
৩. সিডিএল এর রেকর্ড অনুসারে বার্ষিক প্রতিবেদন-২০২৪, প্রক্রিয়া ফরম এবং নোটিশ সকল শেয়ারহোল্ডারদের ইমেইল ঠিকানায় পাঠানো হচ্ছে। শেয়ারহোল্ডাররা বার্ষিক প্রতিবেদন এবং প্রক্রিয়া ফরম কোম্পানীর নির্বাচিত অফিস থেকে বা কোম্পানীর www.popularlifeins.com এই ওয়েবের সাইট থেকে সংগ্রহ করতে পারবেন।
৪. সংশ্লিষ্ট ডিপোজিটরি অংশগ্রহণকারীদের (ডিপি) স্টক ব্রোকারদের অনুরোধ করা যাচ্ছে যে, রেকর্ড ডেট এ যারা মার্জিন লোনধারী এবং তাদের কাছে PLICL এর শেয়ার রয়েছে তাদের রেকর্ড ডেট এ শেয়ারহোল্ডারদের নাম, বিওআইডি, শেয়ার হোল্ডিং পজিশন, নগদ লভ্যাংশ গ্রহণ ও করের বিশদসহ আগামী ০৪ সেপ্টেম্বর, ২০২৫ তারিখের মধ্যে এবং যোগাযোগের ক্ষেত্রে ব্যক্তির নাম সহ কোম্পানীর শেয়ার বিভাগে বা popularliclbs@gmail.com এ একটি তালিকা প্রেরণ করার জন্য অনুরোধ করা যাচ্ছে। তাছাড়াও ডিপি/স্টক ব্রোকারদের তাদের মার্জিন লোনধারীদের লভ্যাংশ প্রাপ্তির জন্য উল্লিখিত ইমেইল ঠিকানায় তাদের ব্যাংক এ্যাকাউন্টের নাম ও নম্বর, রাউটিং নম্বর ইত্যাদি সরবরাহ করার জন্য অনুরোধ করা যাচ্ছে।
৫. সম্মিলিত শেয়ারহোল্ডাররা <https://plicl.bdvirtualagm.com> এই লিঙ্কের মাধ্যমে ভার্চুয়াল এজিএমে যোগ দিতে পারবেন। এজিএম শুরুর ২৪ ঘন্টা আগে বৈদ্যুতিকভাবে শেয়ারহোল্ডাররা এই লিঙ্কের মাধ্যমে এবং বার্ষিক সাধারণ সভা চলাকালীন তাদের প্রক্রিয়া মন্তব্য জমা দিতে পারবেন। ভার্চুয়াল এজিএমটিতে লগইন করার জন্য শেয়ারহোল্ডারদের লিঙ্কটি ক্লিক করতে হবে এবং তাদের ১৬ ডিজিটের বিও এ্যাকাউন্ট নম্বর, শেয়ারহোল্ডারদের নাম, তাদের শেয়ার সংখ্যা এবং মোবাইল নম্বর বা ইমেইল নম্বর বা সরবরাহ করতে হবে।
৬. ২৩ সেপ্টেম্বর ২০২৫ মঙ্গলবার বেলা ১২:০০ ঘটিকায় সভাটি শুরু করার আগে শেয়ারহোল্ডারদের সিস্টেম লগইন করার জন্য অনুরোধ করা যাচ্ছে। ওয়েব কাস্ট বেলা ১১:৫০ মিনিট থেকে শুরু হবে। আইটি সম্পর্কিত যে কোন গাইডলাইন এবং লগইন প্রক্রিয়াতে সহায়তার জন্য সম্মানিত সদস্যরা +৮৮০২২২০৩৫৭৫০৮-০৮ এ যোগাযোগ করতে পারেন বা <https://plicl.bdvirtualagm.com> এ দেখতে পারবেন।

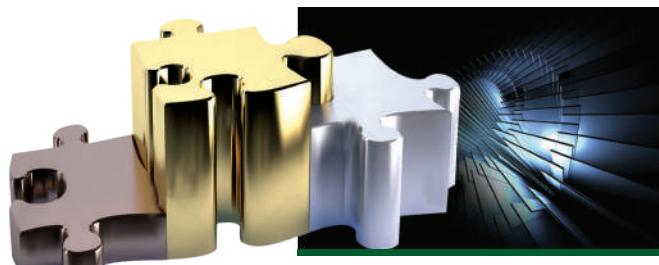


CORPORATE INFORMATION

Company Name	: Popular Life Insurance Company Limited
Nature of Business	: Life Insurance Business
Legal Form	: Popular Life Insurance Company Limited incorporated in Bangladesh as a Public Limited Company under the Companies Act. 1994.
Year of Establishment	: 2000
Date of Incorporation	: 26th September, 2000
Registered Office	: Peoples Insurance Bhaban 36 Dilkusha C/A (16 th & 17 th Floor) Dhaka-1000.
Authorized Capital	: Tk. 500 Crores
Paid up Capital	: Tk. 60.43 Crore
Actuary	: Afsar Uddin Ahmed, M.Sc. Actuary from Institute of Actuaries, London FCA (Fellow of the C.C. Actuaries, USA), Diploma of Superannuation Management (Macquarie Uni, Aust) Dipl. in Risk Management Consulting Actuary 8 Duntroon Avenue, Epping NSW Australia 2121
Auditors	: FAMES & R Chartered Accountants Sharaqa Mac, Flat-2A 3/1 & 3/2 Bijoynagar (1st Floor), Dhaka-1000.
Re-Insurer	: Barents Re Reinsurance Company Inc. 978 South Church Street Block, 7D Parcel # 41, Georgetown. SCOR Global Life Se, Singapore Branch 160 Robinson Road, # 30-01 SBF Centre, Singapore 068914 Tel.: +65 6517 7500, Fax.: +65 6517 7599, E-mail: ewong@scor.com Trust International Re Insurance Company P.O Box 10002, Diplomatic Area Manama, Kingdom of Bahrain.

Bankers

- ◆ Agrani Bank Ltd. ◆ Dhaka Bank Ltd. ◆ Al-Arafah Islami Bank Ltd. ◆ Bangladesh Krishi Bank
- ◆ Islami Bank Bangladesh Ltd. ◆ Exim Bank Ltd. ◆ Pubali Bank Ltd. ◆ Jamuna Bank Ltd.
- ◆ Janata Bank Ltd. ◆ The City Bank Ltd. ◆ Rupali Bank Ltd. ◆ First Security Islami Bank Ltd.
- ◆ Social Islami Bank Ltd. ◆ Shahjalal Islami Bank Ltd. ◆ South East Bank Ltd.



THE PROFILE

26.09.2000	Incorporation of the Company
26.09.2000	Commencement of business
01.11.2000	Signing of First Insurance Policy
01.11.2000	Launching of Janapriya Bima (Micro Insurance)
25.10.2001	Launching of Islami Bima (Takaful)
2002	First Declaration of Bonus to Policyholders
23.05.2002	Launching of Al-Amin Bima
16.07.2003	Launching of Islami DPS
16.07.2003	Launching of Popular DPS
25.01.2004	Launching of Al Baraka Islami Ekok Bima
27.01.2004	First Declaration of Cash Dividend of 5% on share of Tk. 100 each
01.03.2004	Launching of Al Baraka Islami DPS
28.03.2005	Received consent from SEC for issuance of public share of 45 million
29.03.2005	Publication of IPO prospectus
24.04.2005	IPO Subscription opened
28.04.2005	IPO Subscription closed
02.06.2005	Lottary for allotment of shares
10.07.2005	Listing with Dhaka Stock Exchange
10.07.2005	Listing with Chittagong Stock Exchange
12.07.2005	First trading at Dhaka Stock Exchange
12.07.2005	First trading at Chittagong Stock Exchange
2005	First Declaration of Bonus to Microinsurance Policyholders
07.05.2007	Purchase of DSE Membership
19.09.2007	First Credit Rating
2007	Payment of 1st maturity claim
06.08.2008	Purchase of CSE Membership
28.08.2008	Issuance of First Bonus Shares
01.10.2008	Launching of Al-Amin Ekok Bima
25.06.2009	Receipt of Registration Certificate as Stock Dealer and Stock Broker of DSE
12.07.2009	Receipt of Registration Certificate as Stock Dealer and Stock Broker of CSE
24.06.2010	Launching of Popular Life Brokarage House
19.10.2010	Launching of Popular Life 1st Mutual Fund
10.12.2015	Launching of UFS-Popular Life Unit Fund
03.06.2021	PLI Asset Management
2023	bKash online mobile Banking
2024	nagad online mobile Banking



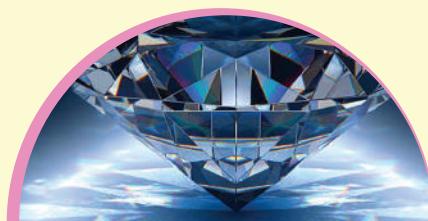
OUR MISSION

To be the best Life Insurance in Bangladesh in terms of efficiency, service quality, claims settlement, trust worthiness and profitability with strong liquidity.



OUR VISION

To build Popular Life Insurance Company Limited a truly popular and trusted insurer with pro-insuree governance structure and empathytic actions.



CORE VALUE

- Trust is our topmost priority
- Honour to Our Country People
- Respect for Diversity
- Spirit of Advantage
- Standard Performance



PRODUCTS AND SERVICES





PRODUCTS AND SERVICES

Our main key priority is to seat the customer at the center of whatever we do. In this context, we covered significant ground to develop our key products to be leaders in the areas of providing superior customer value, experience and outcome. As a future-facing organization, we continue to explore long-term growth opportunities, including solutions to improve life insurance affordability and accessibility and products and services to commercialize our expertise in the identification and management of risk. As a life insurance Company with a longstanding reputation, we offer the broadest portfolio our products and solutions.

Individual Life	একক বীমা
Al-Amin Bima	আল-আমিন বীমা
Janapriya Bima	জনপ্রিয় বীমা
Islami DPS	ইসলামী ডিপিএস
Popular DPS	পপুলার ডিপিএস
Islami Bima (Takaful)	ইসলামী বীমা (তাকাফুল)
Al-Barakah DPS	আল-বারাকাহ ডিপিএস
Al-Barakah Islami Bima	আল-বারাকাহ ইসলামী বীমা
Janapriya Ekok Bima	জনপ্রিয় একক বীমা
Al-Amin Ekok Bima	আল-আমিন একক বীমা
Group Insurance	গোষ্ঠী বীমা



BOARD OF DIRECTORS & BRIEF PROFILE



BOARD OF DIRECTORS

Name	Designation
Mr. Mohammed Zahirul Islam Chowdhury	Chairman
Mr. Kabir Ahmed	Sponsor Director
Mr. Md. Motaher Hussain	Sponsor Director
Mr. M Fazle Taher	Sponsor Director
Mr. Shamsul Arefin Khaled	Sponsor Director
Mrs. Nur Jahan Ahmed	Sponsor Director
Mrs. Farjana Jahan Ahmed	Sponsor Director
Mr. Mohammed Amir Hossain Chowdhury	Public Shareholder Director
Mr. Mohammad Habibul Bahar	Independent Director
Mr. Mohammed Atique Akbar	Independent Director
Dr. Md Abdul Mannan Bhuyean	Independent Director
Mr. Moinul Islam	Independent Director
Mr. Mustafa Jamal Hossain, FCA	Independent Director
Mr. B M Yousuf Ali	Managing Director & CEO
Mr. Mostofa Helal Kabir	Company Secretary

পরিচালক মন্তব্যগণের নামের তালিকা

নাম	পদ
জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	চেয়ারম্যান
জনাব কবির আহমেদ	উদ্যোক্তা পরিচালক
জনাব মোঃ মোতাহার হোসেন	উদ্যোক্তা পরিচালক
জনাব এম ফজলে তাহের	উদ্যোক্তা পরিচালক
জনাব শামসুল আরেফিন খালেদ	উদ্যোক্তা পরিচালক
বেগম নুরজাহান আহমেদ	উদ্যোক্তা পরিচালক
বেগম ফারজানা জাহান আহমেদ	উদ্যোক্তা পরিচালক
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	পাবলিক শেয়ারহোল্ডার পরিচালক
জনাব মোহাম্মদ হাবিবুল বাহার	স্বতন্ত্র পরিচালক
জনাব মোহাম্মদ আতিক আকবর	স্বতন্ত্র পরিচালক
ড. মোঃ আবদুল মাল্লান ভূইয়া	স্বতন্ত্র পরিচালক
জনাব মহিনুল ইসলাম	স্বতন্ত্র পরিচালক
জনাব মোস্তফা জামাল হোসেন, এফসিএ	স্বতন্ত্র পরিচালক
জনাব বি এম ইউসুফ আলী	ব্যবস্থাপনা পরিচালক ও সিইও
জনাব মোস্তফা হেলাল কবির	কোম্পানি সচিব



BOARD OF DIRECTORS



Mohammed Zahirul Islam Chowdhury

Chairman

Mr. Mohammed Zahirul Islam Chowdhury is the Current Chairman of the Board of Directors of Popular Life Insurance Company Limited. He was born in a renowned Muslim family in Chattogram. He obtained his graduation in Bachelor of Information Technology from University of Canberra, Australia in 2004. He is son of our country's prominent businessman and well established and successful industrialist Al-Haj Sufi Mohammed Mizanur Rahman, Chairman, PHP Family, who is also the Ex-Chairman and Director of Popular Life Insurance Company Limited. Mr. Zahirul Islam is the Managing Director of PHP Ship Breaking & Recycling Industries Limited, PHP Spinning Mills Limited and PHP Ispat Limited.

He is also the Directors of PHP NOF Continuous Galvanizing Mills Limited, PHP Float Glass Industries Limited, PHP Fisheries Limited, PHP Agro Product Limited, Dina Cold Storage Limited, PHP Denim Limited, PHP Automobiles Limited, PHP Stocks & Securities Limited, Bay Terminal & Distribution Company Limited, PHP Motors Limited, Information Science & Technology Solution Limited, PHP Petro Refinery Limited, PHP Latex & Rubber Products Limited, PHP Aviation Limited, PHP Continuous Galvanizing Mills Limited, PHP Corporation Limited, PHP Cold Rolling Mills Limited, Pelican Properties Limited, PHP Power Generation Plant Limited, PHP Power Company Limited.



BOARD OF DIRECTORS



Kabir Ahmed
Vice-Chairman



Md. Motaher Hussain
Sponsor Director

Mr. Kabir Ahmed is a member of the Board of Directors of Popular Life Insurance Company Limited. He was born in a renowned Muslim family in Dhaka. He is the son of eminent businessman Late Al-Haj Giashuddin Ahmed founder of Popular Life Insurance Company Limited. After completing his academic education Mr. Kabir Ahmed joined in his family business where he has gathered a vast of experience and knowledge. He is the Managing Director of Tejgaon Engineering & Construction Company Limited, Popular Food & Alide Industries Company Limited, Popular Jute Exchange Limited, Popular Jute Mills Limited, Peoples Equities Limited (Member DSE), Mr. Ahmed is the Director of Popular Equities Limited, Comilla Food and Allied Industries Ltd, People's Insurance Co. Ltd.

Mr. Md. Motaher Hussain is a member of the Board of Directors of Popular Life Insurance Company Limited. He was born in a reputed muslim family in Faridgonj Upozila under Chandpur district. Mr. Hussain comes from a renowned business family & doing his business last 28 years in bangladesh in different trades where he gathered a vast experience & knowledge. He is the Chairman of D.T. Traders Ltd. (Sole Distributor of JK Tyre & Triangle Tyre for Bangladesh) Managing Director of Winne Electro-Trade Ltd. (Industrial & Automotive Battery Manufacturer), Proprietor of Dye-tex International (Sole Distributor of Birla Tyre for Bangladesh) & Proprietor of S.S Enterprise. He is also the Founder & the chairman of Ambia-Younus Foundation (AYF) Faridgonj, Chandpur. He is awarded CIP-Tax DCC(S)-005 twice as a highest tax payer in individual category by the National Board of Revenue (NBR), The People's Republic of Bangladesh. He is associated with various social & educational institutions in Chandpur.



BOARD OF DIRECTORS



M Fazle Taher
Sponsor Director

Mr. M Fazle Taher is a member of the Board of Directors of Popular Life Insurance Company Limited. He is the son of Engr. M. Abu Taher, was born in a reputed Muslim family in Dhaka. He is the Director of Fortuna Fried Chicken Limited, Fortuna Leather Craft Limited, Rupashi Garments Limited and also Managing Director of Infrablue Technology Limited.



Shamsul Arefin Khaled
Sponsor Director

Mr. Shamsul Arefin Khaled is a member of the Board of Directors of Popular Life Insurance Company Limited. He is son of Mr. Nazmul Ahsan Khaled a prominent businessman and industrialist in Bangladesh and Ex-Director of Popular Life Insurance Company Limited. After completing his academic education Mr. Arefin joined in his family business where he has gathered a vast of experience and knowledge. He is the Director of Nourish Poultry & Hatchery Limited, Moonlight Garments Limited, Ehsan Garments Limited, Nourish Agro Limited, Nourish Grand Parents Limited, Nourish Feeds Limited, Mohammadi Navigations Limited, Khaled Shipping Lines Limited, Telnet Communication Limited, Ehsan Packaging & Printing Industries Limited, Artisan Enterprise Limited, Nourish Fisheries Limited.



BOARD OF DIRECTORS



Nur Jahan Ahmed
Sponsor Director

Mrs. Nur Jahan Ahmed is a member of the Board of Directors of Popular Life Insurance Company Limited. She was born in a respectable Muslim family in 1972. She is the daughter of Late Al-Haj Giashuddin Ahmed another founder of Popular Life Insurance Company Limited. In addition to the directorship of Popular Life Insurance Company Limited Mrs. Nur Jahan holds the Directorship of Comilla Food & Allied Industries Limited.



Farjana Jahan Ahmed
Sponsor Director

Mrs. Farjana Jahan Ahmed is a member of the Board of Directors of Popular Life Insurance Company Limited. She was born in a respectable Muslim family in 1982. She is the daughter of Late Al-Haj Giashuddin Ahmed another founder of Popular Life Insurance Company Limited. She has completed Masters in Business Administration (MBA). In addition to the directorship of Popular Life Insurance Company Limited Mrs. Farjana holds the Directorship of Comilla Food & Allied Industries Limited and Peoples Insurance Company Limited.



BOARD OF DIRECTORS



Mohammed Amir Hossain Chowdhury
Public Shareholder Director

Mr. Mohammed Amir Hossain Chowdhury is a member of the Board of Directors of Popular Life Insurance Company Limited. He was born in a reputed Muslim family in Chattogram. Mr. Chowdhury obtained his graduation in Bachelor of Business Communication from University of Canberra, Australia in the year 2002. He is the son of our country's famous entrepreneur and well established and successful industrialist Al-Haj Sufi Mohammed Mizanur Rahman, Chairman, PHP Family, who is also the Ex-Chairman and Director of Popular Life Insurance Company Limited. Mr. Amir Hossain is the Managing Director of PHP Float Glass Industries Limited, PHP Agro Product Ltd. and Dina Cold Storage Limited. He is also the Directors of PHP NOF Continuous Galvanizing Mills Ltd., PHP Spinning Mills Limited, PHP Ship Breaking & Recycling Industries Limited, Bay Terminal & Distribution Company Limited, PHP Latex & Rubber Products Limited, PHP Fisheries Limited, PHP Stocks & Securities Limited, PHP Automobiles Limited, PHP Motors Ltd., PHP Aviation Ltd. Information Science & Technology Solution Limited, PHP Ispat Limited, PHP Power Company Limited, PHP Denim Limited, PHP Petro Refinery Limited, PHP Corporation Limited, PHP Cold Rolling Mills Limited, PHP Continuous Galvanizing Mills Limited, PHP Overseas Limited, Pelican Properties Limited, PHP Power Generation Plant Limited, PHP Cotton Mills Limited, PHP Rotor Spinning Mills Limited.



BOARD OF DIRECTORS



Mohammad Habibul Bahar
Independent Director

Mr. Mohammad Habibul Bahar is from a respectable Muslim family in 1976. He has completed B.Com and beside Post Graduate Diploma in Personnel Management (PGDPM) 1999, Post Graduate Diploma in Business Administration (PGDBA) 2000 and Specialized Diploma in Marine Insurance from Insurance Institute of India. Mr. Mohammad Habibul Bahar is an In-charge of Principal Branch, Dhaka in the post of Senior Executive Director. He has served about 24 years experience. The Board of Directors of Popular Life Insurance Company Limited has appointed Mr. Mohammad Habibul Bahar as one of its Independent Director.



Mohammed Atique Akbar
Independent Director

Mr. Mohammed Atique Akbar comes from a respectable Muslim family and was born in 1975. He completed his Master of Science from Jahangirnagar University, Dhaka, and his MBA from the Institute of Business Administration (IBA), University of Dhaka.

After completing his education, he worked in various companies across the telecommunications, FMCG, and construction industries. He is currently serving as the Head of Brand & Marketing Communications at Seven Rings Cement, a concern of the Hong Kong-based multinational Shun Shing Group.

Mr. Akbar has over 20 years of experience in various capacities. The Board of Directors of Popular Life Insurance Company Limited has appointed him as one of its Independent Directors



BOARD OF DIRECTORS



Dr. Md Abdul Mannan Bhuyean
Independent Director

Dr. Md Abdul Mannan Bhuyean is from a respectable Muslim family in 1977. He has completed Ph.D. Charisma University (CU), United Kingdom (UK) in 2017 and also LL.M 1st Class 1st & Gold Medalist. He has been conducting different courses of Law under the Department of Law as well as a Department of Business Administration as a faculty member for about 17 years in different Universities in Bangladesh and also working as a legal advisor in different Companies, Institutions, Newspapers and Journals. The Board of Directors of Popular Life Insurance Company Limited has appointed Mr. Dr. Md Abdul Mannan Bhuyean as one of its Independent Director.



Moinul Islam
Independent Director

Mr. Moinul Islam was a civil servant of the country retired as Additional Secretary. His last working place was Insurance Development & Regulatory Authority (IDRA) as a Member.

In his 34 years of career as civil servant experienced in the diverse field of investment promotion and facilitation, county macroeconomic management (Finance Division, MoF), project management (Ministry of Law and accounting and auditing (OCAG).

Mr. Moinul Islam also served as Executive Member of Bangladesh Investment Development Authority (BIDA), one of the country's apex organization for facilitating and administer of the foreign investment. As an Executive Member he contributed for investment promotion, economic corridor, strategic investment, investment monitoring, aftercare services and JICA financed promoting investment and enhancing industrial competitiveness project.

Mr. Moinul Islam born in a respected Muslim family in the year of 1960. He completed MBA in 1984 from Institute of Business Administration (IBA), Dhaka University and also Dip-in Public Sector Audit and Accounting under Chartered Institute of Public finance and Accountancy (CIPFA), UK. He Joined on the Board of Directors of Popular Life Insurance Company Ltd. as an Independent Director in 30 April 2024.



BOARD OF DIRECTORS



Mustafa Jamal Hossain, FCA
Independent Director

Mr. Mustafa Jamal Hossain, FCA was born in a respected Muslim family in the year of 1973. He Joined on the Board of Directors of Popular Life Insurance Company Ltd. as an Independent Director in 30 April 2024. He completed Master of Commerce in Accounting from the University of Dhaka. Mr. Mustafa Jamal Hossain, FCA became the Fellow Member of The Institute of Chartered Accountants of Bangladesh (ICAB) In 2006. As a chartered accountant, he is experienced with more than 19 years post qualification understanding in Corporate Finance, Investment Decision, Cash Flow Analysis, as well as Risk and Credit Controls, Financial Accounting & Planning and Consolidation, MIS Reporting, Operational and Financial Auditing, Analyzing Budget & Forecast, Measuring Investment Return, Value added Tax & Company Secretarial Matters. Mr. Mustafa Jamal Hossain, FCA also possesses vast knowledge of businesses involving Banking, Insurance, Garments, Textile, Trading, Distribution, Construction, Housing (Real States), Long Steel, Glass, Automobiles and Power & Energy (Oil).



DIFFERENT COMMITTEES

বিভিন্ন কমিটির সদস্যগণ

MEMBERS OF AUDIT COMMITTEE

Mr. Mustafa Jamal Hossain FCA	Chairman
Mr. Kabir Ahmed	Member
Mr. Md. Motaher Hussain	Member
Mr. M Fazle Taher	Member
Mr. Shamsul Arefin Khaled	Member
Mr. Mohammed Amir Hossain Chowdhury	Member

অডিট কমিটির সদস্যগণ

জনাব মোস্তফা জামাল হোসেন এফসিএ	চেয়ারম্যান
জনাব কবির আহমেদ	সদস্য
জনাব মোঃ মোতাহার হোসেন	সদস্য
জনাব এম ফজলে তাহের	সদস্য
জনাব শামসুল আরেফিন খালেদ	সদস্য
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	সদস্য

Company Secretary is the Member Secretary of Audit Committee.

MEMBERS OF CLAIM COMMITTEE

Mr. Mohammed Amir Hossain Chowdhury	Chairman
Mr. Mohammed Zahirul Islam Chowdhury	Member
Mr. Kabir Ahmed	Member
Mr. Md. Motaher Hussain	Member
Mr. Shamsul Arefin Khaled	Member

দাবী কমিটির সদস্যগণ

জনাব মোহাম্মদ আমির হোসেন চৌধুরী	চেয়ারম্যান
জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	সদস্য
জনাব কবির আহমেদ	সদস্য
জনাব মোঃ মোতাহার হোসেন	সদস্য
জনাব শামসুল আরেফিন খালেদ	সদস্য



DIFFERENT COMMITTEES

বিভিন্ন কমিটির সদস্যগণ

MEMBERS OF REAL ESTATE COMMITTEE

Mr. M Fazle Taher	Chairman
Mr. Mohammed Zahirul Islam Chowdhury	Member
Mr. Kabir Ahmed	Member
Mr. Shamsul Arefin Khaled	Member
Mr. Mohammed Amir Hossain Chowdhury	Member

রিয়েল এস্টেট কমিটির সদস্যগণ

জনাব এম ফজলে তাহের	চেয়ারম্যান
জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	সদস্য
জনাব কবির আহমেদ	সদস্য
জনাব শামসুল আরেফিন খালেদ	সদস্য
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	সদস্য

MEMBERS OF INVESTMENT COMMITTEE

Mr. Mohammed Zahirul Islam Chowdhury	Chairman
Mr. Kabir Ahmed	Member
Mr. M Fazle Taher	Member
Mr. Mohammed Amir Hossain Chowdhury	Member
Mr. B M Yousuf Ali	Member

ইনভেস্টমেন্ট কমিটির সদস্যগণ

জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	চেয়ারম্যান
জনাব কবির আহমেদ	সদস্য
জনাব এম ফজলে তাহের	সদস্য
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	সদস্য
জনাব বি এম ইউসুফ আলী	সদস্য

Company Secretary is the Member Secretary of Investment Committee.

MEMBERS OF NOMINATION & REMUNERATION COMMITTEE

Mr. Mohammad Habibul Bahar	Chairman
Mr. Mohammed Zahirul Islam Chowdhury	Member
Mr. Kabir Ahmed	Member
Mr. Md. Motaher Hussain	Member

নমিনেশন ও রিমিউনারেশন কমিটির সদস্যগণ

জনাব মোহাম্মদ হাবিবুল বাহার	চেয়ারম্যান
জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	সদস্য
জনাব কবির আহমেদ	সদস্য
জনাব মোঃ মোতাহার হোসেন	সদস্য

Company Secretary is the Member Secretary of NRC Committee.



DIFFERENT COMMITTEES

বিভিন্ন কমিটির সদস্যগণ

MEMBERS OF RISK MANAGEMENT COMMITTEE

Mr. Md. Motaher Hussain	Chairman
Mr. Kabir Ahmed	Member
Mr. Mohammed Amir Hossain Chowdhury	Member
Mr. Mohammed Atique Akbar	Member

রুঁকি ব্যবস্থাপনা কমিটির সদস্যগণ

জনাব মোঃ মোতাহার হোসেন	চেয়ারম্যান
জনাব কবির আহমেদ	সদস্য
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	সদস্য
জনাব মোহাম্মদ আতিক আকবর	সদস্য

Company Secretary is the Member Secretary of Risk Management Committee.

MEMBERS OF POLICYHOLDER PROTECTION AND COMPLIANCE COMMITTEE

Mr. Mohammed Amir Hossain Chowdhury	Chairman
Mr. Kabir Ahmed	Member
Mr. Md. Motaher Hussain	Member
Mr. Mohammed Atique Akbar	Member

গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটির সদস্যগণ

জনাব মোহাম্মদ আমির হোসেন চৌধুরী	চেয়ারম্যান
জনাব কবির আহমেদ	সদস্য
জনাব মোঃ মোতাহার হোসেন	সদস্য
জনাব মোহাম্মদ আতিক আকবর	সদস্য

Company Secretary is the Member Secretary of Policyholder Protection and Compliance Committee.



SHARIAH COUNCIL

- ❑ **Principal Syed Kamaluddin Jafree**
Chairman, Central Shariah Council for
Islamic Insurance of Bangladesh
Adviser, ATN Bangla
Islamic Scholar
Founder & Chairman Board of trusty,
Bangladesh Islamic University
Chairman
- ❑ **Mufti Maolana Mizanur Rahman**
Senior Pesh Imam, Baitul Mukarram
National Mosque
Member
- ❑ **Hazrat Maolana Kabi Ruhul Amin Khan**
Executive Editor, The Daily Inqilab
Member
- ❑ **Prof. Maolana A B M Masum Billah**
Secretary General
Central Shariah Council for Islamic
Insurance of Bangladesh
Founder, Dr. Shaikh Redwan Al Madani
Complex, Bauphal, Patuakhali
Member
- ❑ **Prof. Dr. Abu Noman Md. Rafiqur Rahman**
Chairman, Islamic Studies Department,
Bangladesh Islamic University, Dhaka
Member
- ❑ **Prof. Maolana Mahbubur Rahman**
Islamic Scholar
Member
- ❑ **Maolana Shah Mohamad Arif Billah Siddique**
Islamic Scholar & Pir-Shaheb Sarsina Darbar
Sharif (Choto Hujor)
Member
- ❑ **Mowlana Mustafa Amin Khan**
Islamic Scholar
Member
- ❑ **Hafez Maulana Mizanul Haque Mamun**
Islamic Scholar
Member
- ❑ **Md. Mohammed Zahirul Islam Chowdhury**
Chairman, Popular Life Insurance Co. Ltd.
Member
- ❑ **B M Yousuf Ali**
Managing Director & CEO
Popular Life Insurance Co. Ltd.
Member
- ❑ **B M Showkat Ali**
Additional Managing Director
Popular Life Insurance Co. Ltd.
Member
- ❑ **Maolana Q.M. Abdus Sobhan**
Central President, Jamiatul Moffassirin
Bangladesh & Muffassir-E-Quran, ATN Bangla
Member Secretary
- ❑ **Mostofa Helal Kabir**
Additional Managing Director &
Company Secretary
Popular Life Insurance Co. Ltd.
Observer Member



CORPORATE MANAGEMENT

Managing Director & CEO

B M Yousuf Ali

Additional Managing Director

B M Showkat Ali

Additional Managing Director (Head of I/A)

Nandan Bhattacharjee

Additional Managing Director &
Company Secretary

Mostofa Helal Kabir

Senior Deputy Managing Directors

Sayed Motahar Hossain

Md. Nawsher Ali Nayem (Cont. basis)

Alamger Feroj

Md. Abu Tamer

Feroz Iftakher

Md. Habibur Rahman

Md. Bashirul Islam

Emad Uddin Ahmed Prince

Deputy Managing Director & CFO

Sheikh Mohammad Arafin Quader FCA

Deputy Managing Directors

Md. Kamal Hossain

Mohammed Khalilur Rahman Shikder

Mohammad Anamul Haque

Senior Executive Directors

A.F.M Mahmudur Rahman

Md. Mamun Al Faruque

Executive Director & Asst Company Secretary

Md. Anwar Hossain FCS

Executive Director

Md. Jahangir Hossain

Legal Advisers

Md. Aslam Miah

M.A, LLB

Advocate, Supreme Court of Bangladesh

Muhammad Shafiqur Rahman

LLB (Hon's), LLM

Barrister-At-Law

Advocate, Supreme Court of Bangladesh

K.M Rezaul Firoj

LLB (Hon's), LLM

Advocate, Supreme Court of Bangladesh

Mohammad Shajahan Howlader

M.A, LLB

Advocate, Dhaka Judge Court



CORPORATE MANAGEMENT

Name	Designation
Md. Jahangir Hossain	SED & SPD
Md. Salim Miah	SED & SPD
Abu Moyed Shaheen	ED & PD
Sazzad Mahmud Kishor	ED & PD
Md. Muklesur Rahman	ED & PD
Md. Mahabubur Rahman	ED & PD
Solaiman Hossain Shohagh	ED & PD
Syed Syful Islam Rubel	SGM & PD
Masud Rana	SGM & PD
Md. Samsuzzaman	SGM & PD

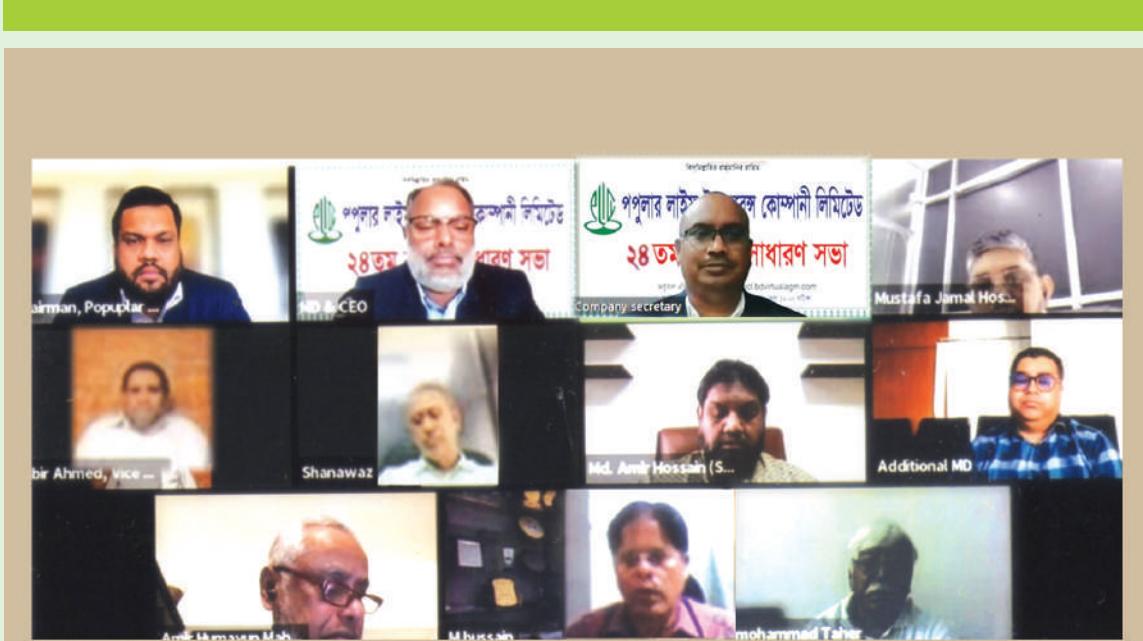


EVENTS & HIGHLIGHTS



EVENTS & HIGHLIGHTS

পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর ২৪তম বার্ষিক সাধারণ সভা



পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর ২৪তম বার্ষিক সাধারণ সভা ২৪ সেপ্টেম্বর ২০২৪, মঙ্গলবার বেলা ১২:০০ ঘটিকায় ভার্চুয়াল মাধ্যমে অনুষ্ঠিত হয়। কোম্পানীর পরিচালনা পর্ষদের চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী উক্ত সভায় সভাপতিত্ব করেন। সভায় কোম্পানীর ভাইস চেয়ারম্যান কবির আহমেদ, পরিচালক মোঃ মোতাহার হোসেন, ইঞ্জিনিয়ার এম এ তাহের, বেগম নূরজাহান আহমেদ, বেগম ফারজানা জাহান আহমেদ ও মোহাম্মদ আমির হোসেন চৌধুরী, স্বতন্ত্র পরিচালক মোহাম্মদ আবু কাওছার, মোহাম্মদ হাবিবুল বাহার, মোহাম্মদ আতিক আকবর, ময়নুল ইসলাম ও মোস্তফা জামাল হোসেন, কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও বি এম ইউসুফ আলী উপস্থিত ছিলেন। সভা পরিচালনা করেন কোম্পানী সচিব মোস্তফা হেলাল কবির। সভায় সর্বসমত্বে ২০২৩ সালের জন্য ৩৭% ক্যাশ ডিভিডেন্ট অনুমোদন করা হয়।

পপুলার
লাইফ ইনসুরেন্স
কোম্পানী লিমিটেড এর
২৪তম
বার্ষিক সাধারণ সভা
২৪ সেপ্টেম্বর ২০২৪
ভার্চুয়াল মাধ্যমে
অনুষ্ঠিত হয়



EVENTS & HIGHLIGHTS

মাদক বিরোধী কর্মকাণ্ডে পপুলার লাইফের প্রথম পুরস্কার অর্জন



ওসমানী স্মৃতি মিলনায়তন, ঢাকায় মাদকদ্রব্য নিয়ন্ত্রণ অধিদপ্তরের উদ্যোগে মাদকদ্রব্যের অপব্যবহার ও অবৈধ পাচার বিরোধী আন্তর্জাতিক দিবস ২৬ জুন ২০২৫ উপলক্ষে আলোচনা সভা ও পুরস্কার বিতরণ অনুষ্ঠিত হয়। উক্ত অনুষ্ঠানে প্রধান অতিথি ছিলেন স্বরাষ্ট্র মন্ত্রণালয়ের মাননীয় উপদেষ্টা লেফটেন্যান্ট জেনারেল মোঃ জাহাঙ্গীর আলম চৌধুরী (অব.)। সভায় বিশেষ অতিথি ছিলেন মাননীয় প্রধান উপদেষ্টার স্বরাষ্ট্র মন্ত্রণালয় সম্পর্কিত বিশেষ সহকারী মোঃ খোদা বখস চৌধুরী ও স্বরাষ্ট্র মন্ত্রণালয়ের সিনিয়র সচিব নাসিমুল গনি। মাদকদ্রব্য নিয়ন্ত্রণ অধিদপ্তরের মহাপরিচালক মোঃ হাসান মারফ এর সভাপতিত্বে উক্ত অনুষ্ঠানে আরোও উপস্থিত ছিলেন জনপ্রশাসন মন্ত্রণালয়ের সিনিয়র সচিব ড. মোঃ মোখলেস উর রহমান; শিক্ষা মন্ত্রণালয়ের সিনিয়র সচিব সিদ্ধিক জোবায়ের; পরিকল্পনা কমিশনের সিনিয়র সচিব এম এ আকমল হোসেন আজাদ; বর্ডার গার্ড বাংলাদেশ এর মহাপরিচালক মেজর জেনারেল মোহাম্মদ আশরাফুজ্জামান সিদ্ধিকী, ওএসপি, বিএসপি, এসইউপি, বিজিবিএম, এনডিসি, পিএসসি, এমফিল; জাতীয় নিরাপত্তা গোয়েন্দা সংস্থার মহাপরিচালক মেজর জেনারেল আবু মোহাম্মদ সরোয়ার ফরিদ, এনডিসি, এফডিএন্টার্সি, পিএসসি; এনটিএমসি'র মহাপরিচালক মেজর জেনারেল আব্দুল কাইয়ুম মোস্তাফা, আরসিডিএস, এনডিসি, পিএসসি; বাংলাদেশ কোষ্ট গার্ড এর মহাপরিচালক রিয়ার এডমিরাল মোঃ জিয়াউল হক, ওএসপি, এনডিসি, এফডিএন্টার্সি, পিএসসি; কারা অধিদপ্তরের কারা মহাপরিদর্শক ব্রিগেডিয়ার জেনারেল সৈয়দ মোঃ মোতাহের হোসেন, এনডিসি, পিএসসি; ফায়ার সার্ভিস এন্ড সিভিল ডিফেন্স অধিদপ্তরের মহাপরিচালক ব্রিগেডিয়ার জেনারেল মুহাম্মদ জাহেদ কামাল, এনডিসি, এফডিএন্টার্সি, পিএসসি। মাদকদ্রব্যের অপব্যবহার প্রতিরোধে মাদক বিরোধী কার্যক্রম এবং আন্তর্জাতিক মাদক বিরোধী দিবস ২৬ জুন ২০২৫ উদযাপন উপলক্ষে সার্বিক ব্যবস্থাপনার জন্য পপুলার লাইফ ইনসুয়ারেন্স কোম্পানী লিমিটেড কে প্রথম পুরস্কারে ভূষিত করা হয়। ছবিতে মাননীয় স্বরাষ্ট্র উপদেষ্টার নিকট থেকে পপুলার লাইফ ইনসুয়ারেন্স কোম্পানী লিমিটেড এর ব্যবস্থাপনা পরিচালক ও সিইও বি এম ইউসুফ আলীকে ক্রেষ্ট গ্রহণ করতে দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর ২৭৩ তম বোর্ড সভায় জনাব মোহাম্মদ জহিরুল ইসলাম কোম্পানীর চেয়ারম্যান পুনঃনির্বাচিত হওয়ায় তাঁকে কোম্পানীর সকল কর্মকর্তা/কর্মচারীর পক্ষ থেকে ফুলেল শুভেচ্ছা জানান কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। এসময় আরো উপস্থিত ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী ও নন্দন ভট্টাচার্য, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, মোঃ নওশের আলী নাসির, মোঃ আবু তাহের, ইমাদ উদ্দিন আহমেদ প্রিস ও আলমগীর ফিরোজ রানা সহ কোম্পানীর অন্যান্য উর্ধ্বর্তন কর্মকর্তাগণ।



বাংলাদেশে নিযুক্ত থাইল্যান্ডের অনারারি কনসাল পপুলার লাইফের সাবেক চেয়ারম্যান ও উদ্যোক্তা পরিচালক আমির হুমায়ুন মাহমুদ চৌধুরীকে সর্বোচ্চ সম্মাননা দিয়েছেন থাইল্যান্ডের বাজা মহা ভাজিরালংকর্ন ফ্রা ভাজিরা-ক্লাওচা-উয়ুয়া। বাংলাদেশ ও থাইল্যান্ডের মধ্যকার বন্ধুত্বের সেতু মজবুত করার জন্য তিনি থাইল্যান্ডের মুকুটের সর্বশ্রেষ্ঠ অর্ডারের সহযোগী পুরক্ষার পেয়েছেন। রাজধানীর থাই দূতাবাসে অনুষ্ঠানের মাধ্যমে তাঁকে এই পুরক্ষার প্রদান করা হয়। অনুষ্ঠানে থাই দূতাবাসের কর্মকর্তাবৃন্দ উপস্থিত ছিলেন। বাংলাদেশে থাইল্যান্ডের অনারারি কনসাল আমির হুমায়ুন মাহমুদ চৌধুরী দীর্ঘ ১৮ বছর যাবত থাই সরকার ও থাই নাগরিকদের সহযোগিতা করে আসছেন। তাঁর এই অবদানে স্থিরূপ হিসেবে তাঁকে এই সম্মাননা প্রদান করা হচ্ছে। থাইল্যান্ডের মুকুটের সর্বশ্রেষ্ঠ অর্ডার দেশটির সর্বোচ্চ সম্মাননাগুলোর একটি। থাই সরকার ১৮৬৯ সাল থেকে এই সম্মাননা চালু করেছিলো।



EVENTS & HIGHLIGHTS



বাংলাদেশ সেনাবাহিনীর সার্বিক তত্ত্বাবধানে দেশ বিদেশের খ্যাতিমান তারকা দৌড়বিদদের নিয়ে অনুষ্ঠিত “Dhaka International Merathon (DIM)-2025” এর পুরস্কার বিতরণী অনুষ্ঠানে বাংলাদেশ সশস্ত্র বাহিনীর প্রধান জেনারেল ওয়াকার-উজ-জামান, এসবিপি, ওএসপি, এসজিপি, পিএসসি এর নিকট থেকে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেডের ব্যবস্থাপনা পরিচালক ও সিইও বি এম ইউসুফ আলী কে শুভেচ্ছা ক্রেস্ট প্রাপ্ত করতে দেখা যাচ্ছে।



ড. এম আসলাম আলম বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষের চেয়ারম্যান হিসেবে যোগদান করায় পপুলার লাইফ ইনসুরেন্স কোম্পানীর লিমিটেড এর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী তাঁকে ফুলেল শুভেচ্ছা ও অভিনন্দন জানান। এসময় আরও উপস্থিত ছিলেন কর্তৃপক্ষের সদস্যবৃন্দ, কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী ও নন্দন ভট্টাচার্য, সিনিয়র ডিএমডি ইমাদ উদ্দিন আহমেদ প্রিস ও আলমগীর ফিরোজ রানা প্রমুখ।



EVENTS & HIGHLIGHTS



দেশের “কর্মসংস্থান, দারিদ্র বিমোচন ও অর্থনৈতিক উন্নয়নে পপুলার লাইফের ভূমিকা” শীর্ষক আলোচনা সভা ঢাকাত্ত সেগুনবাগিচায় আন্তর্জাতিক মাত্তাবা ইনসিটিউট অডিটোরিয়ামে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন বাংলাদেশ জাতীয়তাবাদী দল (বিএনপি) এর জাতীয় স্থায়ী কমিটির সদস্য এবং পপুলার লাইফ ইনসুরেন্স স্পন্দন্ত আমির খসরু মাহমুদ চৌধুরী। কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী এর সভাপতিত্বে অনুষ্ঠানে প্রধান আলোচক ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। উক্ত অনুষ্ঠানে আরোও উপস্থিত ছিলেন কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান আমির হুমায়ুন মাহমুদ চৌধুরী, কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান মোঃ মোতাহার হোসেন, উদ্যোক্তা পরিচালক শাহজাদা মাহমুদ চৌধুরী। অনুষ্ঠানে ধন্যবাদ জ্ঞাপন করেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। এছাড়াও অনুষ্ঠানে কোম্পানীর উর্ধ্বতন কর্মকর্তা বৃন্দ উপস্থিত ছিলেন। ছবিতে বাংলাদেশ জাতীয়তাবাদী দল (বিএনপি) এর জাতীয় স্থায়ী কমিটির সদস্য এবং পপুলার লাইফ ইনসুরেন্স স্পন্দন্ত আমির খসরু মাহমুদ চৌধুরী কে কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী ফুল দিয়ে বরণ করে নিচেছেন।



দেশের “কর্মসংস্থান, দারিদ্র বিমোচন ও অর্থনৈতিক উন্নয়নে পপুলার লাইফের ভূমিকা” শীর্ষক আলোচনা সভা ঢাকাত্ত সেগুনবাগিচায় আন্তর্জাতিক মাত্তাবা ইনসিটিউট অডিটোরিয়ামে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন বাংলাদেশ জাতীয়তাবাদী দল (বিএনপি) এর জাতীয় স্থায়ী কমিটির সদস্য এবং পপুলার লাইফ ইনসুরেন্স স্পন্দন্ত আমির খসরু মাহমুদ চৌধুরী। কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী এর সভাপতিত্বে অনুষ্ঠানে প্রধান আলোচক ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। উক্ত অনুষ্ঠানে আরোও উপস্থিত ছিলেন কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান মোঃ মোতাহার হোসেন, উদ্যোক্তা পরিচালক শাহজাদা মাহমুদ চৌধুরী। অনুষ্ঠানে ধন্যবাদ জ্ঞাপন করেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। এছাড়াও অনুষ্ঠানে কোম্পানীর উর্ধ্বতন কর্মকর্তা বৃন্দ উপস্থিত ছিলেন। ছবিতে প্রধান অতিথিকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



দেশের “কর্মসংস্থান, দারিদ্র বিমোচন ও অর্থনৈতিক উন্নয়নে পপুলার লাইফের ভূমিকা” শীর্ষক আলোচনা সভা ঢাকাত্ত সেগুনবাগিচায় আন্তর্জাতিক মাত্তভাষা ইনসিটিউট অডিটোরিয়ামে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন বাংলাদেশ জাতীয়তাবাদী দল (বিএনপি) এর জাতীয় স্থায়ী কমিটির সদস্য এবং পপুলার লাইফ ইনসুরেন্স স্পন্দিষ্ট আমির খসরু মাহমুদ চৌধুরী। কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী এর সভাপতিত্বে অনুষ্ঠানে প্রধান আলোচক ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। উক্ত অনুষ্ঠানে আরোও উপস্থিত ছিলেন কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান আমির হুমায়ুন মাহমুদ চৌধুরী, কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান মোঃ মোতাহার হোসেন, উদ্যোক্তা পরিচালক শাহজাদা মাহমুদ চৌধুরী। অনুষ্ঠানে ধন্যবাদ জাপন করেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। এছাড়াও অনুষ্ঠানে কোম্পানীর উর্ধ্বর্তন কর্মকর্তা বৰ্বন্দ উপস্থিত ছিলেন। ছবিতে বাংলাদেশ জাতীয়তাবাদী দল (বিএনপি) এর জাতীয় স্থায়ী কমিটির সদস্য এবং পপুলার লাইফ ইনসুরেন্স এর স্পন্দিষ্ট আমির খসরু মাহমুদ চৌধুরী কে কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী সম্মাননা ক্রেতে দেখা যাচ্ছে।



দেশের “কর্মসংস্থান, দারিদ্র বিমোচন ও অর্থনৈতিক উন্নয়নে পপুলার লাইফের ভূমিকা” শীর্ষক আলোচনা সভা ঢাকাত্ত সেগুনবাগিচায় আন্তর্জাতিক মাত্তভাষা ইনসিটিউট অডিটোরিয়ামে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন বাংলাদেশ জাতীয়তাবাদী দল (বিএনপি) এর জাতীয় স্থায়ী কমিটির সদস্য এবং পপুলার লাইফ ইনসুরেন্স স্পন্দিষ্ট আমির খসরু মাহমুদ চৌধুরী। কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী এর সভাপতিত্বে অনুষ্ঠানে প্রধান আলোচক ছিলেন কোম্পানীর উদ্যোক্তা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। উক্ত অনুষ্ঠানে আরোও উপস্থিত ছিলেন কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান আমির হুমায়ুন মাহমুদ চৌধুরী, কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান মোঃ মোতাহার হোসেন, উদ্যোক্তা পরিচালক শাহজাদা মাহমুদ চৌধুরী। অনুষ্ঠানে ধন্যবাদ জাপন করেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। এছাড়াও অনুষ্ঠানে কোম্পানীর উর্ধ্বর্তন কর্মকর্তা বৰ্বন্দ উপস্থিত ছিলেন। ছবিতে কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী কে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



দেশের “কর্মসংহান, দারিদ্র বিমোচন ও অর্থনৈতিক উন্নয়নে পপুলার লাইফের ভূমিকা” শীর্ষক আলোচনা সভা ঢাকাত্ত সেগুনবাগিচায় আন্তর্জাতিক মাতৃভাষা ইনসিটিউট অডিটোরিয়ামে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন বাংলাদেশ জাতীয়তাবাদী দল (বিএনপি) এর জাতীয় স্থায়ী কমিটির সদস্য এবং পপুলার লাইফ ইনসুরেন্স স্পন্সর্টি আমির খসরু মাহমুদ চৌধুরী। কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী এর সভাপতিত্বে অনুষ্ঠানে প্রধান আলোচক ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফেডারেশনের প্রেসিডেন্ট বি এম ইউসুফ আলী। উক্ত অনুষ্ঠানে আরোও উপস্থিত ছিলেন কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান আমির হুমায়ুন মাহমুদ চৌধুরী, কোম্পানীর উদ্যোক্তা পরিচালক ও সাবেক চেয়ারম্যান মোঃ মোতাহর হোসেন, উদ্যোক্তা পরিচালক শাহজাদা মাহমুদ চৌধুরী। অনুষ্ঠানে ধন্যবাদ জ্ঞাপন করেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। এছাড়াও অনুষ্ঠানে কোম্পানীর উর্ধ্বতন কর্মকর্তাবৃন্দ উপস্থিত ছিলেন।



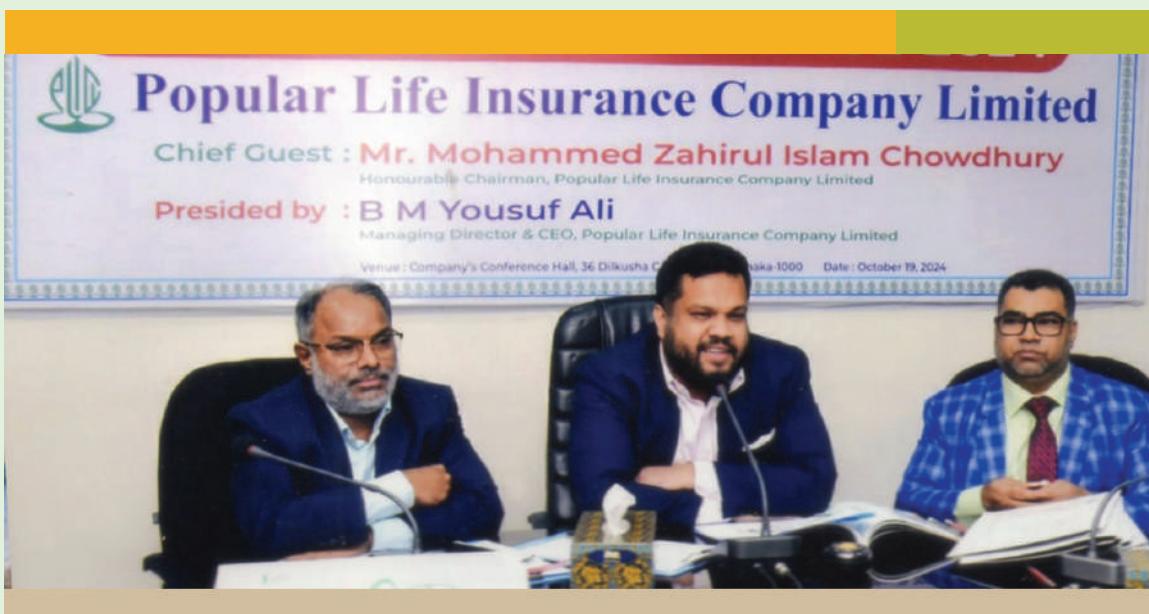
মাদক বিরোধী কার্যক্রম এবং আন্তর্জাতিক মাদক বিরোধী দিবস ২৬ জুন ২০২৫ উপলক্ষে পপুলার লাইফের অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, উর্ধ্বতন উপ-ব্যবস্থাপনা পরিচালক সৈয়দ মোতাহর হোসেন, মোঃ হাবিবুর রহমান, উপ-ব্যবস্থাপনা পরিচালক মোহাম্মদ এনামুল হক ও কামাল হোসেন মহসিন সহ কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাদের মানব বক্তন ও র্যালিতে দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



সাংগীতিক অর্থকর্তৃ পত্রিকার ২৫তম প্রতিষ্ঠাবার্ষিকী উপলক্ষে রাজধানীর হোটেল শেরাটনে ব্যবসা-বাণিজ্য তথা অর্থনীতিতে বিশেষ অবদান রাখার জন্য ২০ জন ব্যবসায়ীকে Arthakantha Business Excellence Award-2025 প্রদান করা হয়। অনুষ্ঠানে প্রধান অতিথি হিসেবে উপস্থিত ছিলেন অর্থবর্তীকালীন সরকারের প্রধান উপদেষ্টার বিশেষ সহকারী ফয়েজ আহমদ তৈয়াব। অনুষ্ঠানে সম্মানিত অতিথি হিসেবে উপস্থিত ছিলেন বাংলাদেশে নিযুক্ত নেদারল্যান্ডের রাষ্ট্রদূত আন্দ্রে কাস্টেনস এবং ফ্রান্সের রাষ্ট্রদূত মেরি মাসুদুগুই। সভাপতিত্ব করেন অর্থকর্তৃ পত্রিকার প্রতিষ্ঠাতা ও সম্পাদক এনায়ুল হক এনাম। উক্ত অনুষ্ঠানে পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড এর মাধ্যমে বীমা খাতে বিশেষ অবদান রাখায় 'Insurance Personality of the Year' হিসেবে জনাব বি এম ইউসুফ আলীকে "Arthakantha Business Excellence Award-2025" প্রদান করা হয়। ছবিতে প্রধান অতিথির নিকট থেকে বি এম ইউসুফ আলীকে এ্যাওয়ার্ড গ্রহণ করতে দেখা যাচ্ছে।



পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড এর Manager's Conference-2024 কোম্পানীর প্রধান কার্যালয়ের সেমিনার কক্ষে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম। অনুষ্ঠানে সভাপতিত্ব করেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইন্সুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। উক্ত অনুষ্ঠানে উপস্থিত ছিলেন অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী ও নব্দন ভট্টাচার্য, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, মোঃ নওশের আলী নাসীম ও মোঃ আবু তাহের সহ কোম্পানীর প্রধান কার্যালয় এবং মাঠ পর্যায়ে কর্মরত বিভিন্ন পর্যায়ের কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



পপুলার লাইফের কর্মকর্তাদের স্বাস্থ্য সেবা প্রদানের লক্ষ্যে পপুলার লাইফ এবং অরূপ স্পেশালাইজড হসপিটালের মধ্যে স্বাস্থ্য সেবা চুক্তি স্বাক্ষরিত হয়। পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর পক্ষে চুক্তিতে স্বাক্ষর করেন ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী এবং অরূপ স্পেশালাইজড হসপিটালের পক্ষে চুক্তিতে স্বাক্ষর করেন চেয়ারম্যান ড. মেখ হাসিবুল মজিদ। এ সময় আরও উপস্থিত ছিলেন পপুলার লাইফের অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সাবেক সচিব ও কোম্পানীর চীফ কনসাল্ট্যান্ট আব্দুলাহ হারুন পাশা, অতিরিক্ত ব্যবস্থাপনা পরিচালক নন্দন ভট্টাচার্য ও মোস্তফা হেলাল করিব এবং অরূপ স্পেশালাইজড হসপিটালের ভাইস চেয়ারম্যান ডাঃ মোঃ সামুত্তুল আলম ও পরিচালক ডাঃ এন সাজাদ প্রমুখ।



গত ২৪.০৫.২০২৫ইঁ তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর রংপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা বঙ্গুর চেম্বার ভবন এর অডিটোরিয়ামে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন। অনুষ্ঠানে প্রধান অতিরিক্ত ব্যবস্থাপনা পরিচালক ও সিইও এনামুল হক, এসইডি মোঃ জাহাসীর হোসেন, ইডি মোখলেছুর রহমান ও মোঃ সোলায়মান হোসেন সোহাগ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন জিএম (উঁঁ) মোঃ ছিদ্রিকুর রহমান। ছবিতে প্রধান অতিথিকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।



গত ২৩.০৫.২০২৫ইঁ তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর বঙ্গুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা বঙ্গুর চিএমএসএস মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন ডিএমডি মোঃ কামাল হোসেন মহসিন, মোহাম্মদ খলিলুর রহমান সিকদার, প্রকল্প পরিচালক মোঃ সোলায়মান হোসেন সোহাগ ও সৈয়দ সাইফুল ইসলাম রঞ্জেল প্রমুখ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প ইনচার্জ আব্দুর রহমান। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ১১.০৫.২০২৫ইঁ তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর সাতক্ষীরা অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন ডিএমডি মোঃ কামাল হোসেন মহসিন, মোহাম্মদ খলিলুর রহমান সিকদার, প্রকল্প পরিচালক মোঃ সোলায়মান হোসেন সোহাগ ও সৈয়দ সাইফুল ইসলাম রঞ্জেল প্রমুখ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প ইনচার্জ আব্দুর রহমান। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর ঢাকা অঞ্চলের বীমা প্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা ইনসিটিউশন অব ডিপ্রো ইঞ্জিনিয়ার্স বাংলাদেশ (আইইইবি) মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। অনুষ্ঠানে বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন সিনিয়র ডিএমডি মোঃ নওশের আলী নাস্রিম, ডিএমডি মোহাম্মদ খলিলুর রহমান সিকদার ও মোহাম্মদ এনামুল হক, প্রকল্প ইনচার্জবুর্দ এবং কোম্পানির অন্যান্য উর্ধ্বতন কর্মকর্তাৰূপ। ছবিতে প্রধান অতিথিকে বক্তব্যৰত অবস্থায় দেখা যাচ্ছে।



গত ২৪.০২.২০২৫ ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর নারায়ণগঞ্জ অঞ্চলের বীমা প্রাহকের চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা কোম্পানীর নারায়ণগঞ্জ কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন সিনিয়র ডিএমডি মোঃ নওশের আলী নাস্রিম, ডিএমডি মোহাম্মদ খলিলুর রহমান সিকদার, ইডি সাজাদ মাহমুদ কিশোর ও মোঃ মোখলেছুর রহমান প্রমুখ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ১২.০১.২০২৫ ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর খুলনা অঞ্চলের বীমা প্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা খুলনা কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন সিনিয়র ডিএমডি সৈয়দ মোহাম্মদ আলী নাস্রিম ও মোঃ আবু তাহের, জেলা সমষ্যকক্ষী সৈয়দ জাকারিয়া এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাৰূপ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক সৈয়দ সাইফুল ইসলাম রঞ্জেল। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ০১.০১.২০২৫ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর শরীয়তপুর অঞ্চলের বীমা প্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা শরীয়তপুর দুবাই প্লাজায় অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর সিনিয়র ডিএমডি মোঃ নওশের আলী নাস্রিম ও মোঃ আবু তাহের, জেলা সমষ্যকক্ষী সৈয়দ জাকারিয়া এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাৰূপ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প ইনচার্জ সৈয়দ আবুল খায়ের। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



গত ৩১.১২.২০২৪ইঁ তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর গাউচিয়া অঞ্চলের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা গাউচিয়া সার্ভিস সেলে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবসাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবসাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ খলিলুর রহমান সিকন্দর, এসইডি মোঃ জাহানুর হোসেন। এছাড়াও প্রকল্প পরিচালক, প্রকল্প ইনচার্জবৃন্দ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাগণ উক্ত অনুষ্ঠানে বক্তব্য রাখেন। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক মাসুদ রাণা মাসুম। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ১০.০৫.২০২৫ইঁ তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর বরিশাল অঞ্চলের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা বরিশাল কোম্পানীর নিজস্ব ভবনের অডিটোরিয়ামে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবসাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবসাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ খলিলুর রহমান সিকন্দর, এসইডি মোঃ জাহানুর হোসেন। এছাড়াও প্রকল্প পরিচালক, প্রকল্প ইনচার্জবৃন্দ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাগণ উক্ত অনুষ্ঠানে বক্তব্য রাখেন। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক মাসুদ রাণা মাসুম। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ১১.০১.২০২৫ইঁ তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর পটুয়াখালী অঞ্চলের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা পটুয়াখালী কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবসাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন কোম্পানীর ডিএমডি মোঃ নওশের আলী নঙ্গী, প্রকল্প ইনচার্জ মোঃ মিয়া, ইডি কামাল শাহীন প্রমুখ। অনুষ্ঠানে সভাপতিত্ব করেন জেলা সমষ্টিকারী মোঃ মিজানুর রহমান হাওলাদার। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ১৭.০৮.২০২৫ইঁ তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর শরীয়তপুর অঞ্চলের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা শরীয়তপুর দুবাই প্লাজা অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবসাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবসাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ইডি কে এম বিলান হোসেন। এছাড়াও প্রকল্প ইনচার্জবৃন্দ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ অনুষ্ঠানে বক্তব্য রাখেন। অনুষ্ঠানে সভাপতিত্ব করেন জেলা সমষ্টিকারী সৈয়দ জাকারিয়া। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



গত ১৪.০৩.২০২৫ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর নেয়াখালী অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা নেয়াখালী কোম্পানীর নিজস্ব ভবনের হলরুমে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন। অনুষ্ঠানে আরও বক্তব্য রাখেন ডিএমডি মোঃ মোহাম্মদ খলিলুর রহমান সিকদার, এসইডি মোঃ সোলিম মিয়া, ইডি মোঃ মাহবুবুর রহমান প্রযুক্তি। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প ইনচার্জ মোঃ আহসানুল ইসলাম। ছবিতে প্রধান অতিথিকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।



গত ১১.০৪.২০২৫ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর চট্টগ্রাম অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা চট্টগ্রাম দি ভিলেজ, ফিলেল হাউজের অডিটোরিয়ামে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার এনামুল হক, ইডি সাজাদ মাহমুদ কিশোর। এছাড়াও কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ অনুষ্ঠানে বক্তব্য রাখেন। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক শামসুজ্জামান সোলিম। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ২২.০৩.২০২৫ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর ময়মনসিংহ অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন। উক্ত অনুষ্ঠানে আরও বক্তব্য রাখেন ডিএমডি মোঃ কামাল হোসেন মহসিন, মোহাম্মদ খলিলুর রহমান সিকদার ও মোহাম্মদ এনামুল হক, ইডি মোঃ সোলায়মান হোসেন সোহাগ। এছাড়াও প্রকল্প পরিচালক, প্রকল্প ইনচার্জবৃন্দ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাগণ উক্ত অনুষ্ঠানে বক্তব্য রাখেন। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ১২.০৩.২০২৫ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর বরিশাল অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা বরিশাল কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন, মোহাম্মদ খলিলুর রহমান সিকদার ও মোহাম্মদ এনামুল হক, এসইডি মোঃ জাহাঙ্গীর হোসেন এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক মাসুদ রানা মাসুম। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



গত ১৭.১১.২০২৪ইং তারিখে পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড এর রংপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও উন্নয়ন সভা রংপুর চেম্বার ভবনের হল রুমে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইন্সুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ এনামুল হক, ইডি মোঃ জাহাসীর হোসেন প্রমুখ। ছবিতে প্রধান অতিথিকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।



গত ০৪.০২.২০২৫ইং তারিখে পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড এর বরিশাল অঞ্চলের বাছাইক উন্নয়ন কর্মকর্তাদের নিয়ে ব্যবসা পরিকল্পনা সভা-২০২৫ বরিশাল কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। এছাড়াও উক্ত অনুষ্ঠানে বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর করা হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইন্সুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ জাহাসীর হোসেন প্রমুখ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ১৮.০১.২০২৫ইং তারিখে পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড এর বঙ্গড়া অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা বঙ্গড়া নথওয়ে মোটেলের হল রুমে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইন্সুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ এনামুল হক, ইডি মোঃ সোলায়মান হোসেন সোহাগ ও মোঃ মোখলেছুর রহমান এবং কোম্পানীর অন্যান্য উর্ধ্বর্তন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক মাসুদ রানা মাসুম। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ১৯.০১.২০২৫ইং তারিখে পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড এর রংপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইন্সুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ এনামুল হক, ইডি মোঃ সোলায়মান হোসেন সোহাগ ও মোঃ মোখলেছুর রহমান এবং কোম্পানীর অন্যান্য উর্ধ্বর্তন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS



গত ১৪.১১.২০২৪ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর মেহেরপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা মেহেরপুর জেলা শিল্পকলা একাডেমী মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন, প্রকল্প পরিচালক সৈয়দ সাইফুল ইসলাম রঞ্জেল এবং কোম্পানীর অন্যান্য উর্ধ্বর্তন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন সার্ভিস সেল ইনচার্জ মোঃ রফিউল ইসলাম। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ০৯.১১.২০২৪ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর গোপালগঞ্জ অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা উপজেলা মডেল মসজিদ (মুকসুদপুর) মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ খলিলুর রহমান সিকদার, এসইডি মোঃ জাহান্সীর হোসেন, ইডি মোঃ সোলায়মান হোসেন সোহাগ, প্রকল্প পরিচালক সৈয়দ সাইফুল ইসলাম রঞ্জেল এবং কোম্পানীর অন্যান্য উর্ধ্বর্তন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন জিএম (উঃ) মোঃ নাইমুল ইসলাম। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।



গত ১০.১১.২০২৪ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর শরীয়তপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা শরীয়তপুর দুবাই প্লাজায় অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ মোহাম্মদ খলিলুর রহমান সিকদার, ইডি আবু মঈদ শাহীন ও মোঃ জাহান্সীর হোসেন প্রধান। অনুষ্ঠানে সভাপতিত্ব করেন মহা-ব্যবসাপক মোঃ সালাউদ্দিন আহমেদ। ছবিতে প্রধান অতিথিকে বক্তব্যের অবস্থায় দেখা যাচ্ছে।



গত ২১.১১.২০২৪ইং তারিখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর মুকিগঞ্জ অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা শিল্পকলা একাডেমী মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনসুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ এনামুল হক, ইডি মোঃ জাহান্সীর হোসেন প্রধান। ছবিতে প্রধান অতিথিকে বক্তব্যের অবস্থায় দেখা যাচ্ছে।



EVENTS & HIGHLIGHTS

২০২৪ সালে অনুষ্ঠিত শরীয়াহ কাউন্সিলের সভাসমূহ



গত ০১-০৮-২০২৪ বৃহস্পতিবার বিকাল ০৩.০০ ঘটিকায় পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড ইসলামী বীমা ডিভিশনের শরীয়াহ কাউন্সিলের ৮৯তম সভা কোম্পানীর বোর্ডর মে অনুষ্ঠিত হয়। সভায় সভাপতিত্ব করেন কাউন্সিলের চেয়ারম্যান অধ্যক্ষ সাইয়েদ কামালুন্দীন জাফরী। সদস্যদের মধ্যে উপস্থিত ছিলেন মাওলানা কবি রহমান আমীন খান, অধ্যাপক মাওলানা এ বি এম মাছুম বিজ্ঞাহ, অধ্যাপক ড. মাওলানা আবু নোমান মো. রফিকুর রহমান, অধ্যাপক মাহবুর রহমান, মুফতি মাওলানা মিজানুর রহমান, মাওলানা শাহ মোঃ আরীফ বিজ্ঞাহ সিদ্দিকী, মাওলানা মোস্তফা আমীন খান, মুহতারাম বি এম ইউসুফ আলী, (ব্যবস্থাপনা পরিচালক, পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড), মুহতারাম বি এম শওকত আলী (অতিরিক্ত ব্যবস্থাপনা পরিচালক, পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড), মুহতারাম বিএম শওকত আলী (অতিরিক্ত ব্যবস্থাপনা পরিচালক পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড), মাওলানা কে.এম. আবুস সোবহান সদস্য সচিব শরীয়াহ কাউন্সিল, মুহতারাম মোস্তফা হেলাল কবির, (কোম্পানী সচিব ও অতিরিক্ত-ব্যবস্থাপনা পরিচালক পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড)।



গত ০১-১২-২০২৪ রবিবার ০৩.০০ ঘটিকায় পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড ইসলামী বীমা ডিভিশনের শরীয়াহ কাউন্সিলের ৯১তম সভা কোম্পানীর বোর্ডর মে অনুষ্ঠিত হয়। সভায় সভাপতিত্ব করেন কাউন্সিলের চেয়ারম্যান অধ্যক্ষ সাইয়েদ কামালুন্দীন জাফরী। সদস্যদের মধ্যে উপস্থিত ছিলেন মাওলানা কবি রহমান আমীন খান, অধ্যাপক মাওলানা এ বি এম মাছুম বিজ্ঞাহ, অধ্যাপক ড. মাওলানা আবু নোমান মো. রফিকুর রহমান, অধ্যাপক মাহবুর রহমান, মুফতি মাওলানা মিজানুর রহমান, মাওলানা শাহ মোঃ আরীফ বিজ্ঞাহ সিদ্দিকী, মাওলানা মোস্তফা আমীন খান, মুহতারাম বি এম ইউসুফ আলী, (ব্যবস্থাপনা পরিচালক, পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড), মুহতারাম বি এম শওকত আলী (অতিরিক্ত ব্যবস্থাপনা পরিচালক, পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড), মুহতারাম বিএম শওকত আলী (অতিরিক্ত ব্যবস্থাপনা পরিচালক পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড), মুহতারাম বি এম আবুস সোবহান সদস্য সচিব শরীয়াহ কাউন্সিল, মুহতারাম মোস্তফা হেলাল কবির, (কোম্পানী সচিব ও অতিরিক্ত-ব্যবস্থাপনা পরিচালক পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড)।

গত ১১-০৩-২০২৫ বুধবার, দুপুর ১২.০০ ঘটিকায় পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড ইসলামী বীমা ডিভিশনের শরীয়াহ কাউন্সিলের ৯২তম সভা কোম্পানীর বোর্ডর মে অনুষ্ঠিত হয়। সভায় সভাপতিত্ব করেন কাউন্সিলের চেয়ারম্যান অধ্যক্ষ সাইয়েদ কামালুন্দীন জাফরী। সদস্যদের মধ্যে উপস্থিত ছিলেন মাওলানা কবি রহমান আমীন খান, অধ্যাপক মাওলানা এ বি এম মাছুম বিজ্ঞাহ, অধ্যাপক ড. মাওলানা আবু নোমান মো. রফিকুর রহমান, অধ্যাপক মাহবুর রহমান, মুফতি মাওলানা মিজানুর রহমান, মাওলানা শাহ মোঃ আরীফ বিজ্ঞাহ সিদ্দিকী, মাওলানা মোস্তফা আমীন খান, মুহতারাম বি এম ইউসুফ আলী, (ব্যবস্থাপনা পরিচালক, পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড), মুহতারাম বিএম শওকত আলী (অতিরিক্ত ব্যবস্থাপনা পরিচালক, পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড), মুহতারাম বি এম আবুস সোবহান সদস্য সচিব শরীয়াহ কাউন্সিল, মুহতারাম মোস্তফা হেলাল কবির, (কোম্পানী সচিব ও অতিরিক্ত-ব্যবস্থাপনা পরিচালক পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড)।



“ Our In 2024, our company achieved a total premium income of BDT 531.14 crore, which is a significant milestone for us. This achievement reflects the trust and confidence of our valued policyholders and the dedication of all officers, employees, and well-wishers of the organization. We sincerely thank them for their continuous support in achieving this success. ”

Mohammed Zahirul Islam Chowdhury
Chairman
Popular Life Insurance Company Limited



MESSAGE FROM CHAIRMAN

Bismillahir Rahmanir Rahi

Dear Shareholders,

On the occasion of the 25th Annual General Meeting (AGM) of Popular Life Insurance Company Limited, we extend our heartfelt gratitude to our esteemed shareholders for their trust, confidence, and unwavering support throughout our journey of growth and success. Your continued encouragement and belief in our vision remain the cornerstone of our achievements.

I would like to sincerely thank all regulators, authorities, stakeholders, valued policyholders, agents, development officers, well-wishers, the Insurance Development and Regulatory Authority of Bangladesh (IDRA), Dhaka and Chattogram Stock Exchanges, the Registrar of Joint Stock Companies and Firms, all Ministries, Semi-Government and Government organizations, and all our well-wishers who have supported and cooperated with us from their respective positions in fulfilling our responsibilities. Your support, cooperation, and trust have become our strongest foundation, which plays a pivotal role in achieving our goals in a sustainable manner. Your continued inspiration and confidence will remain a key strength in attaining our future milestones. In this context, I hope the overall contribution of Popular Life Insurance Company Limited to the country's socio-economic development and financial inclusion will continue to expand. I firmly believe that with everyone's continued guidance, support, and confidence, we will be able to build a stronger foundation for future achievements. We are confident that our collective efforts will pave the way for enhanced development and reputation of Popular Life Insurance Company Limited.

We hope this success will continue in the future as well, and we are committed to working with a unified, coordinated, and long-term vision. We will continue to ensure active participation and meaningful engagement of all stakeholders in achieving this goal.

Dear Shareholders

Our industry, the life insurance sector, is an important part of Bangladesh's overall financial system, which has now completed a 25-year journey as a trusted financial partner. Over the years, the industry has played a significant role in strengthening our financial foundation, establishing itself as a key component of the financial landscape, and gaining the trust of policyholders across the country.

In 2024, our company achieved a total premium income of BDT 531.14 crore, which is a significant milestone for us. This achievement reflects the trust and confidence of our valued policyholders and the dedication of all officers, employees, and well-wishers of the



organization. We sincerely thank them for their continuous support in achieving this success.

Despite a challenging global environment, we have maintained a strong financial position. Inflation, post-COVID global supply chain disruptions, geopolitical unrest (especially the Russia-Ukraine war), and recent climate-related disasters have led to economic uncertainty and recessionary trends globally. Developing and emerging countries are experiencing economic pressure due to this situation. Countries such as Bangladesh are also experiencing the impact of high inflation, foreign currency shortages, declining reserves, and reduced investment. However, we are optimistic that with proper policy reforms, improved governance, and enhanced institutional capacity, Bangladesh will be able to navigate this crisis and continue its path of sustainable development.

Our insurance sector is also experiencing pressure from the macroeconomic environment. However, we are seeing that demand for life insurance products is still growing. In this context, we are pleased to report that our company has maintained stability in its financial performance and portfolio even in the face of adversity.

With the support of regulators, development partners, and stakeholders, and through timely and strategic initiatives, we have moved forward with confidence and made considerable progress in digital transformation. As a result, the financial and operational results of the company have remained stable. The company has also continued to ensure the proper settlement of policyholders' claims (both maturity and death claims) during this financial year through a timely and customer-friendly process.

Dear Shareholders

In the context of the current global environment, we have strategically adopted a customer-centric and innovation-driven approach to ensure long-term sustainability and growth. We have focused on digital transformation and automation to enhance operational efficiency and improve customer service, which has already begun yielding positive results. Due to rapid changes in the global economy, technological advancements, and shifting customer expectations, we have moved towards a more customer-focused and innovation-led strategy to remain relevant in the market. Through digital transformation and process automation, we are experiencing increased efficiency and improved service delivery.

Our commitment to innovation and technology-driven solutions has not only strengthened our position but also ensured our long-term sustainability and competitiveness.

You will be pleased to know that a total of BDT 387.01 crore in claim settlements has been paid up to 2024 for a large number of policies. Moreover, we are proud to inform you that, since inception, BDT 6,282.55 crore has been disbursed in total claim settlements. We believe this achievement reflects our company's financial strength and commitment to policyholders. We have always prioritized timely and proper claim settlement as part of our core responsibility and ethical obligation. We have established a strong and transparent



claims management system to ensure this. From the beginning, we have made claim settlement a key priority, which has enhanced customer satisfaction and built long-term trust among policyholders and their families. In the last year alone, BDT 1603.42 crore was settled in claims, reflecting our strong financial capacity.

We will also be pleased to know that Popular Life Insurance Company Limited has taken a visionary and inclusive initiative to bring underserved and disadvantaged people under insurance coverage, aiming to provide financial protection and stability. As a result, many marginalized individuals have been able to find security and hope. Popular Life Insurance Company Limited has become a symbol of trust and strength through consistent commitment, transparency, good governance, and service to the nation. In this context, you may also take pride in the extraordinary contribution of Popular Life Insurance to the insurance sector. To ensure the future sustainability of this success and to keep pace with the evolving economic and national environment, we are expanding and modernizing our services and technologies. We are also increasing efficiency to better meet the changing expectations of our policyholders and to ensure their satisfaction. We believe that through strategic planning and sincere effort, we will continue to contribute to building a modern, sustainable, and prosperous insurance industry in the country.

Popular Life Insurance Limited is committed to the new potential challenges in the new possibilities of Bangladesh's after 2024 Mass uprising economic prosperity and skilled human resource development, we are working on our shareholders' trust, confidence and support to advance our promise in a planned way.

I sincerely wish to express my deep gratitude to our respected policyholders and stakeholders whose trust and support have inspired me throughout my journey. In 2024, I have been entrusted with new responsibilities. I am committed to fulfilling these duties with integrity, transparency, and in the best interest of our policyholders.

I must also mention that due to the unwavering trust and support of our valued policyholders and stakeholders, Popular Life Insurance Company Limited has consistently achieved remarkable progress. We have moved forward on the path of sustainable development with the combined efforts of our dedicated workforce, which has helped ensure the financial security and well-being of our policyholders and their families. I also sincerely thank all employees and well-wishers for their strong commitment and continued support throughout this journey.

I conclude my speech by once again thanking all our stakeholders and well-wishers.

Wishing everyone good health. Stay well, stay safe, take care of your family.

Thank you,

Mohammed Zahirul Islam Chowdhury

Chairman

Date : 28-06-2025



“আমাদের কোম্পানী ২০২৪ সালে সর্বমোট ৫৩১.১৪ কোটি টাকা প্রিমিয়াম অর্জন করেছে যা কোম্পানীর একটি বড় সাফল্য। এ সাফল্য অর্জনের রূপকার ও বাস্তবায়নকারী কোম্পানীর সকল কর্মকর্ত, কর্মচারী এবং ব্যবস্থাপনা সদস্যদেরকে আমার আত্মরিক ধন্যবাদ জ্ঞাপন করছি কারণ তাদের অক্লান্ত পরিশ্রমের মাধ্যমে এই সাফল্য অর্জন সম্ভব হয়েছে।”

মোহাম্মদ জহিরুল ইসলাম চৌধুরী
চেয়ারম্যান
পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড



চেয়ারম্যান মহোদয়ের বক্তব্য

চেয়ারম্যান মহোদয়ের বক্তব্য

বিসমিল্লাহির রাহ্মানির রাহিম

আস্সালামু আলাইকুম ওয়া রাহমাতুল্লাহ ।

প্রিয় শেয়ারহোল্ডারবৃন্দ

পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড-এর ২৫তম বার্ষিক সাধারণ সভায় আপনাদের সদয় ও স্বতঃস্ফূর্ত উপস্থিতি ও অকুঠ সমর্থনের জন্য সালাম ও আন্তরিক মোবারকবাদ ও গভীরভাবে কৃতজ্ঞতা জ্ঞাপন করছি । আপনার অব্যাহত সহযোগিতা ও অংশগ্রহনের জন্য আন্তরিক ধন্যবাদ ।

আমি আন্তরিকভাবে কৃতজ্ঞতা প্রকাশ করছি আমাদের সকল অংশীজন, গ্রাহক, সকল শেয়ারহোল্ডার, কর্মী, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ, বাংলাদেশ সিকিউরিটিজ অ্যান্ড একচেঞ্জ কমিশন, ঢাকা স্টক একচেঞ্জ, চট্টগ্রাম স্টক একচেঞ্জ, বাংলাদেশ বীমা এসোসিয়েশন, সকল সরকারী, আধা-সরকারী প্রতিষ্ঠান এবং আমাদের সকল পৃষ্ঠপোষককে যাঁদের নিরন্তর সহায়তা ও প্রজ্ঞাপূর্ণ দিকনির্দেশনা আমাদের চলার পথকে আলোকিত করেছে । আপনাদের নিরবিচল আস্থা ও সহযোগিতাই আমাদের অগ্রগতির পথে এক অনন্য দৃষ্টান্ত স্থাপন করেছে যা ভবিষ্যৎ সম্ভাবনাকে বাস্তবে রূপ দেওয়ার একটি দৃঢ় ভিত্তি হিসেবে কাজ করছে । আপনাদের এই আন্তরিক সহযোগিতার সেতুবন্ধনই আমাদের ব্যবসার টেকসই অগ্রযাত্রার অনুষ্ঠটক হিসেবে অবদান রাখবে । আজকের এই সভায় পারম্পরিক মতবিনিময়সহ দেশ ও আন্তর্জাতিক অর্থনীতি ও অর্থনীতির উপর বিরাজমান প্রভাব পর্যালোচনা করে প্রিয় প্রতিষ্ঠানের জন্য একটি সফল রোডম্যাপ চিত্রায়িত করতে পারবো বলে বিশ্বাস রাখি । আমাদের সকলের ঐকাত্তিক প্রয়াস আজকের এই সভাকে একটি সফল সভায় পরিণত করবে বলে আশা ব্যক্ত করছি । আজকের এই সভায় আমরা সকলে পারম্পরিক মতবিনিময়সহ দেশ এবং আন্তর্জাতিক অর্থনীতির পর্যালোচনায় আমাদের প্রাণ প্রিয় প্রতিষ্ঠানটির জন্য বিভিন্ন দিক নির্দেশনা প্রদানের সক্ষম হবো বলে বিশ্বাস রাখি ।

আমাদের বিশ্বাস, এই সহযোগ ভবিষ্যতেও বজায় থাকবে এবং আমরা সম্মিলিতভাবে একটি অন্তর্ভুক্তিমূলক, দায়িত্বশীল ও টেকসই ভবিষ্যত নির্মাণে সক্ষম হব । আমরা এই সহযোগিতার ভিত্তিতে আগামীর পথচলায় সকল অংশীজনের আরও সক্রিয় ও গঠনমূলক অংশগ্রহণ প্রত্যাশা করি ।

প্রিয় শেয়ারহোল্ডারবৃন্দ

আমাদের প্রতিষ্ঠান পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড বাংলাদেশের অন্যতম বৃহত্তম একটি জীবন বীমা প্রতিষ্ঠান, যা বিগত ২৫ বছর ধরে এ শিল্পে ব্যাপক সাফল্যমণ্ডিত ভূমিকা পালন করে আসছে । মানসম্মত বীমা প্রদানে প্রতিশ্রূতিবদ্ধ আমাদের কোম্পানী ব্যাপক সফলতা অর্জনের জন্য সম্মিলিতভাবে কাজ করে যাচ্ছে, ফলে একটি বড় মার্কেট শেয়ার অর্জন করেছে এবং টকহোল্ডারদের সাথে সুসম্পর্ক গড়ে উঠেছে ।



আমাদের কোম্পানী ২০২৪ সালে সর্বমোট ৫৩১.১৪ কোটি টাকা প্রিমিয়াম অর্জন করেছে যা কোম্পানীর একটি বড় সাফল্য। এ সাফল্য অর্জনের রূপকার ও বাস্তবায়নকারী কোম্পানীর সকল কর্মকর্ত, কর্মচারী এবং ব্যবস্থাপনা সদস্যদেরকে আমার আন্তরিক ধন্যবাদ জ্ঞাপন করছি কারণ তাদের অক্লান্ত পরিশ্রমের মাধ্যমে এই সাফল্য অর্জন সম্ভব হয়েছে। বৈশ্বিক অর্থনীতি বর্তমানে একটি জটিল অবস্থার মধ্য দিয়ে বিরাজ করছে। রাশিয়া-ইউক্রেন, ইসরাইল-ফিলিস্তিন যুদ্ধ স্টক মার্কেট উঠানামা, মুদ্রার মান এবং পণ্যের দাম বিশ্বব্যাপী বেশী হওয়াতে ব্যবসা এবং ব্যক্তিদের অর্থনৈতিক গতিশীলতায় জটিলতার একটি স্তর যুক্ত করেছে। বর্তমানে বৈশ্বিক অর্থনৈতিক প্রেক্ষাপটে কিছু বড় যুদ্ধ ও সংঘাত ব্যবসা পরিচালনায় উল্লেখযোগ্য প্রভাব ফেলেছে। ইউক্রেন-রাশিয়া যুদ্ধ, ইসরায়েল-ফিলিস্তিন সংঘাত এবং সম্প্রতি ইসরায়েল-ইরান উভেজনা আন্তর্জাতিক বাজারে অস্ত্রিতা সৃষ্টি করেছে। বিশেষ করে, জ্বালানি তেল ও কাঁচামালের মূল্যবৃদ্ধি, সরবরাহ ব্যবস্থার ব্যাঘাত এবং বিনিয়োগের বুঁকি বৃদ্ধির মতো একাধিক চ্যালেঞ্জ তৈরি করেছে। যা স্টক মার্কেটে উঠানামা, মুদ্রার মান এবং ব্যক্তি অর্থনৈতিক জটিলতা সৃষ্টি করেছে। তবুও আমরা এসব চ্যালেঞ্জ মোকাবেলা করে সুনিশ্চিত করেছি যে আমাদের ব্যবসা নির্বিশ্লেষণ ও গতিশীলভাবে পরিচালিত হচ্ছে। বুঁকি নিয়ন্ত্রণ, পলিসি কাভারেজের পুনরূদ্ধারণ এবং বিনিয়োগে সাবধানতা অবলম্বনের পাশাপাশি কার্যকর ব্যবস্থাপনার মাধ্যমে আমরা গ্রাহক সেবা আটুট রেখেছি এবং আর্থিক স্থিতিশীলতা বজায় রেখে আগ্রাসী প্রবৃদ্ধির পথে এগিয়ে চলেছি। বৈরী অর্থনীতি আমাদের সামাজিক ও ব্যক্তি জীবনে নেতৃত্বাচক প্রভাব ফেলেছে। অর্থনীতির নানা বাধা-বিপত্তির মধ্যেও আপনাদের অক্লান্ত পরিশ্রমের ধারাবাহিকতায় কোম্পানীর শেয়ার প্রতি আয় (ইপিএস) এবং শেয়ার প্রতি নীট সম্পদের মূল্য এ বছর অত্যন্ত সন্তোষজনক অবস্থায় রয়েছে।

প্রিয় শেয়ারহোল্ডারবৃন্দ

সার্বিক পরিস্থিতি বিবেচনায় আমরা প্রোডাক্ট পোর্টফলি ও মিরে কিছুটা পরিবর্তনে গতিশীলতা এনেছি এবং প্রিমিয়াম কালেকশনে পলিসি হোল্ডারদের প্রতি সহায়তা ও নমনীয়তা প্রদর্শন করা হয়েছে যাতে গ্রাহকদের মাঝে স্বত্ত্ব ফিরে আসে। বৈশ্বিক প্রেক্ষাপটে রাজনৈতিক অস্ত্রিকা, অর্থনৈতিক অনিশ্চয়তা ও ভূ-রাজনৈতিক উভেজনা বিবেচনায় বাজার বিশ্লেষণ, বুঁকি ব্যবস্থাপনা এবং কাভারেজের পুনরুদ্ধারণ করে আমরা প্রোডাক্ট পোর্টফলিওতে কিছুটা পরিবর্তন এনেছি যাতে গতিশীলতা ফিরে আসে। প্রিমিয়াম কালেকশন পলিসি হোল্ডারদের প্রতি সহায়তা ও নমনীয়তা প্রদর্শন করা হয়েছে যাতে গ্রাহকদের মাঝে স্বত্ত্ব ফিরে আসে এবং আমাদের সেবা কার্যক্রম সচল ও আর্থিক স্থিতিশীলতা বজায় থাকে।

আপনারা সকলে জানেন যে, একটি বীমা কোম্পানীর সাফল্য এবং খ্যাতি মূলত জীবন বীমার দাবী নষ্টপ্রত্তির উপর অনেকাংশে নির্ভর করে। আর এই ধারাবাহিকতায় আপনাদের প্রিয় প্রতিষ্ঠানটি বিগত ২০২৪ সালে ৩৮৭.০১ কোটি টাকা বীমা দাবী নিষ্পত্তি করেছে এবং আপনারা আরো জেনে আনন্দিত হবেন যে, কোম্পানীর শুরু থেকে ২০২৪ সাল পর্যন্ত সর্বমোট ৬,২৮২.৫৫ কোটি টাকা বীমা দাবী নষ্টপ্রত্তি করেছে। দাবী নিষ্পত্তির ক্ষেত্রে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড গ্রাহকদের বরাবরের মত আস্থা অর্জন করতে সক্ষম হয়েছে বলে আমরা বিশ্বাস করি। পলিসি হোল্ডারদের বিভিন্ন গোষ্ঠী ও শ্রেণী ভিত্তিক আয় অর্থনৈতিক গুরুত্ব এবং আর্থিক সামর্থ্য যাচাই পূর্বে আমরা বীমা পলিসি ডিজাইন করেছি। আমরা লাইফ ফান্ড থেকে আমাদের বিনিয়োগ প্রোগ্রামটি এমন ভাবে ডিজাইন করেছি, যা বিকল্প বিনিয়োগ গুলোর মধ্যে উচ্চতর রিটার্ন নিশ্চিত করে, যার ফলে পলিসি হোল্ডারদের আরো ভাল বোনাস এবং শেয়ারহোল্ডারদের লাভজনক লভ্যাংশ প্রদান করা হয়। আলোচ্য বছরে লাইফ ফান্ড ১,৬০৩.৪২ কোটি টাকায় দাঁড়িয়েছে যা মার্কেটে আমাদের শক্ত অবস্থানকে প্রমাণ করে।



আপনারা এটা জেনে অনুপ্রাণিত হবেন, পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড সর্বদা সমস্ত লেনদেনের মর্যাদা এবং ন্যায্যতা বজায় রাখার জন্য সর্বোচ্চ গুরুত্ব দেয়, যার ফলে নিয়ন্ত্রক সম্মতিতে তার স্বতন্ত্র অবস্থান বজায় থাকে এবং জনপ্রিয় প্রশংসা অব্যাহত থাকে। পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড একটি আলোকিত এবং সুস্থ সম্প্রদায় গড়ার লক্ষ্যে দেশের শিক্ষা, স্বাস্থ্য, সংকৃতি এবং খেলাধুলার উন্নতিতে অবদান রেখে আসছে। এই বার্ষিক প্রতিবেদনে আপনারা কোম্পানীর কিছু সি.এস.আর কার্যকলাপের সঙ্গে পরিচিত হবেন। সার্বিক ঝুঁকি ব্যবস্থাপনা ও দেশের বর্তমান অর্থনীতিতে কাটিয়ে উঠার জন্য আমাদের আধুনিক নীতি ও কর্মপরিকল্পনা প্রণয়ন ও সময় উপযোগী উদ্যোগের ফলে আপনাদের বিনিয়োগ সুরক্ষিত থাকে এবং কোম্পানীর সুনাম সমৃদ্ধ থাকে। আমরা আশা করি উপর্যুক্ত কর্ম পরিকল্পনা গ্রহণ করে এবং বীমা কার্যক্রমকে বৈচিত্রিত করে দেশের একটি উদ্ভাবনী, নিবেদিত এবং স্মার্ট ইনসুরেন্স কোম্পানী হিসাবে তার শীর্ষস্থান বজায় রাখবে।

আলোচিত চরিশ এর গণঅভ্যুত্থানের নতুন সম্ভাবনার বাংলাদেশের অর্থনৈতিক সমৃদ্ধি ও দক্ষ মানব সম্পদ উন্নয়নের ধারা সমৃদ্ধ রেখে পপুলার লাইফ ইনসুরেন্স লিমিটেড নতুন নতুন সম্ভাব্য চ্যালেঞ্জ মোকাবেলায় অঙ্গীকারাবদ্ধ, আমরা আমাদের প্রতিশ্রুতিকে পরিকল্পিত ভাবে এগিয়ে নিতে আমাদের শেয়ারহোল্ডারদের বিশ্বাস, আস্থা ও সমর্থনের চূড়ায় পৌছতে নিরলস কাজ করে যাচ্ছি।

আমি আমাদের মূল্যবান শেয়ারহোল্ডার এবং পলিসিহোল্ডারদের প্রতি আমার গভীর কৃতজ্ঞতা জানাতে চাই যারা ২০২৪ সালে আমাদের সহযোগিতা করেছেন। আমি বোর্ডের সদস্যদের পরামর্শ, নির্দেশনা ও পলিসি প্রণয়নের জন্য কৃতজ্ঞতা জানাচ্ছি।

পরিশেষে বলতে চাই যে, দেশ ও মানব সম্পদ উন্নয়নের ধারা সমৃদ্ধ রেখে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড নতুন নতুন চ্যালেঞ্জ মোকাবেলায় প্রতিশ্রুতিবদ্ধ। আমরা আমাদের সেই প্রতিশ্রুতি বাস্তবায়নে সুদৃঢ় অঙ্গীকারের সাথে নিরস্তর প্রচেষ্টা অব্যাহত রেখে চলেছি, যাতে করে আমাদের সম্মানিত শেয়ারহোল্ডারগণদের আস্থা ও সমর্থন উত্তরোত্তর বৃদ্ধি পায়। আমি আবারো আমাদের সকল স্টোকহোল্ডার ও শুভানুধ্যায়ীদেরকে আন্তরিক কৃতজ্ঞতা ও ধন্যবাদ জানিয়ে আমার বক্তব্য শেষ করছি।

সকলের সুস্থিতা কামনা করছি। ভালো থাকুন, নিরাপদে থাকুন, পরিবারের প্রতি অধিক যত্নবান হোন।

আপনাদের ধন্যবাদ।


মোহাম্মদ জহিরুল ইসলাম চৌধুরী
চেয়ারম্যান
তারিখ : ২৮-০৬-২০২৫



বি এম ইউফ আলী
ব্যবস্থাপনা পরিচালক ও সিইও
পপুলার লাইফ ইনসুয়ারেন্স কোম্পানী লিমিটেড

ব্যবস্থাপনা পরিচালক ও শিইও-এর মূল্যায়ন

বিশ্বমিল্লাহির রাহমানির রাহিম ।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,
আসসালামু আলাইকুম ।

পপুলার লাইফ ইনসুরেন্স কোম্পানীর ২৫তম বার্ষিক সাধারণ সভায় আপনাদের সকলকে স্বাগত জানাচ্ছি । আজকের সভায় আপনাদের পেয়ে আমরা অত্যন্ত আনন্দিত ও সম্মানিত বোধ করছি । এই মহৎ আয়োজনটি আমাদের জন্য একটি গুরুত্বপূর্ণ সুযোগ এনে দিয়েছে যার মাধ্যমে আমাদের কোম্পানীর কার্যক্রম ও সাফল্য সম্পর্কে আপনাদের এবং অঙ্গীজনদের সামনে বিস্তারিতভাবে তথ্য উপস্থাপন করার সুযোগ পেয়েছি ।

আমাদের সকলের ঐকান্তিক প্রচেষ্টা এবং আন্তরিকতা বার্ষিক সাধারণ সভাকে সাফল্যমণ্ডিত করবে বলে আমি বিশ্বাস করি । সম্মানিত শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণ এবং কোম্পানীর সুশাসন নিশ্চিত করার লক্ষ্যে আমরা দৃঢ় সংকল্প ও পেশাদার মনোভাব নিয়ে সময়োপযোগী সিদ্ধান্ত গ্রহণের মাধ্যমে কাজ করে যাচ্ছি । আপনাদের সহযোগিতা, আস্থা এবং উৎসাহ প্রদানই আমাদের উন্নয়নের মূল ভিত্তি, যার ফলস্বরূপ কোম্পানীর আর্থিক ভিত্তি আরও শক্তিশালী হয়েছে বলে আমরা মনে করি । আমাদের প্রতি আপনাদের অবিচল আস্থা ও বিশ্বাস আমাদের প্রেরণার উৎস, যার পরিপ্রেক্ষিতে কোম্পানী দেশের জনগণ তথা বীমা গ্রাহকদের কাছে বিশ্বস্ততার সাথে সমাদৃত হচ্ছে এবং কোম্পানীর সার্বিক কর্মকাণ্ড বীমা সেক্টরে অনুসরণীয় হচ্ছে বলে আমরা মনে করি ।

সম্মানিত শেয়ারহোল্ডার ও উপস্থিত সুধীবৃন্দ, বিগত ২৫ বছর যাবত আপনাদের প্রিয় বীমা প্রতিষ্ঠানটি সাফল্যের যে প্রমাণ রেখে আসছে, তারই ধারাবাহিকতায় আমরা ২০২৪ সালে ৫৩১.১৪ কোটি টাকা প্রিমিয়াম অর্জন করেছি এবং ৩৮৭.০১ কোটি টাকা বীমা দাবী পরিশোধ করেছি । কোম্পানীর প্রিমিয়াম অর্জন ও বীমা দাবী পরিশোধের এমন অগ্রগতি মূলতঃ ত্রৃণমূল পর্যায়ে আমাদের কর্মীদের অক্লান্ত পরিশ্রম এবং কোম্পানীর প্রতি সম্মানিত বীমা গ্রাহকদের দৃঢ় আস্থার প্রতিফলন । বৈশ্বিক যুদ্ধবিগ্রহ ও নানাবিধি অর্থনৈতিক সমস্যার মধ্যেও কোম্পানী অত্যন্ত সফলতার সাথে বিভিন্ন খাতে তহবিল বিনিয়োগ করেছে এবং এর মাধ্যমে সর্বমোট ৬২.৪০ কোটি টাকা বিনিয়োগ আয় করেছে । কোম্পানীর অর্জিত এই সাফল্যের পিছনে আপনাদের অবদানই মুখ্য । শেয়ারহোল্ডারদের প্রতি আমাদের অঙ্গীকারই কোম্পানীর অগ্রযাত্রার মূলচালিকাশক্তি । ভবিষ্যতেও আমাদের শেয়ারহোল্ডারদের প্রতি এই অঙ্গীকার অব্যাহত থাকবে বলে আমরা আশাবাদী ।

আমাদের লক্ষ্য আমাদের গ্রাহকদের সন্তুষ্টি অর্জন । এজন্য আমরা পদ্ধতিগতভাবে আরও উন্নত এবং প্রযুক্তিনির্ভর সেবা প্রদানের লক্ষ্যে আধুনিক ও উন্নতবন্ধি ব্যবস্থা গ্রহণ করবো । একই সঙ্গে বীমা দাবীসমূহ দ্রুত নিষ্পত্তির জন্য নিয়মিত মনিটরিং এর ব্যবস্থা চালু করার পরিকল্পনা গ্রহণ করেছি । আপনাদের সকলের প্রচেষ্টায় পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড একটি জনপ্রিয় ও আস্থাভাজন প্রতিষ্ঠান হিসেবে স্বীকৃতি পেয়েছে । কোম্পানীর বীমা ব্যবসা বৃদ্ধির লক্ষ্যে অধিক সংখ্যক বীমা উন্নয়ন কর্মকর্তা নিয়োগ দেওয়া হয়েছে এবং তাদেরকে যথাযথ প্রশিক্ষণের মাধ্যমে দক্ষ বীমা কর্মী হিসাবে গড়ে তোলা হচ্ছে ।



আর্থিক কর্মকান্ডের মাধ্যমে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড জাতীয় অর্থনীতিতে গুরুত্বপূর্ণ অবদান রাখছে। ভবিষ্যতে জাতীয় অর্থনীতির অগ্রগতিতে টেকসই অবদান রাখার লক্ষ্যে আমরা আরও কার্যকর পরিকল্পনা গ্রহণ করবো। এছাড়া টেকসই বিনিয়োগের মাধ্যমে বীমা সেন্টরকে আরও শক্তিশালী করতে আমরা গুরুত্বপূর্ণ ভূমিকা রাখবো বলে আশা রাখি।

বাংলাদেশে বীমা খাতের পরিসর ক্রমাগত বিস্তৃত হচ্ছে এবং দেশব্যাপী বীমা বিষয়ে সচেতনতা ও কার্যকর অংশগ্রহণের ফলে এই গুরুত্বপূর্ণ খাতটি ক্রমান্বয়ে শক্তিশালী হয়ে উঠছে, যা অত্যন্ত আশাব্যঙ্গক। এই প্রবৃদ্ধি অভ্যন্তরীণ এবং আন্তর্জাতিক উভয় বাজারেই নতুন দিগন্ত উন্মোচন করছে। গ্রাহক ও সমাজের উন্নয়নে বীমা শিল্প ইতিবাচক ভূমিকা রাখছে। ফলে এই খাতের কাঠামোগত বিকাশকে আরও টেকসই ও কার্যকর করার জন্য একটি সমন্বিত পরিকল্পনা গ্রহণ সময়োপযোগী হয়ে উঠেছে।

বাংলাদেশে বীমা খাত ক্রমবর্ধমানভাবে প্রসারিত হচ্ছে। আর্থিক সুরক্ষা সম্পর্কে জনসচেতনতা বৃদ্ধির ফলে শহর ও গ্রামে এর অর্থনৈতিক পরিসর ধীরে ধীরে বাড়ছে। জীবন বীমা ব্যক্তি পর্যায়ে ঝুঁকি ব্যবস্থাপনায় সহায়তা প্রদান করে। এছাড়া অর্থনৈতিক প্রবৃদ্ধিকে সহায়তা করার ক্ষেত্রে এটি গুরুত্বপূর্ণ ভূমিকা পালন করে। আমাদের কোম্পানীর সামগ্রিক কর্মদক্ষতা এবং আর্থিক স্থিতিশীলতা উল্লেখযোগ্যভাবে উন্নত হয়েছে এবং আমাদের ব্রান্ডের গ্রহণযোগ্যতা বর্তমানে আরও সুন্দর অবস্থানে পৌঁছেছে। প্রযুক্তিগত রূপান্তর আমাদের অগ্রগতির একটি মাইলফলক।

বৈশ্বিক অর্থনৈতিক পরিবেশ এবং বিভিন্ন চ্যালেঞ্জ মোকাবেলা করে আমাদের প্রতিষ্ঠান ২০২৪ সালেও সন্তোষজনক প্রিমিয়াম সংগ্রহ করেছে। যার ফলে কোম্পানী সরকারী কোষাগারে ট্যাক্স-ভ্যাট বাবদ ৩৪.১০ কোটি টাকা জমা করেছে, যা সরকারের রাজস্ব আয়ে গুরুত্বপূর্ণ অবদান রেখেছে।

পরিচালনা পর্যন্তেও সম্মানিত সদস্যদের সার্বিক পরামর্শ, বার্ষিক সাধারণ সভার সফল আয়োজন, বীমা ব্যবসা কার্যক্রম, আর্থিক সুশাসন, কর্পোরেট গভর্নর্স, টেকসই উন্নয়ন ও উন্নতাবন্সহ সকল ক্ষেত্রে আপনাদের আন্তরিক সহযোগিতার জন্য আমি কৃতজ্ঞতা জ্ঞাপন করছি। পরিশেষে পরিচালনা পর্যন্তে সম্মানিত সদস্যগণ, কোম্পানীর সম্মানিত শেয়ারহোল্ডারগণ, বীমা গ্রাহক, সকল কর্মকর্তা-কর্মচারীগণ এবং সংশ্লিষ্ট সকলকে আন্তরিক ধন্যবাদ জানিয়ে আমার বক্তব্য শেষ করছি।

আল্লাহ্ হাফেজ।

বি এম ইউসুফ আলী
ব্যবস্থাপনা পরিচালক ও সিইও
২৮-০৬-২০২৫



MOHAMMED ZAFAR & CO.

Chartered Secretary In Practice

Annexure-B

[Certificate as per condition No. 1(5) (xxvii)]

Report to the Shareholders of Popular Life Insurance Company Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Popular Life Insurance Company Limited for the year ended on December 31, 2024. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 3, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned corporate governance code issued by the commission;
- (b) The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The governance of the company is satisfactory.

For
MOHAMMED ZAFAR & CO.
Chartered Secretary In Practice

Mohammed Zafar Ullah FCS
CEO & Chief Consultant

Date: August 03, 2025
Place: Dhaka, Bangladesh



Raisa & Sikdar Tower (Level-4)
3/8, Shahid Shekh Kamal Soroni (60 feet Road)
Mirpur-2, Dhaka-1216

📞 +88 01720 044 595, 01300 639 307
✉️ info@mdzafar-co.com
🌐 www.mdzafar-co.com



POPULAR LIFE INSURANCE COMPANY LIMITED
STATUS OF COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE
FOR THE YEAR ENDED 31ST DECEMBER 2024

Status of compliance of Popular Life Insurance Company Limited for the year ended 31st December 2024 with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 3, 2018, issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1	Board of Directors			
1(1)	Size of the Board of Directors The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		13 (Thirteen) Board members including 05 (Five) Independent Directors
1(2)	Independent Directors			
1(2) (a)	At least 2 (two) directors or one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s). The Board shall appoint at least 1 (one) female Independent Director in the Board of Directors of the Company.	✓		There are 5 (Five) Independent Directors in the Board. Female Independent Director has not yet been appointed, an application has been submitted on 29 July 2025 to the BSEC permission for the appointment.
1(2)(b)(i)	Independent director- who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	✓		As declared by the independent directors, they have complied with these requirements
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2)(b)(viii)	who shall not be an independent director in more than 5 (five) listed companies;	✓		
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or advance or obligation to a bank or a financial institution; and	✓		
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM). Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the Company.	✓		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	N/A		No vacancy occurred
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only:	✓		
1(3)	Qualification of Independent Director:-			
1(3) (a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		
1(3)(b)	Independent director shall have following qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	✓		
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	✓		
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; Provided that in case of	N/A		None



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
	appointment of existing official as Independent director, it requires clearance from the organization where he or she is in service; or			
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	N/A		None
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓		
1(3) (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	N/A		None
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:-			
1(4) (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		Chairperson of the Board and CEO are different individuals and Chairperson is elected from amongst the Directors
1(4) (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		As declared by Managing Director, he is not holding the same in another listed company
1(4) (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1(4) (d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4) (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	N/A		None
1(5)	The Directors' Report to Shareholders			
1(5) (i)	An industry outlook and possible future developments in the industry;	✓		
1(5) (ii)	The segment-wise or product-wise performance;	✓		
1(5) (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5) (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5) (v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	N/A		None
1(5) (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		Mentioned in note No. 37 of Annual Audited Financial Statements



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5) (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	N/A		
1(5) (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	N/A		
1(5) (ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	N/A		None
1(5) (x)	A statement of remuneration paid to the directors including independent directors;	N/A		No Such remuneration was paid
1(5) (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5) (xii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1(5) (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5) (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		Also mentioned in note No. 1.03 & 1.05 of Annual Audited Financial Statements
1(5) (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons thereof shall be disclosed;	✓		Also mentioned in note No. # 2.18 of Annual Audited Financial Statements
1(5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		Explanation mentioned in Audited Financial Statement
1(5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	N/A		Declared 20% cash dividend for the year ended December 31, 2024
1(5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	N/A		None
1(5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		13 (Thirteen) Board meetings has been held during the year
1(5) (xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5) (xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1(5) (xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1(5) (xxiii) (c)	Executives; and	✓		
1(5) (xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	✓		
1(5) (xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-			
1(5) (xxiv) (a)	A brief resume of the director;	✓		
1(5) (xxiv) (b)	Nature of his or her expertise in specific functional areas; and	✓		
1(5) (xxiv) (c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1(5) (xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5) (xxv) (a)	Accounting policies and estimation for preparation of financial statements;	✓		
1(5) (xxv) (b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		Mentioned in note No. 2.00 of Annual Audited Financial Statements
1(5) (xxv) (c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5) (xxv) (d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		Discussed the matters in management discussion analysis report
1(5) (xxv) (e)	Briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5) (xxv) (f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5) (xxv) (g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5) (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5) (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
1(5) (xxviii)	The Directors' report to the Shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	✓		
1 (6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1 (7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1 (7) (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1 (7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behaviour; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		www.popularlifeins.com
2	Governance of Board of Directors of Subsidiary Company.-			
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	✓		
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).			
3 (1) (a)	Appointment The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3 (1) (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3 (1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time; Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction or cost or for technical expertise, with prior approval of the Commission. Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately.	✓		
3 (i) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3 (1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3 (2)	Requirement to attend Board of Directors' Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board; Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3 (3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3 (3) (a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3 (3) (a) (i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3 (3) (a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3 (3) (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent,	✓		



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
	illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3 (3) (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board of Directors' Committee:- For ensuring good governance in the company, the Board shall have at least following subcommittees:			
4 (i)	Audit Committee; and	✓		
4 (ii)	Nomination and Remuneration Committee.	✓		
5	Audit Committee:-			
5 (1)	Responsibility to the Board of Directors:			
5 (1) (a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓		
5 (1) (b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5 (1) (c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5 (2)	Constitution of the Audit Committee:			
5 (2) (a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		There are 6 (Six) members in Audit committee
5 (2) (b)	The Board shall appoint members of the Audit Committee who shall be nonexecutive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5 (2) (c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5 (2) (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	N/A		None
5 (2) (e)	The company secretary shall act as the secretary of the Committee;	✓		
5 (2) (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5 (3)	Chairperson of the Audit Committee:			
5 (3) (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
5 (3) (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	N/A		None
5 (3) (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓		
5 (4)	Meeting of the Audit Committee:-			
5 (4) (a)	The Audit Committee shall conduct at least its four meetings in a financial year.	✓		Thirteen audit committee meetings were held during the year
5 (4) (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5 (5)	Role of Audit Committee The Audit Committee shall:-			
5 (5) (a)	Oversee the financial reporting process;	✓		
5 (5) (b)	Monitor choice of accounting policies and principles;	✓		
5 (5) (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5 (5) (d)	Oversee hiring and performance of external auditors;	✓		
5 (5) (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5 (5) (f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5 (5) (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5 (5) (h)	Review the adequacy of internal audit function;			
5 (5) (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5 (5) (j)	Review statement of all related party transactions submitted by the management;	✓		
5 (5) (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5 (5) (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
5 (5) (m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:	N/A		
5 (6)	Reporting of the Audit Committee			
5 (6) (a)	Reporting to the Board of Directors			
5 (6) (a) (i)	The Audit Committee shall report on its activities to the Board.	✓		
5 (6) (a) (ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-			
5 (6) (a) (ii) (a)	Report on conflicts of interests;	N/A		None
5 (6) (a) (ii) (b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	N/A		None
5 (6) (a) (ii) (c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	N/A		None
5 (6) (a) (ii) (d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	N/A		None
5 (6) (b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	N/A		None
5 (7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	N/A		None
6	Nomination and Remuneration Committee (NRC):-			
6 (1)	Responsibility to the Board of Directors			
6 (1) (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6 (1) (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6 (1) (c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
6 (2)	Constitution of the NRC			
6 (2) (a)	The Committee shall comprise of at least three members including an independent director;	✓		
6 (2) (b)	At least 02 (two) members of the committee shall be non-executive directors;	✓		
6 (2) (c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6 (2) (d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6 (2) (e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	N/A		None
6 (2) (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	N/A		None
6 (2) (g)	The company secretary shall act as the secretary of the Committee;	✓		
6 (2) (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6 (2) (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		No such remuneration received by the NRC members
6 (3)	Chairperson of the NRC			
6 (3) (a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6 (3) (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	N/A		None
6 (3) (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	✓		
6 (4)	Meeting of the NRC			
6 (4) (a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6 (4) (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	N/A		None
6 (4) (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)	
		Complied	Not Complied		
6 (4) (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓			
6 (5)	Role of the NRC				
6 (5) (a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓			
6 (5) (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓			
6 (5) (b) (i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓ ✓			
6 (5) (b) (i) (a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓			
6 (5) (b) (i) (b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓			
6 (5) (b) (i) (c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓			
6 (5) (b) (ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓			
6 (5) (b) (iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓			
6 (5) (b) (iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	✓			
6 (5) (b) (v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	✓			
6 (5) (b) (vi)	Developing, recommending and reviewing annually the company's human resources and training policies; and	✓			
6 (5) (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓			
7	External or Statutory Auditors:-				
7 (1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-	✓		None	
7 (1) (i)	Appraisal or valuation services or fairness opinions;	✓		None	
7 (1) (ii)	Financial information systems design and implementation;	✓		None	
7 (1) (iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		None	



Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
7 (1) (iv)	Broker-dealer services;	✓		None
7 (1) (v)	Actuarial services;	✓		None
7 (1) (vi)	Internal audit services or special audit services;	✓		None
7 (1) (vii)	Any service that the Audit Committee determines;	✓		None
7 (1) (viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		None
7 (1) (ix)	Any other service that creates conflict of interest.	✓		None
7 (2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company:	✓		None
7 (3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	Maintaining a website by the Company:-			
8 (1)	The company shall have an official website linked with the website of the stock exchange.	✓		www.popularlifeins.com
8 (2)	The company shall keep the website functional from the date of listing.	✓		
8 (3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		Available detailed disclosures on the website
9	Reporting and Compliance of Corporate Governance:-			
9 (1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		The certificate of compliance obtained from Mohammed Zafar & Co. Chartered Secretary in Practice is duly presented in the Annual report
9 (2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		Practicing Chartered Secretary has appointed by the Board and Shareholders
9 (3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		Stated in the Directors report

On behalf of the Board of Directors

Mostofa Helal Kabir
Company Secretary



Jasmin & Associates
Chartered Secretaries

**Certificate of Compliance with the Insurers' Corporate Governance Guidelines of
Popular Life Insurance Company Limited
(As required under the IDRA Corporate Governance Guidelines-2023)**

We have examined the compliance statement with the guidelines on Corporate Governance of **Popular Life Insurance Company Limited** for the year ended 31st December 2024. These guidelines relate to the conditions of the "Insurers' Corporate Governance Guideline-2023" on Corporate Governance issued by the Insurance Development and Regulatory Authority (IDRA) and which is circulated vide Reference No. 53.03.0000.075.22.025.2020.230 dated October 19, 2023.

Compliance with the Corporate Governance Guideline-2023 is the responsibility of the Board of Directors and Management of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance with the conditions of Corporate Governance Guidelines 2023 Condition No 19(2). This is a scrutiny and verification and an independent audit on compliance with the conditions of Corporate Governance as regulated by IDRA and to issue a Certificate.

We also state that such compliance is neither an assurance as to the future viability of the Company nor a certification of the efficiency or effectiveness with which the Management has conducted the affairs of the Company. This is also no endorsement of the quality of the contents in the Annual Report of the Company for the year 2024.

Based on our review and verification, we report that, in our opinion:

The Company has complied with most of the conditions of the Guideline issued by IDRA including the conditions related to Board Size and Composition, Appointment of Independent Directors and Selection of Chairperson; Constitution or Re-constitution of Audit Committee, Nomination and Remuneration Committee (NRC), Investment Committee, Risk Management Committee, and Policyholders Protection & Compliance Committee; Appointments of Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary (CS), Chief Investment Officer (CIO), Chief Risk Officer (CRO) and Head of Internal Audit & Compliance (HIAC); Reporting by Audit Committee and NRC; Maintaining Website and Making Disclosures therein; Appointment of Corporate Governance Auditors, Disclosure of Report, Related Party Information, Corporate Social Responsibility and Certification on Compliance with the Guideline in the Annual Report;

We acknowledge that, subject to the remarks and observations, the Company is expected to ensure compliance with all applicable provisions of the "Insurers' Corporate Governance Guideline-2023" and that **the Governance of the Company is satisfactory**.

For: **Jasmin & Associates**
Chartered Secretaries




.....
Jasmin Akter, FCS
Managing Partner

Place : Dhaka, Bangladesh
Dated : August 14, 2025



Annual Compliance Report on Corporate Governance for the Year-2024

Popular Life Insurance Company Limited has consistently adhered to all applicable laws, regulations, and policy directives issued by the relevant authorities since its inception. The Company has established a robust and effective corporate governance framework that promotes transparency, accountability, and integrity across all levels of operation.

The Company is fully committed to complying with each provision of the Corporate Governance Guidelines for Insurers, 2023, issued by the Insurance Development and Regulatory Authority (IDRA). It diligently safeguards the rights and interests of shareholders, stakeholders and policyholders through well-defined administrative responsibilities, publicly disclosed accountability mechanisms.

The Company's corporate governance philosophy underscores the importance of Board independence as a fundamental element in ensuring objectivity, transparency, and fairness in all corporate dealings. Accordingly, the Corporate Governance Report provides disclosures that go beyond the minimum statutory and regulatory requirements, reflecting the Company's commitment to best practices.

Internal governance procedures have been structured to meet high standards of reliability, ensuring the timely availability of accurate and relevant information regarding the Company's financial performance and strategic direction.

The Board of Directors plays a pivotal role in shaping the Company's long-term vision and guiding its governance framework. The Company believes that a well-informed, active, and independent Board is essential for maintaining the highest standards of corporate governance and for ensuring ethical, transparent, and accountable management practices.

In alignment with these principles, the Company remains fully committed to upholding the core values of ethical conduct, prudent decision-making, and responsible leadership at every level of the organization.

BOARD OF DIRECTORS AND COMPOSITION OF THE BOARD

Popular Life Insurance Company Limited has properly maintained the condition regarding the number of directors of the Board of Directors as per the provisions of Section- 76(1) of the Insurance Act, 2010 and the total number of members of its Board of Directors is 13 (Thirteen) of which 6 (Six) are sponsor directors, 2 (Two) are public shareholders directors and 5 (Five) are independent directors.

Appointment and re-appointment of directors of Popular Life Insurance Company Limited has been made in compliance with the provision of the Insurance Act-2010.

The Company has ensured compliance with the requirements of Guideline # 6.2 (Ka) relating to the fitness of the directors of the Board. Popular Life Insurance Company Limited has also duly complied regarding presiding of Board Meetings by Chairman.

INDEPENDENT DIRECTORS

Popular Life Insurance Company Limited has appointed 05 (Five) Independent directors in the Board of the Company and also has ensured due compliances with the requirements of Guidelines # 6.3 (Ka), 6.3 (Kha) and 6.3 (Ga) concerning the selection, appointment, and reappointment of Independent Directors of the Company.



ROLE OF THE DIRECTORS:

The Board of Directors of Popular Life Insurance Company Limited is committed to achieving the long-term strategic goals of the Company by providing clear direction and effective supervision to ensure efficient and responsible management. In alignment with Corporate Governance Guidelines (CGG) 6.4, the Board actively promotes ethical standards and good governance practices across all levels of the organization.

CODE OF CONDUCT:

The Code of Conduct for the members of the Board of Directors of Popular Life Insurance Company Limited has been duly formulated in accordance with regulatory requirements and good governance practices. The Code of Conduct of Popular Life Insurance Company Limited can be accessed at the following link:

Popularlifeins.com

COMMITTEES OF THE BOARD OF DIRECTORS

Popular Life Insurance Company Limited has constituted the following committees in compliance with Guideline 7.01 of the Corporate Governance Guidelines for Insurers, 2023:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Investment Committee
4. Risk Management Committee
5. Policyholder Protection & Compliance Committee

These committees have been formed to ensure effective oversight, strategic direction, and compliance with regulatory requirements.

AUDIT COMMITTEE

Popular Life Insurance Company Limited has a 6 (Six) members Audit Committee in line with the requirement of Guideline # 7.2 (Kha) and an Independent Director is the Chairperson of the Audit Committee in line with the requirement of Guideline # 7.2 (Ga).of the Corporate Governance Guidelines for Insurer-2023. The Audit Committee is performing the activities as per the requirements of the Corporate Governance Guidelines for Insurer-2023.

Composition of the Audit Committee

Sl. No.	Name	Position
1.	Mr. Mustafa Jamal Hossain FCA	Chairman
2.	Mr. Kabir Ahmed	Member
3.	Mr. Md. Motaher Hussain	Member
4.	Mr. M Fazle Taher	Member
5.	Mr. Shamsul Arefin Khaled	Member
6.	Mr. Mohammed Amir Hossain Chowdhury	Member
7.	Mr. Mostofa Helal Kabir	Secretary



NOMINATION & REMUNERATION COMMITTEE

Popular Life Insurance Company Limited has a Nomination and Remuneration Committee (NRC) which consists of 4 (four) members including Independent Directors and one is selected as the Chairperson of the NRC in line with the requirements of the Corporate Governance Guidelines for Insurer-2023. Nomination and Remuneration Committee (NRC) is playing its role in line with the requirements of the Guidelines.

Composition of the Nomination and Remuneration Committee

Sl. No.	Name	Position
1.	Mr. Mohammad Habibur Bahar	Chairman
2.	Mr. Mohammed Zahirul Islam Chowdhury	Member
3.	Mr. Kabir Ahmed	Member
4.	Mr. Md. Motaher Hussain	Member
5.	Mr. Mostafa Helal Kabir	Secretary

INVESTMENT COMMITTEE

Popular Life Insurance Company Limited has an Investment Committee which consists of 05 (Five) members as per Guideline # 9 (Kha) of the Corporate Governance Guidelines for Insurer-2023. The Investment Committee is also discharging their duties in line with the requirement of Guideline # 9 (Ga) of the Corporate Governance Guidelines for Insurer-2023.

Composition of the Investment Committee

Sl. No.	Name	Position
1.	Mr. Mohammed Zahirul Islam Chowdhury	Chairman
2.	Mr. Kabir Ahmed	Member
3.	Mr. M Fazle Taher	Member
4.	Mr. Mohammed Amir Hossain Chowdhury	Member
5.	Mr. B M Yousuf Ali	Member

RISK MANAGEMENT COMMITTEE

Popular Life Insurance Company Limited has a Risk Management Committee which consists of 04 (Four) members. The Committee included an Independent Director and the Committee is conducting its activities in line with the Guideline #10 (Kha). The Committee is discharging its activities in line with the Guideline #10 (Ga).

Composition of the Risk Management Committee

Sl. No.	Name	Position
1.	Mr. Md. Motaher Hussain	Chairman
2.	Mr. Kabir Ahmed	Member
3.	Mr. Mohammed Amir Hossain Chowdhury	Member
4.	Mr. Mohammed Atique Akbar	Member



POLICYHOLDER PROTECTION & COMPLIANCE COMMITTEE

Popular Life Insurance Company Limited has duly complied with the provisions related to the Policyholder Protection & Compliance Committee. Policyholder Protection & Compliance Committee consists of 04 (Four) members including an Independent Director. The Committee is discharging its activities in line with the Corporate Governance Guidelines for Insurer-2023 condition no # 11(Ka), 11(Kha) and 11(Ga).

Composition of the Policyholder Protection & Compliance Committee

Sl. No.	Name	Position
1.	Mr. Mohammed Amir Hossain Chowdhury	Chairman
2.	Mr. Kabir Ahmed	Member
3.	Mr. Md. Motaher Hussain	Member
4.	Mr. Mohammed Atique Akbar	Member

SENIOR MANAGEMENT AND KEY PERSONNEL

The senior Management and Key personnel referred to in the Corporate Governance Guidelines are the CEO, CFO, CS, CIO, CRO and Head of Internal Audit and Compliance respectively, who are employed on full time basis and do not hold any other executive positions in other company. Chief Executive Officer (CEO) is appointed following the Guidelines of Insurance Development and Regulatory Authority (IDRA).

APPOINTED ACTUARIES:

The Company shall appoint Actuary in accordance with Insurance Act, 2010 and its Rules.

OTHER COMMITTEES:

1. Claim Committee
2. Real Estate Committee

DISCLOSER INFORMATION OF MEETING OF THE BOARD OF DIRECTORS AND THE COMMITTEES

As per corporate governance guidelines, the Board Meetings and other committee meetings disclosures are published in the Newspaper and Website of the Company. Popular Life Insurance Company Limited has complied in line with the Condition # 14(1), 14(2) and 14(3).

RELATED PARTY TRANSACTION

Popular Life Insurance Company Limited discloses the required information in the Financial Statement as per IAS when related party transaction are made. Popular Life Insurance Company Limited discloses the required information in the Financial Statements as per the requirements of Guideline # 15(Ka), 15(Kha),15(Ga),15(Gha),15(Uma),15(Cho) and 15(Cha) as and when related party transaction are made.

CORPORATE SOCIAL RESPONSIBILITY

Popular Life Insurance Company Limited has been properly following Corporate Social Responsibility as mentioned in Guideline # 16. Popular Life Insurance Company Limited gives emphasis on



corporate social responsibility and remains committed in fulfillment of those social responsibility. The company has actively participated in various social activities.

WHISTLE BLOWING POLICY

Whistle Blowing Policy as per Guideline # 17 (1) of CG Guidelines for Insurers, Popular Life Insurance Company Limited is aware of this policy and is committed to implement a Whistle Blowing Policy in the future.

OTHER POLICIES

Popular Life Insurance Company Limited has many policy, such as

- Asset and Name Management Policy
- Underwriting Policy
- Reinsurance Policy
- Insurance Claim & Payment Related Policy
- Employee Conduct Policy
- Corporate Social Responsibility (CSR) Policy
- Code of Conduct Policy
- Human Resource Management Policy
- Financial Policy

DISCLOSURE OF INFORMATION OF INSURER

According to the Guideline # 18, Popular Life Insurance Company Limited has been published updated necessary information along with the benefits of the insurance plan on the website of Company also update those information as and when changed.

THE ANNUAL COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Popular Life Insurance Company Limited has duly submitted the Annual Compliance Report to the appropriate authority and published it in the Annual Report in accordance with Corporate Governance Guideline No. 19(1).

Popular Life Insurance Company Limited has also obtained the Compliance Certificate on Corporate Governance Guidelines for Insurers and disclosed it in the Annual Report as per Guideline No. 19(2).

On behalf of the Board of Directors

Mostofa Helal Kabir
Company Secretary



INDEPENDENT SCRUTINIZER'S REPORT ON THE 24th ANNUAL GENERAL MEETING OF POPULAR LIFE INSURANCE COMPANY LTD.

Date of Notice of the AGM	August 19, 2024
Date and Time of the AGM	Tuesday, September 24, 2024 at 12:00 noon.
Record date of the AGM	July 28, 2024
Mode of the Annual General Meeting	Virtually by using digital platform
Independent Service Provider	Satcom IT Limited
Website of the Company	www.popularlifeins.com
Digital/virtual Venue of AGM	https://plcl.bdvirtualagm.com
The Total Number of Shareholders Attended the AGM	285

● SCOPE AND OBJECTIVE OF INDEPENDENT SCRUTINIZER'S REPORT

Pursuant to the Directive No. BSEC/CMRRCD/2009-193/08 dated 10.03.2021, No. BSEC/ICAD/SRIC/2024/318/09 dated 16.01.2024 and No. BSEC/ICAD/SRIC/2024/318/87 dated 27.03.2024 of Bangladesh Securities and Exchange Commission (BSEC) for conducting an Annual General Meeting (AGM) using a Digital/Virtual platform (digital/online presence at the AGM) for ensuring voting rights of the Shareholders as well as ensuring compliance with all securities laws and other regulatory requirements in this regard.

● APPOINTMENT OF INDEPENDENT SCRUTINIZER

We, Jasmin & Associates, Chartered Secretaries, have been appointed as an Independent Scrutinizer for authentication of the due process of election and detailed information of voting results of the 24th Annual General Meeting (AGM) of Popular Life Insurance Company Limited. scheduled on Tuesday, 24th September, 2024, at 12:00 noon. by using Digital/Virtual platform.

● RESPONSIBILITY OF INDEPENDENT SCRUTINIZER

As an Independent Scrutinizer, our responsibility is to ensure that the voting process was conducted fairly and transparently in compliance with the BSEC directive dated 10.03.2021, 16.01.24 and 27.03.24 to submit a report to the Company on the election process and voting on the resolutions based on the reports generated from the electronic voting system (Digital/online presence at the AGM) provided by the Independent Service Provider (ISP).

● RESPONSIBILITY OF INDEPENDENT SERVICE PROVIDER

The Company appointed Satcom IT Limited as an Independent Service Provider (ISP) for the digital/virtual platform for conducting and voting during the AGM. The voting system comprises with pre-registration facility as per the CDBL register of the shares on its record date for





attendance of shareholders, and casting votes. The Independent Service Provider also comprises proxy facilities for digital systems and agenda-wise voting options.

The Independent Service Provider (ISP) Company "Satcom IT Limited" shall be responsible for any interruption of the digital/virtual system of the whole process as a technical & IT service operator for the electronic data and all other relevant records relating to the E-Voting of the AGM.

- **RESPONSIBILITY OF THE MANAGEMENT**

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act-1994, as well as the rules, regulations, and notifications of BSEC regarding voting on the resolution as per the Notice of the AGM. The Management of the Company is also responsible for providing a secure framework and robustness of the voting systems. Moreover, the management shall be the custodian of the electronic data & all other relevant records relating to E-voting at the AGM of the Company in the future.

- **OBSERVER OF STOCK EXCHANGES**

The Company invited Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. to nominate their senior officials to oversee the whole process of the voting system of the AGM. The Company also sent the necessary link with the meeting Joining ID & Password to the Stock Exchanges.

- **THE CHAIRMAN, MD/CEO, AND CS**

According to the BSEC directive dated January 16, 2024, the Chairman, Managing Director and Company Secretary attended the Digital/Virtual Annual General Meeting during the scheduled time of the AGM according to the Notice.

- **THE RECORD DATE TO ATTEND THE AGM**

The Company reckoned the Shareholders' voting rights on Sunday, July 28, 2024, the record date to decide the entitlements of members for participating and voting during the AGM. The Company/Independent Service Provider (ISP) provided us with the list of shareholders according to the record date maintained with the CDBL before the AGM.

- **STATUS OF PHYSICAL/PAPER SHARES**

According to our requisition regarding the Company's physical/paper shares and register of physical/paper shares, the Company provided us with the list of shareholding structure of the physical/paper shares according to the Company's record before the AGM.

- **STATUS OF SUSPENSE ACCOUNT OF SHARES**

In response to our requirement concerning the suspense account of shares of the Company, if any, the Management of the Company informed us there is no suspense account of shares according to the record of the Company.

- **STATUS OF UNSETTLED ACCOUNT OF SHARES**

In compliance with our queries about any unsettled/disputed account of shares of the Company, due to death/succession, legal issues, or any other reason, if any, the Management of the Company informed us there is no unsettled/disputed account of shares according to the record of the Company.





● DISPATCH OF NOTICE FOR CONVENING THE AGM

The Company served Notice of a Digital/Virtual Meeting of the AGM to the shareholders and all concerned specifying the date and time of the AGM, availability of the Notice on the Company's website, website of the Stock Exchanges, and published through news papers both in Bengali and English (The Daily Samakal and The Business Post) dated August 20, 2024.

The management of the Company informed us that based on the register of members and the list of beneficial owners made available in the Register and Share Transfer Agents Central Depository Bangladesh Limited, the Company completed the dispatch of the Notice to the recorded shareholders of the AGM.

The Proxy Form and detailed login process were sent to the respective shareholders through their email as per their BO Accounts maintained with the Depository. The web link to attend the AGM was also available on the Company's website: www.popularlifeins.com.

● VOTING PERIOD

The Independent Service Provider opened the E-voting platform at 12:00 pm on September 23, 2024, i.e., 24 hours before the AGM, and the members (according to the record date) were able to cast their votes electronically, conveying their assent or dissent votes in respect of the agenda wise proposed resolutions set out on the voting platform of the digital service provider (ISP) Satcom IT Limited. The E-voting platform was opened until the declaration of the voting result of the AGM.

● VOTING AT THE AGM

The Independent Service Provider and the Management of the Company confirmed the following factors relating to the AGM during the voting period;

- The Independent Service Provider provided detailed information about who had cast their votes through the Digital/Virtual platform at the AGM.
- The Independent Service Provider (ISP) provided us with the names, BO-ID & shareholding of the members who had cast their votes through the E-voting platform at the AGM.
- The Independent Service Provider provided a user ID and password/OTP to the Shareholder/Member so that they could enter into the AGM weblink.
- Members logged into the AGM web link according to the scheduled time of the Notice before the AGM.
- The voting system was comprised of a pre-registration facility with a log register.
- On the Digital/Virtual platform for voting, the Independent Service Provider facilitated 2 (two) options for the Members/ Shareholders/ Representatives, i.e., "Yes" for "voting in favor of" and "No" for "voting against" each proposed resolution.

● COUNTING PROCESS

On completion of voting during the AGM, the number of votes in favor of and against each agenda was blocked by the Independent Service Provider (ISP) "Satcom IT Limited" The votes (E-voting) were counted electronically, and we scrutinized the results on a test basis after the AGM.





● RESULT OF E-VOTING

As per the information given by the Satcom IT Limited, the names of the share holders who had voted by E-voting through the Digital/Virtual platform at the AGM were scrutinized and reviewed. Accordingly, the votes were counted electronically on the digital platform based on the data from the E-voting system provided by Satcom IT Limited.

- A total of 285 members logged into the Virtual/digital AGM; among them 256, 256, 243, 241, 236, 241,&238 members cast their votes on Ordinary Business Agenda No 1, 2, 3, 4, 5, 6, and 7 respectively through the Virtual/digital voting platform.
- Consolidated voting results for each agenda, as set out in the Notice of the AGM, are enclosed herewith. (Annexure-01 to Annexure-07)

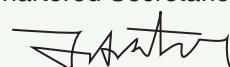
● DISCLAIMER

All the procedures of virtual AGM were solely the responsibility of the Company's management and the Independent Service Provider (ISP). Consequently, we shall not be responsible for the adequacy of the functions performed by the ISP for the E-voting report.

● OUR REPORTING

The due process of election and detailed information on voting results of the 24th Annual General Meeting of Popular Life Insurance Company Limited scheduled and held on Tuesday, September 24, 2024, at 12:00 noon. through the Digital/Virtual platform were scrutinized and reviewed. Based on the consolidated voting results, we report that 07 Ordinary Resolutions have been passed with the requisite majority according to the Agenda of the Notice of the AGM.

For: Jasmin & Associates,
Chartered Secretaries


Jasmin Akter, FCS
Managing Partner

Place: Dhaka
Dated: September 24, 2024





DIRECTORS' REPORT

Bismillahir Rahmanir Rahim,

Dear Shareholders, Assalamu Alaikum,

On the occasion of the 25th Annual General Meeting of Popular Life Insurance Company Limited, I extend my sincere gratitude to all of you for your unwavering support and trust. I also officially present to you the financial report and overall performance of the company for the year ended 31st December 2024. This report reflects transparent operations and prudent financial management, as well as the company's sustainable growth amidst economic challenges.

This Director's Report is prepared in accordance with Section 184 of the Companies Act, 1994, and complies with the Corporate Governance Code issued by the Bangladesh Securities and Exchange Commission under its notification dated 3rd July 2018, along with relevant amendments and other applicable laws, rules, and regulations.

Industry Outlook:

In 2024, Bangladesh's economy experienced a slowdown, with GDP growth falling to 7.3%. The contribution of Insurance Industry in GDP was 0.27%. We expect this sector to perform better in the economy. The uncertainty among policyholders and the need for diversification of products and services are the main reasons behind this instability. Digital technology and financial care can play a vital role in improving the life insurance sector in Bangladesh by enhancing customer experience, streamlining operations, increasing accessibility, and enabling better risk management. In 2024, the life insurance sector is expected to experience significant growth due to increased awareness, rising demand for insurance, premium collection and the use of digital technology and financial services.



Financial Results:

After paying income tax and dividends, the balance of the life revenue account stands at Tk. 1,603.42 crore. This year, the company's total premium income is Tk. 531.14 crore, and the management expenses are Tk. 211.97 crore, both of which are closely monitored by the board and management authorities.

The comparative details of premium income are mentioned below:

Details	2024 (In Crore Taka)	2023 (In Crore Taka)
---------	-------------------------	-------------------------

First Year's Premium:

Individual Life	24.12	29.56
Janapriya Bima	23.93	26.72
Islami Bima (Takaful)	12.09	22.13
Al-Amin Bima	68.05	65.89
Islami DPS Bima	20.47	20.18
Popular DPS Bima	5.92	9.13
Al-Baraka Islami Bima	14.22	21.61
Al-Baraka Islami DPS Bima	8.84	13.78
Janapriya Akok Bima	6.66	9.16
Al-Amin Akok Bima	28.56	24.53
Islami DPS Khudra Akok	4.31	7.44
Janapriya Khudra Akok	9.25	4.39
	226.44	254.52

Details	2024 (In Crore Taka)	2023 (In Crore Taka)
---------	-------------------------	-------------------------

Renewal Premium:

Individual Life	31.64	52.83
Janapriya Bima	32.03	44.49
Islami Bima (Takaful)	22.90	28.52
Al-Amin Bima	85.79	131.03
Islami DPS Bima	26.73	30.23
Popular DPS Bima	7.92	10.70
Al-Baraka Islami Bima	18.22	28.95
Al-Baraka Islami DPS Bima	11.84	19.29
Janapriya Akok Bima	9.60	12.23
Al-Amin Akok Bima	38.89	40.66
Islami DPS Khudra Akok	6.45	11.07
Janapriya Khudra Akok	12.39	15.04
	304.41	425.04
	530.85	679.56



Details	2024 (In Crore Taka)	2023 (In Crore Taka)
Group Insurance Premium:		
Group insurance	0.29	0.20
Life Fund	1,603.42	1,658.27
Demand/Claim insurance	387.01	474.09
Management cost	211.97	251.90
Insurance agent commission	51.03	68.20
Allowance and commission	28.79	23.72
(Other commissions excluding the above Commission)		
Administrative and other cost	132.15	159.98

Risk Management:

Risk management is a critical function in the life insurance sector of Bangladesh, aimed at identifying, assessing, and mitigating potential risks that could impact the financial stability and operational efficiency of insurance companies. Given the growing complexity of the insurance market and economic uncertainties, effective risk management ensures protection for policyholders and sustainability for insurers.

Cost of goods sold, gross profit margin and net profit margin:

Popular Life Insurance Company Limited is a non-banking financial institution engaged in life insurance activities. Product sales, gross profit margin and net profit margin are not considered in preparing its financial statements. Profit margin and comparative analysis. as shown in the consolidated life revenue account of the audit report.

Extraordinary Profit or Loss:

No such activities have been observed this year and no such information has been applied to the financial statements.

Related Party Transactions:

No significant related party transactions have been observed, as noted in note 37 to the financial statements.

Use of funds raised through public issue:

The company's IPO fund was created in 2005. Later, no such public issue, rights issue or any other instrument was raised to form the fund.

Deterioration of financial results:

No other indicators have deteriorated with the company's financial results after completion of Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing etc. process.



Deviations between quarterly and annual financial statements:

Popular Life Insurance Company Limited has released financial results for the first, second and third quarters of 2024. No significant deviation was observed between the results for the quarter end and also the year ended.

Remuneration of Directors and Independent Directors:

Directors and individual directors are not entitled to any remuneration other than attendance fee for attending board meetings including other committee meetings.

Financial Statements:

The financial statements of the company reflect its true and fair condition as presented through the balance sheet, revenue account, life insurance fund, cash flows, other explanatory information and equity statement. Audited financial statements are presented in this annual report.

The statutory auditor has expressed certain opinions on the audited financial statements. Our Clear explanation on this matter is mentioned here for your information:

Banks, non -banking financial institutions are governed and regulated by special laws such as the Banking Companies Act 1991, the Non-Banking Financial Act 1993 and the Insurance Act, 2010. The Insurance Act has specific provisions regarding release of surplus funds from operations at the end of the financial year. As per the provisions of the Insurance Act, 2010, 90% of the surplus is earmarked for the policyholders and 10% for the shareholders.

Furthermore, after reviewing the relevance and jurisdiction of the Bangladesh Labor Law the Ministry of Finance issued an instruction vide letter No. 53.00.0000.311.22.00 2.17-130, dated 14 February 2017, seeking clarification from the concerned Ministries/Departments of the Government, It states that WPPF is not applicable on banks and financial institutions. Insurance companies as a financial institution will follow the directives of the Ministry of Finance, for whom the WPPF will not apply.

- 1) Our company conducts financial transactions related to agent commission as per the guidelines of Insurance Development and Regulatory Authority (IDRA) Circular No.IDRA/ /GAD/1703/2017-938, dated 21 March, 2017. In some cases we work as agents for the marginalized people of the society, who live in remote areas, where the banking infrastructure is inadequate. Therefore, in the course of business sometimes we are required to make certain payments of agent commissions in cash and in most cases below Tk.5,000.00, which is not contrary to Insurance Development and Regulatory Authority (IDRA) Circular No. IDRA/GAD/1703/2017-938, dated : 21 March, 2017.
- 2) In some cases, our policyholders fail to pay their premiums on time due to continued slow economic growth in the country. For this reason, we have collected outstanding premiums by demonstrating flexibility to policyholders for the company's prosperity while maintaining good relations.



We have invested in placement shares in some companies approved by Bangladesh Security and Exchange Commission (BSEC). We have taken necessary legal action against those companies after the information of irregularities and inconsistencies in the IPO/share issue process of those companies was observed recently. We have saved the entire amount as provision this year.

Books and records:

Managers ensure the proper maintenance of vouchers related to all entries and the preservation of adequate accounting records. The books of accounts are maintained at the registered office of Popular Life Insurance Company Limited.

Proper Accounting Procedure:

One of the responsibilities of directors is to implement and supervise internal control systems related to the preparation and fair presentation of financial statements to prevent fraud and error, whether due to fraud or error. Selecting, applying and implementing appropriate accounting policies are accounting policies that are, in all circumstances, reasonable and free from material misstatement.

Following the IAS and IFRS:

International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable to Bangladesh, have been followed in preparing the financial statements and any departure therefrom has been properly disclosed. IAS and IFRS are shown in the audit report along with their names.

Effective internal control system:

In addition to an effective internal control system, it is necessary to establish an appropriate control system with defined control activities at each control level. The Board of Directors is responsible for approving critical policy reviews of overall business strategy and internal control systems. The Audit Committee evaluates the internal control system of the company and takes necessary action.

Protection of Minority Shareholders' Interests:

No issues have arisen concerning minority shareholders. Their interests are directly and indirectly protected from any abusive practices stemming from control or shareholder dominance, and appropriate remedial measures are in place. Shareholders who are unable to attend the Annual General Meeting (AGM) in person have the option to appoint a nominee through a proxy form. Additionally, the company consistently monitors its dividend payment processes to ensure timely and accurate disbursement.

Going Concern:

Financial statements are generally prepared under the heading that the extent to which the business is "going concern" can be determined. That is it is expected to generate a positive return on its assets and meet the general liabilities of the business. It is the management committee's responsibility to determine whether the ongoing process estimates are



appropriate in the preparation of the financial statements. Popular life insurance companies are performing well on various parameters set by the respective guidelines of the Insurance Development and Regulatory Authority (IDRA). A detailed discussion on this is shown in the audit report.

Deviation from last year's operating results:

There were no significant deviations from the company's last year's operating results.

Five years of operating and financial data:

Key operating and financial information for the past five years is disclosed in this annual report.

Dividend:

The Board of Directors has recommended a cash dividend of 20% for each share of face value of Tk. 10.00 to all shareholders on the basis of audited accounts for the year 2024. While recommending dividend the Board of Directors takes into consideration the actuarial valuation results up to 31st December, 2024 and the status of the Life Fund as on that date.

Publication regarding distribution of dividend:

Popular life Insurance Company Limited shall pay the dividend to the security holder within 30 (thirty) days of its declaration or approval and submits a compliance report to the Commission and Exchange regarding payment of dividend within 7 (seven) working days. The policy regarding dividend distribution is discussed in detail in the annual report.

Interim Dividend:

No bonus share or stock dividend has been declared as interim dividend by the Board and had no effect on the financial statements of the company.

Board of Directors Meetings and Attendance:

The records of the meetings and attendance of the board of directors are shown in the annual report. The company prepares and preserves records of board meetings in accordance with Bangladesh Secretarial Standards.

Types of Shareholders:

The aggregate number of shareholders by type (with details by name) as on 31st December 2024 is shown in the Annual Report.

Subsidiaries:

The company has 2 subsidiaries. The financial statements of 2 subsidiaries 1) Popular Life Securities Limited and 2) PLI Asset Management Limited are disclosed in this annual report.



Directors:

Composition: The total number of members of the Board of Directors is 13. Out of which 05 (Five) are independent directors.

Independent Directors: Mr. Mohammad Habibul Bahar, Mr. Mohammed Atique Akbar, Dr. Md. Abdul Mannan Bhuyean, Mr. Mainul Islam and Mr. Mustafa Jamal Hossain FCA are the independent directors of the company.

Sponsor Director: As per Section 83(1) of the Companies Act the following 2 (two) Sponsor Managing Directors shall retire at the 25th Annual General Meeting and they will be considered for re-election as eligible.

1. Mr. M Fazle Taher and
2. Mrs. Nurjahan Ahmed

Change of Director:

There has been no change or restructuring in the Board of Directors during the financial year 2023–24. However, Dr. Md. Abdul Mannan Bhuiyan resigned from his position as Independent Director and was subsequently reappointed for a second term.

General Shareholder Director:

As per the provisions of Section 83(2) of the Companies Act and the relevant section of the Insurance Act, Mr. Mohammed Amir Hossain Chowdhury and Mr. Mohammed Zahirul Islam Chowdhury are retiring and they have applied for re-election on eligible basis.

It should be mentioned here that, notification of election of directors to common shareholders is published in two dailies of the country periodically “Dainik Nagorik Shongbad” and the “The Daily Voice of Asia”.

Management Discussion and Analysis of Company Position:

A brief discussion of the financial changes in the financial statements as well as a detailed analysis of the company's position and operations are presented in the Management's Discussion Annual Report singed by the Chief Executive Officer.

Declaration by CEO and CFO:

CEO and CFO, Bangladesh Securities and Exchange Commission guidelines as per the financial declaration published in the annual report.

Corporate Governance:

In order to establish the good governance of the Company, as per Bangladesh Securities and Exchange Commission Notice No. BSEC/CMRRC/2006-158/207/Admin/80, dated 03 June 2018, a Compliance certificate has given by Mohammed Zafar @ Co., Chartered Secretary in Practice, which is attached in Annual Report 2024. Mohammed Zafar @ Co., Chartered Secretary in Practice, will retire as the Company's Compliance Auditor at the 25th Annual General Meeting and expressed interest in appointing Mohammed Zafar & Co., Chartered Secretaries, as Compliance Auditors for 31st December 2025.



On the other hand, in addition to enhancing transparency and accountability, professionalism and financial discipline in the operations of insurers as per Memorandum No. 53.03.0000.075.22.025.2020.230, dated 19 October 2023, issued by the Insurance Development and Regulatory Authority (IDRA) to ensure good governance, "Insurer's Corporate Governance Guidelines, 2023" a Compliance certificate has given by JASMINE & ASSOCIATES, Chartered Secretary in Practice, which is attached in Annual Report 2024. JASMINE & ASSOCIATES, Chartered Secretary in Practice, will retire as the Company's Compliance Auditor at the 25th Annual General Meeting and expressed interest in appointing JASMINE & ASSOCIATES, Chartered Secretaries, as Compliance Auditors for 31st December 2025.

Sub Committee:

7 sub-committees are constituted to establish good governance of the company and to continue the ongoing development process. Namely-1) Audit Committee 2) Nomination and Remuneration Committee (NRC) 3) Investment Committee 4) Risk Management Committee 5) Policyholder Protection and Compliance Committee 6) Real Estate Committee and 7) Claim Committee. The committees are working to ensure transparency of the company's work and to protect the interests of the shareholders. A Corporate Governance Report is annexed to the said Annual Report.

Audit Committee of the Board:

Subject to the provision of transparency and accountability in various activities of the company, as per the guidelines of Bangladesh Securities and Exchange Commission Notice No-BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018, Various functions are conducted under the policies and structured procedures adopted and prescribed by the Board. Based on the severity of the company's activities, the Audit Committee reviewed the financial statements for the year ended 31st December 2024 by the external auditors.

NRC Committee:

As per directive of Bangladesh Securities and Exchange Commission Notice No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018, the company has constituted NRC Committee, which is functioning as a sub-committee of the Board of Directors, This NRC Committee will be an independent committee responsible and accountable to the Board and shareholders of the Company.

Life Fund and Life Revenue:

Apart from the company's premium income, other income segments remained competitive, despite an overall upward trend in figures. As of 31st December 2024, the Life Fund stood at Tk. 1,603.42 Crores, compared to Tk. 1,685.27 Crores in the previous year. The gross premium income for the year ended 31st December 2024 was Tk. 531.14 Crores, which is considered satisfactory for the company.

Claim:

In 2024, the company settled insurance claims amounting to Tk. 387.01 Crores, marking an unprecedented success for the company.



Actuarial Valuation:

The Board of Directors of the company decides to carry out actuarial valuation activities on annual basis and accordingly actuarial valuation of assets and liabilities of the company up to 31st December 2024 is carried out. The valuation results showed a surplus of Tk.207.80 Crore. Out of this Tk.130.31 Crore has been earmarked for payment of bonus to policyholders.

Services for Policy Customers:

The reputation and growth of the company is dependent on providing prompt and quality service to the policy customers. Keeping this in mind, efforts are being made to strengthen our service operations through automation of work processes and management environments.

All necessary services are being provided to the policy customers from hundreds of offices of rural and urban based companies across the country. During this year, the management authorities are working on automation and other infrastructure development to improve the service quality of the zonal and regional offices.

Insurance claim settlement process is a very important issue for policy customers. Hence the company has laid great emphasis on speedy settlement of maturity, survival and death claims. Initiatives have been taken to decentralize power to provide seamless claim settlement services to policy customers. During the year the company settled claims of Tk.387.01 Crore. One thing that has been significantly observed is that as the tenure of the company increases, the currently overdue insurance claims increase successively.

Human Resource Management:

The insurance industry is where the services of experienced people are essential. Popular Life is fully aware of this and has been committed to serving the top level and other executives of the country's insurance industry by offering attractive benefits since inception. Apart from the general benefits, Popular Life Insurance Company Limited has been providing other benefits to the employees, such as festival bonus, gratuity, provident fund, earned leave, sick leave, maternity leave in case of female employees, group insurance and home construction loan. Popular Life has from time to time provided training for development personnel involved in policy marketing, underwriting, claims management, re-insurance and Takaful practices domestically. In 2024, officers/employees are trained on various insurance-related topics such as anti-money laundering, financial management and compliance.

Auditors:

As per Section 210 of the Companies Act 1994, FAMES & R, Chartered Accountant, Statutory Auditor of the Company will retire at the 25th Annual General Meeting and has expressed interest for re-appointment as Statutory Auditor for 31st December 2025 as qualified.



Social Responsibility:

Temporary and marginal profits are determined by the combination of the company's Privileged customers and we are determined to take more effective, supportive and policy-making steps to make the planned activities more attractive. We are always aware of relatively low fuel and electricity consumption and harmful emissions in all areas.

As an integral part of the society, Popular Life Insurance Company Limited recognizes its responsibility towards the society. the company is always aware of its social responsibility and makes every effort to fulfill it. As the main element of insurance business is engaged from the society, it is always important for us to conduct various awareness and development activities towards the society. All people associated with the company are covered by our social responsibility. Our achievements are given in the Company's Annual Reports with captions and images.

Statement of Responsibilities of the Directors:

In preparing and presenting the financial statements of the Company, the Directors has confirmed that:

1. The financial statements and accompanying notes prepared by the company comply with the provisions of the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958 and the Securities and Exchange Rules 1987;
2. The annual accounts of the company have been prepared in accordance with accounting standards and the explanations therefor have been disclosed;
3. The board of directors has specified accounting principles and applied them in a consistent manner, ascertained by prudent analysis that the accounts in question reflect a fair picture of the company; and
4. The Board of Directors has taken due and sufficient care in safeguarding the assets of the company by safeguarding and investigating fraud and irregularities as a company in compliance with the laws and regulations laid down in the Companies Act, 1994, Insurance Act, 2010, Insurance Rules, 1958 and Securities and Exchange Rules, 1987.

Application of technology:

The company has always embraced the advancement of technology to enhance its operations. Technology plays an important role in reshaping insurance business operations and solving any problems in insurance management quickly. As a result we have made our website attractive to our customers and investors with adequate and relevant information. All our offices and workplaces spread across the country are gradually being brought under one network.

National Revenue Contribution:

The company has deposited a total of Tk. 22.14 Crore with the government revenue department in 2024 towards income tax, VAT and other fees. This contribution to the national exchequer is another indication of our success.



Business plan for 2025:

Single Insurance, Popular Insurance, Islamic Insurance (Takaful), Al-Amin Insurance, Islamic DPS, Popular DPS, Al-Barakah Islamic Single Insurance, Al-Barakah Islamic DPS, Popular Single Insurance, Al-Amin Single Insurance, Islamic DPS Small Single And adopted business strategies for growth of popular small unit divisions and plans have been made to achieve premium by 2025. The management believes that it is achievable if the overall financial and political situation in the country is favorable and no natural calamities occur in the country.

Acknowledgement:

On behalf of the Board of Directors, I extend my sincere thanks to all respected shareholders, fellow directors, members of the Shariah Council, and the Managing Director for their overall support and cooperation. I am also deeply grateful for the trust, cooperation, and continued support of our valued policyholders, the Insurance Development and Regulatory Authority (IDRA), relevant ministries, the Registrar of Joint Stock Companies and Firms, the Bangladesh Securities and Exchange Commission (BSEC), Dhaka and Chittagong Stock Exchanges, our banking partners, and all other well-wishers. Thank you very much.

We have sincerely conveyed all relevant updates and achievements of the company to our valued shareholders with utmost transparency and integrity. At the same time, I earnestly seek suggestions, cooperation, and guidance for future development, believing that you will continue to stand by the company as trusted partners on this shared journey.

For the Board of Directors-

Mohammed Zahirul Islam Chowdhury
Chairman

Date: 28-06-2025
Dhaka.



পরিচালকমণ্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম ।

প্রিয় শেয়ারহোল্ডারগণ, আসসালামু আলাইকুম ।

পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড-এর ২৫তম বার্ষিক সাধারণ সভায় পরিচালকমণ্ডলী এবং আমার পক্ষ থেকে আপনাদের সকলকে আন্তরিক শুভেচ্ছা জ্ঞাপন করছি এবং কোম্পানীর ৩১শে ডিসেম্বর ২০২৪ইং তারিখে সমাপ্ত বছরের বার্ষিক প্রতিবেদন এবং নিরীক্ষিত আর্থিক বিবরণীসহ শেয়ারহোল্ডারদের প্রতি নিরীক্ষকের প্রতিবেদন আপনাদের সম্মুখে উপস্থাপন করছি । এই প্রতিবেদনে সুষ্ঠু কর্পোরেট পরিচালনা ব্যবস্থা এবং কোম্পানীর সাফল্য সম্পর্কিত প্রয়োজনীয় তথ্য সন্নিবেশিত হয়েছে ।

পরিচালকমণ্ডলীর এই প্রতিবেদনে ১৯৯৪ইং সালের কোম্পানী আইনের ১৮৪ ধারা এবং ৩০ জুন ২০১৮ইং তারিখে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক জারিকৃত কর্পোরেট গত্তন্যাস কোড এর সংশ্লিষ্ট অন্যান্য আইন ও বিধি অনুসরণ করা হয়েছে ।

ইন্ডাস্ট্রি আউটলুক :

২০২৪ সালে বাংলাদেশের বীমাখাত ধীরগতির প্রবৃদ্ধি দেখিয়েছে যেখানে প্রিমিয়াম আয় বৃদ্ধি পেয়েছে মাত্র ৭.৩% । জিডিপিতে ইন্সুরেন্স ইন্ডাস্ট্রির অবদান ছিলো ০.২৭% । আমাদের প্রত্যাশা আগামীতে এই সেক্টর জিডিপিতে আরো ভালো অবদান রাখবে । বীমা গ্রহীতার আস্থার ঘাটতি ও পণ্যের বৈচিত্র্যহীনতা এ প্রবৃদ্ধিতে নীতিবাচক প্রভাব ফেলেছে । ডিজিটাল প্রযুক্তির ব্যবহার ও আর্থিক সচেতনতা বৃদ্ধি এই খাতকে পুরুষজীবিত করতে আরো সহায় হতে পারে । ২০২৪ সালে বীমাখাতের অন্যতম গুরুত্বপূর্ণ অগ্রগতি ছিলো নীতিমালা ইস্যু, প্রিমিয়াম সংগ্রহ এবং গ্রাহক সেবার ক্ষেত্রে ডিজিটাল প্লাটফর্মের দ্রুত কার্যকরকরণ ।



আর্থিক ফলাফল :

আয়কর ও লভ্যাংশ প্রদানের পর লাইফ রেভিনিউ হিসাবের স্থিতি হলো ১,৬০৩.৪২ কোটি টাকা, এ বছর কোম্পানীর সর্বমোট প্রিমিয়াম আয় হয়েছে ৫৩১.১৪ কোটি টাকা, কোম্পানী ব্যবস্থাপনা খরচ করেছে ২১১.৯৭ কোটি টাকা যা কিনা কোম্পানীর পরিচালনা পর্যবেক্ষণ কর্তৃপক্ষ গভীর ভাবে পর্যবেক্ষণ করেছে।

প্রিমিয়াম আয়ের তুলনামূলক বিস্তারিত তথ্যাদি নিম্নে উদ্তৃত হলো :

বিবরণ	২০২৪ (কোটি টাকায়)	২০২৩ (কোটি টাকায়)
প্রথম বছরের প্রিমিয়াম :		
একক বীমা	২৪.১২	২৯.৫৬
জনপ্রিয় বীমা	২৩.৯৩	২৬.৭২
ইসলামী বীমা (তাকাফুল)	১২.০৯	২২.১৩
আল-আমিন বীমা	৬৮.০৫	৬৫.৮৯
ইসলামী ডিপিএস বীমা	২০.৮৭	২০.১৮
পপুলার ডিপিএস বীমা	৫.৯২	৯.১৩
আল বারাকা ইসলামী বীমা	১৪.২২	২১.৬১
আল বারাকা ইসলামী ডিপিএস বীমা	৮.৮৪	১৩.৭৮
জনপ্রিয় একক বীমা	৬.৬৬	৯.১৬
আল-আমিন একক বীমা	২৮.৫৬	২৪.৫৩
ইসলামী ডিপিএস ক্ষুদ্র একক	৮.৩১	৭.৮৮
জনপ্রিয় ক্ষুদ্র একক	৯.২৫	৮.৩৯
	২২৬.৮৮	২৫৪.৫২
নবায়ন প্রিমিয়াম :		
একক বীমা	৩১.৬৪	৫২.৮৩
জনপ্রিয় বীমা	৩২.০৩	৪৪.৪৯
ইসলামী বীমা (তাকাফুল)	২২.৯০	২৮.৫২
আল-আমিন বীমা	৮৫.৭৯	১৩১.০৩
ইসলামী ডিপিএস বীমা	২৬.৭৩	৩০.২৩
পপুলার ডিপিএস বীমা	৭.৯২	১০.৭০
আল বারাকা ইসলামী বীমা	১৮.২২	২৮.৯৫
আল বারাকা ইসলামী ডিপিএস বীমা	১১.৮৪	১৯.২৯
জনপ্রিয় একক বীমা	৯.৬০	১২.২৩
আল-আমিন একক বীমা	৩৮.৮৯	৪০.৬৬
ইসলামী ডিপিএস ক্ষুদ্র একক	৬.৮৫	১১.০৭
জনপ্রিয় ক্ষুদ্র একক	১২.৩৯	১৫.০৮
	৩০৪.৮১	৪২৫.০৮
	৫৩০.৮৫	৬৭৯.৫৬



বিবরণ	২০২৪ (কোটি টাকায়)	২০২৩ (কোটি টাকায়)
গোষ্ঠী বীমা প্রিমিয়াম :		
গোষ্ঠী বীমা	০.২৯	০.২০
লাইফ ফান্ড	১,৬০৩.৪২	১,৬৫৮.২৭
দাবী বীমা	৩৮৭.০১	৮৭৪.০৯
ব্যবস্থাপনা ব্যয়	২১১.৯৭	২৫১.৯০
বীমা এজেন্ট কমিশন	৫১.০৩	৬৮.২০
ভাতা এবং কমিশন	২৮.৭৯	২৩.৭২
(উপরোক্ত কমিশন ব্যতিত অন্যান্য কমিশন)		
প্রশাসনিক এবং অন্যান্য ব্যয়	১৩২.১৫	১৫৯.৯৮

বুঁকি ব্যবস্থাপনা:

বাংলাদেশের জীবন বীমা ক্ষেত্রে বুঁকি ব্যবস্থাপনা একটি অত্যন্ত গুরুত্বপূর্ণ কার্যক্রম, যা বীমা কোম্পানীগুলোর আর্থিক স্থিতিশীলতা ও কার্যক্রমের দক্ষতাকে প্রভাবিত করতে পারে এমন সম্ভাব্য বুঁকিগুলো চিহ্নিত করা, মূল্যায়ন করা এবং মোকাবেলা করার উদ্দেশ্যে পরিচালিত হয়। বীমা বাজারের ক্রমবর্ধমান জটিলতা এবং অর্থনৈতিক অনিশ্চয়তার কারণে, কার্যকর বুঁকি ব্যবস্থাপনা পলিসিধারীদের সুরক্ষা নিশ্চিত করে এবং বীমা প্রতিষ্ঠানগুলোর স্থায়িত্ব বজায় রাখতে সাহায্য করে।

পন্য বিক্রয় খরচ, এস প্রফিট মার্জিন এবং নীট প্রফিট মার্জিন:

পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড জীবন বীমা কার্যক্রম নিয়ে পরিচালিত হওয়া একটি নন-ব্যাংকিং আর্থিক প্রতিষ্ঠান। উহার আর্থিক বিবরনী প্রস্তুত করার বিষয়ে পণ্য বিক্রয় এস প্রফিট মার্জিন এবং নীট প্রফিট মার্জিন বিবেচনা করা হয় না। প্রফিট মার্জিন এবং তুলনামূলক বিশ্লেষণ, অডিট রিপোর্টের কনসিলেডেটেড লাইফ রেভিনিউ একাউন্টে দেখানো হয়েছে।

এক্সট্রা অর্ডিনারী লাভ অথবা ক্ষতি :

এ বছর এমন কোন কার্যাবলী পরিলক্ষিত হয়নি এবং আর্থিক বিবরনীতে ও এরকম কোন তথ্যেও প্রয়োগ হয়নি।

রিলেটেড পার্টি লেনদেন :

উল্লেখযোগ্য কোন রিলেটেড পার্টির লেনদেন দেখা যায়নি, আর্থিক বিবরনীতে ৩৭ নং নোটে এ সংক্রান্ত টীকা প্রদান করা হয়েছে।

পাবলিক ইস্যুর মাধ্যমে অর্জিত ফান্ডের ব্যবহার :

কোম্পানীর আইপিও ফান্ড ২০০৫ সালে তৈরি করা হয়েছিলো। পরবর্তীতে ফান্ড গঠনের জন্য এ ধরনের পাবলিক ইস্যু, রাইট ইস্যু অথবা অন্য যে কোন ইনস্ট্রুমেন্ট আর উত্থাপিত হয়নি।

আর্থিক ফলাফলের অবক্ষয় :

ইনশিয়াল পাবলিক অফারিং (আইপিও), রিপিট পাবলিক অফারিং (আরপিও) রাইট শেয়ার অফার, ডাইরেক্ট লিস্টিং ইত্যাদি প্রক্রিয়া সম্পর্ক হওয়ার পরে কোম্পানীর আর্থিক ফলাফলের সাথে অন্য কোন সূচকের অবনতি ঘটেনি।



ত্রৈমাসিক এবং বার্ষিক আর্থিক বিবৃতির মধ্যে বিচ্ছুতি :

পপুলার লাইফ ইনসুয়ারেন্স কোম্পানী লিমিটেড ২০২৪ সালের প্রথম, দ্বিতীয় ও তৃতীয় প্রাপ্তিক এর আর্থিক ফলাফল আইন অনুসারে প্রকাশ করা হয় যাহা সমাপ্ত বছরের ফলাফলের মধ্যে কোন উল্লেখযোগ্য বিচ্যুতি লক্ষ্য করা যায়নি।

পরিচালক ও স্বতন্ত্র পরিচালকের সম্মানী :

বোর্ড মিটিং সহ অন্যান্য কমিটি মিটিং এ উপস্থিত থাকার জন্য পরিচালক ও স্বতন্ত্র পরিচালকগণ উপস্থিতি ফি ছাড়া অন্য কোন প্রকার সম্মানী পাওয়ার দাবীদার নয় ।

ଆର୍ଥିକ ବିବରନୀ :

কোম্পানীর আর্থিক বিবরনী তার সত্য ও ন্যায্য অবস্থার প্রতিফলন করে যাহা ব্যালেন্স শৈট, রাজস্ব হিসাব, জীবন বীমা তহবিল, নগদ প্রবাহ, অন্যান্য ব্যাখ্যামূলক তথ্যাবলী এবং ইক্যুইটি স্টেটমেন্ট এর মাধ্যমে উপস্থাপিত। নিরীক্ষিত আর্থিক বিবরনী এই বার্ষিক প্রতিবেদন উপস্থাপন করা হয়েছে।

সংবিধিবন্ধ নিরীক্ষক নিরীক্ষিত আর্থিক বিবরনীতে কিছু মতামত দিয়েছেন। এই বিষয়ে আমাদের সুস্পষ্ট ব্যাখ্যা আপনাদের অবগতির জন্য এখানে উল্লেখ করা হলো:

ব্যাংক, নন-ব্যাংকিং আর্থিক প্রতিষ্ঠানগুলো বিশেষ আইন দ্বারা পরিচালিত এবং নিয়ন্ত্রিত, যেমন ব্যাংকিং কোম্পানী আইন ১৯৯১, দি নন-ব্যাংকিং ফাইন্যান্সিয়াল অ্যাস্ট ১৯৯৩ এবং দি ইস্পুরেল অ্যাস্ট ২০১০ আর্থিক বচরের শেষে অপারেশন থেকে প্রাপ্ত উদ্বৃত্ত তহবিল বরাদ্বৰে ব্যাপারে বীমা আইনে নির্দিষ্ট বিধান রয়েছে। বীমা আইন ২০১০ এর বিধান অনুসারে উদ্বৃত্তের ৯০% পলিসিহোল্ডারদের এবং ১০% শেয়ারহোল্ডারদের জন্য বরাদ্বৰ করা হয়েছে।

তদুপরি, বাংলাদেশ শ্রম আইনের প্রাসঙ্গিকতা এবং এখতিয়ার পর্যালোচনা করার পর সরকারের সংশ্লিষ্ট মন্ত্রণালয়/বিভাগে ব্যাখ্যা চাওয়া হলে, অর্থ মন্ত্রণালয় ৫৩.০০.০০০০.৩১১.২২.০০২.১৭-১৩০ তারিখ ১৪ ফেব্রুয়ারী ২০১৭ইঁ চিঠির মাধ্যমে একটি নির্দেশনা জারি করেছে, যাতে বলা হয়েছে বাংক ও আর্থিক প্রতিষ্ঠানের উপর WPPF প্রযোজ্য নয়। একটি আর্থিক প্রতিষ্ঠান হিসাবে বীমা কোম্পানীগুলো ও অর্থ মন্ত্রণালয়ের নির্দেশনা মেনে চলবে, যাদের জন্য WPPF প্রযোজ্য হবে না।

১) আমাদের কোম্পানী বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) এর সার্কুলার নম্বর বী:উ:নিঃক:জি এডি/১৭০৩/২০১৭-৯৩৮ তারিখ ৪ ২১ মার্চ ২০১৭ইং এ বর্ণিত নির্দেশিকা অনুসারে এজেন্ট কমিশন সম্পর্কিত আর্থিক লেনদেন করে থাকে। কিছু কিছু ক্ষেত্রে সমাজের প্রাতিক মানুষেরা আমাদের সাথে এজেন্ট হিসাবে কাজ করে যারা প্রত্যন্ত অঞ্চলে বসবাস করে, যেখানে ব্যাংকিং এর অবকাঠামো অপর্যাপ্ত। তাই ব্যবসার ধারাবাহিকতায় আমাদের কে নগদে এজেন্ট কমিশনের কিছু পেমেন্ট করতে হয় এবং বেশির ভাগ ক্ষেত্রে ৫,০০০.০০ টাকার নীচে যাহা বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) এর সার্কুলার নম্বর বী:উ:নিঃক:জি এডি/১৭০৩/২০১৭-৯৩৮ তারিখ ৪ ২১ মার্চ ২০১৭ইং এর পরিপন্থী নয়।

২) কিছু ক্ষেত্রে, ব্যক্তিগত আর্থিক সমস্যার কারণে আমাদের পলিসিহোল্ডাররা সময়মতো তাদের প্রিমিয়াম পরিশোধে ব্যর্থ হয়। এই কারণে, আমরা সুসম্পর্ক বজায় রেখে কোম্পানীর সম্মিলিত জন্য পলিসিহোল্ডারদের প্রতি কিছুটা নমনীয়তা প্রদর্শন করে বকেয়া প্রিমিয়াম সংগ্রহ করছি।

আমরা বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের (বিএসইসি) অনুমোদনকৃত করেকটি কোম্পানীতে প্রেসেন্ট শেয়ারে বিনিয়োগ করেছি। সম্পত্তি ওই সব কোম্পানীগুলোর আইপিও/শেয়ার ইস্য প্রক্রিয়ায় অনিয়ন্ত



ও অসংগতির তথ্য পরিলক্ষিত হওয়ার পর আমরা ওই কোম্পানীগুলোর বিরুদ্ধে প্রয়োজনীয় আইনি পদক্ষেপ গ্রহণ করেছি এবং সম্পূর্ণ টাকা এ বছর প্রতিশন হিসাবে সংরক্ষণ করেছি।

হিসাবের বই সঠিকভাবে সংরক্ষণ :

পরিচালকবৃন্দ যথাযথভাবে কোনও এন্টির সাথে সম্পর্কিত ভাউচারগুলো এবং পর্যাপ্ত এ্যাকাউন্টিং রেকর্ডগুলো রক্ষণাবেক্ষণ করা হচ্ছে কিনা তা তত্ত্বাবধান করেন। পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড-এর নিবন্ধিত অফিসে হিসাবের বই সঠিকভাবে রাখা হয়েছে।

যথাযথ হিসাবরক্ষণ পদ্ধতি :

পরিচালকগণের অন্যতম দায়িত্ব হলো প্রতারণা এবং ক্রিটির কারণে যাই হোক না কেন, তা প্রতিকারের জন্য আর্থিক বিবৃতিগুলোর প্রস্তুতি ও সুনির্দিষ্ট উপস্থাপনা সম্পর্কিত অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা বাস্তবায়ন করা এবং তত্ত্বাবধান করা। উপযুক্ত এ্যাকাউন্টিং নীতি নির্বাচন, প্রযোগ এবং বাস্তবায়িত এ্যাকাউন্টিং নীতিমালা যা হবে যে কোন পরিস্থিতিতে যুক্তিসংগত এবং বাস্তবসম্মত।

আইএএস এবং আইএফআরএস অনুসরণ :

আর্থিক বিবরণী প্রস্তুত করার জন্য আন্তর্জাতিক এ্যাকাউন্টিং স্ট্যান্ডার্ড (আইএএস) বা আন্তর্জাতিক আর্থিক প্রতিবেদন স্ট্যান্ডার্ডস (আইএফআরএস) যা বাংলাদেশের জন্য প্রযোজ্য তা অনুসরণ করা হয়েছে এবং সেখান থেকে যে কোনও প্রস্তান যথাযথভাবে প্রকাশ করা হয়েছে। অডিট রিপোর্টে আইএএস এবং আইএফআরএস এই মানদণ্ডসমূহের নামসহ উল্লেখ করা হয় যাতে স্পষ্ট হয় যে, প্রতিষ্ঠানের আর্থিক বিবরণী সংশ্লিষ্ট আন্তর্জাতিক মানদণ্ড অনুসরণ করে প্রস্তুত করা হয়েছে। এটি আর্থিক তথ্যের বিশ্বাসযোগ্যতা, স্বচ্ছতা এবং তুলনাযোগ্যতা নিশ্চিত করে, যা বিনিয়োগকারী, খণ্ডাতা ও অন্যান্য স্টেকহোল্ডারদের জন্য গুরুত্বপূর্ণ।

কার্যকর অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা :

একটি কার্যকর অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থার পাশাপাশি, প্রতিটি নিয়ন্ত্রণ স্তরে নির্ধারিত নিয়ন্ত্রণ কার্যক্রমসহ উপযুক্ত নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠা করা প্রয়োজন। সামগ্রিক ব্যবসায়িক কৌশল এবং অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থান গুরুত্বপূর্ণ নীতিমালা পর্যালোচনা অনুমোদনের দায়িত্ব পরিচালনা পর্যবেক্ষণের। অডিট কমিটি কোম্পানীর অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা মূল্যায়ন করে এবং প্রয়োজনীয় পদক্ষেপ গ্রহণ করে।

সংখ্যালঘু শেয়ারহোল্ডারদের স্বার্থ রক্ষা :

প্রতিষ্ঠানের সংখ্যালঘু শেয়ারহোল্ডারদের সাথে এমন কোনো পরিস্থিতি সৃষ্টি হয়নি, যারা শেয়ারহোল্ডারদের নিয়ন্ত্রণ বা শোষণ থেকে সরাসরি বা পরোক্ষভাবে সুরক্ষিত এবং যাদের জন্য প্রতিকারমূলক ব্যবস্থা রয়েছে। যারা বার্ষিক সাধারণ সভা তে উপস্থিত থাকতে অক্ষম মনে করেন, তারা প্রক্রিয়া ফর্মের মাধ্যমে মনোনীত প্রতিনিধি দ্বারা প্রতিনিধিত্ব করাতে পারেন। অন্যদিকে, কোম্পানী নিয়মিতভাবে সংখ্যালঘু শেয়ারহোল্ডারদের লভ্যাংশ প্রদান ব্যবস্থার পর্যবেক্ষণ করে থাকে।

অব্যাহত কার্যক্রম :

আর্থিক বিবৃতিগুলো সাধারণত এই ধারার অধীনে প্রস্তুত করা হয় যে ব্যবসায় “চলমান প্রক্রিয়া” কর্তৃক তা নির্ণয় করা যায়। আর্থাৎ এটি তার সম্পদের উপর ইতিবাচক উপর্যুক্ত বৃদ্ধি করতে এবং ব্যবসায়ে সাধারণ দায়বদ্ধতা পূরণ করতে পারে বলে আশা করা হচ্ছে। আর্থিক বিবৃতির প্রস্তুতিতে চলমান প্রক্রিয়া অনুমান উপযুক্ত কিনা তা নির্ধারণ ব্যবস্থাপনা কমিটির দায়িত্ব। পপুলার লাইফ ইনসুরেন্স কোম্পানী বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ



(আইডিআরএ) এর নিজ নিজ নির্দেশিকা দ্বারা নির্ধারিত বিভিন্ন প্যারামিটারের উপরে ভালভাবে চলছে। এটির উপর বিস্তারিত আলোচনা অভিট রিপোর্টে দেখানো হয়েছে।

গত বছরের অপারেটিং ফলাফল থেকে বিচ্ছুতি :

কোম্পানী গত বছরের অপারেটিং ফলাফলগুলো থেকে কোনও ধরণের উল্লেখযোগ্য বিচ্ছুতি দেখা দেয়নি।

পাঁচ বছরের অপারেটিং এবং আর্থিক ডাটা :

গত পাঁচ বছরের মূল অপারেটিং এবং আর্থিক তথ্যটি অত্র বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।

লভ্যাংশ :

পরিচালনা পর্ষদ ২০২৪ সালের নিরীক্ষিত হিসাবের ভিত্তিতে সকল শেয়ারহোল্ডারদের প্রতিটি ১০.০০ টাকা অভিহিত মূল্যের শেয়ারের জন্য ২০% নগদ লভ্যাংশ প্রদানের সুপারিশ করেছে। লভ্যাংশ সুপারিশ করণের সময় পরিচালনা পর্ষদ ২০২৪ সনে ৩১ শে ডিসেম্বর পর্যন্ত একচুয়ারিয়াল ভ্যালুয়েশনের ফলাফল ৩১-১২-২০২৪ তারিখে লাইফ ফান্ডের অবস্থা বিবেচনায় আনে।

লভ্যাংশ বিতরণ সম্পর্কিত প্রকাশনা :

পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড সিকিউরিটিজ হোল্ডারদের কাছে লভ্যাংশ ঘোষণা বা অনুমোদন ৩০(ত্রিশ) দিনের মধ্যে তা পরিশোধ করে এবং ৭ (সাত) কার্যদিবসের মধ্যে লভ্যাংশ প্রদানের বিষয়ে কমিশন এবং এক্সচেঞ্জে একটি কম্পারেন্স রিপোর্ট জমা দেয়। লভ্যাংশ বিতরণ সম্পর্কিত নীতিমালা বার্ষিক প্রতিবেদনে বিশদভাবে আলোচনা করা হয়েছে।

অন্তর্বর্তীকালীন লভ্যাংশ :

কোন বোনাস শেয়ার বা টক লভ্যাংশ পরিচালনা পর্ষদ দ্বারা অন্তর্বর্তীকালীন লভ্যাংশ হিসাবে ঘোষিত হয়নি এবং কোম্পানীর আর্থিক বিবরণীতে কোনও প্রভাব বিস্তার করেনি।

পরিচালনা পর্ষদ সভা ও উপস্থিতি :

পরিচালকমন্ডলীর সভা ও উপস্থিতির রেকর্ড বার্ষিক প্রতিবেদনে দেখানো হয়েছে। কোম্পানীর পরিচালকমন্ডলীর সভা বাংলাদেশ সেক্রেটারিয়াল স্টার্টার্ড মানিয়ে প্রস্তুত করে এবং রেকর্ড সংরক্ষিত করেছে।

শেয়ারহোল্ডারদের ধরণ :

৩১শে ডিসেম্বর ২০২৪ অনুযায়ী শেয়ারহোল্ডারদের ধরণ (নাম অনুসারে বিশদসহ) সমষ্টিগত সংখ্যা বার্ষিক প্রতিবেদনে দেখানো হয়েছে।

সাব-সিডিয়ারি :

কোম্পানীর ২টি সাব-সিডিয়ারি রয়েছে। অত্র ২টি সাব-সিডিয়ার হিসাবে ১) পপুলার লাইফ সিকিউরিটিজ লিমিটেড এবং ২) পিএলআই এ্যাসেট ম্যানেজমেন্ট লিমিটেড এর আর্থিক বিবরণী এই বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।



পরিচালকবৃন্দ :

গঠন:- পরিচালনা পর্ষদের সদস্য সংখ্যা মোট ১৩ জন। যার মধ্যে ০৫ (পাঁচ) জন স্বতন্ত্র পরিচালক।

স্বতন্ত্র পরিচালক:- জনাব মোহাম্মদ হাবিবুল বাহার, জনাব মোহাম্মদ আতিক আকবর, ড: মোঃ আব্দুল মান্নান ভূঁইয়া, জনাব মহিনুল ইসলাম এবং জনাব মোস্তফা জামাল হোসেন এফসিএ হলেন কোম্পানীর স্বতন্ত্র পরিচালকগণ।

উদ্যোক্তা পরিচালক:- কোম্পানী সংঘ বিধি ৮৩(১) ধারা অনুযায়ী নিম্নোক্ত ২(দুই) জন উদ্যোক্তা পরিচালক ২৫তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন এবং যোগ্য বিধায় তারা পুনঃনির্বাচনের জন্য বিবেচিত হবেন।

- ১। জনাব এম ফজলে তাহের এবং
- ২। বেগম নূরজাহান আহমেদ

পরিচালকের পরিবর্তন :

অর্থ বছর ২০২৩-২৪ পরিচালনা পর্ষদে কোন পরিবর্তন ও পরিবর্ধন হয়নি। ড: মোঃ আব্দুল মান্নান ভূঁইয়া স্বতন্ত্র পরিচালকের পদ হইতে অবসর গ্রহণ করেন এবং দ্বিতীয় মেয়াদে নিয়োগ প্রাপ্ত হন।

সাধারণ শেয়ারহোল্ডার পরিচালক :

কোম্পানীর সংঘ বিধি ৮৩(২) ধারা অনুচ্ছেদ এবং বীমা আইনের সংশ্লিষ্ট ধারার বিধান অনুযায়ী জনাব মোহাম্মদ আমির হোসেন চৌধুরী এবং জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী অবসর নিচ্ছেন এবং তাঁরা যোগ্য বিধায় পুনঃনির্বাচনের জন্য আবেদন করেছেন।

এখানে উল্লেখ করা প্রয়োজন যে, সাধারণ শেয়ারহোল্ডারদের পরিচালক নির্বাচনের নোটিফিকেশন দেশের দুইটি দৈনিক পত্রিকা পর্যায়ক্রমে “দৈনিক নাগরিক সংবাদ” এবং The Daily Voice of Asia এ প্রকাশ করা হয়।

ব্যবস্থাপনা পরিচালনার আলোচনা এবং কোম্পানীর অবস্থান সম্পর্কিত বিশ্লেষণ :

হিসাব বিবরণীতে আর্থিক পরিবর্তনের সংক্ষিপ্ত আলোচনার পাশাপাশি কোম্পানীর অবস্থান এবং পরিচালনা সম্পর্কিত বিশদ বিশ্লেষণ মূখ্য নির্বাহী কর্মকর্তা মহোদয়ের স্বাক্ষরিত ম্যানেজমেন্টের আলোচনা বার্ষিক প্রতিবেদনে উপস্থাপন করা হয়েছে।

সিইও এবং সিএফও এর ঘোষণা :

সিইও এবং সিএফও, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন গাইড লাইন অনুসারে ফিন্যান্সিয়াল ঘোষণাপত্র অত্র বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।

কর্পোরেট গভর্ন্যান্স :

কোম্পানীর সু-শাসন আর প্রতিষ্ঠার জন্য কোম্পানী বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিশ নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/প্রসাশন/৮০ তারিখ ০৩ জুন ২০১৮ অনুযায়ী মোহাম্মদ জাফর অ্যান্ড কোং, চার্টার্ড সেক্রেটারী কর্তৃক কমপ্লায়েন্স সার্টিফিকেট প্রদত্ত হয়েছে যা বার্ষিক প্রতিবেদন ২০২৪ এ সংযুক্ত করা হয়েছে। মোহাম্মদ জাফর অ্যান্ড কোং, চার্টার্ড সেক্রেটারী, ২৫তম বার্ষিক সাধারণ সভায় কোম্পানীর কমপ্লায়েন্স নিরীক্ষক হিসেবে অবসর নিবেন এবং ৩১ শে ডিসেম্বর ২০২৫ সালের জন্য কমপ্লায়েন্স নিরীক্ষক হিসাবে মোহাম্মদ জাফর অ্যান্ড কোং, চার্টার্ড সেক্রেটারী, নিয়োগের জন্য আগ্রহ প্রকাশ করেছেন।



অন্যদিকে, বীমাকারীর কার্যক্রমের স্বচ্ছতা ও জবাবদিহিতা, পেশাদারিত্ব ও আর্থিক শৃঙ্খলা বৃদ্ধির পাশাপাশি সুশাসন নিশ্চিতকল্পে বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ কর্তৃক জারিকৃত “বীমাকারীর কর্পোরেট গভর্ন্যান্স গাইডলাইন, ২০২৩” স্মারক নং ৫৩-০৩.০০০০.০৭৫.২২.০২৫.২০২০.২৩০ তারিখ ১৯ অক্টোবর ২০২০ অনুযায়ী জেসমিন অ্যান্ড এসোসিয়েটেস্, চার্টার্ড সেক্রেটারী কর্তৃক কমপ্লায়েন্স সার্টিফিকেট প্রদত্ত হয়েছে যা বার্ষিক প্রতিবেদন ২০২৪ এ সংযুক্ত করা হয়েছে। জেসমিন অ্যান্ড এসোসিয়েটেস্, চার্টার্ড সেক্রেটারী, ২৫তম বার্ষিক সাধারণ সভায় কোম্পানীর কমপ্লায়েন্স নিরীক্ষক হিসেবে অবসর নিবেন এবং ৩১ শে ডিসেম্বর ২০২৫ সালের জন্য কমপ্লায়েন্স নিরীক্ষক হিসাবে জেসমিন অ্যান্ড এসোসিয়েটেস্, চার্টার্ড সেক্রেটারী, নিয়োগের জন্য আগ্রহ প্রকাশ করেছেন।

সাব কমিটি :

কোম্পানীর সু-শাসন প্রতিষ্ঠা এবং চলমান উন্নয়নের ধারা অব্যাহত রাখার জন্য ৭টি সাব কমিটি গঠন করে। যথা- ১) অডিট কমিটি ২) মনোনয়ন এবং পারিশ্রমিক কমিটি (এনআরসি) ৩) ইনভেস্টমেন্ট কমিটি ৪) বুঁকি ব্যবস্থাপনা কমিটি ৫) গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটি ৬) রিয়েল এস্টেট কমিটি এবং ৭) দাবী কমিটি। কোম্পানীর কাজের স্বচ্ছতা এবং শেয়ারহোল্ডারদের স্বার্থ রক্ষার উদ্দেশ্যে কমিটিগুলো কাজ করে যাচ্ছে। উক্ত বার্ষিক প্রতিবেদনের সাথে একটি কর্পোরেট গভর্ন্যান্স প্রতিবেদন সংযুক্ত করা হলো।

বোর্ডের নিরীক্ষা কমিটি :

কোম্পানীর বিভিন্ন কার্যক্রমে স্বচ্ছতা ও গ্রহণযোগ্যতার নিশ্চয়তা বিধান স্বাপেক্ষে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিশ নং-বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/প্রশাসন/৮০ তারিখ ০৩ জুন ২০১৮ এর নির্দেশিকা মোতাবেক পরিচালনা পর্ষদ কর্তৃক গৃহীত ও নির্ধারিত নীতি ও কাঠামোগত পদ্ধতির অধীনে বিভিন্ন কার্যবলী পরিচালিত হয়। কোম্পানীর কার্যক্রমের গুরুত্বের ভিত্তিতে নিরীক্ষা কমিটি ৩১শে ডিসেম্বর ২০২৪ইং সনের সমাপ্ত বছরের আর্থিক বিবরণী বহিঃ নিরীক্ষক দ্বারা পর্যালোচনা করান।

এনআরসি কমিটি :

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিশ নং বিএসইসি/সিএমআরআরসিডি/২০০৬/১৫৮/২০৭ প্রশাসন/৮০ তারিখ ০৩ জুন ২০১৮ এর নির্দেশিকা মোতাবেক কোম্পানী এনআরসি কমিটি প্রতিষ্ঠা করেছে যা পরিচালনা পর্ষদের উপ কমিটি হিসেবে কাজ পরিচালন করছে, এই এনআরসি কমিটি স্বাধীন কমিটি হিসেবে পরিচালনা পর্ষদ এবং কোম্পানীর শেয়ারহোল্ডারদের কাছে দায়িত্বশীল এবং জবাবদিহি থাকবে।

লাইফ ফান্ড ও লাইফ রেভিউড :

কোম্পানীর প্রিমিয়াম আয়ের বাইরে অন্যান্য আয়ের খাতগুলো প্রতিযোগিতামূলক ছিল, যদিও সামগ্রিকভাবে পরিসংখ্যানগতভাবে উত্তরমুখী প্রবণতা পরিলক্ষিত হয়েছে। ৩১ ডিসেম্বর ২০২৪ তারিখে লাইফ ফান্ডের পরিমাণ ছিল ১,৬০৩.৪২ কোটি টাকা, যা আগের বছরের ১,৬৮৫.২৭ কোটি টাকার তুলনায় কম। ৩১ ডিসেম্বর ২০২৪ তারিখে শেষ হওয়া বছরের মোট প্রিমিয়াম আয় ছিল ৫৩১.১৪ কোটি টাকা, যা কোম্পানীর জন্য সন্তোষজনক বলে বিবেচিত।

দাবী :

২০২৪ সালে কোম্পানী ৩৮৭.০১ কোটি টাকা বীমা দাবী নিষ্পত্তি করেছে। যা কোম্পানীর জন্য একটি অভুতপূর্ব সাফল্য।



একচুয়ারিয়াল ভ্যালুয়েশন :

কোম্পানীর পরিচালনা পর্ষদ বার্তসরিক ভিত্তিতে একচুয়ারিয়াল ভ্যালুয়েশন কার্যক্রম সম্পাদনের সিদ্ধান্ত নেন এবং তদানুযায়ী কোম্পানীর ২০২৪ সনের ৩১শে ডিসেম্বর পর্যন্ত দায় ও পরিসম্পদের একচুয়ারিয়াল ভ্যালুয়েশন কার্যক্রম সম্পাদন করা হয়। ভ্যালুয়েশন ফলাফলে ২০৭.৮০ কোটি টাকা উদ্বৃত্ত দেখানো হয়েছে। তন্মোধ্যে ১৩০.৩১ কোটি টাকা পলিসিহোল্ডারগণকে বোনাস প্রদানের জন্য বরাদ্ব রাখা হয়েছে।

পলিসি গ্রাহকগণের জন্য সেবা :

কোম্পানীর খ্যাতি এবং উন্নতি পলিসি গ্রাহকগণের দ্রুত এবং উন্নতমানের সেবা দানের উপর নির্ভরশীল। এ বিষয়ের প্রতি লক্ষ্য রেখে কর্ম প্রক্রিয়ায় এবং পরিচালনার পরিবেশকে অটোমেশনের মাধ্যমে আমাদের সেবা কার্যক্রম আরো শক্তিশালী করার প্রচেষ্টা বিদ্যমান।

দেশব্যাপী পন্থী ও শহরকেন্দ্রিক কোম্পানীর কয়েক শত অফিস হতে পলিসি গ্রাহকগণকে প্রয়োজনীয় সকল সেবা প্রদান করা হচ্ছে। এ বছরে ব্যবস্থাপনা কর্তৃপক্ষ জোনাল এবং আঞ্চলিক অফিস সমূহের সেবার মান উন্নত করার জন্য অটোমেশন ও অন্যান্য কাঠামো উন্নয়নের কাজ করছে।

বীমা দাবী নিষ্পত্তি কার্যক্রম হচ্ছে পলিসি গ্রাহকগণের জন্য একটি খুবই গুরুত্বপূর্ণ বিষয়। কাজেই কোম্পানী ম্যাচিউরিটি, সারভাইভাল এবং মৃত্যু দাবীসমূহ দ্রুত নিষ্পত্তির জন্য খুব গুরুত্ব প্রদান করেছে। পলিসি গ্রাহকগণকে দাবী নিষ্পত্তি বিষয়ে দ্রুত সেবা প্রদানের লক্ষ্যে ক্ষমতা বিকেন্দ্রীকরণের উদ্যোগ নেয়া হয়েছে। অত্র বছরে কোম্পানী ৩৮৭.০১ কোটি টাকা দাবী নিষ্পত্তি করেছে। একটি বিষয় গুরুত্বের সাথে পরিলক্ষিত হয়েছে যে কোম্পানীর কার্যকাল বৃদ্ধির সাথে সাথে বর্তমানে মেয়াদোন্তীর্ণ বীমা দাবী উত্তরোত্তর বৃদ্ধি পাচ্ছে।

মানব সম্পদ ব্যবস্থাপনা :

বীমা শিল্প হচ্ছে সেক্ষেত্র যেখানে অভিজ্ঞ ব্যক্তিগণের সেবা অতীব প্রয়োজনীয়। পপুলার লাইফ এ বিষয়ে সম্পূর্ণ সচেতন এবং প্রতিষ্ঠার শুরু থেকে আকর্ষণীয় সুবিধা প্রদানের মাধ্যমে দেশের বীমা জগতের উচ্চ পর্যায়ের এবং অন্যান্য অবস্থানের নিবাহীগণের সেবা গ্রহণে সচেষ্ট। সাধারণ সুবিধাদির পাশাপাশি পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড কর্মীদের জন্য অন্যান্য সুবিধা প্রদান করে আসছে যেমন- উৎসব বোনাস, গ্রাচুইটি, প্রতিভেন্ট ফাস্ট, অর্জিত ছুটি, অসুস্থতা জনিত ছুটি, মহিলা কর্মীদের ক্ষেত্রে মাতৃত্বকালীন ছুটি, গ্রুপ বীমা এবং গৃহ নির্মাণ ঋণ। পপুলার বিভিন্ন সময় ঘৰোয়াভাবে পলিসি বিপণনের সাথে জড়িত উন্নয়ন কর্মী, অবলিখন, দাবী ব্যবস্থাপনা, পুনঃ-বীমা এবং তাকাফুল পদ্ধতি চর্চার সাথে জড়িতদের প্রশিক্ষণের ব্যবস্থা করে আসছে। ২০২৪ সালে কর্মকর্তা/কর্মচারীবৃন্দকে বীমা সম্পৃক্ত বিভিন্ন বিষয় যেমন এন্টি মানি লভারিং, ফাইন্যান্সিয়াল ম্যানেজমেন্ট এবং কম্প্লায়েন্স এর উপর প্রশিক্ষণ প্রদান করা হয়।

নিরীক্ষকগণ :

কোম্পানী আইন ১৯৯৪ এর ধারা ২১০ অনুসারে কোম্পানীর বিধিবন্দন নিরীক্ষক ফের্মার্স এন্ড আর, চার্টার্ড একাউন্ট্যান্ট ২৫তম বার্ষিক সাধারণ সভায় অবসর নেবেন এবং যোগ্য হওয়ায় পুনরায় ৩১শে ডিসেম্বর ২০২৫ সালের জন্য বিধিবন্দন নিরীক্ষক হিসাবে নিয়োগের আগ্রহ প্রকাশ করেছেন।

সামাজিক দায়বদ্ধতা :

সামাজিক এবং ক্ষুদ্র লাভ অপেক্ষা কোম্পানীর সুবিধাভুক্ত গ্রাহকদের সমন্বয়ে নির্ধারিত এবং পরিকল্পিত কার্যক্রমকে আরো আকর্ষণীয় করার লক্ষ্যে অধিক কার্যকরী, সহায়ক এবং নীতি নির্ধারণী পদক্ষেপ গ্রহণে আমরা বদ্ধপরিকর। আমরা সর্বক্ষেত্রে তুলনামূলকভাবে কম জ্বালানী ও বিদ্যুৎ শক্তির ব্যবহারে এবং ক্ষতিকারক নিঃসরণের বিষয়ে সর্বদা সচেতন থাকি।



সমাজের একটি অবিচ্ছেদ্য অংশ হিসাবে পপুলার লাইফ ইন্সুরেন্স কোম্পানী লিমিটেড সমাজের প্রতি তার দায়বদ্ধতা স্বীকার করে। কোম্পানী তার সামাজিক দায়িত্ব সম্পর্কে সর্বদাই সচেতন এবং তা পালনে সর্বাত্মক চেষ্টা করে যায়। বীমা ব্যবসার মূল উপাদান যেহেতু সমাজ থেকেই নিয়োজিত হয় তাই সমাজের প্রতি বিভিন্ন রকম সচেতনতা ও উন্নয়ন মূলক কর্মকাণ্ড পরিচালনা করার বিষয়টি আমাদের কাছে সব সময়ই গুরুত্বপূর্ণ। কোম্পানীর সাথে সংশ্লিষ্ট সকল মানুষই আমাদের এই সামাজিক দায়বদ্ধতার আওতাভূক্ত। আমাদের অর্জন কোম্পানীর বার্ষিক প্রতিবেদনে ক্যাপশনে ও ছবি সম্বলিত রিপোর্ট দেয়া হয়েছে।

পরিচালকমণ্ডলীর দায়িত্বাবলীর বিবৃতি :

কোম্পানীর আর্থিক বিবরণী প্রস্তুত এবং উপস্থাপনায় পরিচালকমণ্ডলী নিশ্চিত করেছেন যে :

- কোম্পানী আইন ১৯৯৪, বীমা আইন ২০১০, বীমা বিধি ১৯৫৮ এবং সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ বিধি ১৯৮৭ এর বিধানাবলীর সাথে কোম্পানী কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণী এবং এতদসঙ্গীয় নোটসমূহ সঙ্গতিপূর্ণ;
- কোম্পানীর বার্ষিক হিসাব প্রস্তুতকালে হিসাব বিজ্ঞানের মান অনুযায়ী সম্পন্ন করা হয়েছে এবং এতদসম্পর্কিত ব্যাখ্যা বিবৃত করা হয়েছে;
- পরিচালকমণ্ডলীর হিসাব বিজ্ঞানের নীতিমালা নির্দিষ্ট করে সামঞ্জস্যরূপে প্রয়োগ, বিচার বিশ্লেষণ দ্বারা নিশ্চিত হয়েছেন যে, আলোচ্য হিসাবাদিতে কোম্পানীর স্বচ্ছ চিত্র প্রতিফলিত হয়েছে; এবং
- কোম্পানী আইন ১৯৯৪, বীমা আইন, ২০১০ বীমা বিধি ১৯৫৮ এবং সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ বিধি ১৯৮৭ এর বিধানাবলীতে বর্ণিত আইন ও বিধিবিধান মেনে কোম্পানীর হিসাবে প্রতারণা ও অনিয়মের বিষয়ে নিরাপত্তা বিধান ও অনুসন্ধান দ্বারা কোম্পানীর সম্পদ রক্ষণাবেক্ষণে পরিচালকমণ্ডলী যথোপযুক্ত ও যথেষ্ট যত্নশীল ছিলেন।

প্রযুক্তির প্রয়োগ :

কোম্পানী তার কার্যক্রম বৃদ্ধির লক্ষ্যে প্রযুক্তির অগ্রগতিতে সব সময়ই গ্রহণ করে আসছে। বীমা ব্যবসায় কার্যক্রমকে নতুন ভাবে সাজাতে এবং বীমা ব্যবস্থাপনায় যে কোন সমস্যা দ্রুত সমাধানের ক্ষেত্রে প্রযুক্তি একটি গুরুত্বপূর্ণ ভূমিকা রাখে। এরই ফলশ্রুতিতে আমরা আমাদের ওয়েবসাইটকে পর্যাপ্ত এবং প্রাসঙ্গিক তথ্য দ্বারা আমাদের প্রাহ্কৃত্য এবং বিনিয়োগকারীদের জন্য আকর্ষণীয় করে তৈরি করেছি। দেশব্যাপী বিস্তৃত আমাদের সকল অফিস ও কর্মসূল পর্যায়ক্রমে একটি নেটওয়ার্কের আওতায় আনা হচ্ছে।

জাতীয় রাজস্ব অবদান :

কোম্পানী ২০২৪ সালে আয়কর, ভ্যাট এবং অন্যান্য ফি বাবদ সরকারের রাজস্ব বিভাগে সর্বমোট ২২.১৪ কোটি টাকা জমা করেছে। জাতীয় কোষাগারে আপনাদের কোম্পানীর এ অবদান আমাদের সাফল্যের আরেকটি পরিচায়ক।

২০২৫ সালের জন্য ব্যবসায় পরিকল্পনা :

একক বীমা, জনপ্রিয় বীমা, ইসলামী বীমা (তাকাফুল), আল আমিন বীমা, ইসলামী ডিপিএস, পপুলার ডিপিএস, আল-বারাকা ইসলামী একক বীমা, আল-বারাকা ইসলামী ডিপিএস, জনপ্রিয় একক বীমা, আল-আমিন একক বীমা, ইসলামী ডিপিএস ক্ষুদ্র একক এবং জনপ্রিয় ক্ষুদ্র একক ডিভিশন সমূহের প্রবৃদ্ধির জন্য ব্যবসায়ী কৌশল গ্রহণ করেছে এবং ২০২৫ইং সনে প্রিমিয়াম অর্জনের জন্য পরিকল্পনা গ্রহণ করা হয়েছে।



ব্যবস্থাপনা কর্তৃপক্ষ বিশ্বাস করেন যে, দেশের সামগ্রিক আর্থিক ও রাজনৈতিক পরিস্থিতি অনুকূলে থাকলে এবং দেশে কোন প্রাকৃতিক বিপর্যয় না ঘটলে তা অর্জন করা সম্ভব ।

স্বীকারোক্তি :

পরিচালনা পর্যবেক্ষণের পক্ষ থেকে আমি সকল সম্মানিত শেয়ারহোল্ডার, পরিচালক, শরীয়াহ কাউন্সিলের সদস্যবৃন্দ এবং ব্যবস্থাপনা পরিচালকের প্রতি তাদের সার্বিক সহায়তা ও সহযোগিতার জন্য আন্তরিক ধন্যবাদ জ্ঞাপন করছি । আমি আমার শ্রদ্ধেয় পলিসি গ্রাহকবৃন্দ, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ, সংশ্লিষ্ট মন্ত্রণালয়সমূহ, রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানীজ ও ফার্ম সমূহের নিবন্ধক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন, ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ, আমাদের ব্যাংকারবৃন্দ এবং সকল শুভাকাঙ্ক্ষীদের সহযোগিতা, সমর্থন ও বিশ্বাসের জন্য কৃতজ্ঞ । আপনাদের সকলকে আন্তরিক ধন্যবাদ ।

আমরা সর্বোচ্চ স্বচ্ছতা ও সততার সাথে কোম্পানীর সকল প্রাসাদিক হালনাগাদ তথ্য ও সাফল্যসমূহ আমাদের সম্মানিত শেয়ারহোল্ডারদের কাছে আন্তরিকভাবে উপস্থাপন করেছি । একই সাথে, ভবিষ্যৎ উন্নয়নের জন্য আমি আপনাদের পরামর্শ, সহযোগিতা ও দিকনির্দেশনার প্রত্যাশা করছি, এই বিশ্বাসে আপনারা এই যৌথ যাত্রায় কোম্পানীর বিশ্বস্ত অংশীদার হিসেবে পাশে থাকবেন ।

পরিচালনা পর্যবেক্ষণের পক্ষে-

মোহাম্মদ জফিরুল ইসলাম চৌধুরী
চেয়ারম্যান

তারিখ : ২৮-০৬-২০২৫
ঢাকা



SHAREHOLDING POSITION

The classification of shareholders by Shareholding as at 31st December 2024

No. of Shares	No. of shareholders
01-10	294
11-20	77
21-30	48
31-40	44
41-50	76
51-100	261
101-150	118
151-500	792
501-1000	705
1001-5000	1203
5001-10000	301
10001-50000	290
50001-100000	55
100001-200000	31
200001-300000	5
300001-400000	5
400001-500000	12
500001-600000	3
600001-above	20
Total	4340



MEETING AND ATTENDANCE

Board Meeting and attendance

During the year 31st December 2024

S/ L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. Mohammed Zahirul Islam Chowdhury	13	13	
02	Mr. Kabir Ahmed	13	13	
03	Mr. Md. Motaher Hussain	13	13	
04	Mr. M. Fazle Taher	13	04	Leave Recorded
05	Mr. Shamsul Arefin Khaled	13	06	Leave Recorded
06	Mrs. Nur Jahan Ahmed	13	13	
07	Mrs. Farjana Jahan Ahmed	13	13	
08	Mr. Mohammed Amir Hossain Chowdhury	13	13	
09	Mr. Mohammed Abu Kauchar	10	10	2nd turn completed
10	Mr. Mohammad Habibul Bahar	13	13	
11	Mr. Mohammed Atique Akbar	13	13	
12	Dr. Md Abdul Mannan Bhuyean	13	09	Leave Recorded
13	Mr. Monirul Islam	09	09	
14	Mr. Mustafa Jamal Hossain FCA	09	09	

Audit Committee Meeting and attendance

During the year 31st December 2024

S/ L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. Mustafa Jamal Hossain FCA	03	03	
02	Mr. Mr. Mohammed Abu Kauchar	10	10	2nd turn completed
03	Mr. Kabir Ahmed	13	13	
04	Mr. Md. Motaher Hussain	13	13	
05	Mr. M Fazle Taher	09	04	Leave Recorded
06	Mr. Shamsul Arefin Khaled	13	06	Leave Recorded
07	Mr. Mohammed Amir Hossain Chowdhury	13	13	

Claim Committee Meeting and attendance

During the year 31st December 2024

S/ L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. Mohammed Amir Hossain Chowdhury	12	12	
02	Mr. Mohammed Zahirul Islam Chowdhury	12	12	
03	Mr. Kabir Ahmed	12	12	
04	Mr. Md. Motaher Hussain	12	12	
05	Mr. Shamsul Arefin Khaled	12	06	Leave Recorded



Real Estate Committee Meeting and attendance During the year 31st December 2024

S/ L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. M Fazle Taher	12	04	Leave Recorded
02	Mr. Mohammed Zahirul Islam Chowdhury	12	12	
03	Mr. Kabir Ahmed	12	12	
04	Mr. Shamsul Arefin Khaled	12	06	Leave Recorded
05	Mr. Mohammed Amir Hossain Chowdhury	12	12	

Investment Committee Meeting and attendance During the year 31st December 2024

S/ L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. Mohammed Zahirul Islam Chowdhury	12	12	
02	Mr. Kabir Ahmed	12	12	
03	Mr. M Fazle Taher	12	04	Leave Recorded
04	Mr. Mohammed Amir Hossain Chowdhury	12	12	
05	Mr. B M Yousuf Ali	09	09	

Nomination & Remuneration Committee Meeting and attendance During the year 31st December 2024

S/ L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. Mohammad Habibul Bahar	4	4	
02	Mr. Mohammed Zahirul Islam Chowdhury	4	4	
03	Mr. Kabir Ahmed	4	4	
04	Mr. Md. Motaher Hussain	4	4	



VII. Risk Management Committee Meeting and attendance

During the year 31st December 2024

S/ L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. Md. Motaher Hussain	2	2	
02	Mr. Kabir Ahmed	2	2	
03	Mr. Mohammed Amir Hossain Chowdhury	2	2	
04	Mr. Mohammed Atique Akbar	2	2	

VIII. Policyholder Protection and Compliance Committee Meeting and attendance

During the year 31st December 2024

S/ L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. Mohammed Amir Hossain Chowdhury	2	2	
02	Mr. Kabir Ahmed	2	2	
03	Mr. Md. Motaher Hussain	2	2	
04	Mr. Mohammed Atique Akbar	2	2	



The pattern of shareholding as on December 31, 2024

I) Parent/Subsidiary/Associate Companies:

S/L	Name of Parent/Subsidiary/Associate Companies	Status	Share held	Percentage
1.	Nil	Nil	Nil	Nil

II) Directors, Chief executive officer, Chief Financial officer, Company Secretary, Head of Internal Auditor and their spouses and minor children:

S/L	Name of Directors, Chief executive officer, Chief Financial officer, Company Secretary, Head of Internal Auditor and their spouses and minor children	Status	Share held			Percentage
			Self	Spouse	Minor Children	
01	Mr. Mohammed Zahirul Islam Chowdhury	Chairman	1,208,570	Nil	Nil	2.00%
02	Mr. Kabir Ahmed	Sponsor Director	1,746,562	Nil	Nil	2.89%
03	Mr. Md. Motaher Hussain	Sponsor Director	1,208,662	Nil	Nil	2.00%
04	Mr. M. Fazle Taher	Sponsor Director	1,208,662	Nil	Nil	2.00%
05	Mr. Shamsul Arefin Khaled	Sponsor Director	1,210,003	Nil	Nil	2.00%
06	Mrs. Nur Jahan Ahmed	Sponsor Director	1,503,062	Nil	Nil	2.49%
07	Mrs. Farjana Jahan Ahmed	Sponsor Director	1,986,012	Nil	Nil	3.29%
08	Mr. Mohammed Amir Hossain Chowdhury	Public Director	1,216,261	Nil	Nil	2.01%
09	Mr. Mohammad Habibul Bahar	Independent Director	----	Nil	Nil	Nil
10	Mr. Mohammed Atique Akbar	Independent Director	----	Nil	Nil	Nil
11	Dr. Md Abdul Mannan Bhuyean	Independent Director	----	Nil	Nil	Nil
12	Mr. Moinul Islam	Independent Director	----	Nil	Nil	Nil
13	Mr. Mustafa Jamal Hossain FCA	Independent Director	----	Nil	Nil	Nil
14	Mr. B M Yousuf Ali	Managing Director & Chief Executive Officer	7,962	Nil	Nil	0.013%
15	Mr. Sheikh Mohammad Arafin Quader FCA	Chief Financial Officer	----	Nil	Nil	Nil
16	Mr. Mostofa Helal Kabir	Company Secretary	----	Nil	Nil	Nil
17	Mr. Nandan Bhattacharjee	Head of Internal Auditor	----	Nil	Nil	Nil

III) Executives (as explained in the BSEC's Notification (top 5 salaried person except the above persons) :

S/L	Name of Executive as explained in the BSEC's Notification (top 5 salaried person except the above persons)	Status	Share held	Percentage
01	Mr. B M Showkat Ali	Additional Managing Director	Nil	Nil
02	Mr. Feroz Iftakher	Senior Deputy Managing Director	Nil	Nil
03	Mr. Emad Uddin Ahmed Prince	Senior Deputy Managing Director	Nil	Nil
04	Mr. Alamgir Feroj	Senior Deputy Managing Director	Nil	Nil
05	Mr. Sayed Motahar Hossain	Senior Deputy Managing Director	Nil	Nil

IV) Shareholders holding ten percent or more voting interest:

S/L	Name of Shareholders holding ten percent or more voting interest	Status	Share held	Percentage
1.	Nil	Nil	Nil	Nil



[As per condition No. 1(5)(xxv)]

MANAGEMENT DISCUSSION AND ANALYSIS

In compliance with the Condition No. 1(5) (xxv) of the Corporate Governance Code as issued by the BSEC vide its notification dated June 3, 2018; a brief Management analysis is given on the Company's position on the operations and financial statements focusing, in particular, on the following issues:

- Accounting Policies and estimation for preparation of financial statements: Accounting Policies and estimation for preparation of financial statements have been detailed under Note No. 2.00 of the Audited Financial Statements.
- Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows for current financial year with immediately preceding five years explaining reasons thereof: The details of the accounting policies and estimation are detailed in Directors report and Audited financial statements.
- Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flow for current year with immediately preceding five years: Enclosed in the Annual Report.
- Compare such financial performance or results and financial position as well as cash flows with peer industry scenario: The life insurance sector in Bangladesh is experiencing growth, though financial performance varies across companies. Despite a relatively low insurance penetration rate compared to regional peers, the sector holds significant untapped market potential. Premium income is largely driven by the life segment, contributing notably to the overall insurance market. While some insurers have faced a decline in net profit margins, most have maintained stable profitability, reflecting operational resilience. Additionally, growth in the life fund indicates an increase in policyholder liabilities, underscoring overall sectoral expansion.
- Briefly explain the financial and economic scenario of the country and the globe: The Directors' Report and the Chairman's Statement have explained the financial and economic scenario of the country and the global impact.
- Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the Company: This issue has been elaborated in the Directors' Report.



- Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e. actual position shall be explained to the shareholders in the next AGM: The shareholders shall be updated of the future plans at the Annual General Meeting and also by communications time to time.

Popular Life Insurance Company Limited engages in a wide range of activities, including service design, contract and policy preparation, marketing and sales, underwriting, risk rating, reinsurance, and claims settlement. To drive continued growth and improvement, the company's senior management has set new business targets focused on the development of innovative insurance products. We firmly believe that consistency, perseverance, and a customer-centric approach are essential to achieving long-term success.

A handwritten signature in black ink, appearing to read 'B M Yousuf Ali'.

B M Yousuf Ali
Managing Director & CEO
Dated: June 28, 2025



Report of the Audit Committee

For the year ended 31 December 2024

To,
The Board of Directors
Popular Life Insurance Company Limited

Audit Committee

In compliance with the Notification No. SEC/CMRRCD/2006-158/Admin/02-08 and dated February 20, 2006 issued by the Bangladesh Securities and Exchange Commission relating to Corporate Governance Code, Popular Life Insurance Company Limited established an Audit Committee for controlling and monitoring the Internal audit activities and compliances.

The Audit Committee of Popular Life Insurance Company Limited is a sub-committee of the Board of Directors, It supports to the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good control monitoring system within the business.

Composition of the Audit Committee:

The Audit Committee appointed by, and responsible to the Board of Directors, comprises 6 members and the Company Secretary as the Secretary of the Audit Committee, out of them, one member is independent Non-Executive Director and the Committee is chaired by him.

Members of audit committee:

S/L	Name of Members	Position in the Company	Position in the audit committee
1.	Mr. Mustafa Jamal Hossain FCA	(Independent Non-Executive Director)	Chairman
2.	Mr. Kabir Ahmed	Director	Member
3.	Mr. Md. Motaher Hussain	Director	Member
4.	Mr. M Fazle Taher	Director	Member
5.	Mr. Shamsul Arefin Khaled	Director	Member
6.	Mr. Mohammed Amir Hossain Chowdhury	Director	Member
7.	Mr. Mostafa Helal Kabir	Company Secretary	Company Secretary



Role of the Audit Committee:

The Audit Committee's role flows directly from the Board and the Committee reports regularly to the Board on performance of its activities. The Committee's main responsibilities consist of:

- Reviewing the annual, half-yearly and quarterly financial statements and other financial results, and upon its satisfaction of the review, recommend the same to the Board;
- Reviewing the adequacy and effectiveness of financial reporting process, internal control system, risk management, auditing matters, and the Company's processes for monitoring compliance with laws and regulations and the Codes of Conduct;
- Monitoring and reviewing the arrangements for ensuring the objectivity and effectiveness of the external and internal audit functions;
- Reviewing the effectiveness of internal audit function including performance, structure, adequacy of resources, and compliance with professional standards, regulatory and financial reporting requirements, examining audit findings and material weaknesses and monitoring implementation of audit action plans;
- Recommending to the Board the appointment, reappointment or removal of the external auditors;
- Performing other activities as and when requested by the board of directors.

Meetings and Attendance:

During the year of 2024, a total of 13 (Thirteen) meetings were held. The attendance of the members at these meetings is as follows:

Name of Members	Category	Number of meetings held	Meetings attended	Remarks
Mr. Mohammed Abu Kauchar	Chairman (Independent Non Executive Director) resigned on 24-09-2024	10	10	==
Mr. Mustafa Jamal Hossain FCA	New Chairman (Independent Non-Executive Director)	03	03	==
Mr. Kabir Ahmed	Member	13	13	==
Mr. Md. Motaher Hussain	Member	13	13	==
Mr. M Fazle Taher	Director	09	04	==
Mr. Shamsul Arefin Khaled	Member	13	06	==
Mr. Mohammed Amir Hossain Chowdhury	Member	13	13	==
Mr. Mostafa Helal Kabir	Company Secretary	13	13	==

Major activities of the Audit Committee carried out during the year:

- Reviewed the quarterly, half yearly, two interim reviews for the interim cash dividend and annual financial statements for the year ended 31 December 2024 along with receiving the statutory audit report and raising necessary questions on statutory auditors in case of doubts;
- The Audit committee closely monitored the Business Risk Management Framework adopted by the Company. Reviewed the report on compliance of conditions of the Corporate Governance Code. Ensure the Internal policies, directives and standards are in place and compliance related to laws and regulations are well monitored;
- Approved the internal audit plan for 2024, monitored progress and effected revisions when necessary;
- Discussed internal audit reports and findings in detail with members of the management and monitored the status of implementation of audit action plans and provided guidance to ensure timely completion of action plans;
- The committee reviewed the effectiveness of the internal financial controls, procedures and external audit report.
- Considered and made recommendation to the Board on the appointment and remuneration of external auditors;
- The Chief Financial Officer reported on the financial performance of the company and on financial and accounting matters;
- Reviewed and received report on the matters as per requirement from the Bangladesh Securities and Exchange Commission (BSEC). The above matters are significant recommendations for continuous improvement and therefore duly noted.

The committee is of the opinion that adequate controls and procedures are in place to provide reasonable assurance that the company's assets are safeguarded and that the financial position of the company is adequately managed.

On behalf of the Audit Committee



Mustafa Jamal Hossain FCA
Chairman of the Audit Committee

Dated, Dhaka 28-06-2025



DIVIDEND DISTRIBUTION POLICY

Objective:

The objective of this policy is to lay down the criteria to be considered by the Board of Directors of the Company before recommending dividend to its shareholders for a financial year. The policy is framed in compliance with the Bangladesh Securities and Exchange Commission's Directive No. BSEC/CMRRCD/2021-386/03- dated on January 14, 2022.

CRITERIA TO BE CONSIDERED BEFORE RECOMMENDING DIVIDEND:

The Board will consider the following factors before recommending dividend:
Statutory and Regulatory Compliance:

- The company shall declare dividend only after ensuring compliance with the regulatory guidelines on dividend declaration e.g. in line with the directives of the Finance Act-2021 and or by fulfilling other restrictions, if there is any, from the regulators like; Bangladesh Bank and Bangladesh Securities Exchange Commission (BSEC) etc.
- As per BFRS: BAS 1:137(a):- An entity shall disclose in the notes the amount of dividends proposed or declared before the financial statements were authorized for issue but not recognized as a distribution to owners during the period, and the related amount per share.
- BAS 10:12:- If an entity declares dividends to holders of equity instruments (as defined in IAS 32 Financial Instruments: Presentation) after the reporting period, the entity shall not recognize those dividends as a liability at the end of the reporting.
- BAS 10:13:- If dividends are declared after the reporting period but before the financial statements are authorized for issue, the dividends are not recognized as a liability at the end of the reporting period because no obligation exists at that time. Such dividends are disclosed in the notes in accordance with BAS 1 presentation of Financial Statements.
- As per Schedule-XI of the Companies Act 1994: Part-I-Balance sheet A. Horizontal Form: Dividends stated to be in respect of the period covered by the financial statements and that are proposed or declared after the balance sheet date but before approval of the financial statements should be either adjusted or disclosed. Notes (h) of general instruction for preparation of balance sheet: Assets and liabilities should be adjusted for events occurring after the balance sheet date that provide additional evidence to assist with the estimation of amounts relating to conditions existing at the balance sheet date or that indicate that going concern assumption in relation to the whole or part of the enterprise is not appropriate. Assets and liabilities should not be adjusted for, but disclosure should be made of, those events occurring after the balance sheet date that do not affect the condition of assets or liabilities at the balance sheet date but are of such importance that non-disclosure would affect the ability of the users of the financial statements to make proper evaluation and decision.
- As per section 184 (1) of the Companies Act 1994 :- There shall be attached to every balance sheet laid before a company in general meeting a report by its Board of Directors, with respect to-
 - (a) the state of the company's affairs;



- (b) the amount, if any, which the Board proposes to carry to any reserve in such balance sheet;
- (c) the amount, if any, which the Board recommends should be paid by way of dividend;
- (d) material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the balance sheet related and the date of the report.

Financial Criteria:

- Financial performance of the Company for the year for which dividend is recommended
- Requirements for capex financing
- Working capital financing plan
- Dividend payout trends (the dividend payout ratio will be calculated as a percentage of dividend (including dividend tax) recommended for the year to the net profit for that year)
- Tax Implications if any, on distribution of dividends
- Cost of raising funds from alternate sources of capital
- Corporate actions including mergers/demergers, acquisitions and additional investments including expansion plans and investment in subsidiaries/ associates of the Company
- Such other factors and/or material events which the Company's Board may consider

External Factors:

- Shareholder expectations including individual shareholders
- Macro-economic environment
- Industry dividend pay out rate

CIRCUMSTANCES UNDER WHICH SHAREHOLDERS MAY OR MAY NOT EXPECT DIVIDEND

- The Board of the Company may not recommend any dividend if the eligibility criteria for recommendation of dividend has not been met by the Company, including any regulatory restriction placed on the Company on declaration of dividend or if the Board strongly believes the need to conserve capital for growth or other exigencies which will be spelt.

Dividend Distribution:

- Company shall pay of the dividend (cash/stock) to the shareholders within 30 days of declaration or approval or record date as the case may be.
- Company shall pay off the cash dividend to the bank account of the entitled shareholder as available in the BO account maintained with the depository participant (DP), or the bank account as provided by the shareholder in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN) or through bank transfer or any electronic payment system as recognized by the Bangladesh Bank, if not possible through BEFTN.
- Dividend of the margin client of stockbroker or merchant banker shall pay of to the Consolidated Customer's Bank Account (CCBA) of the stockbroker or to the separate bank account of the merchant banker or portfolio manager through BEFTN.
- In case of non-availability of bank account information or not possible to distribute cash dividend through BEFTN or any electronic payment system and for the member who have not been converted in Dematerialization (DEMAT) shares, shall issue cash dividend warrant, and shall send It by post to the shareholder.



- Company shall credit the stock dividend to the BO account or issue bonus share certificate of the entitled shareholder.
- Company shall follow the directives/circulars in force of the securities regulator, related to dividend distribution from time to time.

UTILISATION OF RETAINED EARNINGS:

The Company would utilize the retained earnings of the Company in a manner which is beneficial to the interest of the Company and its stakeholders, including, but not limited to ensuring maintenance of a healthy level of minimum capital adequacy ratios, meeting the Company's future business growth / expansion and strategic plans or such other purpose the Board may deem fit from time to time in the interest of the Company and its stakeholders.

PAREMETERS FOR VARIOUS CLASSES OF SHARES:

Currently, the Company does not have any other class of shares (including shares with differential voting rights/preference shares) other than equity shares. In the absence of any other class of shares and/or share with differential voting rights, the entire distributable profit for the purpose of declaration of dividend is considered for the equity shareholders.

CONFLICT IN POLICY:

In the event of a conflict between this policy and extant regulations, the regulations shall prevail.

AMMENDMENTS / MODIFICATIONS:

To the extent any change/amendment is required in terms of any applicable law or change in regulations, the regulations would prevail over the policy and the provisions in the policy would be modified in due course to make it consistent with law. Such amended policy shall be placed before the board for noting and necessary ratification.

REVIEW OF POLICY:

The board of directors of the Company may review the policy, if the Board proposes to declare dividend based on criteria in addition to those specified in the policy, or proposes to modify the criteria, it shall disclose such changes along with the rationale for the same on the Company's website and in the Annual Report.

DISCLOSURE OF POLICY:

The policy will be available on the Company's Website and will also be disclosed in the Company's Annual Report.



REPORT OF THE NOMINATION AND REMUNERATION COMMITTEE (NRC) OF POPULAR LIFE INSURANCE COMPANY LIMITED

For the year ended 31st December 2024

As a sub-committee of the Board nomination and remuneration committee formulated the nomination criteria and policy of NRC during the year 2018. The Nomination and Remuneration Committee (NRC) assist the Board time to time in formulation of the nomination and remuneration policy and criteria of directors (executive/non- Executive/independent) and top-level executives of the company. The report of NRC is appended below for the attention of the concern shareholders:

COMPOSITION OF THE NRC:

The Board of Director established a "Nomination and Remuneration Committee (NRC)" as a sub-committee of the Board on 27th September 2018, which is in line with Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018. The number of current NRC of the Company comprises of 3 (three) non-executive directors including One (1) independent director as follows:

Name	Designation
Mohammad Habibul Bahar	Chairman
Md. Motaher Hussain	Member
Kabir Ahmed	Member
Mostofa Helal Kabir	Member of Secretary

MEETING OF NRC:

During the year of 2024 a total of 4(four) meetings were held. The attendance of the members at these meetings are as follow:

Sl.	Name of Director	Number of meetings held whilst a member	Meetings attended
1	Mohammad Habibul Bahar	4	4
2	Mohammed Zahirul Islam Chowdhury	4	4
3	Kabir Ahmed	4	4
4	Md. Motaher Hussain	4	4
5	Mostofa Helal Kabir	4	4



TERMS OF REFERENCE/ROLE OF NOMINATION AND REMUNERATION COMMITTEE (NRC):

- NRC shall be independent and responsible or accountable to the Board and to the Shareholders;
- NRC shall oversee, among others, the following matters and make report with recommendation to the Board:
 - ▷ formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:
 - the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the Company successfully;
 - the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals;
 - ▷ devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
 - ▷ identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;
 - ▷ formulating the criteria for evaluation of performance of independent directors and the Board and
 - ▷ identifying the Company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and developing, recommending and reviewing annually the Company's human resources and training policies;

EVALUATION CRITERIA OF NRC:

Matters to be dealt with perused and recommended to the Board by the Nomination and Remuneration Committee. The following matters shall be dealt with by the Committee:-

- Qualifications: The Committee shall consider the following attributes/criteria whilst recommending to the Board the candidature for appointment:



- Age, Qualification, expertise and experience in their respective fields;
- Personal, Professional or business standing;
- The considerations shall include achieving an appropriate level of diversity having regard to factors such as integrity, race, gender, age, nationality, cultural and educational background and industry or related experience.
- Positive Attributes and Independence: The Committee shall meet potential candidates to assess their level of competence, experience and their personal and other positive attributes before making its recommendation to the Board. For the purpose of assessing the attributes and independence of the candidate, the Committee shall, interlaid, take into consideration whether the candidate demonstrates:
 - high standards of ethical behavior;
 - positive disposition, good interpersonal and communication skills;
 - ability to think independently without being influenced by extraneous circumstances or consideration;
 - capability to act with reasonable care, in good faith and in the best interests of the Company and its stakeholders;
 - ability to devote time and attention for the business and governance of the Company;
 - refrain from situations that may have a direct or indirect conflict of interest with those of the Company; and
 - to abide by the Company's Code of Business Conduct, Anti Bribery Policy, Whistleblower Policy which are applicable to them.
- Size and composition of the Board and Top-level executives: The committee will be reviewed the size and composition of the Board to have an appropriate mix of executive and independent Directors to maintain its independence and separate its functions of governance and management. The committee will also review the size and composition of the Top-level executives as per the requirement of the business volume of the company. The committee will ensure that the Board and top-level executives are structured to make appropriate decisions, with a variety of perspectives and skills, in the best interests of the Company. The Committee is to assist the Board in ensuring the Board nomination process and recruitment process of top-level executives to consider diversity relating to gender, thought, experience, knowledge and perspectives.
- Recruitment and removal: Review the criteria set by HR of Popular Life Insurance Company Limited (PLICL) in determining qualifications for key management positions and recommend candidates upon evaluating them against the PLICL Leadership characteristics and values. The committee will procure the company's Job description and assess the proposed candidates to ensure that the right candidate is being appointed for the right position. The removal process also to be reviewed by the committee and recommended to the Board by following the criteria set by HR PLICL and based on the needs of the company.



- Evaluation of performance: The Committee will be responsible for the following:
- Review performance criteria as prescribed or determined by HR of PLICL for the Directors and top level executives and recommend to the Board.
- Formulate the criteria and framework for evaluation of performance of every Director and top level executives of the Company to ensure that the Board and top level executives are well equipped with expertise to perform their role in ensuring both company and share holders' interest.
- Ensure that Non-Executive Directors are provided with sufficient information and awareness regarding the Company's vision/purpose/strategy and adequate information about the industry so that they are equipped to carry out their legal responsibilities and duties.

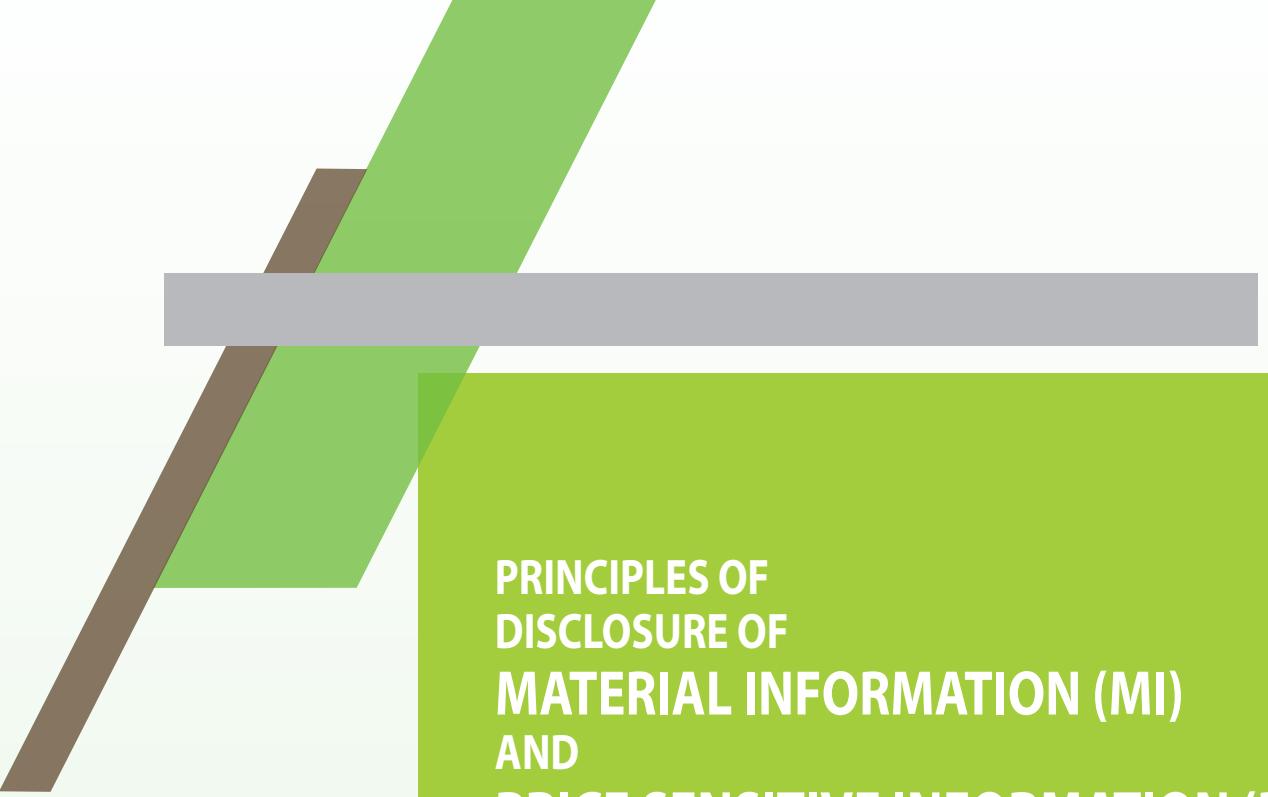
ACTIVITIES OF THE NRC FOR THE YEAR ENDED 31ST DECEMBER 2024

- ▷ The committee was approved by the Board of Directors of the Company on 15th November 2023. During the year of 2024 a total of 4 (four) meetings were held.
- ▷ The committee recommend a Code of Conduct for the Chairman of the Board, other Board members and Chief Executive Officer for the approval of the Board of directors of the company."
- ▷ The committee recommend the nomination criterion and process of considering remuneration of Directors and top-level executives of the Company.
- ▷ The committee recommend the process and criteria of appointment of Directors and top-level executives of the company. The committee reviewed and endorsed the appointment of existing directors and top-level executives of the company who was appointed on or before establishing the NRC.
- ▷ The committee evaluated the performance of Independent Directors and the Board of the company so as to ensure proper discharge of responsibility by the Board of Directors in the best interest of the company.
- ▷ The committee identified the needs of the company for employment at different levels and making evaluation the performance and review of the Human resources and training policies of the company.
- ▷ The committee reviewed the size and composition of the Board to have an appropriate mix of executive and independent Directors to maintain its independence and separate its functions of governance and management. The committee also reviewed the size and composition of the Top-level executives as per the requirement of the business volume of the company. The committee ensured that the Board and top-level executives are structured to make appropriate decisions, with a variety of perspectives and skills, in the best interests of the Company.

A handwritten signature in black ink, appearing to read "Habibul Bahar".

Mohammad Habibul Bahar

Chairman of NRC



PRINCIPLES OF DISCLOSURE OF MATERIAL INFORMATION (MI) AND PRICE SENSITIVE INFORMATION (PSI) OF POPULAR LIFE INSURANCE COMPANY LIMITED



PRINCIPLES:

This Principles is called "Popular Life Insurance Company Limited - Principles of Disclosure of Material Information & Price Sensitive Information" and this principle is framed in compliance with the Bangladesh Securities and Exchange Commission's notification no. BSEC/CMRRCD/2021-396/52/Admin/140 dated 28 December 2022.

OBJECTIVES:

The objective of this Principles is to disclose the material information and price sensitive information of the company for protecting the shareholder's right, fluctuation of capital market, insider trading etc.

PRICE SENSITIVE INFORMATION (PSI):

The company will consider the following information are as the price sensitive information (PSI) of the company:

- Information related to the financial report, financial results and other basic information related to the financial performance;
- Information related to dividend and corporate declarations;
- Information related to the change of corporate structure (i.e. amalgamation, merger, de-merger, re-structuring, acquisition, winding up, transfer, and transformation, etc.);
- Information related to the change of capital structure;
- Information related to the business extension, change, etc.;
- Information related to the Company's fund management and structural change of the fund;
- Any other information as defined by the BSEC as PSI through various rules, regulations, circulars and directives; and
- Any information published by the BSEC in official gazette defining as PSI.

MATERIAL INFORMATION (MI)

1. Factors related to changes in financial conditions, such as:-

- Changes in financial statements, such as significant decrease or increase in income, expenses, cash flows, receivables, liabilities or assets etc. and revaluation of most or significant assets or any information or statement or comment regarding revaluation of significant assets or significant decrease-increase;
- The following comparative information in the financial statements:
- Earnings per share;
- Net operating cash flow per share;
- Net asset value per share;
- Material changes in the value or composition of assets of the company;
- Any special instructions or any modification of any special instructions previously given by the regulatory authority of the company regarding reservation of provisions; and
- Any change in the accounting policies of the company, etc.



2. Information regarding corporate announcements, such as:-

- Any decision relating to dividend;
- Decision to declare or issue rights, bonus issues or similar benefits to security holders;
- Corporate declarations or other information relating to the receivables of the investors; and
- Any change in dividend distribution policy, etc.

3. Information regarding changes in corporate structure, such as:-

- Acquisition or disposal of any existing assets of the company at least 05% (five percent) or more;
- Merger of the Company with another company;
- Any acquisition or substantial acquisition of shares of any company, etc.;
- Demerger of any unit of the company;
- Conversion or winding up of any unit of the Company;
- Changes in corporate operations by way of capital reorganization or merger or demerger;
- Takeover proposal or internal service acquisition proposal of any company;
- Change of ownership that may affect controlling of the Company; and
- Change of name or address, etc.

4. Information regarding changes in capital structure, such as:-

- Any decision regarding private or public or rights offer of securities or changes in its capital structure;
- Systematic repurchase or redemption of securities of the Company;
- Any decision regarding consolidation of shares, exchange of shares, conversion of any security into equity security or conversion of debentures into shares; and
- Significant changes in rights of security holders, etc.

5. Information regarding expansion, change etc. of business activities, such as:-

- Any significant development or change in the Company's technology, production or facilities;
- Significant capital investment or significant change in the purpose of the organization;
- Significant new contracts, product, patent, service or business changes;
- Significant realization of long-term Bad Debts;
- Any change of the Board of Directors or any resignation or termination of the Chief Executive, CEO, CFO and Company Secretary;
- Change of statutory auditor or corporate governance compliance auditor and credit rating company or agency;
- Initiation of legal proceedings or development of regulatory matters or any significant judgment or order by the court;
- Change of category of listed security in the stock exchange(s) or company's de-listing from the exchange(s);
- Any significant management contract, investor relations agreement, service agreement, or related party transaction that could materially affect the financial statements of the Company;
- Information relating to decision of sale or purchase of any fixed asset or renovation or development or expansion of plant or machinery (BMRE) or setting up of new units; and



- Grant or acceptance of significant advances or loans between the inter-company or subsidiary or associate companies.
- Any kinds of loan or related benefits receive and provide or exchange with any directors of the Company.

6. Information related to loan and debt management, such as:-

- Borrowing and repayment of 25% or more of the paid-up capital or net asset value, whichever is higher;
- The encumbrance or discharge of significant assets;
- Failure to pay any bank or creditor or debt obligation or liability for a period exceeding 06 (six) months;
- Significant new loan agreements; and
- Foreign loan agreement or investment agreement, etc.

7. Others, such as:-

- Signing of any material agreement or cancellation or substantial amendment of previously declared/signed agreement;
- Loss of any substantial assets of the Company or any event affecting its reputation;
- Cancellation or substantial modification of any scheme previously declared; and
- Submission of qualified report of the Company by the auditor, etc.

8. The Commission may, by order published in the Official Gazette, determine any other information to be Material Information.

DISCLOSURES ON THE WEBSITE:

The company shall disclose on its website all such events/information which has been disseminated to the BSEC and Stock Exchange(s) under this Principles and such disclosures shall be posted on the website of the company for a minimum period of three years.

MONITORING AND REPORTING:

The 'Key Managerial Personnel' (KMP) are jointly responsible to the Board for monitoring and reporting the implementation of this principle. "Key Managerial Personnel" means the Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary, and such other officer/s as may be prescribed by the Board of Directors.

PRINCIPLES REVIEW:

This Principles may be modified as may, in the opinion of the Board, be deemed necessary with the assistance of KMP and subsequently to be updated to the website and notified to BSEC.



CERTIFICATION OF COMPANY CEO & CFO

June 28, 2025

To

The Board of Directors

Popular Life Insurance Company Limited
Head Office : 36, Dilkusha C/A
Dhaka-1000.

Subject : Declaration on Financial Statements for the year ended on December 31, 2024.

Dear Sir's:

In compliance with the Condition No. 1(5)(xxvi), of the Corporate Governance Code as issued by the BSEC vide its notification dated June 3, 2018, we do hereby declare that:

- 1) The Financial Statements of Popular Life Insurance Company Ltd. for the year ended on December 31, 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- 2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- 3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- 4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- 5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- 6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on December 31, 2024 and that to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the Company's Board of Directors or its members.

Sincerely Yours,

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO



STATISTICS OF BUSINESS PERFORMANCE

	In Crore		In Crore		Changes %
	2024	2023	Difference		
First Year Premium:					
Individual Life	24.12	29.56	(5.43)		(18.38)
Janapriya Bima	23.93	26.72	(2.78)		(10.42)
Islami Bima (Takaful)	12.09	22.13	(10.04)		(45.36)
Al-Amin Bima	68.05	65.89	2.16		3.28
Islami DPS Bima	20.47	20.18	0.29		1.44
Popular DPS Bima	5.92	9.13	(3.22)		(35.22)
Al-Baraka Islami Bima	14.22	21.61	(7.39)		(34.18)
Al-Baraka Islami DPS Bima	8.84	13.78	(4.94)		(35.86)
Janapriya Akok Bima	6.66	9.16	(2.50)		(27.24)
Al-Amin Akok Bima	28.56	24.53	4.03		16.44
Islami DPS Khudra Akok	4.31	7.44	(3.13)		(42.05)
Janapriya Khudra Akok	9.25	4.39	4.86		110.67
Total	226.44	254.52	(28.08)		(11.03)
Renewal Premium					
Individual Life	31.64	52.83	(21.19)		(40.10)
Janapriya Bima	32.03	44.49	(12.46)		(28.02)
Islami Bima (Takaful)	22.90	28.53	(5.62)		(19.71)
Al-Amin Bima	85.79	131.03	(45.23)		(34.52)
Islami DPS Bima	26.73	30.23	(3.50)		(11.57)
Popular DPS Bima	7.92	10.70	(2.77)		(25.91)
Al-Barakah Islami Bima	18.22	28.95	(10.73)		(37.07)
Al-Barakah Islami DPS Bima	11.84	19.29	(7.45)		(38.63)
Janapriya Akok Bima	9.60	12.23	(2.63)		(21.50)
Al-Amin Akok Bima	38.89	40.66	(1.77)		(4.36)
Islami DPS Khudra Akok	6.45	11.07	(4.62)		(41.72)
Janapriya Khudra Akok	12.39	15.04	(2.65)		(17.62)
Total	304.41	425.04	(120.63)		(28.38)
Grand total	530.85	679.56	(148.71)		(21.28)
Group Insurance Premium:					
Group Insurance	0.29	0.20	0.09		47.00
Life Insurance Fund	1,596.41	1,658.27	(54.16)		(3.28)
Claim	387.01	474.09	(87.08)		(18.37)
Management Expense (Commission+Salaries, bonus & others)	210.35	251.90	(38.77)		(15.56)
Commission to Insurance Agents	51.03	68.20	(17.17)		(25.18)
Allowance & Commission (Other than commission include in above)	28.79	23.72	5.07		21.37
Administration & Other Expenses	130.54	159.98	(27.66)		(17.49)



STATEMENT OF RATIO ANALYSIS FOR 5 YEARS

Sl.No	Particulars	Amount in '000 Taka					
		2024	2023	2022	2021	2020	
1	Premium Earnings (Gross)%	Total Premium	5,311,411	6,797,597	6,757,354	6,507,532	5,908,626
		Growth Rate	(21.86)	0.60	3.84	10.14	(26.91)
2	Management Expenses as Percentage of Total Premium	Total Management Expenses	2,103,512	2,515,989	2,671,081	2,542,729	2,541,772
		Total Premium	5,311,411	6,797,597	6,757,354	6,507,532	5,908,626
		Percentage	39.60	37.01	39.53	39.07	43.02
3	Claim Ratio	Total Claim Expenses	3,870,101	4,740,875	5,769,845	4,426,925	3,399,146
		Total Premium	5,311,411	6,797,597	6,757,354	6,507,532	5,908,626
		Percentage	72.86	69.74	85.39	68.03	57.53
4	Life Insurance Fund	Life Fund at the year end	16,034,240	16,582,713	16,852,671	17,947,844	17,581,516
		Growth Rate	(3.31)	(1.60)	(6.10)	2.08	3.73
5	Current Assets Ratio	Current Assets	2,437,530	2,477,243	3,124,744	5,602,008	4,692,319
		Current Liabilities	1,832,590	2,362,066	2,165,206	1,851,057	1,973,853
		Current Assets Ratio	1.33	1.05	1.44	3.03	2.38
6	Net Assets Value Per Share including policyholders liability with total outside liability	Total Assets	21,849,158	22,212,400	22,543,664	23,597,984	23,489,890
		Total Current Liabilities	16,423,157	16,641,286	16,943,449	17,002,244	16,909,283
		Net Assets	5,426,001	5,571,114	5,600,215	6,595,740	6,580,607
		Number of Share	60,428,358	60,428,358	60,428,358	60,428,358	60,428,358
		Value Per Share	89.79	92.19	92.68	109.15	108.90
7	Return on Capital Employed	Surplus as per Actuarial Valuation	2,118,007	2,226,438	2,296,280	2,729,749	2,278,451
		Capital Employed	19,243,129	19,821,633	20,347,706	21,731,807	21,516,036
		Percentage	11.01	11.23	11.29	12.56	10.59
8	Dividend/ Profit Calculation	Surplus as per Actuarial Valuation	2,118,007	2,226,438	2,296,280	2,729,749	2,278,451
		Shareholders Portion of Surplus 10% of Divisible Profit	153,176	222,644	229,628	272,975	227,845
		Dividend Paid(%)	20	37	38	40	40
		Net Increase/ (Decrease) in cash and cash equivalents	(33,881)	(730,881)	(1,697,932)	(473,414)	(676,502)
9	Net Cash inflow per share	Number of Share	60,428,358	60,428,358	60,428,358	60,428,358	60,428,358
		Percentage	(0.06)	(1.21)	(2.81)	(7.83)	(0.11)

Notes:

- Calculating of growth rate is based on immediate preceeding year ended 31st December.
- Actuarial Valuation have been made for the year 2020, 2021, 2022, 2023 & 2024 respectively.

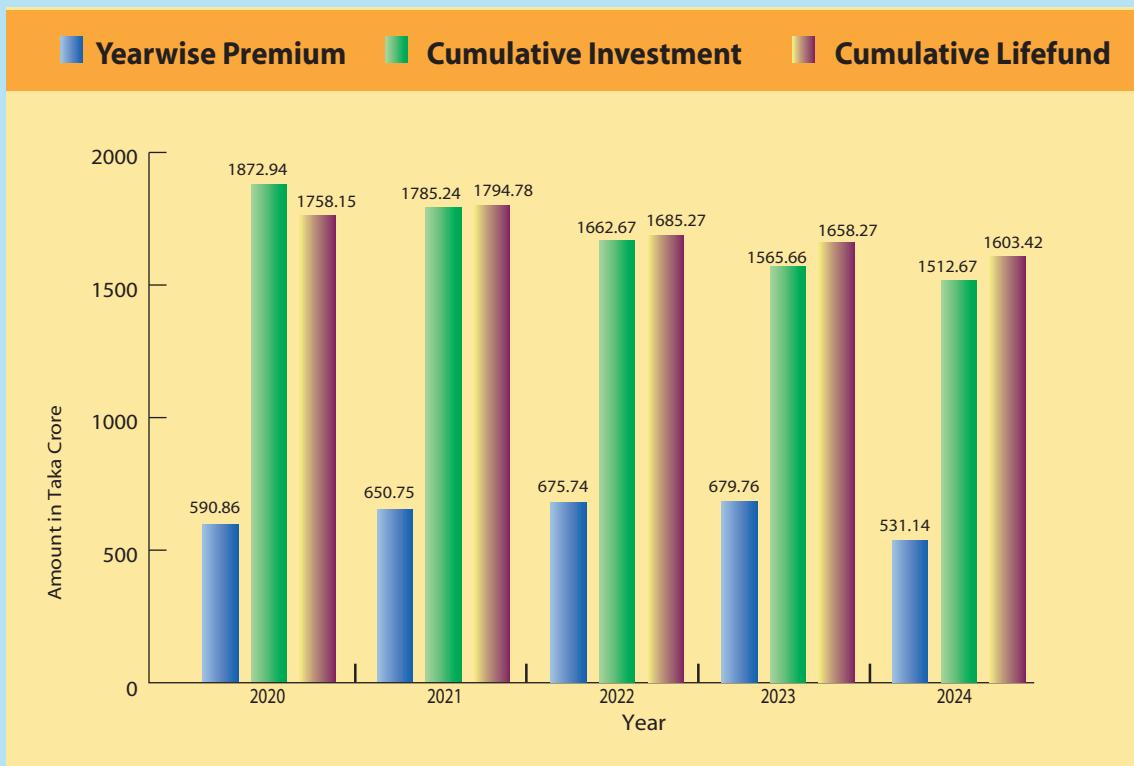
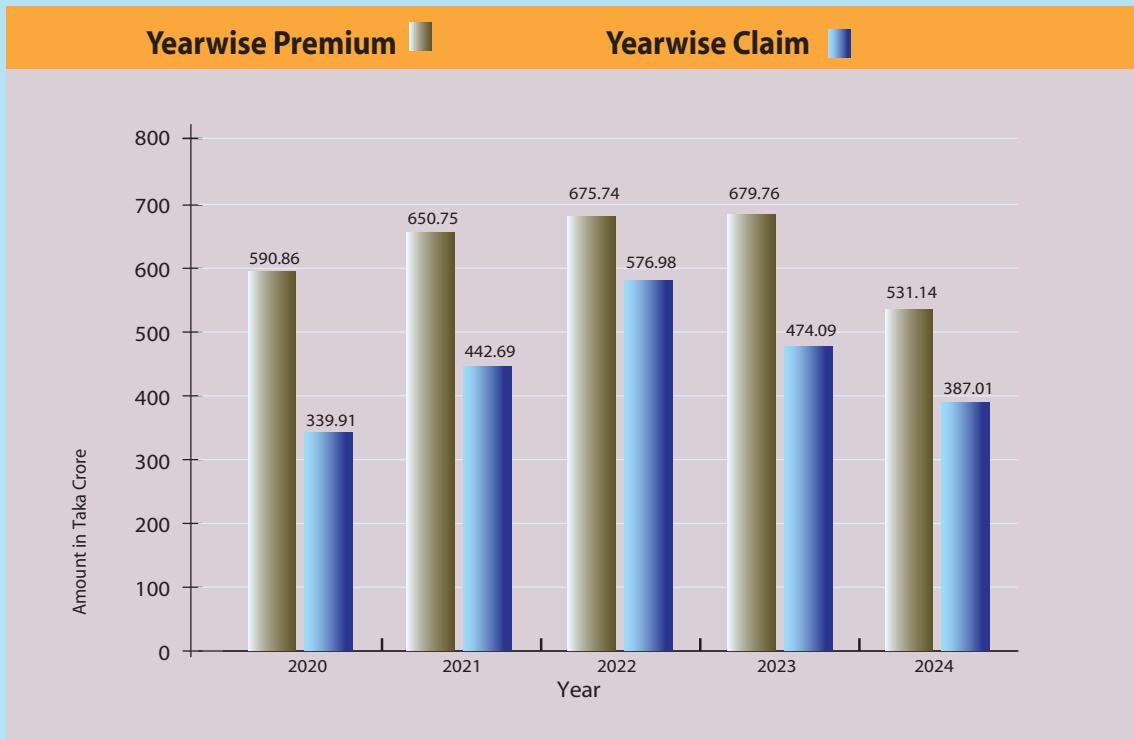


PERFORMANCE IN LAST FIVE YEARS (INCLUDING THE YEAR 2024)

Particulars	2024	2023	2022	2021	2020
	Tk.	Tk.	Tk.	Tk.	Tk.
Gross Premium	5,311,411,242	6,797,597,316	6,757,354,628	6,507,532,835	5,908,626,800
Life Fund	16,034,240,824	16,582,713,792	16,852,670,800	17,947,844,531	17,581,516,270
Claims	3,870,101,390	4,740,875,829	5,769,845,127	4,426,925,884	3,399,146,550
Total Assets	21,849,158,424	22,212,400,283	22,543,664,270	23,597,984,183	23,489,890,568
Total Current Assets	2,437,530,691	2,477,243,612	3,124,745,391	5,602,008,070	4,692,319,211
Total Current Liability	1,832,590,779	2,362,065,989	2,165,206,469	1,851,057,485	1,973,853,442
Fixed Assets	78,051,744	74,802,384	76,916,018	67,551,134	24,311,236
Investment	15,126,747,020	15,656,565,171	16,626,682,937	17,852,439,157	18,729,417,330

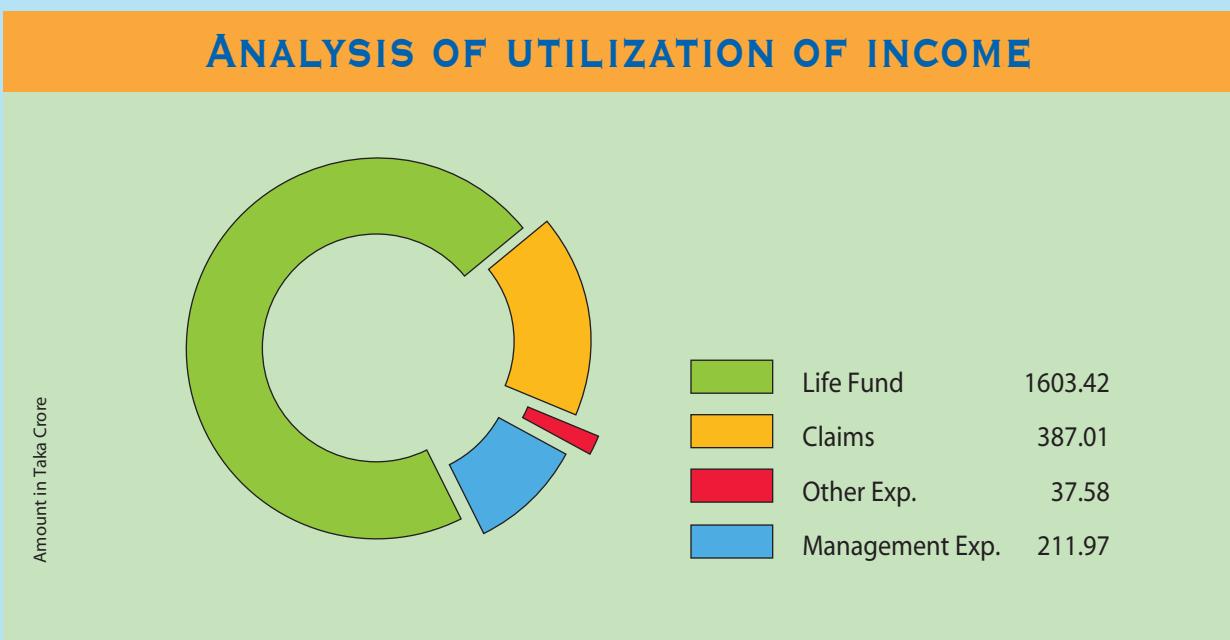


GRAPHICAL REPRESENTATION





GRAPHICAL REPRESENTATION





بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِيْمِ

শরিয়াহ কাউন্সিলের প্রতিবেদন

৩১ ডিসেম্বর ২০২৪ ঈশায়ী তারিখে সমাপ্ত বছরের জন্য

মুহতারাম শেয়ারহোল্ডারবৃন্দ

আসসালামু আলাইকুম ওয়া রাহমাতুল্লাহি ওয়া বারাকাতুহু ।

সমস্ত প্রশংসা মহান আল্লাহ সুবহানাল্লাহ ওয়া তা'য়ালার জন্য যিনি এ মহাবিশ্বের একমাত্র ইলাহ । শান্তি ও করণা বর্ষিত হোক সর্বশেষ ও ইমামুল আমিয়া হ্যরত মুহাম্মাদ (সা.) ও তাঁর অনুসারীদের উপর ।

প্রিয় শেয়ারহোল্ডারবৃন্দ

৩১ ডিসেম্বর ২০২৪ সমাপ্ত বছরে শরিয়াহ কাউন্সিল বীমা সংক্রান্ত বিভিন্ন বিষয়ে পর্যালোচনা করে, যাতে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেডের পরিচালনা পর্যবেক্ষণ এবং ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রেরিত বিষয়াবলী অন্তর্ভুক্ত ছিল । আলোচ্য বছরে বিভিন্ন বিষয়ে শরিয়াহ দিকনির্দেশনা প্রদান করতে শরিয়াহ কাউন্সিলের ৬ (ছয়)টি সভা অনুষ্ঠিত হয় । উপরিপিত বিষয়াদি পর্যালোচনান্তে কাউন্সিল নিম্নোক্ত মতামত ও সুপারিশ প্রদান করছে-

মতামত:

০১. আলোচ্য বছরে পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড কর্তৃক নীতিমালা, ব্যবস্থাপনা কার্যক্রম, বিনিয়োগ ও লেনদেন এবং চুক্তিপত্র যাচাই করে দেখা গেছে যে সামগ্রিক কার্যাবলী যথাসম্ভব শরিয়াহ নীতিমালা মোতাবেক পরিচালিত হয়েছে ।
০২. কোম্পানীর পলিসিহোল্ডারগণের মধ্যে বোনাস ও শেয়ারহোল্ডারগণের মধ্যে বন্টনকৃত ডিভিডেন্ড বিদ্যমান বীমা আইন, একচুয়ারি কর্তৃক নির্ধারিত নীতিমালা ও যথাসম্ভব শরিয়াহ অনুযায়ী করা হয়েছে ।
০৩. বিনিয়োগের ক্ষেত্রে পূর্বের তুলনায় অধিকতর সতর্কতা অবলম্বন করা হয়েছে এবং তাবারং হিসাব শরিয়াহ অনুযায়ী পরিচালিত হচ্ছে ।
০৪. পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড বীমা দাবী পরিশোধে অভাবনিয় সাফল্যে রাষ্ট্র কর্তৃক শ্রেষ্ঠত্বের পুরস্কার প্রাপ্তিতে শরিয়াহ কাউন্সিলের সম্মানিত সদস্যগণ সন্তোষ প্রকাশ করেন পাশাপাশি পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর ব্যবস্থাপনা পরিচালক ও সিইও এবং পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড এর কর্তৃপক্ষ, উর্ধ্বর্তন নির্বাহী ও কর্মকর্তাগণকে ধন্যবাদ জ্ঞাপন করেন ।

সুপারিশ:

০১. কর্মকর্তাদের মানোন্নয়ন ও গ্রাহকসেবা বৃদ্ধির লক্ষ্য ইসলামী বীমা বিষয়ে সচেতনতা বাঢ়াতে আরও প্রশিক্ষণ, কর্মশালা, সভা, সেমিনার, সিস্পোজিয়াম ও সুধী সমাবেশের আয়োজন করা ।
০২. বিনিয়োগের সময় শরিয়াহ মূলনীতি অনুযায়ী ত্রয়ো-বিক্রয় নিশ্চিত করার জন্য শাখা পর্যায়ে কর্মকর্তাদেরকে অধিকতর সচেতন ও সজাগ হতে হবে, যাতে করে ইসলামী বীমা ব্যবস্থায় শরিয়াহ বাস্তবায়নে পূর্ণতা লাভ করা যায় ।
০৩. শরিয়াহ কাউন্সিল অত্র কোম্পানীকে পূর্ণাঙ্গ ইসলামিক করণের লক্ষ্যে বাস্তব পদক্ষেপ গ্রহণের জন্য পুনরায় উদ্যোগ্তাদের প্রতি উদান্ত আহ্বান জানাচ্ছে ।

বীমা ব্যবসায় পরিপূর্ণভাবে শরিয়াহ মূলনীতি অনুসরণে মহান আল্লাহ তা'য়ালার কাছে সাহায্য ও তাওফীক কামনা করছি । আমীন ॥

অধ্যক্ষ সাইয়েদ কামালুদ্দীন জাফরী

চেয়ারম্যান

শরিয়াহ কাউন্সিল

পপুলার লাইফ ইনসুরেন্স কোম্পানী লিমিটেড



**Auditors' Report
&
Financial Statements**

2024



Hossain Tower (11th Floor), 116 Naya Paltan, Box Culvert Road, Dhaka-1000.
Cell: +88 01819 207889, 01819 496565, 01783 294818, 01713 008193, 01675 676963,
E-mail: haque.fouzia@gmail.com, hoquezhc@yahoo.com, fmrashid@yahoo.com,
shafi.selim1960@gmail.com, dishaarif4@gmail.com

Independent Auditors' Report to the Shareholders of Popular Life Insurance Company Limited Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying consolidated financial statements of **Popular Life Insurance Company Limited**, (the "Company") and its subsidiaries as well as the separate financial statements of **Popular Life Insurance Company Limited** which comprise the Consolidated and separate Balance Sheet as at December 31, 2024, and the Consolidated Life Revenue Account and separate Life Revenue Account, Consolidated and separate Statement of Changes in Equity, and Consolidated and separate Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the company and its subsidiaries as at December 31, 2024, and its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Insurance Act 2010, in some applicable cases, the Insurance Act 1938, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

1. During our audit, we observed that the Company has paid agent's commission both in cheque and cash but cash payment does not comply with the circular no. (বাংলাদেশজিএডি/১৭৩/২০১৭-১৯৩৮).
2. We draw attention to Note 2.01 regarding the collection of outstanding premium, the company collected this outstanding premium within few months after the year-end 31 December 2024.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matters

The financial statements of PLI Asset management Limited, the subsidiary of Popular Life Insurance Company Limited, have been audited by Khan Wahab Shafique Rahman & Co., Chartered Accountants and they have been expressed modified opinion on that financial statements as on December 31, 2024.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We summarized below the key audit matters in arriving at our audit opinion above, together with our key audit procedures to address those matters.



Risk	Our response to the risk
Premium Income	
<p>Net premium comprises the gross premium received including group insurance less reinsurance premium during the accounting period.</p> <p>Gross life insurance premium amount of Taka 5,308,504,880 comprises the net premium amount of Taka 5,307,274,108 which is received for the whole covered period provided by contracts entered into during the accounting period</p> <p>Given the important nature, connections to other items to the financial statements and sensitivity of the item we believe this area pose high level of risk.</p>	<p>With respect to premium income in respect of various types of life insurance we carried out the following procedures:</p> <ul style="list-style-type: none">● Checked the design and operating effectiveness of key controls around premium income recognition process.● Carried out analytical procedures and recalculated premium income for the period on sample basis.● Carried out cut off testing (set by regulatory authority) to ensure unearned premium income has not been included in the premium income.● On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract and the same has been reflected in the premium register.● Ensured on a sample basis that the premium income was being deposit in the designated bank accounts.● For a sample of insurance contract tested to see if appropriate level of reinsurance was done and whether that reinsurance premium was properly calculated and it has been deducted from the gross premium.● Finally assessed the appropriateness and presentation of disclosure against relevant accounting standard, insurance act 1938(as amended in 2010), insurance rules 1958 and other applicable rules and regulations and regulatory guidelines and applicable.
Please see the Life Revenue Account	
Valuation of life Insurance fund	
<p>Valuation of life Insurance fund involves complex and subjective judgments about future events, both internal and external to the business, for which small changes in assumptions can result in material impacts to the valuation of these liabilities.</p> <p>At December 31, 2024, the company reported total balance under the head of Life Insurance Fund is Tk.16,034,240,824.</p>	<p>The work to address the valuation of life fund included the following procedures:</p> <ul style="list-style-type: none">● Understood the governance process in place to determine the life fund.● Reviewed the actuarial report and assessed the reasonableness of the assumptions used to estimate the liabilities.● Tested key judgment and controls over the liability, including the preparation of the manually calculated components. We focused on the consistency on treatment and methodology period-on-period. <p>Based on the work performed and the evidence obtained, we consider the assumption used to be appropriate.</p>
Please see the Note No. 5(a) to the Financial Statements	



Reserve for Fair Value of Share	
Insurance company makes a number of investments in the listed capital market with required regulatory permission. Income generated from the investments (realized gain and dividend received) is credited to the Revenue account. Unrealized gain or loss if any is transferred to the Reserve for Fair Value of Share. This item has significant impact on the earning performance of the company and return to the shareholders and might be prone to misreporting as large unreported fall in the value of any holding may wipe out the value of the portfolio and hamper the distribution capability of the company. At December 31, 2024, the company reported total balance under the head of Reserve for Fair Value of Share of Tk. (83,840,895).	We tested the design and operating effectiveness of key controls around monitoring, valuation and updating of prices of the positions held by the company from trusted sources. Additionally, we performed the following. <ul style="list-style-type: none">Obtained period-end shareholding from the company and through directional testing assessed the completeness of the report.Ascertained the valuation of the holding as per IFRS 13.Recalculated unrealized gain or loss at the period end.Carried out cut-off testing to ensure unrealized gain or loss was recognized in correct period.Obtained the CDBL report and share portfolio and cross checked against each other to confirm unrealized gain or loss.Checked the subsequent position of this unrealized amount.Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards, The Companies Act 1994, Insurance Act 2010 and other applicable rules and
Please see the Note No. 4.00 to the Financial Statements	
Estimated Liability in respect of outstanding claims whether due or intimated and claim payments	
These accounts represent the claim due or intimated from the insured and involved significant management judgment and risk of understatement. The claim payments to the policyholders in the various nature like survival benefit, paid up, surrender, maturity, death etc. are very important in respect of the company whether these have been paid on time. In extreme scenario these items may have reputational threat and going concern implications for the company.	We tested the design and operating effectiveness of controls around the due and intimated claim recording process. We also checked the claims paid by the Company on test basis using the software, manual documents available with the company and also contacted with the clients through telephone or physically. We additionally carried out the following substantive testing around this items: <ul style="list-style-type: none">Obtained the claim register and tested for completeness of claims recorded in the register on sample basis;Obtained a sample claimed policy and cross check it with claim. Also check the duration of claim payment comply with relevant law of Insurance;Obtained and discussed with management about their basis for estimation and challenged their assumptions where appropriate;Reviewed the claim committee meeting minutes regarding decisions of pending claims;Tested a sample of claims payment with intimation letters, bank statements, claim payment register and general ledger;



	<ul style="list-style-type: none">Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 1938 (as amended in 2010), Insurance Rules 1958 and regulatory guidelines.
See note number 7.00 to the financial statements	
Deferred tax liability	
Company reported net deferred tax liability totaling Taka 744,467,837 as at December 31, 2024. Significant judgment is required in relation to deferred tax liability as their liability is dependent on forecasts of future profitability over a number of years.	<p>Our audit procedures to assess the carrying value of Deferred Tax liability included the following:</p> <ul style="list-style-type: none">We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumptions used in estimating the future taxable expense of the Company.We also assessed the completeness and accuracy of the data used for the estimations of future taxable expense.We tested the mathematical accuracy in calculation of deferred tax.We evaluated the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of Deferred Tax Liability.We assessed the adequacy of the Company's disclosures setting out the basis of deferred tax liability balances and the level of estimation involved.We also assisted in evaluating the tax implications, the reasonableness of estimations and calculations determined by management.We also involved our internal experts from the tax area in the analysis of the reasonableness of the tax assumptions on the basis of the applicable legislation. <p>Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Taxes.</p>
Please see the Note No. 12.00 to the Financial Statements	



Information other than the financial Statements and Auditors' Report Thereon

Management is responsible for the preparation of Annual Report for the year 2024. The Annual Report comprises the Director's Report, Corporate Governance Compliance Report and Management Discussion and Analysis. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we concluded that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs, The Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast



significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company's to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and the other applicable Laws and Regulations, We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The financial statements of subsidiaries of the Company, PLI Asset Management Limited has been audited by Khan Wahab Shafique Rahman & Co., Chartered Accountants and they have expressed qualified opinion on the financial statements and those statements have been properly reflected in the consolidated and separate financial statements of the Company;
- d) As per section 62(2) of the Insurance Act, 2010 as amended, we certify that to the best of our knowledge and belief and according to the information and explanations given to us, all expenses of management wherever incurred and whether directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been fully charged to the related Revenue Account of the company;
- e) The information and explanation required by us have been received and found satisfactory;
- f) As per regulation 11 of part 1 of the third schedule of the Insurance Act 1938 (as amended in 2010), in our opinion to the best of our information and as shown by its books, the Company during the year under report has not paid any persons any commission in any form outside Bangladesh in respect of any of its business re-insured abroad;
- g) The Company's Balance Sheet, Life Revenue Account, Statement of changes in equity and Statement of Cash Flows of the Company together with the Annexed Notes dealt with by the report are in agreement with the books of accounts and returns;



- h) The expenditure incurred was for the purpose of the Company's business; and
- i) The company has complied with relevant laws and regulations pertaining to reserves.

Fouzia Haque, FCA (Enrl # 1032)

Partner

FAMES & R

Chartered Accountants

DVC # 2506281032AS598452

Dated : 28 June, 2025

Place : Dhaka



Popolar Life Insurance Company Limited
Consolidated Balance Sheet
as at 31st December, 2024

PARTICULARS	NOTES	AMOUNT IN TAKA			
		2024	01-01-2023 Restated	2023	
CAPITAL AND LIABILITIES					
SHAREHOLDERS' CAPITAL					
Authorised		5,000,000,000	5,000,000,000	5,000,000,000	
50,00,00,000 Ordinary Shares of Tk.10 each					
Issued, Subscribed and Paid-up	3.00	604,283,580	604,283,580	604,283,580	
60,428,358 Ordinary Shares of Tk. 10 each fully paid-up					
BALANCE OF FUND & ACCOUNTS					
Revaluation Reserve	3.02	2,656,497,697	2,680,247,283	2,680,247,283	
Capital Reserve		31,949,061	31,949,061	-	
Unrealised Gain/(Loss) on Investment	4.00	(83,840,895)	(45,611,130)	(45,611,130)	
Life Insurance Fund	5(a)	16,034,240,824	16,619,002,542	16,582,713,792	
Non- Controlling Interest	6.00	28,969,541	28,700,769	28,700,769	
LIABILITIES & PROVISIONS					
Estimated Liabilities in Respect of Outstanding		2,577,058,616	2,362,065,989	2,362,065,989	
Claims, Whether Due or Intimated	7.00	1,860,724	1,168,474	1,168,474	
Amount due to other Persons or Bodies					
Carrying on Insurance Business	8.00	5,326,487	6,248,653	6,248,653	
Sundry Creditors	9(a)	586,161,773	502,849,767	502,849,767	
Undistributed Dividend	10.00	30,673,694	16,009,950	16,009,950	
Provision For Taxation	11(a)	1,163,607,536	943,029,398	943,029,398	
Deferred Tax Provision	12.00	744,467,837	853,307,691	853,307,691	
Premium Deposits	13.00	1,749,376	2,704,277	2,704,277	
Lease Liability	14.00	43,211,189	36,747,779	36,747,779	
Total		21,849,158,424	22,280,638,095	22,212,400,283	

Cont....



PARTICULARS	NOTES	AMOUNT IN TAKA		
		2024	01-01-2023 Restated	2023
PROPERTY AND ASSETS				
LOAN	15.00	45,652,066	46,413,929	46,413,929
On Insurer's Policies within their Surrender Value	15.01	2,126,731	2,133,157	2,133,157
Home Loan	15.02	43,525,335	44,280,772	44,280,772
INVESTMENT				
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	16.01	15,000,000	15,000,000	15,000,000
Treasury Bond	16.02	3,956,500,000	3,806,500,000	3,806,500,000
Shares & Debentures	16.03(a)	3,588,032,794	3,947,325,756	3,947,325,756
House Property (At Cost less depreciation)	16.04	6,635,424,225	6,695,567,198	6,695,567,198
Under Strategic Investment Fund		31,117,345	41,750,778	41,750,778
Investment in Marketable Securities of PSL (D.I.)		99,697,782	102,143,343	102,143,343
Investment in Fund (PLIAM)		-	25,000,000	25,000,000
Membership Cost		51,178,350	68,237,811	-
OTHER ASSETS				
Interest, Dividend and Rents accruing but not due	17(a)	163,602,181	232,920,622	232,920,622
Right - of - Use Asset	18.00	40,027,994	33,650,651	33,650,651
Advance, Deposits & Pre-payment advance	19(a)	1,512,581,313	1,167,205,035	1,167,205,035
Receivable from clients		2,681,796	846,225	846,225
Sundry Debtors	20.00	168,823,400	165,803,869	165,803,869
Hire Purchase Loan		2,308,448	2,496,223	2,496,223
Outstanding Premium	21.00	2,999,519,165	3,358,635,040	3,358,635,040
Receivables (PLSL)		2,300,000	683,000	683,000
Receivables from Stock Exchanges (PLSL)		230,157	33,370	33,370
CASH AND BANK BALANCES				
On Fixed Deposit with Banks	22(a)	749,796,524	1,023,278,095	1,023,278,095
On STD Account with Banks	23(a)	1,283,431,285	1,206,379,227	1,206,379,227
On Current Account with Banks	24.00	337,535,984	46,126,581	46,126,581
Cash in Hand	25(a)	21,514,814	30,116,474	30,116,474
Brokerage House		45,252,084	165,511,805	165,511,805
OTHER ACCOUNTS				
Fixed Assets (At Cost Less Depreciation)	26(a)	78,051,744	74,802,384	74,802,384
Intangible Assets of subsidiary	26(aa)	1,170,290	1,193,177	1,193,177
Stamps, Printing and Stationery in Hand	27.00	17,728,683	23,017,501	23,017,501
Total		21,849,158,424	22,280,638,095	22,212,400,283
Net Asset Value Per Share	39.00	89.60		92.19

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

Kabir Ahmed
Vice Chairman

Signed in terms of our annexed report of even date.

Dated : 28 June, 2025

Place : Dhaka

S.M. Arafin Quader ACA
Deputy Managing Director & CFO

Mohammed Zahirul Islam Chowdhury
Chairman

B M Yousuf Ali
Managing Director & CEO

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2506281032AS598452



Popolar Life Insurance Company Limited
Consolidated Life Revenue Account
for the year ended 31st December, 2024

PARTICULARS	NOTES	2024 TAKA	2023 TAKA
Balance of Fund at the beginning of the Year		16,582,713,793	16,852,670,800
PREMIUM LESS RE-INSURANCE:	28.00		
First Year Premium		2,264,394,428	2,545,193,773
Individual Life		241,246,639	295,578,023
Janapriya Bima		239,338,176	267,164,903
Islami Bima (Takaful)		120,912,341	221,285,063
Al-Amin Bima		680,456,309	658,860,372
Islami DPS Bima		204,714,871	201,814,300
Popular DPS Bima		59,175,865	91,342,134
Al-Baraka Islami Bima		142,238,105	216,095,630
Al-Baraka Islami DPS Bima		88,396,420	137,816,682
Janapriya Akok Bima		66,643,627	91,595,042
Al-Amin Akok Bima		285,603,898	245,284,945
Islami DPS Khudra Akok		43,132,101	74,432,872
Janapriya Khudra Akok		92,536,076	43,923,807
Renewal Premium		3,044,110,452	4,250,426,366
Individual Life		316,433,043	528,305,900
Janapriya Bima		320,262,836	444,910,774
Islami Bima (Takaful)		229,032,655	285,255,119
Al-Amin Bima		857,925,337	1,310,256,407
Islami DPS Bima		267,343,352	302,330,949
Popular DPS Bima		79,239,732	106,955,024
Al-Baraka Islami Bima		182,159,906	289,480,222
Al-Baraka Islami DPS Bima		118,367,659	192,879,731
Janapriya Akok Bima		96,020,572	122,320,257
Al-Amin Akok Bima		388,877,102	406,595,278
Islami DPS Khudra Akok		64,537,372	110,728,381
Janapriya Khudra Akok		123,910,886	150,408,324
Group Insurance Premium		5,308,504,880	6,795,620,139
Gross Premium		2,906,362	1,977,177
Less:Re-Insurance Premium		5,311,411,242	6,797,597,316
Net Premium		4,137,134	3,946,079
INTEREST, DIVIDENDS AND RENTS	29(a)	615,324,398	615,905,473
OTHERS INCOME	30(a)	8,678,177	175,338,472
Total		22,513,990,476	24,437,565,982
First Year Premium, where the Maximum Premium Paying Period is :			
Single		152,203,300	408,165,618
Five Years		-	-
Six Years		4,895,000	-
Seven Years		-	-
Eight Years		6,710,000	-
Nine Years		-	-
Ten Years		10,395,000	49,292,848
Eleven Years		-	-
Twelve Years or Over (Including throughout Life)		2,090,191,128	2,087,735,307
		2,264,394,428	2,545,193,773

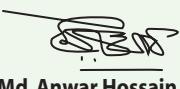


PARTICULARS	NOTES	2024 TAKA	2023 TAKA
Claims under policies (including provision for claims due or intimated), less re-insurance	31.00	3,870,101,390	4,740,875,829
By Death		98,384,065	103,917,817
By Maturity		3,603,162,699	4,413,935,360
By Survival		149,060,002	210,153,934
By Surrenders		17,741,581	11,510,984
By Annuities		1,353,043	1,057,734
By Group Claim		400,000	300,000
EXPENSES OF MANAGEMENT			
Commission :		798,156,925	919,170,312
(a) Commission to Insurance Agents (Less that on Re - Insurance)		510,264,972	681,969,819
(b) Allowances and Commission (other than Commission included in sub-item (a) above)		287,891,953	237,200,493
		1,321,555,524	1,599,788,629
Salaries etc.(other than to agents and those contained in item (b) above)		426,203,744	524,626,550
Salaries and Allowances of Subsidiary		6,539,267	9,335,608
Festival Bonus (Office Staff)		40,667,396	41,180,637
Festival Bonus (Development)		124,448	32,315,505
Incentive Bonus		70,886,001	106,051,144
Incentive Bonus (Development)		120,904,010	165,089,236
Travelling and Conveyance		22,448,688	34,584,176
Directors' Fees		2,007,721	925,000
EC Meeting Fee		562,339	1,305,400
Medical Fees		11,291,726	14,547,739
Medical & Hospitalization		1,439,518	1,746,736
Audit Fees		621,209	637,500
Actuarial Fees		963,040	900,375
Surveyor's Fee		147,835	1,725,000
Legal and Professional Fees		10,669,149	5,603,318
Credit Rating Fee		376,250	798,358
Policy Stamp		13,776,298	20,659,938
Revenue Stamp		1,347,142	1,961,326
Advertisement and Publicity		22,154,239	24,717,192
Stationery Expenses		16,076,089	17,726,779
Printing Expenses		18,377,033	19,342,822
Office Rent		55,438,116	87,016,483
Hotel Rent		4,010,544	3,015,120
Bank Charges(PLICL)		9,935,830	7,193,154
Bank Charges of Subsidiary		11,740	8,400
Bcash Commission		641,320	
Office Expenses		63,954,441	60,644,509
Fuel, Oil & Lubricants		14,517,408	16,491,453
Garage Rent		2,061,794	2,025,591
Car Rent		2,394,160	1,712,140
Papers and Periodicals		1,150,034	675,931
Telephone, Telex and Fax etc.		11,383,907	12,288,421
Postage and Telegram		5,610,575	5,939,117
Training & Recruitment Expenses		1,816,251	397,250
Conference & Seminars		12,369	138,555
Picnic Expenses		1,505,297	2,006,225
Fees, Subscriptions and Donation		11,511,696	9,431,553



PARTICULARS	NOTES	2024 TAKA	2023 TAKA
Company Registration (Renewal) Fees		7,656,527	7,770,957
Provident Fund (Company Contribution)		23,085,963	24,428,737
Entertainment		20,283,231	24,538,106
Insurance Premium (Motor Vehicles)		3,079,120	4,771,956
Shariah Council Fees		900,603	1,155,000
Business Development Expenses		54,170,351	80,465,459
Crokeries & Cuklareies		51,839	68,121
Gas, Electricity & Water		18,354,508	16,972,232
AGM Expenses		415,238	242,940
Gratuity		52,676,964	47,213,589
Group Insurance		2,906,362	1,977,177
General Charges		1,933,186	5,301,690
Tax Token & Fitness of Car		2,092,423	1,820,180
Earn Leave Encashment		2,884,417	3,766,963
Misellanious Expenses		196,271	-
City Corporation Tax		9,812,027	1,513,695
Corporate Social Responsibility (CSR)		11,647,114	27,688,077
Staff Uniform Expenses		294,665	791,010
Service Charge		8,478,077	9,039,601
Unified Massaging Platform(UMP)		2,383,365	4,198,628
Premium of Treasury Bond		25,900	-
Holding Profit on TB		872,651	-
Loss on Sell of Share		791,095	-
Interest Expenses Lease Liability		6,310,908	4,696,249
Depreciation on Right of use assets(ROUA)		26,804,687	19,099,982
CDBL Expenses		497,193	437,053
Brokerage Expenses		383,521	178,199
Other Operating Expenses of subsidiary		8,226,145	7,102,284
Depreciation on Fixed Assets		80,802,550	69,786,503
		375,821,291	651,725,726
Company Income Tax		221,369,252	217,860,043
Deferred Tax of PLICL		(108,839,854)	(16,389,103)
Fair Value Gain or Loss on Shares	32(a)	39,706,968	85,627,026
Provision for Investment in Shares		-	135,000,000
Cash Dividend Paid(2023)		223,584,925	229,627,760
Balance of the fund at the end of the year as shown in the balance sheet		16,148,355,345	16,526,005,485
Total		22,513,990,476	24,437,565,982
Earning Per Share (EPS)		39.00	2.53
			3.70

The accounting policies & other notes form an integral part of the financial statements.


Md. Anwar Hossain FCS
 ED & Asst. Company Secretary

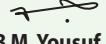

Kabir Ahmed
 Vice Chairman

Signed in terms of our annexed report of even date.

Dated : 28 June, 2025
 Place : Dhaka


S.M. Arafin Quader ACA
 Deputy Managing Director & CFO


Mohammed Zahirul Islam Chowdhury
 Chairman


B M Yousuf Ali
 Managing Director & CEO


Fouzia Haque, FCA (Enrl # 1032)
 Partner
FAMES & R
 Chartered Accountants
 DVC # 2506281032AS598452



Popolar Life Insurance Company Limited

Statement of Consolidated Life Insurance Fund

as at 31st December, 2024

PARTICULARS	2024 TAKA	2023 TAKA
A. ASSETS:	21,849,158,424	22,212,400,284
Policy Loan	2,126,731	2,133,157
Home Loan	43,525,335	44,280,772
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	15,000,000	15,000,000
Treasury Bond	3,956,500,000	3,806,500,000
Shares & Debentures	3,588,032,794	3,947,325,756
House Property (At Cost less depreciation)	6,635,424,225	6,695,567,198
Under Strategic Investment Fund	31,117,345	41,750,778
Right - of -Use Asset	40,027,994	33,650,651
Intangible Assets of subsidiary	1,170,290	1,193,177
Investment in Marketable Securities of PSL(S.I.)	99,697,782	102,143,343
Investment in Fund(PLIAM)	-	25,000,000
	51,178,350	-
Hire Purchase Loan	2,308,448	2,496,223
Outstanding Premium	2,999,519,165	3,358,635,040
Receivables from Clients	2,300,000	683,000
Receivable from clients	2,681,796	846,225
Receivables from Stock Exchanges	230,157	33,370
Interest, Divedend & Rents accuring but not due	163,602,181	232,920,622
Sundry Debtors	168,823,400	165,803,869
Advance and Deposits	1,512,581,313	1,167,205,035
Cash & Bank Balances	2,437,530,691	2,471,412,182
Stamps, Printing and Stationery in Hand	17,728,683	23,017,501
Fixed Assets	78,051,744	74,802,384
B. LIABILITIES & PROVISIONS:	2,606,028,157	2,390,766,758
Estimated Liabilities in respect of outstanding Claims, whether due or intimated	1,860,724	1,168,474
Amount Due to other Persons or Bodies carrying on Insurance Business	5,326,487	6,248,653
Sundry Creditors	586,161,773	502,849,767
Undistributed Dividend	30,673,694	16,009,950
Provision For Taxation	1,163,607,536	943,029,398
Deferred Tax Provision	744,467,837	853,307,691
Lease Liability	43,211,189	36,747,779
Premium Deposits	1,749,376	2,704,277
Non- Controlling Interest	28,969,541	28,700,769

Cont....



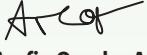
PARTICULARS	2024 TAKA	2023 TAKA
C. GROSS FUND (A - B)	19,243,130,267	19,821,633,526
D. CAPITAL		
Issued, Subscribed & Paid-up Capital	604,283,580	604,283,580
Revaluation Reserve	2,656,497,697	2,680,247,283
Capital Reserve	31,949,061	-
Reserve for Fair Value of Share	(83,840,895)	(45,611,130)
Life Insurance Fund	16,034,240,824	16,582,713,792

The accounting policies & other notes form an integral part of the financial statements.


Md. Anwar Hossain FCS
ED & Asst. Company Secretary


Kabir Ahmed
Vice Chairman

Dated : 28 June, 2025
Place : Dhaka


S.M. Arafin Quader ACA
Deputy Managing Director & CFO

Signed in terms of our annexed report of even date.


B M Yousuf Ali
Managing Director & CEO


Mohammed Zahirul Islam Chowdhury
Chairman
Fouzia Haque, FCA (Enr # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2506281032AS598452



Popular Life Insurance Company Ltd.

FORM "AA"

**CLASSIFIED SUMMARY OF THE CONSOLIDATED ASSETS IN BANGLADESH
AS AT 31st DECEMBER, 2024**

NAME OF ASSETS	BOOK VALUE	MARKET VALUE	REMARKS
INVESTMENT	12,005,404,452	14,376,950,496	
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	15,000,000	15,000,000	At cost
Treasury Bond	3,956,500,000	3,956,500,000	At cost
Shares & Debentures	4,038,568,009	3,588,032,794	At Market Value
House Property (At Cost less depreciation)	3,754,652,840	6,635,424,225	Written Down Value
Under Strategic Investment Fund	54,008,295	31,117,345	At Market Value
Investment in Marketable Securities of PSL (D.I.)	135,496,958	99,697,782	At Market Value
Membership Cost	51,178,350	51,178,350	Written Down Value
CASH AND BANK BALANCES	2,437,530,691	2,437,530,691	
On Fixed Deposit with Banks	749,796,524	749,796,524	Realizable Value
On Current Account with Banks	337,535,984	337,535,984	Realizable Value
On Short -Term Deposit with Banks	1,283,431,285	1,283,431,285	Realizable Value
Cash in Hand	21,514,814	21,514,814	Realizable Value
Brokerage House	45,252,084	45,252,084	Realizable Value
Interest, Dividend and Rent accrued but not due	163,602,181	163,602,181	Realizable Value
OTHER ASSETS	4,871,075,056	4,871,075,056	
Advance, Deposits & Pre-payments	1,512,581,313	1,512,581,313	Realizable Value
Sundry Debtors	168,823,400	168,823,400	Realizable Value
Stamps, Printing & Stationery in Hand	17,728,683	17,728,683	At cost
Policy Loan & Others Loan	47,960,514	47,960,514	Realizable Value
Right - of - Use Asset	40,027,994	40,027,994	Realizable Value
Receivables (PLSL)	2,300,000	2,300,000	Realizable Value
Receivables from Stock Exchanges	230,157	230,157	Realizable Value
Receivable from clients	2,681,796	2,681,796	Realizable Value
Outstanding Premium	2,999,519,165	2,999,519,165	At cost
Intangible Assets of subsidiary	1,170,290	1,170,290	Written Down Value
Fixed Assets (At cost less Depreciation)	78,051,744	78,051,744	Written Down Value
TOTAL	19,477,612,380	21,849,158,424	

The accounting policies & other notes form an integral part of the financial statements.


Md. Anwar Hossain FCS
 ED & Asst. Company Secretary


Kabir Ahmed
 Vice Chairman

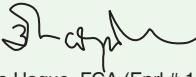
Signed in terms of our annexed report of even date.

Dated : 28 June, 2025
 Place : Dhaka


S.M. Arafin Quader ACA
 Deputy Managing Director & CFO


Mohammed Zahirul Islam Chowdhury
 Chairman


B M Yousuf Ali
 Managing Director & CEO


Fouzia Haque, FCA (Enrl # 1032)
 Partner
FAMES & R
 Chartered Accountants
 DVC # 2506281032AS598452

Consolidated Statement of Changes in Equity
As at 31st December, 2024



Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.			Non Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment in DSE Membership	Reserve on Revaluation of Investment (Land & Building)		
Balance as at January 01, 2023	604,283,580	2,680,247,283	(45,611,130)	31,949,061	3,270,868,794
Addition during the year	-	-	(38,229,765)		(38,229,765)
Annual Transfer of Revaluation Reserve	-	(23,749,586)	-		(23,749,586)
Adjustment made	-	-	-		-
Equity as at December 31, 2024	604,283,580	2,656,497,697	(83,840,895)	31,949,061	3,208,889,444
					28,969,541
					3,237,858,985

As at 31st December, 2023

Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.			Non Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment in DSE Membership	Reserve on Revaluation of Investment (Land & Building)		
Balance as at January 01, 2023	604,283,580	2,938,705,588	(47,953,006)	-	3,495,036,162
Addition during the year	-	-	2,341,876	-	2,341,876
Annual Transfer of Revaluation Reserve	-	(23,394,720)	-		(23,394,720)
Adjustment made	-	(235,063,585)	-		(235,063,585)
Equity as at December 31, 2023	604,283,580	2,680,247,283	(45,611,130)	-	3,238,919,733
					28,700,769
					3,267,620,502

The accounting policies & other notes form an integral part of the financial statements.

	Md. Anwar Hossain FCS ED & Asst. Company Secretary		Kabir Ahmed Vice Chairman		S.M. Arifin Quader ACA Deputy Managing Director & CFO		B M Yousuf Ali Managing Director & CEO		Mohammed Zahirul Islam Chowdhury Chairman
---	--	---	-------------------------------------	---	---	---	--	--	---

Signed in terms of our annexed report of even date.


Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2506281032AS508452

Dated : 28 June, 2025
Place : Dhaka



Popolar Life Insurance Company Limited
Consolidated Cash Flows Statement
for the year ended 31st December, 2024

PARTICULARS	NOTES	2024 TAKA	2023 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premium Received		5,669,572,216	6,002,186,695
Other Income Received		8,678,177	175,338,472
Claim Paid		(3,869,409,140)	(4,741,268,148)
Tax Paid		(339,027,607)	(120,081,489)
Payment for operating activities		(1,772,980,873)	(2,211,434,214)
Net cash flow from operating activities		(303,167,227)	(895,258,684)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment made		(156,486,639)	(364,098,166)
Acquisition of Fixed Assets		(23,941,758)	(23,569,983)
Sale proceed of Fixed Assets		925,899	2,790,000
Sale Profit from sale of Land		-	147,500,000
Policy Loan Paid		-	-
Policy Loan Realized		6,426	18,000
Other Loan Paid (Home Loan)		(9,000,000)	(198,837)
Other Loan Realized (Home Loan)		9,755,437	9,961,000
Interest, Dividend, Rent Received		684,642,839	621,572,607
Net cash flow from investing activities		505,902,205	393,974,621
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		(208,921,180)	(199,491,552)
Dividend Distribution Tax		(27,695,289)	(30,105,883)
Net cash flow from financing activities		(236,616,469)	(229,597,435)
Net Increase/(Decrease) in cash and cash equivalents		(33,881,491)	(730,881,498)
Cash and Cash equivalents at the beginning of the period		2,471,412,182	3,202,293,680
Cash and Cash equivalents at the end of the period		2,437,530,691	2,471,412,182
Net Operating Cash Flow Per Share		39.00	(5.02)
			(14.82)

The accounting policies & other notes form an integral part of the financial statements.


Md. Anwar Hossain FCS
ED & Asst. Company Secretary

Kabir Ahmed
Vice Chairman


S.M. Arafin Quader ACA
Deputy Managing Director & CFO

Signed in terms of our annexed report of even date.


B M Yousuf Ali
Managing Director & CEO


Mohammed Zahirul Islam Chowdhury
Chairman

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2506281032AS598452

Dated : 28 June, 2025
Place : Dhaka



Popolar Life Insurance Company Limited

Balance Sheet
as at 31st December, 2024

PARTICULARS	NOTES	AMOUNT IN TAKA			
		2024	01-01-2023 Restated	2023	
CAPITAL AND LIABILITIES					
SHAREHOLDERS' CAPITAL					
Authorised		5,000,000,000	5,000,000,000	5,000,000,000	
50,00,00,000 Ordinary Shares of Tk.10 each					
Issued, Subscribed and Paid-up	3.00	604,283,580	604,283,580	604,283,580	
60,428,358 Ordinary Shares of Tk. 10 each fully paid-up					
BALANCE OF FUND & ACCOUNTS		18,620,603,973	19,222,193,935	19,185,905,185	
Revaluation Reserve	3.02	2,656,497,697	2,680,247,283	2,680,247,283	
Life Insurance Fund	5.00	15,964,106,276	16,541,946,652	16,505,657,902	
LIABILITIES & PROVISIONS		2,549,943,341	2,209,402,082	2,209,402,082	
Estimated Liabilities in Respect of Outstanding Claims, Whether Due or Intimated	7.00	1,860,724	1,168,474	1,168,474	
Amount due to other Persons or Bodies Carrying on Insurance Business	8.00	5,326,487	6,248,653	6,248,653	
Sundry Creditors	9.00	564,430,070	353,184,297	353,184,297	
Undistributed Dividend	10.00	30,673,694	16,009,950	16,009,950	
Provision For Taxation	11.00	1,158,223,964	940,030,961	940,030,961	
Deferred Tax Provision	12.00	744,467,837	853,307,691	853,307,691	
Premium Deposits	13.00	1,749,376	2,704,277	2,704,277	
Lease Liability	14.00	43,211,189	36,747,779	36,747,779	
Total		21,774,830,894	22,035,879,596	21,999,590,846	

cont....



PARTICULARS	NOTES	AMOUNT IN TAKA		
		2024	01-01-2023 Restated	2023
PROPERTY AND ASSETS				
LOAN	15.00	45,652,066	46,413,929	46,413,929
On Insurer's Policies within their Surrender Value	15.01	2,126,731	2,133,157	2,133,157
Home Loan	15.02	43,525,335	44,280,772	44,280,772
INVESTMENT				
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	16.00	14,340,818,302	14,621,149,055	14,584,860,305
Treasury Bond	16.01	15,000,000	15,000,000	15,000,000
Shares & Debentures	16.02	3,956,500,000	3,806,500,000	3,806,500,000
House Property (At Cost less depreciation)	16.03	3,412,581,007	3,782,768,786	3,782,768,786
Investment in Subsidiary Company	16.04	6,635,424,225	6,695,567,198	6,695,567,198
	16.05	321,313,070	321,313,070	285,024,320
OTHER ASSETS		4,892,828,996	4,967,699,682	4,967,699,682
Interest, Dividend and Rents accruing but not due	17.00	163,602,181	232,920,622	232,920,622
Right - of -Use Asset	18.00	40,027,994	33,650,651	33,650,651
Advance, Deposits & Pre-payment advance	19.00	1,518,547,808	1,174,193,277	1,174,193,277
Sundry Debtors	20.00	168,823,400	165,803,869	165,803,869
Hire Purchase Loan		2,308,448	2,496,223	2,496,223
Outstanding Premium	21.00	2,999,519,165	3,358,635,040	3,358,635,040
CASH AND BANK BALANCES		2,401,944,813	2,305,467,068	2,305,467,068
On Fixed Deposit with Banks	22.00	749,796,524	1,023,278,095	1,023,278,095
On STD Account with Banks	23.00	1,248,611,283	1,042,930,023	1,042,930,023
On Current Account with Banks	24.00	337,535,984	46,126,581	46,126,581
Cash in Hand	25.00	20,748,938	27,620,564	27,620,564
Brokerage House		45,252,084	165,511,805	165,511,805
OTHER ACCOUNTS		93,586,716	95,149,863	95,149,863
Fixed Assets (At Cost Less Depreciation)	26.00	75,858,033	72,132,362	72,132,362
Stamps, Printing and Stationery in Hand	27.00	17,728,683	23,017,501	23,017,501
Total	39.00	21,774,830,894	22,035,879,596	21,999,590,846
Net Asset Value Per Share		89.01		91.63

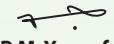
The accounting policies & other notes form an integral part of the financial statements.


Md. Anwar Hossain FCS
 ED & Asst. Company Secretary

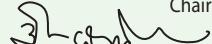

Kabir Ahmed
 Vice Chairman

Signed in terms of our annexed report of even date.


S.M. Arafin Quader ACA
 Deputy Managing Director & CFO


B M Yousuf Ali
 Managing Director & CEO


Mohammed Zahirul Islam Chowdhury


 Fouzia Haque, FCA (Enrl # 1032)
 Partner
FAMES & R
 Chartered Accountants
 DVC # 2506281032AS598452

Dated : 28 June, 2025
 Place : Dhaka



Life Revenue Account
for the year ended 31st December, 2024

PARTICULARS	NOTES	2024 TAKA	2023 TAKA
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		16,505,657,902	16,772,514,906
PREMIUM LESS RE-INSURANCE:	28.00		
First Year Premium		2,264,394,428	2,545,193,773
Individual Life		241,246,639	295,578,023
Janapriya Bima		239,338,176	267,164,903
Islami Bima (Takaful)		120,912,341	221,285,063
Al-Amin Bima		680,456,309	658,860,372
Islami DPS Bima		204,714,871	201,814,300
Popular DPS Bima		59,175,865	91,342,134
Al-Baraka Islami Bima		142,238,105	216,095,630
Al-Baraka Islami DPS Bima		88,396,420	137,816,682
Janapriya Akok Bima		66,643,627	91,595,042
Al-Amin Akok Bima		285,603,898	245,284,945
Islami DPS Khudra Akok		43,132,101	74,432,872
Janapriya Khudra Akok		92,536,076	43,923,807
Renewal Premium		3,044,110,452	4,250,426,366
Individual Life		316,433,043	528,305,900
Janapriya Bima		320,262,836	444,910,774
Islami Bima (Takaful)		229,032,655	285,255,119
Al-Amin Bima		857,925,337	1,310,256,407
Islami DPS Bima		267,343,352	302,330,949
Popular DPS Bima		79,239,732	106,955,024
Al-Baraka Islami Bima		182,159,906	289,480,222
Al-Baraka Islami DPS Bima		118,367,659	192,879,731
Janapriya Akok Bima		96,020,572	122,320,257
Al-Amin Akok Bima		388,877,102	406,595,278
Islami DPS Khudra Akok		64,537,372	110,728,381
Janapriya Khudra Akok		123,910,886	150,408,324
		5,308,504,880	6,795,620,139
Group Insurance Premium		2,906,362	1,977,177
Gross Premium		5,311,411,242	6,797,597,316
Less:Re-Insurance Premium		4,137,134	3,946,079
Net Premium		5,307,274,108	6,793,651,237
INTEREST, DIVIDENDS AND RENTS	29.00	606,922,692	607,398,740
OTHERS INCOME	30.00	6,514,871	165,891,247
	Total	22,426,369,574	24,339,456,130
First Year Premium, where the Maximum Premium Paying Period is :			
Single		152,203,300	408,165,618
Five Years		-	-
Six Years		4,895,000	-
Seven Years		-	-
Eight Years		6,710,000	-
Nine Years		-	-
Ten Years		10,395,000	49,292,848
Eleven Years		-	-
Twelve Years or Over (Including throughout Life)		2,090,191,128	2,087,735,307
		2,264,394,428	2,545,193,773



PARTICULARS	NOTES	2024 TAKA	2023 TAKA
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED), LESS RE-INSURANCE	31.00		
By Death		98,384,065	103,917,817
By Maturity		3,603,162,699	4,413,935,360
By Survival		149,060,002	210,153,934
By Surrenders		17,741,581	11,510,984
By Annuities		1,353,043	1,057,734
By Group Claim		400,000	300,000
EXPENSES OF MANAGEMENT			
Commission :		798,156,925	919,170,312
(a) Commission to Insurance Agents (Less that on Re - Insurance)		510,264,972	681,969,819
(b) Allowances and Commission (other than Commission included in sub-item (a) above)		287,891,953	237,200,493
		1,305,355,423	1,582,000,542
Salaries etc.(other than to agents and those contained in item (b) above)		426,203,744	524,626,550
Festival Bonus (Office Staff)		40,667,396	41,180,637
Festival Bonus (Development)		124,448	32,315,505
Incentive Bonus		70,886,001	106,051,144
Incentive Bonus (Development)		120,904,010	165,089,236
Travelling and Conveyance		23,277,351	34,584,176
Directors' Fees		992,000	925,000
EC Meeting Fee		400,000	1,305,400
Medical Fees		11,291,726	14,547,739
Medical & Hospitalization		1,439,518	1,746,736
Audit Fees		558,709	575,000
Actuarial Fees		963,040	900,375
Surveyor's Fee		147,835	1,725,000
Legal and Professional Fees		10,669,149	5,603,318
Credit Rating Fee		376,250	798,358
Policy Stamp		13,776,298	20,659,938
Revenue Stamp		1,347,142	1,961,326
Advertisement and Publicity		22,154,239	24,717,192
Stationery		16,076,089	17,726,779
Printing		18,377,033	19,342,822
Office Rent		55,438,116	87,016,483
Hotel Rent		4,010,544	3,015,120
Bank Charges		9,935,830	7,193,154
B.Kash Commission		641,320	-
Office Expenses		63,954,441	60,644,509
Fuel, Oil & Lubricants		14,517,408	16,491,453
Garrage Rent		2,061,794	2,025,591
Car Rent		2,394,160	1,712,140
Papers and Periodicals		1,150,034	675,931
Telephone, Telex and Fax etc.		11,383,907	12,288,421
Postage and Telegram		5,610,575	5,939,117
Training & Recruitment Expenses		1,816,251	397,250
Conference & Seminars		12,369	138,555
Picnic Expenses		1,505,297	2,006,225



PARTICULARS	NOTES	2024 TAKA	2023 TAKA
Fees, Subscriptions and Donation		11,511,696	9,431,553
Company Registration (Renewal) Fees		7,656,527	7,770,957
Provident Fund (Company Contribution)		23,085,963	24,428,737
Entertainment		20,283,231	24,538,106
Insurance Premium (Motor Vehicles)		3,079,120	4,771,956
Shariah Council Fees		1,250,000	1,155,000
Business Development Expenses		54,170,351	80,465,459
Crokeries & Cuklareies		51,839	68121
Gas, Electricity & Water		18,354,508	16,972,232
AGM Expenses		415,238	242,940
Gratuity		52,676,964	47,213,589
Group Insurance		2,906,362	1,977,177
General Charges		1,933,186	5,301,690
Tax Token Fitness of car		2,092,423	1,820,180
Earn Leave Encashment		2,884,417	3,766,963
Misellanius Expenses		196,271	-
City Corporation Tax		9,812,027	1,513,695
Corporate Social Responsibility (CSR)		11,647,114	27,688,077
Staff Uniform Expenses		294,665	791,010
Service Charge		8,478,077	9,039,601
Unified Massaging Platform(UMP)		2,383,365	4,198,628
Premium of Treasury Bond		25,900	-
Holding Profit of Treusary Bond		872,651	-
Loss on Sale of Shares		791,095	-
Interest Expenses of Lease Liability		6,310,908	4,696,249
Depreciation on Right of use assets(ROUA)		26,804,687	19,099,982
Depreciation on Fixed Assets		80,322,815	69,122,460
		404,324,644	644,047,945
Company Income Tax		218,193,003	213,895,809
Deferred Tax		(108,839,854)	(16,389,103)
Fair Value Gain or Loss on Shares	32.00	71,386,570	81,913,479
Cash Dividend Paid(2023)		223,584,925	229,627,760
Provision for Investment in Shares		-	135,000,000
BALANCE OF THE FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET			
		Total	16,048,431,192
Earning Per Share (EPS)	39.00	22,426,369,574	16,453,361,502
Unrealized Holding Gain/ Loss on Share		2.53	24,339,456,130
			3.70

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader ACA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Kabir Ahmed
Vice Chairman

Mohammed Zahirul Islam Chowdhury
Chairman

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2506281032AS598452

Signed in terms of our annexed report of even date.

Dated : 28 June, 2025

Place : Dhaka



Popular Life Insurance Co. Ltd.

Statement of Life Insurance Fund

as at 31st December, 2024

PARTICULARS	2024 TAKA	2023 TAKA
A. ASSETS:	21,774,830,894	21,999,590,847
Policy Loan	2,126,731	2,133,157
Home Loan	43,525,335	44,280,772
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	15,000,000	15,000,000
Treasury Bond	3,956,500,000	3,806,500,000
Shares & Debentures	3,412,581,007	3,782,768,786
House Property (At Cost less depreciation)	6,635,424,225	6,695,567,198
Investment in Subsidiary Company	321,313,070	285,024,320
Right - of -Use Asset	40,027,994	33,650,651
Hire Purchase Loan	2,308,448	2,496,223
Outstanding Premium	2,999,519,165	3,358,635,040
Interest, Divedend & Rents accuring but not due	163,602,181	232,920,622
Sundry Debtors	168,823,400	165,803,869
Advance and Deposits	1,518,547,808	1,174,193,277
Cash & Bank Balances	2,401,944,813	2,305,467,068
Stamps, Printing and Stationery in Hand	17,728,683	23,017,501
Fixed Assets	75,858,033	72,132,362
B. LIABILITIES & PROVISIONS:	2,549,943,341	2,209,402,082
Estimated Liabilities in respect of outstanding Claims, whether due or intimated	1,860,724	1,168,474
Amount Due to other Persons or Bodies carrying on Insurance Business	5,326,487	6,248,653
Sundry Creditors	564,430,070	353,184,297
Undistributed Dividend	30,673,694	16,009,950
Provision For Taxation	1,158,223,964	940,030,961
Lease Liability	43,211,189	36,747,779
Deferred Tax Provision	744,467,837	853,307,691
Premium Deposits	1,749,376	2,704,277
C. GROSS FUND (A - B)	19,224,887,553	19,790,188,765
D. CAPITAL		
Issued, Subscribed & Paid-up Capital	604,283,580	604,283,580
Revaluation Reserve	2,656,497,697	2,680,247,283
Life Insurance Fund	15,964,106,276	16,505,657,902

The accounting policies & other notes form an integral part of the financial statements.


Md. Anwar Hossain FCS
 ED & Asst. Company Secretary

Kabir Ahmed
 Vice Chairman


S.M. Arafin Quader ACA
 Deputy Managing Director & CFO

Signed in terms of our annexed report of even date.


B M Yousuf Ali
 Managing Director & CEO


Mohammed Zahirul Islam Chowdhury
 Chairman
 Fouzia Haque, FCA (Enrl # 1032)
 Partner
FAMES & R
 Chartered Accountants
 DVC # 2506281032AS598452

Dated : 28 June, 2025
 Place : Dhaka



POPULAR LIFE INSURANCE COMPANY LTD.

FORM "AA"

CLASSIFIED SUMMARY OF THE ASSETS IN BANGLADESH
AS AT 31st DECEMBER, 2024

NAME OF ASSETS	BOOK VALUE	MARKET VALUE	REMARKS
INVESTMENT	11,910,582,132	14,340,818,302	
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	15,000,000	15,000,000	At cost
Treasury Bond	3,956,500,000	3,956,500,000	At cost
Shares & Debentures	3,863,116,222	3,412,581,007	At Market Value
House Property (At Cost less depreciation)	3,754,652,840	6,635,424,225	Written Down Value
Investment in Subsidiary Company	321,313,070	321,313,070	At cost
CASH AND BANK BALANCES	2,401,944,813	2,401,944,813	
On Fixed Deposit with Banks	749,796,524	749,796,524	Realizable Value
On Current Account with Banks	337,535,984	337,535,984	Realizable Value
On Short-Term Deposit with Banks	1,248,611,283	1,248,611,283	Realizable Value
Cash in Hand	20,748,938	20,748,938	Realizable Value
Brokerage House	45,252,084	45,252,084	Realizable Value
Interest, Dividend and Rent accrued but not due	163,602,181	163,602,181	Realizable Value
OTHER ASSETS	4,868,465,597	4,868,465,597	
Advance, Deposits & Pre-payments	1,518,547,808	1,518,547,808	Realizable Value
Right - of - Use Asset	40,027,994	40,027,994	Realizable Value
Sundry Debtors	168,823,400	168,823,400	Realizable Value
Stamps, Printing & Stationery in Hand	17,728,683	17,728,683	At cost
Policy Loan & Others Loan	47,960,514	47,960,514	Realizable Value
Outstanding Premium	2,999,519,165	2,999,519,165	At cost
Fixed Assets (At cost less Depreciation)	75,858,033	75,858,033	Written Down Value
TOTAL	19,344,594,723	21,774,830,894	

The accounting policies & other notes form an integral part of the financial statements.


Md. Anwar Hossain FCS
ED & Asst. Company Secretary


Kabir Ahmed
Vice Chairman


S.M. Arafin Quader ACA
Deputy Managing Director & CFO

Signed in terms of our annexed report of even date.


B M Yousuf Ali
Managing Director & CEO


Mohammed Zahirul Islam Chowdhury
Chairman
Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2506281032AS598452

Dated : 28 June, 2025
Place : Dhaka



Popular Life Insurance Co. Ltd.
Statement of Changes in Equity

As at 31st December, 2024

Particulars	Share Capital	Reserve on Revaluation of Investment in DSE Membership	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Total
Balance as at January 01,2024	604,283,580	-	2,680,247,283	-	3,284,530,863
Addition during the year	-	-	-	-	-
Annual Transfer of Revaluation Reserve	-	-	(23,749,586)	-	(23,749,586)
Adjustment made	-	-	-	-	-
Equity as at December 31,2024	604,283,580	-	2,656,497,697	-	3,260,781,277

As at 31st December, 2023

Particulars	Share Capital	Reserve on Revaluation of Investment in DSE Membership	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Total
Balance as at January 01,2023	604,283,580	-	2,938,705,588	-	3,542,989,168
Addition during the year	-	-	-	-	-
Annual Transfer of Revaluation Reserve	-	-	(23,394,720)	-	(23,394,720)
Adjustment made	-	-	(235,063,585)	-	(235,063,585)
Equity as at December 31,2023	604,283,580	-	2,680,247,283	-	3,284,530,863

The accounting policies & other notes form an integral part of the financial statements

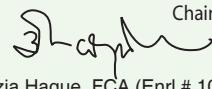

Md. Anwar Hossain FCS
ED & Asst. Company Secretary


S.M. Arafin Quader ACA
Deputy Managing Director & CFO


B M Yousuf Ali
Managing Director & CEO


Kabir Ahmed
Vice Chairman

Signed in terms of our annexed report of even date.


Mohammed Zahirul Islam Chowdhury
Chairman

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2506281032ASS98452

Dated : 28 June, 2025
Place : Dhaka



Popular Life Insurance Co. Ltd.
Cash Flows Statement
for the year ended 31st December, 2024

PARTICULARS	NOTES	2024 TAKA	2023 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premium Received		5,669,572,216	6,002,186,695
Other Income Received		6,514,871	165,891,247
Claim Paid		(3,869,409,140)	(4,741,268,148)
Tax Paid		(341,001,268)	(113,219,577)
Payment for operating activities		(1,674,060,598)	(2,182,484,873)
Net cash flow from operating activities		(208,383,919)	(868,894,656)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment made		(112,512,459)	(395,418,858)
Acquisition of Fixed Assets		(23,938,302)	(23,569,983)
Sale Profit from sale of Land		-	147,500,000
Sale Proceed of Fixed Assets		925,899	2,790,000
Policy Loan Paid		-	-
Policy Loan Realized		6,426	18,000
Other Loan Paid (Home Loan)		(9,000,000)	(198,837)
Other Loan Realized (Home Loan)		9,755,437	9,961,000
Interest, Dividend, Rent Received		676,241,133	611,895,874
Net cash flow from investing activities		541,478,134	352,977,196
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		(208,921,180)	(199,491,552)
Dividend Distribution Tax		(27,695,289)	(30,105,883)
Net cash flow from financing activities		(236,616,469)	(229,597,435)
Net Increase/(Decrease) in cash and cash equivalents		96,477,745	(745,514,895)
Cash and Cash equivalents at the beginning of the period		2,305,467,068	3,050,981,963
Cash and Cash equivalents at the end of the period		2,401,944,813	2,305,467,068
Net Operating Cash Flow Per Share		39.00	(3.45)
			(14.38)

The accounting policies & other notes form an integral part of the financial statements.


Md. Anwar Hossain FCS
ED & Asst. Company Secretary


Kabir Ahmed
Vice Chairman


S.M. Arafin Quader ACA
Deputy Managing Director & CFO

Signed in terms of our annexed report of even date.


B M Yousuf Ali
Managing Director & CEO


Mohammed Zahirul Islam Chowdhury
Chairman
Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2506281032AS598452

Dated : 28 June, 2025
Place : Dhaka



Popular Life Insurance Co. Ltd.

Notes To The Financial Statements

for the year ended 31st December, 2024

1.00 REPORTING ENTITY

1.01 STATUS AND NATURE OF BUSINESS

Popular Life Insurance Company Limited was incorporated on 26th September, 2000 under the Company's Act, 1994 and registered under the Department of Insurance vide registration no. C-41390(749)/2000. The Company is mainly engaged in Ordinary life insurance and non-traditional micro insurance business. The Company is a publicly traded Company and its shares are listed on the Dhaka and Chittagong Stock Exchange. The registered office of the Company is situated at Peoples Insurance Bhaban, 36 Dilkusha C/A (16th and 17th Floor), Dhaka- 1000.

1.02 Components of the Financial Statements

The Financial Statements include the following components:

- i) Consolidated Balance Sheet
- ii) Consolidated Life Revenue Account
- iii) Consolidated Statement of Life Insurance Fund
- iv) Consolidated Classified Summary of Assets (Form AA)
- v) Consolidated Statement of Changes in Equity
- vi) Consolidated Statement of Cashflows
- vii) Balance Sheet
- viii) Life Revenue Account
- ix) Statement of Life Insurance Fund
- x) Classified Summary of Assets (Form AA)
- xi) Statement of Changes in Equity
- xii) Cash Flows Statement
- xiii) Accounting Policies and Explanatory Notes.

1.03 Basis of Presentation and Statement of Compliance

The financial statements have been prepared in accordance with:

- 1. Insurance Act 2010 and Insurance Rules 1958.
- 2. The Companies Act, 1994.
- 3. The Securities and Exchange Rules, 2020
- 4. Income Tax Act, 2023
- 6. The VAT & SD Act 2012 and The VAT & SD Rules 2016
- 7. The Listing Regulations of Dhaka and Chittagong Stock Exchanges and
- 8. The International Financial Reporting Standards (IFRS) & International Accounting Standards
- 9. Any other applicable laws, regulations, covenants, conventions and industry practices prevailing in Bangladesh

Where the requirements of the Companies Act 1994, the Insurance Act, 2010 and the Securities and Exchange Rules, 2020 differ with the requirements of these standards, the requirements of the Companies Act 1994, the Insurance Act, 2010 and the Securities and Exchange Rules, 2020 take precedence.

1.04 Basis for Consolidation

The consolidated financial statements comprise the financial statements of the Popular Life Insurance Company Limited and its subsidiary Popular Life Securities Limited and PLI Asset Management Limited as at 31 December 2023. Control is achieved when the Company is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.



1.05 Application of International Financial Reporting Standards (IFRS)

The Accounting and Financial Reporting Standards that are applicable for the preparation of these financial statements for the year under review, include the following:

IAS 1 Presentation of Financial Statements
IAS 2 Inventories
IAS 7 Statement of Cash Flows
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10 Events after the Reporting Period
IAS 12 Income Taxes
IAS 16 Property, Plant & Equipment
IAS 19 Employee Benefits
IAS 24 Related Party Disclosures
IAS 32 Financial Instruments: Presentation
IAS 37 Provisions, Contingent Liabilities and Contingent Assets
IFRS 4 Insurance Contracts
IFRS 7 Financial Instruments: Disclosures
IFRS 9 Financial Instruments
IFRS 13 Fair Value Measurements
IFRS 16 Leases

2.00 SIGNIFICANT ACCOUNTING POLICIES

2.01 Revenue Recognition

New business premiums are recognized once the related policies/First Premium Receipts have been issued and the premiums received by the Company. Premiums outstanding as at 31 December 2023 for which the grace periods has not been expired as on Balance Sheet and collected subsequently by 31 January 2024 are also recognized as revenue.

2.02 Fixed Assets and Depreciation

Fixed assets are reported at cost less accumulated depreciation and impairment, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use. Fixed assets of small value and assets for which useful lives cannot be estimated properly are fully charged to the Revenue in the year of their purchases. Subsequent expenditures incurred on existing fixed assets are expensed out except where such expenditure increases the future economic benefits from the existing assets. Any addition to the original fixed asset is depreciated over the useful life of the asset. Depreciation on addition of fixed assets is charged since the assets is available for use and depreciation on disposal is charged till disposal date. Methods and rates of providing depreciation are consistently applied in relation to the previous year.

Depreciation on Fixed Assets has been calculated adopting straight line method at varying rates depending on the class and estimated useful life of assets. Methods and rates of providing depreciation are consistently applied in relation to the previous year.

Furniture and Fixture	10%
Office and Electrical Equipment	20%
Vehicles	20%
Telephone Installation	15%
Computer and Typewriter	20%
Computer Software	20%
House Properties	2.5% to 5%

Impairment of Assets

"An impairment loss is the amount by which the carrying amount of an asset or a cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset or CGU is the higher of its fair value less costs to sell and its value in use. A CGU is the smallest identifiable group of asset that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets.



The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such indication exists the asset's recoverable amount is estimated. An Impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. The Company did not recognize any impairment losses for the year 2024 (and 2023)."

2.03 Right of Use Assets and Lease Liability

"IFRS 16 Leases is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as an off balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low value items.)"

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'lease rent expenses'.

While implementing IFRS 16, the company observed that IFRS 16 is expected to have impact on various regulatory capital and liquidity ratios as well as other statutory requirements issued by various regulators. In addition, there are no direction from National Board of Revenue (NBR) regarding treatment of lease rent, depreciation on ROU assets and interest on lease

The company recognised ROU assets for lease rental related to office spaces that have significant value and corresponding lease liability has also been recognised using incremental borrowing rate. For transition of IFRS 16, the company adopted modified retrospective approach for first time implementation where impact on right of use assets and lease liability had been since 01 January 2019. Finally, paragraph 5 of IFRS 16 provide the recognition exemptions to short-term leases and leases for which the underlying asset is of low value. Details are in note # 14 &16.

2.04 Investment

Investments are made in accordance with provisions of the Insurance Act 2010 and Insurance Rules 1958 and the circulars/notifications issued by the IDRA. Investments with fixed or determinable payments and fixed maturity are measured at amortized cost in line with IFRS 9. Investments which are held for an indefinite period with the intention to collect periodic contractual payments (such as dividends) but may be sold in response to the need for liquidity or change in mark-up/interest rates are measured at fair value through other comprehensive income.

2.04.01 Debt Securities

Debt Securities with fixed income (Bangladesh Govt. Treasury Bonds), Private and Public Bonds and Debentures are categorized by class and are valued at amortised cost.

2.04.02 Investment in Shares

Listed equity shares are categorized as an asset class and the asset is valued at fair value through other comprehensive income. These listed shares are measured at fair value on the balance sheet date and the change in the carrying amount of shares are taken through other comprehensive income.

2.04.03 Loans

Loans in the balance sheet are shown in the aggregate amounts not exceeding their realizable value.

2.05 Taxation



2.05.01 Current Tax

The Company is engaged in life insurance business and its taxation is based on taxable income determined under the Fourth Schedule of the Income Tax Ordinance 1984. Provisions for Income Tax is based on the best judgement of management.

2.05.02 Deferred Tax

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax assets and liabilities are offset if there is a legal enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity

2.06 Commission

Commission to Insurance Agents (Less that received on Re-insurance) represents First Year Commission and Renewal Commissions.

Allowances and Commission (Other than Commission to Insurance Agents less that on Re-insurance) represent Marketing Officers Salary and Allowance including Bonus.

2.07 Cash Flows Statement

Statement of cash flows has been prepared in accordance with as per IAS 7: "Statement of cash flows" under direct method as prescribed by the Bangladesh Securities and Exchange (BSEC) rule 1987. A reconciliation of Net operating cashflow from operating activities under the indirect method has also been prepared in accordance with Clause No. 5(2)(e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated 20th June, 2018 (Gazette publication date: August 8, 2018) as shown in note no 35 & 35(a).

Cash in hand and Cash at bank have been considered as the Cash and Cash equivalents for the preparation of the Statement, which were held and available for use by the Company without any restriction.

2.08 Claims

Survival Benefit claims and Annuities are accounted for when due for payment. Death claims and all other claims are accounted for when intimated. Provision for outstanding death claims has been made based on the intimation of the death claims received up to 31st December 2024.

2.09 General

Previous year's figures have been rearranged, where necessary, to conform to the current year's presentation. Figures have been rounded off to the nearest taka.

2.10 Reporting Period

Financial Statements of the Company cover one financial year from 1st January, 2024 to 31st December, 2024.

2.11 The Functional and Presentation Currency

The financial statements are prepared in Bangladeshi Taka, which is the Company's functional currency. All amounts presented in these financial statements have been rounded off to the nearest taka.

2.12 Comparative Information

Relevant comparative information has been disclosed in respect of the year 2023 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statement .

2.13 Employees Benefit Plans

2.13.01 Provident Fund

The company operates a recognized contributory provident fund for all its permanent employees. The



provident fund is administered by the Board of Trustee and is funded by contributions from employees and from the company @ 10% of the basic pay. these contributions are invested separately from the company business.

2.13.02 Gratuity

Company has introduced a gratuity fund commenced from 1st July, 2008. An employee is entitled to the benefits depending on the length of service.

2.13.03 Group Insurance

The company operates Group Insurance schemes for its permanent employees and benefits are provided to cover employees death.

2.14 Quarterly Accounts

Popular Life Insurance Company Limited publishes quarterly financial statements for each financial year.

2.15 Credit Facility Available to the Company

There is no credit facility available to the Company under any contract as on 31st December 2024 other than trade credit available in the ordinary course of business.

2.16 Provisions

A provision is recognized on the Balance Sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.17 Stamps, Printing and Stationary in hand

Stock of stationary, stamp and printed materials have been valued at the lower of cost and net realizable value which is in line with IAS-2. These items are considered inventory as they are consumed in the rendering of services.

2.18 Going Concern

The Company has adequate resources to continue its operations for foreseeable future. As per management assessment, there is no material uncertainty related to events or conditions which may cast significant doubt upon the Company's ability to continue as going concern. For this reason the financial statements have been prepared on a going concern basis.

2.19 Re-insurance Premium

The Company maintains re-insurance arrangement with SCOR GLOBAL LIFE SE, SINGAPORE BRANCH 2 and BARENTS REINSURANCE SA. The net retention of the Company for individual life is Tk. 5 lac per policy. Re-insurance premium is recorded as an expense evenly over the period if the reinsurance contract and off-set against the premium of respective year. Provision has been made on the basis of best available information.

Commission received on re-insurance ceded is recognized as income, and net off against commission paid, in the period in which insurance premium is ceded.

2.20 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for preparation and presentation of financial statements U/S 183 of the Companies Act 1984 and as per the provision of the framework for the preparation and presentation of financial statements issued by the International Accounting Standards Committee (IASC) as adopted by the ICAB.

2.21 Risk Minimization Strategies

2.21.01 Insurance Business

The Company seeks to reduce its risk exposure by reinsuring certain levels of risk with XYZ Company. The Company also provides quality service to the policy holders. The Company performs regular reviews of laps rate and the Company has procedures in place to minimize the risk of fraudulent claims.



2.21.02 Liquidity Risk

Liquidity Risk is the risk that the Company will be unable to meet its funding requirements. To guard against this risk, the Company has diversified funding sources and assets are managed with liquidity in mind, maintaining healthy balance of cash and cash equivalents and readily available market securities.

2.21.03 Interest Rate Risk

The Company limits interest rate risk by monitoring changes in interest rates in the money market and by diversifying into various institutions.

2.21.04 Foreign Currency Risk

As at the balance sheet date, the Company does not have any financial instruments that are denominated in foreign currency. Therefore the Company is not exposed to this risk.

2.21.05 Operational Risk

Management, through internal control and compliance departments, controls operational procedures of the Company. Internal Audit and Compliance departments perform periodic and special audit of the branches and departments to ensure statutory and regulatory compliance.

2.22 Restatement

In finalizing the financial statements for the year ended 31 December, 2024, some figures of previous years were restated to confirm the provisions of IAS-8: "Accounting Policies, Changes in Accounting Estimates and Errors". During the year the following accounting errors have been rectified in compliance with IAS-8.

The Company mistakenly made adjustment with life fund instead of transferring to Subsidiary (PLSL) the Reserve on DSE Membership of Taka 31,949,061 and Membership Value of CSE (TREC Value) of Taka 68,237,811. Now the Company has rectified the error in conformity with IAS-8 and presented Three Column Balance Sheet as per IAS-1 for clear understanding.

2.23 It is observed in the Section 11 of the Banking Companies Act, 1991 prohibits banking company from employing or continuing the employment of "Any person whose remuneration or part of whose remuneration takes the form of commission or of a share in the profit of the company." There is an aspect of law known as implied repeal. The 1991 Act, being an older legislation than the BLA (enacted 2006) may have impliedly repealed this provision contained in section 11 of the 1991 Act. This is further reaffirmed by the fact that when the 2013 Amendment was brought in BLA, the term 'Industrial Undertaking' was amended to specifically include 'bank'. The most recent law takes precedence over the old ones by virtue of the rule of implied repeal. It is noted that a letter was given by Bank & Financial Institution Division (BFID), Ministry of Finance to Ministry of Labour & Employment. But the fact is that the above mentioned letter and widely accepted practice does not override the applicability of a piece of legislation by default. There is no amendment till now in the Labour Act for not following the provisions in the chapter xv of the Labour Act to the employees of bank. Until such amendment/modification in the law by Ministry of Labour and Employment of Bangladesh, all the provisions of the Labour Act is applicable for the Bank. As the company has not recognized WPPF as an expense in the statement of comprehensive income, net profit after tax (NPAT) and earnings per share (EPS) have been overstated, which do not reflect the actual performance of the entity. As per letter date 09/03/2016 of Association of Bankers Bangladesh Limited (ABB) and letter No. BRPD(R-2) 651/9/2016.7891 date: 28/11/2016 of Bangladesh Bank (BB) Department of Bank & Financial Institution of Finance Ministry issue a directive by Letter No. 53.00.0000.311.22.002.17-130 date 14 February 2017 WPPF is not imposition to Bank and Financial Institutions. It is mentioned here that Insurance Company is a Financial Institution and it is under the Finance Ministry.



AMOUNT IN TAKA	
2024	2023

3.00 Shareholder's Capital

Particulars

Authorised Capital
500,000,000 Ordinary Shares of Tk. 10 each

Issued, subscribed and paid-up capital
60,428,358 Ordinary Shares of Tk. 10 each Paid up

Category of Shareholders

	Quantity of Shares	Share holdings (%)
Sponsors & Directors	14,318,673	23.70
Government	-	-
Institutions	11,075,134	18.33
Foreign	-	-
General Public	35,034,551	57.97
	60,428,358	100.00

3.01 Distribution Schedule of Paid -Up Capital

As per listing rules of the Stock Exchange, a distribution schedule of each class of equity shares and the number of share holders and percentage as on 31st December, 2024 is given below:

Category	Share Holding	No. of Share	% of paid up Capital	Share Holding %
Sponsors & Directors	Below 5000	-	0.00%	0.00%
	5001 to 50,000	20,000	0.03%	0.03%
	500,01 Above	14,298,673	23.66%	23.66%
		14,318,673	23.70%	23.70%
"General Public"	Below 5000	3,992,614	6.61%	6.61%
	5001 to 50,000	8,310,920	13.75%	13.75%
	500,01 Above	33,806,551	55.94%	55.94%
		46,110,085	76.30%	76.30%
		Total	60,428,758	100%
				100%

3.02 REVALUATION RESERVE

The break-down of above is given below:

Balance on 1st January 2024	2,680,247,283	2,938,705,588
Annual Transfer	(23,749,586)	(23,394,720)
Adjustment made for sale of Land	-	(53,500,000)
Years adjustment made	-	(181,563,585)
Balance as on 31st December 2024	2,656,497,697	2,680,247,283

4.00 UNREALISED GAIN OR (LOSS) ON INVESTMENT

The break-down of above is given below:

Balance on 1st January 2024	(45,611,130)	(47,953,006)
Profit /(loss) during the year	-	-
Unrealised gain/(loss) on investment	(38,229,765)	2,341,876
Balance as on 31st December 2024	(83,840,895)	(45,611,130)



AMOUNT IN TAKA	
2024	2023
15,964,106,276	16,505,657,901
16,505,657,901	16,772,514,906
(457,226,709)	(319,153,404)
23,749,586	23,394,720
(108,074,502)	28,901,680
15,964,106,276	16,505,657,901
Depreciation including revaluation as per Annexure-2(A)	60,142,973
Depreciation on historical value as per Annexure-2(B)	22,143,636
f9087	37,999,337
Annual Transfer to Revaluation Reserve	23,749,586
Transfer to Deferred Tax	14,249,751
	37,999,337
	23,394,720
	14,036,832
	37,431,552
	16,034,240,824
	16,582,713,793
16,582,713,793	16,852,670,800
(464,148,053)	(293,351,727)
23,749,586	23,394,720
Adjustment	(108,074,502)
Balance as on 31st December 2024	-
	16,034,240,824
	16,582,713,793
	28,969,541
	28,700,769
3	5
28,969,538	28,700,764
28,969,541	28,700,769
7.00 ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING DEATH CLAIMS, WHETHER DUE OR INTIMATED	
This is made-up as follows:	
Individual Life	258,460
Janapriya Bima	176,664
Islami Bima (Takaful)	45,700
Al-Amin Bima	489,600
Islami DPS Bima	(220,642)
Popular DPS Bima	-
Al-Baraka Islami Bima	50,000
Al-Baraka Islami DPS	279,092
Janapriya Akok Bima	30,100
Al-Amin Akok Bima	169,146
Islami DPS Khudra Akok	17,167
Janapriya Khudra Akok	165,437
Group Bima	400,000
Total	1,860,724
	1,168,474



AMOUNT IN TAKA	
2024	2023

8.00 AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS

The above comprises of the following:

a) Asean Retakaful Int. (L) Ltd.	10,962,308	10,962,308
b) SCOR	(7,280,704)	(6,193,160)
c) BARENTS	1,019,188	1,479,505
d) TRUST	625,695	-

Total 5,326,487 6,248,653

9.00 SUNDAY CREDITORS

The above figure comprises of the following:

Agent Commission	156,136,449	23,494,405
OR Commission	70,658,627	15,302,512
Development Salary & Allowances	19,811,709	24,896,887
Salary & Allowance (Admn.)	9,121,046	309,088
Auditors' Fees	443,792	471,583
Agents' Licence Fees	3,316,933	3,300,322
Tax Deduction at Source	14,318,014	13,427,249
VAT Deduction at Source	114,159	389,095
Office Rent Payable	2,956,585	3,201,570
Incentive Bonus	14,471,675	12,812,956
Group Insurance Premium	-	100,001
Certificate Fee	5,207,270	5,222,167
Entertainment	-	20,455
Postage & Telegram	-	3,210
Business Development Exp.	2,225,331	290,355
Creditors for Expenses	934,308	473,058
Gas, Water & Electricity	6,972,425	224,673
Directors Fees	42,445	3,000
Gratuity	29,756,550	820,322
Medical Fees	-	126,853
Security Deposit received against office Rent	1,410,000	910,000
Short / Excess of Bikas and Nagod	(17,672,596)	
Printing	-	10,965.00
Advance Office Rent Received	10,000	250,000
Provident Fund	-	206,832
Telephone Bill	-	22,900
Payable to Popular Life Securities Limited	3,981,511	3,981,511
Provision for Sundry Debtors	76,142,223	78,446,003
Provision for Home Loan	17,760,486	17,760,486
Provision for FDR *	11,311,128	11,311,128
Provision for Investment in Shares	135,000,000	135,000,000
TA/DA	-	394,711.00
	<u>564,430,070</u>	<u>353,184,297</u>

* The management has decided to create provisions against investment in different companies through placement method several years ago as these companies are yet to be got IPO.

**9(a) SUNDY CREDITORS**

The above figure comprises of the following:

	AMOUNT IN TAKA
	2024
	2023
586,161,773	502,849,767
Agent Commission	156,136,448
OR Commission	70,658,627
Development Salary & Allowances	19,811,709
Salary & Allowance (Admn.)	9,121,046
Auditors' Fees	443,792
Agents' Licence Fees	3,316,933
Tax Deduction at Source	14,318,014
VAT Deduction at Source	114,159
Office Rent Payable	2,956,585
Incentive Bonus	14,471,675
Group Insurance Premium	-
Certificate Fee	5,207,270
Entertainment	-
Postage & Telegram	-
Business Development Exp.	2,225,331
Creditors for Expenses	934,308
Gas , Water & Electricity	6,972,425
Directors Fees	42,445
Gratuity	29,756,550
Medical Fees	-
Security Deposit received against office Rent	1,410,000
Short / Excess of Bikas and Nagod	(17,672,596)
Printing	-
Advance Office Rent Received	10,000
Provident Fund	-
Telephone Bill	-
Payable to Popular Life Securities Limited	-
Provision for Sundry Debtors	76,142,223
Provision for Home Loan	17,760,486
Provision for FDR *	11,311,128
Provision for Investment in Shares	135,000,000
TA/DA	-
Payable to clients interest(PLS)	3,207,583
Payable to clients (PLS)	11,648,990
Payable to Exchanges	12,046
Liabilities for expenses(PLSL)	1,064,926
Accounts Payable	692,703
<i>Provision against Investment (PLIAM)</i>	<i>9,086,967</i>
586,161,773	502,849,767



		AMOUNT IN TAKA	
		2024	2023
10.00 Undistributed Dividend	Year	30,673,694.00	15,395,445
2018		-	-
2019		-	-
2020		511,059	758,433
2021		14,369,478	14,637,012.00
2022		592,755	614,505.00
2023		15,200,402	-
Total		30,673,694	15,395,445
11.00 PROVISION FOR TAXATION		1,158,223,964	684,764,016
The above amount has been arrived at as under:			<u>91,371,136</u>
Balance as at 1st January 2024	*	940,030,961	<u>776,135,152</u>
Add:Income Tax provision made during the year		218,193,003	<u>213,895,809</u>
Total		1,158,223,964	990,030,961
Less: Adjustment made during the year		-	50,000,000
Total		1,158,223,964	940,030,961
In line with IAS 12 Income taxes paragraph 81, we have included a reconciliation of amounts of tax below:			
Net other income after set off of Business Loss		(640,947,915)	37.5%
Income from Financial Assets		510,137,362	37.5%
Income from Cash Dividend		108,994,945	20%
Income from Rent		13,580,008	37.5%
Capital Gain from Sale of Share		(791,095)	10%
Total			218,193,003
11(a) PROVISION FOR TAXATION:		1,163,607,536	943,029,398
The above amount has been arrived at as under:			
Balance as at 1st January 2024		943,029,398	782,874,515
Add:Income Tax provision made during the year		221,369,252	217,860,043
Total		1,163,607,536	943,029,398
Less: Adjustment made during the year		791,114	57,705,160
Total		1,163,607,536	943,029,398
12.00 DEFERRED TAX PROVISION			
The company recognized tax in accordance with the provision of IAS 12. Deferred tax arises due to temporary difference deductible or taxable for the events or transaction recognized in the life revenue account. A temporary difference is the difference between tax bases of an asset or liability and its carrying amount / reported amount in the financial statements. Deferred tax as assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax as assets/liability do not create a legal liability / recoverability from the income tax authority. An Amount of Tk. 744,467,837 has been recognized in the financial statement as deferred tax liability as on December 31, 2024.			
Balance as at 1st January 2024	*	853,307,691	869,696,794
Add:Additional provision made during the year		(108,839,854)	(16,389,103)
Adjustment made during the year		-	-
Total		744,467,837	853,307,691
Less: Adjustment made during the year		-	-
Under provision years together		-	-
Total		744,467,837	853,307,691



AMOUNT IN TAKA	
2024	2023

12.01 Additional provision made during the year

Carrying amount of fixed assets_Accounting base

Carrying amount of fixed assets_Tax Base

Taxable Temporary difference

2,125,701,063	2,413,057,449
140,453,499	137,570,273
1,985,247,564	2,275,487,176

Tax Rate

Deferred Tax Liability as on 31 December

37.5%

37.5%

744,467,837

853,307,691

Deferred Tax Liability in previous year

853,307,691

869,696,794

Deferred Tax Expenses/(Income) for the year

(108,839,855)

(16,389,103)

13.00 PREMIUM DEPOSITS

The above figure comprises of the following:

Individual Life	63,126	124,889
Islami Bima (Takaful)	-	2,073,691
Al- Amin Akok Bima	1,495,859	505,697
Al-Baraka Islami Bima	190,391	-
Total	1,749,376	2,704,277

This represents Premium received against the Ordinary life policies and is subject to adjustment in the name of Policyholders which was adjusted subsequently.

14.00 LEASE LIABILITY

Opening Balance of Lease Liability

43,211,189

36,747,779

Addition during the year

36,747,779

18,043,251

Interest Charge on Lease Liability

33,182,030

37,279,891

Adjustment/Paid during the year

6,310,908

4,696,249

(33,029,528)

(23,271,612)

43,211,189

36,747,779

15.00 LOAN

15.01 POLICY LOAN

This represents loan given to policy holders within the surrender value of the respective policies as per provision of Insurance Act 2010. Break-down of the above is given below:

45,652,066

46,413,929

2,126,731

2,133,157

Opening Balance

2,133,157

2,151,157

Add: Loan paid during the year

-

Less: Loan recovered & adjusted during the year

2,133,157

2,151,157

6,426

18,000

2,126,731

2,133,157

15.02 HOME LOAN

Break-down of the above is given below:

43,525,335

44,280,772

Opening Balance

44,280,772

54,042,935

Add: Loan addition during the year

9,000,000

198,837

Less: Loan recovered & adjusted during the year

53,280,772

54,241,772

9,755,437

9,961,000

43,525,335

44,280,772

16.00 INVESTMENT (AT COST)

The break-up of the investment (at cost and fair value) is shown below:

14,340,818,302

14,584,860,305



AMOUNT IN TAKA	
2024	2023
15,000,000	15,000,000

16.01 "Statutory Deposit with Bangladesh Bank & Jamuna Bank Ltd. (NIB & Treasury Bond)"**15,000,000****15,000,000**

In Compliance with section 23(1) of Insurance Act, 2010, the amount has been deposited into Bangladesh Bank & Jamuna Bank Ltd. for which the Bank has issued 3 years Biniog Bond and 20 years Treasury Bond in favour of the company with the interest @ 9.5% & 12.48% per annum respectively.

16.02 Treasury Bond**3,956,500,000****3,806,500,000**

The above amount is invested with Bangladesh Bank in the form of 5 & 20 years term with interest @ 9.5% & 12.48% per annum respectively.

16.03 Shares & Debentures

The above comprises of the following:

Shares of Primary Market	5,711,810	5,711,810
Shares of Secondary Market	1,930,346,669	2,133,072,687
Placement Shares	159,460,132	190,400,852
Mutual Fund	825,169,595	756,074,638
Non Listed Company Shares	491,892,800	697,508,800
Total	3,412,581,007	3,782,768,786

Details of Shares and Debentures are included in **Annexure -1**.

16.03(a)Shares & Debentures - Consolidated**3,588,032,794****3,947,325,756**

PLICL	3,412,581,007	3,782,768,786
PLSL	87,168,265	97,886,595
PLIAML	88,283,522	66,670,375
	3,588,032,794	3,947,325,756

16.04 House Property (At Cost Less Depreciation)**6,635,424,225****6,695,567,198**

Details of Shares and Debentures are included in **Annexure -2**.

16.05 Investment in Subsidiary Company.**321,313,070****285,024,320**

Share Capital(PLS)	99,999,960	99,999,960
PLI Asset Management Limited	70,000,000	70,000,000
Popular Life Securities Limited	151,313,110	115,024,360
	321,313,070	285,024,320

16(a) INVESTMENT (AT COST)**14,376,950,496****14,633,287,076**

Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	16.01	15,000,000	15,000,000
Treasury Bond	16.02	3,956,500,000	3,806,500,000
Shares & Debentures	16.03	3,588,032,794	3,947,325,756
House Property (At Cost less depreciation)	Annexure-2	6,635,424,225	6,695,567,198
Under Strategic Investment Fund		31,117,345	41,750,778
Investment in Marketable Securities of PSL(D.I.)		99,697,782	102,143,343
Investment in Fund(PLIAML)		-	25,000,000
Membership Cost		51,178,350	-
		14,376,950,496	14,633,287,076



AMOUNT IN TAKA		
	2024	2023
Treasury Bond	84,831,305	80,770,055
Fixed Deposit with Banks	32,584,117	95,509,660
Interest on Policy Loan	873,126	873,146
Rental Income	12,139,663	8,869,085
Interest on Motor Cycle Loan	21,900	31,860
Interest on Salary	-	-
Interest on Home Loan	33,152,070	46,866,816
Total	163,602,181	232,920,622

17.00 INTEREST, DIVIDEND & RENTS ACCURING BUT NOT DUE

This is made-up as follows:

Treasury Bond	84,831,305	80,770,055
Fixed Deposit with Banks	32,584,117	95,509,660
Interest on Policy Loan	873,126	873,146
Rental Income	12,139,663	8,869,085
Interest on Motor Cycle Loan	21,900	31,860
Interest on Salary	-	-
Interest on Home Loan	33,152,070	46,866,816
Total	163,602,181	232,920,622

17(a) INTEREST, DIVIDEND & RENTS ACCURING BUT NOT DUE

This is made-up as follows:

Treasury Bond	84,831,305	80,770,055
Fixed Deposit with Banks	32,584,117	95,509,660
Interest on Policy Loan	873,126	873,146
Rental Income	12,139,663	8,869,085
Interest on Motor Cycle Loan	21,900	31,860
Interest on Salary	-	-
Interest on Home Loan	33,152,070	46,866,816
Interest Receivable on FDR(PLIAML)	-	-
Total	163,602,181	232,920,622

18.00 RIGHT-OF-USE ASSET

Opening Balance of Right of use of Assets	33,650,651	18,023,789
Additon made during the year	33,182,030	34,726,844
Depreciation on ROUA	(26,804,687)	(19,099,982)
Total	40,027,994	33,650,651

19.00 ADVANCE AND DEPOSITS

The above consists of the following:

Advance Office Rent	6,447,403	10,186,022
Advance Income Tax	1,165,995,809	835,958,562
Advance Income Tax on STD Account	78,138,229	73,213,092
Tax Against Sale of Placement Share	19,874,039	19,874,039
Tax Against Dividend of Share	200,819,969	195,542,257
Security Deposit	158,887	158,887
Income Tax on Motor Vehicles	7,405,012	6,643,840
Interest on non convertible bond	894,505	-
Advance Re-insurance Premium to SCOR	1,994,127	1,909,775
Advance against Salary	1,791,238	904,365
Advance Furnitures	200,000	-
Motor cycle Loan	73,660	33,185
Advance against CSE	25,000	25,000
Advance to Popular Life Securities Limited	9,512,288	9,512,288
Advance to PLIAML	3,282,650	3,282,650
Advance Gratuity	1,305,521	1,305,521
Locker Rent	2,700,000	2,700,000
Advance Income Tax on Re Insurance	45,945	-
Advace Income tax on Placement of Share	6,739,645	2,509,645



AMOUNT IN TAKA		
	2024	2023
Advance office Equipment	6,919,605	-
Advance of Relief Fund	480,000	-
Other Advances	3,744,275	2,924,544
Advace against office equipment and decoration	-	6,739,605
Advance against software	-	770,000
Total	1,518,547,808	1,174,193,277
19(a) ADVANCE AND DEPOSITS	1,512,581,313	1,167,205,035
The above consists of the following		
Advance Office Rent	6,447,403	10,294,022
Advance Income Tax	1,165,995,809	837,141,109
Advance Income Tax on STD Account	78,138,229	73,213,092
Tax Against Sale of Placement Share	19,874,039	19,874,039
Tax Against Dividend of Share	200,819,969	195,542,257
Security Deposit	158,887	4,675,036
Income Tax on Motor Vehicles	7,405,012	6,643,840
Interest on non convertible bond	894,505	-
Advance Re-insurance Premium to SCOR	1,994,127	1,909,775
Advance against Salary	1,791,238	904,365
Advance Furnitures	200,000	-
Motor cycle Loan	73,660	33,185
Advance against CSE	25,000	25,000
Advance to Popular Life Securities Limited	-	-
Advance to PLIAML	-	-
Advance Gratuity	1,305,521	1,305,521
Locker Rent	2,700,000	2,700,000
Advance Income Tax on Re Insurance	45,945	-
Advace Income tax on Placement of Share	6,739,645	2,509,645
Advance office Equipment	6,919,605	-
Advance of Relief Fund	480,000	-
Other Advances	6,872,233	2,924,544
Advace against office equipment and decoration	-	6,739,605
Advance Income Tax of Subsidiary	3,700,485	
Advance against software	-	770,000
Total	1,512,581,313	1,167,205,035
20.00 SUNDY DEBTORS	168,823,400	165,803,869
Sundry debtors consist of the following:		
Opening Balance	165,803,869	88,058,109
Add: Net Additon during the year	3,019,531	84,095,760
	168,823,400	172,153,869
Less: Recovered during the year	-	6,350,000
Accounts Receivable as on 31.12.2024	168,823,400	165,803,869
21.00 OUTSTANDING PREMIUM	2,999,519,165	3,358,635,040

The amount represents premium due as at December 31, 2024 which has been subsequently realized or adjusted till to the close of our audit.



AMOUNT IN TAKA	
2024	2023

22.00 FIXED DEPOSITS WITH BANKS

Name wise break-up of the above is given below:

EXIM Bank Ltd.	8,363,177	7,892,727
Southeast Bank Ltd.	-	17,383,014
Mercantile Bank Ltd.	72,287,373	108,451,144
One Bank Ltd.	-	31,933,197
Mutual Trust Bank Ltd.	26,496,731	28,083,107
Jamuna Bank Ltd.	22,787,539	21,087,166
ICB Islami Bank Ltd.	3,571,075	3,571,075
Social Islami Bank Ltd.	37,636,367	35,342,621
First Security Islami Bank Ltd.	-	14,245,173
Al-Arafah Islami Bank Ltd.	108,527,760	157,898,595
Prime Bank Ltd.	5,985,553	5,668,347
National Bank Ltd.	-	2,184,647
Standard Bank Ltd.	13,856,867	26,902,238
Premier Bank Ltd.	57,668,631	53,949,645
Bank Asia Ltd.	11,375,645	9,789,880
I F I C Bank Ltd.	9,053,337	35,239,042
United Commercial Bank Ltd	-	46,835,350
Dhaka Bank Ltd.	-	35,173,710
Islami Bank Bangladesh Ltd.	60,350,215	55,014,830
Eastern Bank Ltd.	-	10,686,573
Pubali Bank Ltd.	3,629,291	3,439,670
South Bangla Agriculture & Commerce Bank Ltd.	8,584,569	15,044,369
Community Bank Ltd.	35,874,255	44,802,796
BASIC Bank Ltd.	-	3,140,815
First Lease Finance And Investment Limited.	38,550,415	33,144,855
Prime Finance & Investment Limited.	101,792,572	95,367,659
International Leasing And Financial Services Ltd.	87,880,842	84,005,854
LankaBangla Finance Ltd.	30,000,000	30,000,000
IDLC Finance Limited.	5,524,310	5,000,000
Bangladesh Commerce Bank Ltd. Pr. Br. Dhaka	-	2,000,000
	749,796,524	1,023,278,098

22(a) FIXED DEPOSITS WITH BANKS

Fixed Deposits with Banks (PLICL)

Fixed Deposits with Banks (PLIAML)

2024	2023
749,796,524	1,023,278,095
-	-
749,796,524	1,023,278,095

23.00 SHORT-TERM DEPOSIT WITH BANKS

Project wise break-up of the above is given below:

Individual Life	127,667,946	85,668,753
Janapriya Bima	34,946,509	20,848,318
Islami Bima (Takaful)	57,687,760	10,146,073
Al-Amin Bima	287,504,529	71,925,763
Islami DPS Bima	67,155,611	17,018,189
Popular DPS Bima	15,697,851	25,147,422
Al-Baraka Islami Bima	121,882,106	192,598,932
Al-Baraka Islami DPS Bima	47,391,302	22,589,962



AMOUNT IN TAKA	
2024	2023
4,396,216	(16,789,163)
212,472,247	191,249,367
22,901,580	15,818,160
21,004,293	14,377,133
227,903,333	392,331,114
1,248,611,283	1,042,930,023
1,283,431,285	1,206,379,227
337,535,984	46,126,581

23(a) SHORT-TERM DEPOSIT WITH BANKS

Project wise break-up of the above is given below:

Individual Life	127,667,946	85,668,753
Janapriya Bima	34,946,509	20,848,318
Islami Bima (Takaful)	57,687,760	10,146,073
Al-Amin Bima	287,504,529	71,925,763
Islami DPS Bima	67,155,611	17,018,189
Popular DPS Bima	15,697,851	25,147,422
Al-Baraka Islami Bima	121,882,106	192,598,932
Al-Baraka Islami DPS Bima	47,391,302	22,589,962
Janapriya Akok Bima	4,396,216	(16,789,163)
Al-Amin Akok Bima	212,472,247	191,249,367
Islami DPS Khudra Akok	22,901,580	15,818,160
Janapriya Khudra Akok	21,004,293	14,377,133
Corporate	227,903,333	392,331,114
Popular Life Securities Limited	19,867,366	158,537,487
PLI Asset Management Limited	14,952,636	4,911,717
	1,283,431,285	1,206,379,227

24.00 CURRENT ACCOUNT WITH BANKS

Project wise break-up of the above is given below:

Individual Life	5,132,085	7,105,290
Janapriya Bima	32,173,317	(8,889,334)
Islami Bima (Takaful)	625,397	31,459
Al-Amin Bima	86,536,021	15,454
Islami DPS Bima	36,522,546	5,893,111
Popular DPS Bima	28,416,087	(2,782,342)
Al-Baraka Islami Bima	58,391,539	595,525
Al-Baraka Islami DPS Bima	1,436,325	970,609
Janapriya Akok Bima	12,748,640	29,122,656
Al-Amin Akok Bima	44,869,313	10,102,417
Islami DPS Khudra Akok	16,107,152	5,060,255
Janapriya Khudra Akok	1,740,012	(2,240,042)
Corporate	12,837,550	1,141,523
	337,535,984	46,126,581



		AMOUNT IN TAKA	
		2024	2023
25.00	CASH IN HAND	20,748,938	27,620,564
Project wise break-up of the above is given below:			
Individual Life		583,577	521,605
Janapriya Bima		9,478,213	5,141,772
Islami Bima (Takaful)		509,830	8,371,476
Al-Amin Bima		1,441,515	1,510,890
Islami DPS Bima		4,206,361	6,528,462
Popular DPS Bima		160,707	184,411
Al-Baraka Islami Bima		241,016	478,220
Al-Baraka Islami DPS Bima		476,150	517,062
Janapriya Akok Bima		918,907	1,023,131
Al-Amin Akok Bima		715,855	660,920
Islami DPS Khudra Akok		71,434	49,877
Janapriya Khudra Akok		240,102	105,706
Corporate		1,705,271	2,527,032
		20,748,938	27,620,564
25(a)	CASH IN HAND	21,514,814	30,116,474
Project wise break-up of the above is given below:			
Individual Life		583,577	521,605
Janapriya Bima		9,478,213	5,141,772
Islami Bima (Takaful)		509,830	8,371,476
Al-Amin Bima		1,441,515	1,510,890
Islami DPS Bima		4,206,361	6,528,462
Popular DPS Bima		160,707	184,411
Al-Baraka Islami Bima		241,016	478,220
Al-Baraka Islami DPS Bima		476,150	517,062
Janapriya Akok Bima		918,907	1,023,131
Al-Amin Akok Bima		715,855	660,920
Islami DPS Khudra Akok		71,434	49,877
Janapriya Khudra Akok		240,102	105,706
Corporate		1,705,271	2,527,032
Popular Life Securities Limited		32,367	55,118
PLI Asset Management Limited		733,509	2,440,792
		21,514,814	30,116,474
26.00	FIXED ASSETS		
Schedule as on 31.12.2024		75,858,033	72,132,362
Details for Fixed Asset schedule is provided in Annexure - 3			
26(a)	FIXED ASSETS		
Schedule as on 31.12.2024		78,051,744	74,802,384
Details for Fixed Asset schedule is provided in Annexure - 3(a)			
26(aa)	INTANGIBLE ASSETS		
Schedule as on 31.12.2024		1,170,290	1,193,177
Details for Fixed Asset schedule is provided in Annexure - 3(aa)			



AMOUNT IN TAKA	
2024	2023

27.00 STAMPS, PRINTING AND STATIONERY IN HAND

The above comprises of the following:

Policy Stamps in Hand	5,022,174	7,466,672
License Stamps in Hand	447,000	447,000
Revenue Stamps in Hand	481,500	688,500
Printing and Stationery in Hand	11,778,009	14,415,329
Total	17,728,683	23,017,501

28.00 PREMIUM LESS RE-INSURANCE

Detail break-up of above is as follows:

First Year Premium

Individual Life	241,246,639	295,578,023
Janapriya Bima	239,338,176	267,164,903
Islami Bima (Takaful)	120,912,341	221,285,063
Al-Amin Bima	680,456,309	658,860,372
Islami DPS Bima	204,714,871	201,814,300
Popular DPS Bima	59,175,865	91,342,134
Al-Baraka Islami Bima	142,238,105	216,095,630
Al-Baraka Islami DPS Bima	88,396,420	137,816,682
Janapriya Akok Bima	66,643,627	91,595,042
Al-Amin Akok Bima	285,603,898	245,284,945
Islami DPS Khudra Akok	43,132,101	74,432,872
Janapriya Khudra Akok	92,536,076	43,923,807

Renewal Premium

Individual Life	316,433,043	528,305,900
Janapriya Bima	320,262,836	444,910,774
Islami Bima (Takaful)	229,032,655	285,255,119
Al-Amin Bima	857,925,337	1,310,256,407
Islami DPS Bima	267,343,352	302,330,949
Popular DPS Bima	79,239,732	106,955,024
Al-Baraka Islami Bima	182,159,906	289,480,222
Al-Baraka Islami DPS Bima	118,367,659	192,879,731
Janapriya Akok Bima	96,020,572	122,320,257
Al-Amin Akok Bima	388,877,102	406,595,278
Islami DPS Khudra Akok	64,537,372	110,728,381
Janapriya Khudra Akok	123,910,886	150,408,324

Group Insurance

Gross Premium

Less: Re-Insurance Premium	4,137,134	3,946,079
Net Premium	5,307,274,108	6,793,651,237

29.00 INTEREST, DIVIDEND AND RENTS

The above consists of the following:

Interest on Fixed Deposit Receipts (FDR)	56,774,352	76,049,104
Interest on Treasury Bond	399,478,950	395,417,700
Interest on Short Term Deposit	27,946,893	19,248,389
Dividend Received on Shares	108,994,945	101,116,581



AMOUNT IN TAKA		
	2024	2023

Rental Income	13,580,008	11,482,000
Interest on Policy Loan	-	13,890
Interest on Home Loan and Others	147,544	4,071,076
Total	606,922,692	607,398,740

29(a) INTEREST, DIVIDEND AND RENTS

The above consists of the following:

Interest on Fixed Deposit Receipts (FDR)	56,774,352	76,049,104
Interest on Treasury Bond	399,478,950	395,417,700
Interest on Short Term Deposit(PLICL)	27,946,893	19,248,389
Interest on Short Term Deposit of Subsidiary	820,461	897,530
Dividend Received on Shares(PLICL)	108,994,945	101,116,581
Dividend Income(PLSL)	7,581,245	7,609,203
Rental Income	13,580,008	11,482,000
Interest on Policy Loan	-	13,890
Interest on Home Loan and Others	147,544	4,071,076
Total	615,324,398	615,905,473

30.00 OTHER INCOME

Break-up of above is given below:

Service Charge & Others	1,003,875	1,196,019
Profit on Sale of Land	-	147,500,000
Profit on sale of Fixed Assets	925,899	2,790,000
Profit on sale of Shares	-	14,123,762
Profit Bonus from Re-Insurance Business	1,454,097	281,466
Discount on TB	3,131,000	-
Total	6,514,871	165,891,247

30(a) OTHER INCOME

Break-up of above is given below:

Service Charge & Others(PLICL)	1,003,875	1,200,934
Profit on Sale of Land	-	147,500,000
Profit on sale of Fixed Assets	925,899	2,790,000
Profit on sale of Shares(PLICL)	-	14,123,762
Income from Investment(PLIAM)	11,489,930	3,475,888
Profit Bonus from Re-Insurance Business	1,454,097	281,466
Discount on TB	3,131,000	-
Brokerage Commission	-	3,148,258
Capital Gain on DSE Shares(PLSL)	2,373,672	2,380,759
Capital Gain/(Loss) on CSE Shares(PLSL)	(11,700,296)	-
BO Account Opening Charge	-	434,000
IPO Application Charge Income	-	3,405
Total	8,678,177	175,338,472



AMOUNT IN TAKA	
2024	2023

31.00 CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED), LESS RE_INSURANCE	3,870,101,390	4,740,875,829
---	----------------------	----------------------

Break-down is given below:

Particulars	Ordinary Life	" Micro Insurance "	Group Insurance	Total
By Death	57,153,230	41,230,835	400,000	98,784,065
By Maturity	1,623,202,625	1,979,960,074		3,603,162,699
By Survival	149,060,002	-		149,060,002
By Surrenders	8,409,183	9,332,398	-	17,741,581
By Annuities	1,353,043	-	-	1,353,043
Total Tk. in 2024	1,839,178,083	2,030,523,307	400,000	3,870,101,390
Total Tk. in 2023	2,252,839,068	2,487,736,761	300,000	4,740,875,829

32.00 FAIR VALUE GAIN OR LOSS ON SHARES

Closing balance of Fair Value Gain / (Loss)	450,535,214	379,148,644
Opening balance of Fair Value Gain / (Loss)	379,148,644	297,235,165
Years adjustment	-	-
Fair Value Gain/(Loss) for the year	71,386,570	81,913,479

32(a) FAIR VALUE GAIN OR LOSS ON SHARES

Closing balance of Fair Value Gain / (Loss)	379,148,644	379,148,644
Opening balance of Fair Value Gain / (Loss)	297,235,165	297,235,165
Years adjustment	-	-
Fair Value Gain/(Loss) for the year(PLICL)	81,913,479	81,913,479
Fair Value Gain/(Loss) for the year(PLSL)	(38,229,765)	2,341,876
Fair Value Gain/(Loss) for the year(PLIAM)	(3,976,746)	1,371,671
Fair Value Gain/(Loss) for the year	39,706,968	85,627,026

33.00 CAPITAL EXPENDITURE COMMITMENT

There was no capital expenditure commitment authorized by the Board as on 31st December 2023.

34.00 COMPANIES ACT 1994, SCHEDULE XI PART - II [NOTE 3(P) (VI) 5]

i)No of employees drawing slary above TK 3000 per month	1,213	1,384
ii)No of employees drawing slary below TK 3000 per month	571	675
Total	1,784	2,059

35.00 SUBSEQUENT EVENTS AFTER THE BALANCE SHEET DATE

There is no significant event that has occurred between the date of statement of financial position and the date when the financial statements were approved and authorized for issue by the Board of Directors other than recommendation of & 37% Cash Dividend for the year ended December 31, 2023, which will be given effect in due course.



AMOUNT IN TAKA	
2024	2023

36.00 Reconciliation of Net Operating Cash Flow

Change of Life Fund	(457,226,709)	(319,153,404)
Adjustment for:		
Income tax Provision	218,193,003	213,895,809
Deferred tax Provision	(108,839,854)	(16,389,103)
Provision for Investment in Shares	-	135,000,000
Dividend	223,584,925	229,627,760
Depreciation Expense	80,322,815	69,122,460
Depreciation on Right of use assets(ROUA)	26,804,687	19,099,982
Interest Expenses of Lease Liability	6,310,908	4,696,249
Non operating Income (Interst, Dividend, Rent)	(606,922,692)	(607,398,740)
Income from sale of fixed Assets	(925,899)	(2,790,000)
Income from sale of Land	-	(147,500,000)
Tax Paid	(341,001,268)	(113,219,577)
Lease Liability (Rent) Paid (IFRS 16)	(33,029,528)	(23,271,612)
Changes in:		
Advance and Prepayments	(3,353,262)	20,171,249
Stamps, Printing & Stationery in Hand	(5,288,818)	(565,790)
Accounts Receivables & Other Current Assets	1,003,048,730	(320,795,515)
Liabilities for expenses	(210,060,955)	(9,424,423)
Net Operating Cash Flow	(208,383,919)	(868,894,656)

36(a) Reconciliation of Net Operating Cash Flow

Change of Life Fund	(464,148,053)	(293,351,727)
Adjustment for:		
Income tax Provision	221,369,252	217,860,043
Deferred tax Provision	(108,839,854)	(16,389,103)
Provision for Investment in Shares	-	135,000,000
Dividend	223,584,925	229,627,760
Depreciation Expense	80,802,550	69,786,503
Depreciation on Right of use assets(ROUA)	26,804,687	19,099,982
Interest Expenses of Lease Liability	6,310,908	4,696,249
Non operating Income (Interst, Dividend, Rent)	(615,324,398)	(615,905,473)
Income from sale of fixed Assets	(925,899)	(2,790,000)
Income from sale of Land	-	(147,500,000)
Tax Paid	(339,027,607)	(120,081,489)
Lease Liability (Rent) Paid (IFRS 16)	(33,029,528)	(23,271,612)
Changes in:		
Advance and Prepayments	4,674,510	(21,780,671)
Stamps, Printing & Stationery in Hand	5,288,818	(565,790)
Accounts Receivables & Other Current Assets	738,104,054	(426,273,247)
Liabilities for expenses	(48,811,591)	96,579,892
Net Operating Cash Flow	(303,167,227)	(895,258,684)



37.00 Related Parties (IAS 24)

Payments to Directors / Officers (Key Management Personnel as per IAS 24):

The aggregate amount paid / provided to the Chief Executive officer and officers up to Manager level, during the year having taxable income is given below:

	Managing Director	Officers
Chief Executive Officer's payment	14,040,000	-
Salary-Officers	-	12,174,624
Company's contribution to provident fund	1,404,000	1,024,860
Bonus & Incentives	7,020,000	6,087,315
House Rent	7,020,000	6,087,324
Medical Allowances	2,340,000	1,420,368
	31,824,000	26,794,491

Transactions with related parties:

Name of the Party	Relationship	Nature of transaction	Transaction value for the year ended 31 Dec 2024	Balance outstanding as at 31 Dec 2023
PHP Automobiles Limited *	Common Director	Purchase of Vehicle	-	-
Popular Life Securities Limited	Subsidiary	share Investment	99,999,960	99,999,960
		Other investment	151,313,110	115,024,360
		Advance and Deposits	9,512,288	9,512,288
		Sundry Creditors	3,981,511	3,981,511
PLI Asset Management Limited	Subsidiary	Investment	70,000,000	70,000,000
		Advance and Deposits	3,282,650	3,282,650

* The transaction occurred at a fair market price and the 2 Common directors were abstained from the Board meeting while taking this decision.

There is no other significant related party transaction during the period.

38.00 Since the investments in DSE, CSE, and TREC are no longer under the name of Popular Life Insurance, we are reclassifying these investments as subsidiaries of PSL. This transaction took place in the year 2018, and this year we are effecting the reclassification by adjusting the investment value and revaluation surplus on the investment in DSE membership against the Life Fund balance of the company.



39.00

Particulars	2024	2024 Consolidated	2023	2023 Consolidated
Surplus as per Actuarial Valuation (Shareholders portion)	153,176,000	153,176,000	223,585,000	223,585,000
Number of Share	60,428,358	60,428,358	60,428,358	60,428,358
Earning Per Share	2.53	2.53	3.70	3.70
Total Assets	21,774,830,894	21,849,158,424	21,999,590,847	22,212,400,283
Total outside Liabilities including policyholders liability	16,396,042,341	16,423,157,616	16,488,622,082	16,641,285,989
Net Assets	5,378,788,553	5,426,000,808	5,510,968,765	5,571,114,294
Number of Share	60,428,358	60,428,358	60,428,358	60,428,358
Value Per Share	89.01	89.79	91.20	92.19
Net cash flow from operating activities	(208,383,919)	(303,167,227)	(868,894,656)	(895,258,684)
Number of Share	60,428,358	60,428,358	60,428,358	60,428,358
NOCFPS	(3.45)	(5.02)	(14.38)	(14.82)

40.00 "The Popular Life Insurance Company held investment in different companies through the placement method several years ago but these companies have not been gone to IPO as of audit period. The company kept 100% provision (Taka 135,000,000) and has filed suit against the said invested companies."

Name of the Investment	Amount	Remarks
AMULET PHARMA LTD.	60,000,000	Suit for recovery of money on dated 27/08/2023, Suit No: 46/23
B.BROTHERS GARMENTS	36,000,000	Suit for recovery of money on dated 27/08/2023, Suit No: 49/23
BEKA GARMENTS	24,500,000	Suit for recovery of money on dated 27/08/2023, Suit No: 48/23
EXTILE MILLS LTD.	12,000,000	Suit for recovery of money on dated 27/08/2023, Suit No: 47/23
DESH DENIM	2,500,000	Suit for recovery of money on dated 27/08/2023, Suit No: 30/23



Popular Life Insurance Co. Ltd.

Notes To The Financial Statements - Annexure 1
for the year ended 31st December, 2024

Sl. No.	Name of the Institution	Primary Share			*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
		Face Value Per Share (Tk.)	No. of Unit	*Cost Per Unit (Tk.)			
	CDBL	10.00	571,181.00	2.75	10.00	1,569,449	5,711,810
BANK							
1	BRAC BANK LTD.	10.00	88,000	37.11	49.00	3,265,822	4,312,000
2	CITY BANK	10.00	107,290	23.51	22.40	2,521,925	2,403,296
3	ICB Islami Bank Ltd.	10.00	38,500	16.50	3.00	635,250	115,500
4	MTBL	10.00	65,000	18.50	12.30	1,202,815	799,500
5	NCCBANK	10.00	303,030	15.10	10.80	4,576,692	3,272,724
6	Premier Bank Ltd.	10.00	1,182,500	11.46	8.90	13,546,858	10,524,250
7	Pubali Bank Ltd.	10.00	39,834,161	25.74	29.30	1,025,461,101	1,167,140,917
8	SBACBANK	10.00	31,512	24.43	7.60	769,920	239,491
9	SONALILIFE	10.00	31,026	68.92	48.80	2,138,272	1,514,069
10	SOUNTHEASTBANK	10.00	23,062,208	10.02	9.00	231,157,689	207,559,872
	TOTAL:		64,743,227			1,285,276,344	1,397,881,619
FINANCE							
11	GSPIFINANCE	10.00	43,000	24.97	5.70	1,073,760	245,100
12	IDLC	10.00	152,876	61.34	32.70	9,377,238	4,999,045
13	DBH	10.00	12,000	75.64	38.90	907,646	466,800
14	ISLAMICFIN	10.00	790,000	31.86	10.90	25,170,427	8,611,000
15	LANKABAFIN	10.00	346,100	40.64	18.60	14,065,178	6,437,460
16	Midas Finance	10.00	610,000	31.94	8.10	19,480,624	4,941,000
17	PHONIXFIN	10.00	210,000	16.34	3.20	3,431,558	672,000
18	Union Capital Ltd.	10.00	1,130,000	21.30	6.20	24,066,600	7,006,000
	TOTAL:		3,293,976			97,573,031	33,378,405



Popular Life Insurance Co. Ltd.

Notes To The Financial Statements - Annexure 1
for the year ended 31st December, 2024

Sl. No.	Name of the Institution	Primary Share				Market Value (Tk.) as at 31.12.2024
		Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	
Insurance						
19	CONTINENTAL INS	10.00	10,500	50.85	25.90	533,907
20	DELTALIFE	10.00	50,000	134.90	79.80	6,745,116
21	FAREAST LIFE	10.00	253,129	59.37	30.60	15,028,269
22	Green Delta	10.00	330,000	69.37	48.60	22,891,274
23	MEGHNALIFE	10.00	168,435	77.18	55.40	12,999,836
24	NATLIFEINS	10.00	12,000	213.76	106.20	2,565,119
25	PIONEER INS	10.00	9,300	69.88	48.00	649,866
26	PROVATI INS	10.00	2,000	69.24	37.30	138,489
27	PURABIGN INSURANCE	10.00	20,600	48.33	19.70	995,600
28	UNIONINS	10.00	66,000	44.94	27.20	2,965,974
TOTAL :			921,964			65,513,450
Others						
29	AAMRANET	10.00	1,359,667	53.15	26.80	72,271,046
30	ACMEPL	10.00	321,354	31.19	12.90	10,024,606
31	AGNISYSL	10.00	129,000	30.68	24.00	3,958,205
32	ALISTMF	10.00	100,000	9.92	6.80	992,475
33	AL-HAJ	10.00	1,260,605	143.83	119.10	181,311,179
34	AMAN COTTON	10.00	93,800	48.10	17.60	4,511,990
35	BANGLADESH AUTOCARS	10.00	200	177.99	85.90	35,597
36	BANGLADESH MOOSPOOL	10.00	16,472	157.68	109.10	2,597,231
37	BATBC	10.00	200	520.51	367.60	104,103
38	BBS CABLES	10.00	36,303	66.87	17.50	2,427,758
39	BEXIMCO LTD.	10.00	227,952	177.11	88.85	40,373,162
40	BPMI	10.00	149,316	69.66	29.50	10,401,453

Notes To The Financial Statements - Annexure 1
for the year ended 31st December, 2024



Others

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
41	BPPL	10.00	400,847	41.47	10.00	16,621,565	4,008,470
42	BSCCL	10.00	100,000	177.63	126.10	17,763,184	12,610,000
43	BSCPLC	10.00	86,000	232.14	126.10	19,964,298	10,844,600
44	CAPMIBBLMF	10.00	276,500	23.70	9.00	6,552,856	2,488,500
45	CONFIDENCE	10.00	363,273	130.40	56.70	47,372,024	20,597,579
46	COPERTECH	10.00	105,000	31.46	18.00	3,303,107	1,890,000
47	DESHBANDHU POLYMER	10.00	2,646	46.45	18.30	122,903	48,422
48	DGIC	10.00	4,000	36.27	23.40	145,095	93,600
49	DOREENPOWER	10.00	23,270	42.20	23.90	982,027	556,153
50	ENERGYPAC POWER G	10.00	51,650	50.40	12.70	2,603,160	655,955
51	ESQUIRINIT	10.00	10,900	23.16	19.50	252,418	212,550
52	ETL	10.00	150,000	17.94	9.60	2,691,713	1,440,000
53	Evinc Textiles Limited	10.00	500,000	15.11	9.60	7,555,445	4,800,000
54	FORTUNE	10.00	561,289	41.74	16.70	23,425,853	9,373,526
55	GEMNISEA	10.00	8,200	394.78	164.40	3,237,196	1,348,080
56	GP	10.00	10,000	292.13	323.10	2,921,285	3,231,000
57	GPHISPAT	10.00	526,574	48.91	22.10	25,755,868	11,637,285
58	IFADAUTOS	10.00	534,441	41.58	20.60	22,220,559	11,009,485
59	ITC	10.00	25,000	55.24	35.70	1,380,944	892,500
60	KPCL	10.00	104,017	26.67	13.10	2,773,769	1,362,623
61	LEGACYFOOT	10.00	25,000	136.15	61.10	3,403,827	1,527,500
62	LOVELLO	10.00	15	39.22	86.60	588	1,299
63	Meghna Cement	10.00	50,000	89.08	43.60	4,453,827	2,180,000
64	MILDYEING	10.00	36,500	24.90	9.20	908,821	335,800
65	NAVANACING	10.00	69,050	23.98	23.50	1,655,865	1,622,675
66	NPOLYMER	10.00	25,000	74.23	32.10	1,855,655	802,500
67	NTLTUBES	10.00	7,000	110.28	84.50	771,925	591,500
68	OIMEX ELECTRODE LIMITED	10.00	16,000	28.40	28.20	454,385	451,200

Notes To The Financial Statements - Annexure 1
for the year ended 31st December, 2024



Others		Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
Sl. No.	Name of the Institution								
69	OLYMPIC	10.00	50,000	222.99	158.00	11,149,469	7,900,000		
70	ORIONPHARMA	10.00	319,455	50.62	37.90	16,171,592	12,107,345		
71	Padma Oil	10.00	40,000	240.70	188.70	9,628,027	7,548,000		
72	PAPERPROC	10.00	4	151.85	104.60	607	418		
73	POWER GRID COMPANY	10.00	122,449	56.81	41.80	6,955,854	5,118,368		
74	PRIMETEXTILE	10.00	24,500	42.93	12.00	1,051,785	294,000		
75	QUEENSOUTH	10.00	500	13.74	13.60	6,871	6,800		
76	RDFOOD	10.00	109,500	34.92	22.10	3,823,453	2,419,950		
77	RENWICKJA	10.00	25,502	1,407.16	696.00	35,885,377	17,749,392		
78	ROBI	10.00	34,300	24.76	28.30	849,330	970,690		
79	SAIFPOWER	10.00	777,420	27.30	13.20	21,226,352	10,261,944		
80	SAIHAMCOT	10.00	10,000	16.56	15.50	165,578	155,000		
81	SAIHAMTEX	10.00	780,000	46.88	15.30	36,569,947	11,934,000		
82	SALVOCHEM	10.00	50,000	27.25	25.50	1,362,529	1,275,000		
83	SEA PEARL	10.00	212,629	37.75	34.70	8,025,948	7,378,226		
84	SHASHADNIM	10.00	151,000	37.86	18.60	5,716,232	2,908,600		
85	SHEPHERD	10.00	642,500	30.62	15.10	19,673,993	9,701,750		
86	SKTRIMS	10.00	114,000	26.31	15.30	2,999,306	1,744,200		
87	SPCERAMICS	10.00	79,061	39.01	12.10	3,084,109	956,638		
88	SPCL	10.00	147,700	74.01	33.10	10,930,722	4,888,870		
89	SQURPHARMA	10.00	74,000	230.65	217.70	17,068,436	16,109,800		
90	Summit Power Ltd.	10.00	100,000	46.31	14.80	4,631,223	1,480,000		
91	TOSRIFA	10.00	226,340	22.39	18.10	5,067,232	4,096,754		
92	TOSRIFA	10.00	1	22.87	18.10	23	18		
93	WATACHEM	10.00	7,500	303.98	115.30	2,279,832	864,750		
	TOTAL :				11,865,402	774,482,796	457,713,228		
					Total Secondary				1,930,346,669



Popular Life Insurance Co. Ltd.

Notes To The Financial Statements - Annexure 1
for the year ended 31st December, 2024

Sl.No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
Placement Share							
1	ICB Islami Bank Ltd.	10.00	390,500	16.50	3.00	6,443,250	1,171,500
2	CAPITAC IBBL SARIAH UNIT FUND	10.00	3,000,000	10.00	30,000,000	30,000,000	
3	CAPITTEC PADMA PF SHARIAH UNIT FUND	10.00	8,532,400	11.72	99,999,672	100,003,896	
4	Trust Bank 1st Mutual Fund	10.00	400,000	6.50	2,600,397	1,400,000	
5	MICFL(Crown Cement)	10.00	4,365	75.15	328,041	189,878	
6	SPCL	10.00	140,177	16.99	33.10	2,380,955	4,639,859
	TOTAL :		13,017,442			146,752,315	159,460,132
Mutual Fund							
1	UFS-Popular Life Unit Fund	10.00	20,000,000	10.00	10.00	200,000,000	200,000,000
2	MTB Unit Fund	10.00	3,000,000	10.24	10.00	30,720,000	30,000,000
3	CREDENCE FIRST SHARIAH UNIT FUND	10.00	7,000,000	10.00	10.00	70,000,000	70,000,000
4	CAPITTEC PADMA PF SHARIAH UNIT FUND	10.00	1,000,000	10.00	10.00	10,000,000	10,000,000
5	CAPITAC POPULAR LIFE UNIT FUND	10.00	5,000,000	10.00	10.00	50,000,000	50,000,000
6	First Janata Bank Mutual Fund	10.00	1,377,315	7.26	3.30	9,999,723	4,545,141
7	LRGLOBMF1	10.00	10,369,343	9.64	3.40	99,996,044	35,255,766
8	POPULAR1MF	10.00	29,908,899	6.69	3.10	200,090,534	92,717,587
9	MPETROLEUM	10.00	17,480	129.89	196.30	2,270,422	3,431,324
10	MALEKSPIN	10.00	66,000	20.66	24.90	1,363,608	1,643,400
11	PHPMF1	10.00	7,055,118	7.09	3.20	49,999,706	22,576,378
12	PLI AML UNIT FUND	10	25,000,000	12.20	12.20	305,000,000	305,000,000
	TOTAL :		491,954,586			1,029,440,037	825,169,595



Popular Life Insurance Co. Ltd.

Notes To The Financial Statements - Annexure 1
for the year ended 31st December, 2024

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
NON LISTED COMPANY							
1	MEGHNANBANK	10.00	22,684,000		10.00	200,000,000	226,840,000
2	CREDENCE ASSET MANG	10.00	1,505,280	8.31	10.00	12,508,800	15,052,800
3	DESH DENIM	10.00	250,000	10.00	10.00	2,500,000.00	2,500,000.00
4	BEKA GARMENTS	10.00	2,450,000	10.00	10.00	24,500,000.00	24,500,000.00
5	B.BROTHERS GARMENTS LTD.	10.00	3,000,000	12.00	12.00	36,000,000.00	36,000,000.00
6	ALBI TEXTILE MILLS LTD.	10.00	1,000,000	12.00	12.00	12,000,000.00	12,000,000.00
7	AMULET PHARMA LTD.	10.00	6,000,000	10.00	10.00	60,000,000.00	60,000,000.00
8	LANKABANGLA CORPORATE FUND	10	5,000,000	10.00	10.00	50,000,000.00	50,000,000.00
9	LANKABANGLA ASSET MANAGEMENT MAX	10	5,000,000	10.00	10.00	50,000,000.00	50,000,000.00
10	INTRACO REFUEL	10.00	3,000	5,000.00	5,000.00	15,000,000	15,000,000
	TOTAL :		46,892,280			462,508,800.00	491,892,800.00
						3,863,116,221.60	3,412,581,006.69

PLICL

PLIAML

PLISL

87,168,265.00

88,283,522.00

4,038,568,008.60

3,588,032,793.69

Grand Total

Notes To The Financial Statements - Annexure 2 (A)
for the year ended 31st December, 2024



Sl. #	Particulars	Cost			Rate of Dep.	Opening Balance as on 01 January 2024	Charged during the year	Depreciation	Closing balance as on 31 December 2024	Written down value as on 31 December 2024
		Opening Balance as on 01 January 2024	Addition during the year	Disposal during the year						
1	Peoples Insurance Bhaban (2th, 3rd, 6th, 7th & 8th Floor) 36 Dilkusha C/A, Dhaka.	1,468,811,400	-	1,468,811,400	2.5%	179,234,395	36,720,285	-	215,954,680	1,252,856,720
2	28th Dilkusha, Dhaka. 18th Floor	24,800,000	-	24,800,000	2.5%	3,023,699	620,000	-	3,643,699	21,156,301
3	Elegant Shopping Mall, Sylhet. 4th Floor	81,250,000	-	81,250,000	2.5%	9,863,782	2,031,250	-	11,895,032	69,354,968
4	Shell Properties Corporation, Chittagong.	92,360,000	-	92,360,000	2.5%	11,072,112	2,309,000	-	13,381,112	78,978,888
5	Eastern Arzoo,61 Bijoynagar(12th floor)	70,289,850	-	70,289,850	2.5%	8,315,256	1,757,246	-	10,072,503	60,217,347
6	Mirpur Housing,Section-12,Block-B, Road No-02, Plot No-15 (5th Floor)	17,023,774	-	17,023,774	2.5%	2,033,562	425,594	-	2,459,156	14,564,618
7	Nodi Bangla Somobay Bank Tower (4th Floor), Mouja No 98, Majidee, Nokhali	36,000,000	-	36,000,000	2.5%	4,356,292	900,000	-	5,256,292	30,743,708
8	Popular Life Insurance Bhaban, 71 Majid Sonori,KDA Block No-11,Khulna	89,797,000	-	89,797,000	2.5%	10,871,056	2,244,925	-	13,115,981	76,681,019
9	Life View Follkotir,Narayangong	35,226,000	-	35,226,000	2.5%	4,275,080	880,350	-	5,155,730	30,070,270
10	JS Tower,Comilla	70,085,000	-	70,085,000	2.5%	8,492,705	1,752,125	-	10,244,830	59,840,170
11	Nodi Bangla Rashid Chodhury Complex,Laxmipur.	36,325,000	-	36,325,000	2.5%	4,430,624	908,125	-	5,338,749	30,986,251
12	House No-16/C,Bejjara, Bholatang Road,Jessore	60,186,000	-	60,186,000	2.5%	7,331,133	1,504,650	-	8,835,783	51,350,217
13	10 No Bishasari Debi Road, Maymensingh	129,750,000	-	129,750,000	2.5%	15,768,364	3,243,750	-	19,012,114	110,737,887
14	Mohammedpur	22,511,537	-	22,511,537	2.5%	2,389,547	562,788	-	2,952,335	19,559,202
15	Satkhira	20,160,000	-	20,160,000	2.5%	2,482,515	504,000	-	2,986,515	17,173,485
16	Barishal	58,808,024	-	58,808,024	2.5%	7,241,657	1,470,201	-	8,711,857	50,096,167
17	Patuakhali	31,894,340	-	31,894,340	2.5%	3,927,489	797,359	-	4,724,847	27,169,493
18	Vola	31,044,292	-	31,044,292	2.5%	3,820,437	776,107	-	4,596,544	26,447,748
19	Pabna	29,396,690	-	29,396,690	2.5%	3,620,005	734,917	-	4,354,923	25,041,767
	Building(A)	2,405,718,907	-	2,405,718,907		292,549,709	60,142,973	-	352,632,682	2,053,026,225
20	Badda Land	1,751,000,000	-	1,751,000,000	-	-	-	-	-	1,751,000,000
21	East West Properties Ltd.	85,920,000	-	85,920,000	-	-	-	-	-	85,920,000
22	Saliya & Kewachara, Sylhet	1,462,250,000	-	1,462,250,000	-	-	-	-	-	1,462,250,000
23	Cox's Bazar Land	43,728,000	-	43,728,000	-	-	-	-	-	43,728,000
24	Karail (Banani) Land	1,180,000,000	-	1,180,000,000	-	-	-	-	-	1,180,000,000
25	Pachardip Cox's Bazar Land	59,500,000	-	59,500,000	-	-	-	-	-	59,500,000
	Land (B)	4,582,398,000	-	4,582,398,000		-	-	-	-	4,582,398,000
	Total(A+B)	6,988,116,907	-	6,988,116,907		292,549,709	60,142,973	-	352,632,682	6,635,424,225

Out of above the land of Karail Mouza in Tk.118 crores has been paid against Deed No 9560 dated 05-09-2010 in respect of which Money Suit no 19/2011 dated 04/04/2011 in the Fast Joint District Judge Court, Dhaka is pending.



Notes To The Financial Statements - Annexure 2 (B)
for the year ended 31st December, 2024

Sl. #	Particulars	Cost			Rate of Dep.	Opening Balance as on 01 January 2024	Charged during the year	Depreciation	Closing balance as on 31 December 2024	Written down value as on 31 December 2024
		Opening Balance as on 01 January 2024	Addition during the year	Disposal during the year						
1	Peoples Insurance Bhawan (2th, 3rd, 6th, 7th & 8th Floor) 36 Dilkusha C/A, Dhaka.	344,186,011		-	344,186,011	2.5%	101,577,361	6,065,216	-	107,642,577
2	28th Dilkusha, Dhaka, 18th Floor	6,351,400		-	6,351,400	2.5%	1,874,447	111,924	-	1,986,371
3	Elegant Shopping Mall, Sylhet-4th Floor	29,802,349		-	29,802,349	2.5%	8,785,706	525,416	-	9,311,123
4	Shell Properties Corporation, Chittagong.	70,509,228		-	70,509,228	2.5%	19,549,031	1,274,005	-	20,823,036
5	Eastern Arzo, 61 Bijoynagar(12th floor)	84,608,000	-		84,608,000	2.5%	22,675,916	1,548,302	-	24,224,218
6	Mirpur Housing Section-12, Block-B, Road No-02, Plot No-15 (5th Floor)	16,250,000		-	16,250,000	2.5%	4,258,838	299,779	-	4,558,617
7	Nodi Bangla Somobay Bank Tower (4th Floor), Mouja No 98, Maijdee, Naikhali	31,812,040		-	31,812,040	2.5%	6,628,792	629,581	-	7,258,373
8	Popular Life Insurance Bhaban, 71 Majid Sononi, K.D.A Block No-11, Khulna	76,435,900		-	76,435,900	2.5%	16,006,732	1,510,729	-	17,517,461
9	Life View Foothotir, Narayangong	34,193,173		-	34,193,173	2.5%	6,389,232	695,099	-	7,084,331
10	JS Tower, Comilla	66,172,646		-	66,172,646	2.5%	12,969,851	1,330,070	-	14,299,920
11	Nodi Bangla Rashid Chodhury Complex, Laxmipur.	28,585,373		-	28,585,373	2.5%	4,973,077	590,307	-	5,563,384
12	House No-16/C, Bejpara, Bholu Tang Road, Jessor	45,000,000		-	45,000,000	2.5%	8,324,392	916,890	-	9,241,282
13	10 No Bishasari Debi Road, Mymensingh	117,625,724		-	117,625,724	2.5%	21,739,662	2,397,152	-	24,136,813
14	Mohammadpur	22,511,537		-	22,511,537	2.5%	3,666,459	471,077	-	4,139,536
15	Satkhiria	20,160,000		-	20,160,000	2.5%	2,397,111	444,072	-	2,841,183
16	Barishal	58,808,024		-	58,808,024	2.5%	6,992,327	1,295,387	-	8,287,915
17	Pattiakhal	31,894,340		-	31,894,340	2.5%	3,792,374	702,549	-	4,494,924
18	Vola	31,044,292		-	31,044,292	2.5%	3,689,041	683,881	-	4,372,922
19	Pabna	29,603,310		-	29,603,310	2.5%	3,515,368	652,199	-	4,167,566
Building(A)		1,145,553,347	-	1,145,553,347	-	259,807,918	22,143,636	-	281,951,553	863,601,794
20	Badda Land	862,366,806		-	862,366,806	-	-	-	-	862,366,806
21	East West Properties Ltd.	43,468,000		-	43,468,000	-	-	-	-	43,468,000
22	Saliya & Kewachara, Sylhet	449,198,200		-	449,198,200	-	-	-	-	449,198,200
23	Cox's Bazar Land	16,136,687		-	16,136,687	-	-	-	-	16,136,687
24	Karail (Banai) Land	1,180,000,000		-	1,180,000,000	-	-	-	-	1,180,000,000
25	Pachardip Cox's Bazar Land	57,929,800		-	57,929,800	-	-	-	-	57,929,800
Land (B)		2,609,099,493	-	2,609,099,493	-	-	-	-	-	2,609,099,493
Total(A+B)		3,754,652,840	-	3,754,652,840	-	259,807,918	22,143,636	-	281,951,553	3,472,701,287

Out of above the land of Karail Mouza in Tk. 118 crores has been paid against Deed No 9560 dated 05-09-2010 in respect of which Money Suit no 19/2011 dated 04/04/2011 in the Fast Joint District Judge Court, Dhaka is pending.



Popular Life Insurance Co. Ltd.
Notes To The Financial Statements - Annexure 3
for the year ended 31st December, 2024

Sl. #	Particulars	Cost			Rate of Dep.	Opening Balance as on 01 January 2024	Charged during the year	Adjustment of depreciation	Closing balance as on 31 December 2024	Written down value as on 31 December 2024	
		Opening Balance as on 01 January 2024	Addition during the year	Disposal during the year							
1	Furniture & Fixture	160,636,577	4,527,042	-	10%	141,292,380	2,819,931	-	144,112,311	21,101,308	
2	Motor Vehicles	284,506,685	134,451	5,066,164	20%	250,249,663	7,493,614	5,066,164	252,677,113	26,897,859	
3	Office & Electrical Equipment	64,180,454	2,894,667	-	20%	48,669,814	6,882,325	-	55,532,139	11,542,982	
4	Telephone Installation	12,183,051	106,032	-	15%	11,202,681	174,705	-	11,377,386	911,697	
5	Computer & Typewriter	54,855,395	3,921,661	-	20%	54,618,471	1,141,914	-	55,760,385	3,016,671	
6	Computer Software	5,034,271	12,354,449	-	20%	17,388,720	3,281,062	1,720,142	-	5,001,204	12,387,516
Total		581,446,433	23,938,302	5,066,164		600,318,571	509,314,071	20,212,631	5,066,164	524,460,538	75,858,033



Popular Life Insurance Co. Ltd.
Notes To The Financial Statements - Annexure 3(a)
for the year ended 31st December, 2024

Sl. #	Particulars	Cost			Depreciation			Written down value as on 31 December 2024
		Opening Balance as on 01 January 2024	Addition during the year	Disposal during the year	Rate of Dep.	Opening Balance as on 01 January 2024	Charged during the year	
1	Furniture & Fixture	161,930,789	4,530,498	-	10%	141,628,654	2,940,632	-
2	Motor Vehicles	292,606,212	134,451	5,066,164	20%	258,440,086	7,493,614	5,066,164
3	Office & Electrical Equipment	65,754,702	2,894,667	-	20%	49,125,504	7,019,750	-
4	Telephone Installation	12,183,051	106,032	-	15%	11,202,681	174,705	-
5	Computer & Typewriter	56,001,751	3,921,661	-	20%	55,030,405	1,343,555	-
6	Computer Software	5,034,271	12,354,449	-	20%	3,281,062	1,720,142	-
Total		593,510,776	23,941,758	5,066,164	612,386,370	518,708,392	20,692,398	5,066,164
Total								534,334,626
								78,051,744



Popular Life Insurance Co. Ltd.
Notes To The Financial Statements - Annexure 3 (aa)
for the year ended 31st December, 2024

Sl. #	Particulars	Cost			Depreciation			Written down value as on 31 December 2024		
		Opening Balance as on 01 January 2024	Addition during the year	Disposal during the year	Closing balance as on 31 December 2024	Opening Balance as on 01 January 2024	Charged during the year	Adjustment of depreciation		
1	Preliminary Expenses	1,225,673	-	-	1,225,673	10%	355,445	122,567	-	747,661
2	Software & Website	515,200	-	-	515,200	10%	41,051	51,520	-	422,629
	Total	1,740,873	-	-	1,740,873		396,496	174,087	-	570,583
									1,170,290	



Popular Life Insurance Company Limited

Registered Office: Peoples Insurance Bhaban, 36 Dilkusha C/A (16th & 17th floor), Dhaka-1000.

Director's Certificate

As per Regulation contained in the First Schedule of the Insurance Act. 1938, as amended, as per Section 40-B of the said Act, we certify that :

1. The value of investment in Shares and Debentures has taken at cost.
2. The values of all assets as shown in the Balance Sheet and as classified on form "AA" annexed have duly reviewed as at 31 December 2024 and in our belief, the said assets have been set forth in the Balance Sheet at amounts not exceeding their realizable or market values under several headings as enumerated.
3. All expenses of management in respect of Life Insurance business transacted by the company in Bangladesh have been fully charged to the Life Revenue Account as expenses.

B M Yousuf Ali
Managing Director & CEO

Kabir Ahmed
Vice Chairman

Mohammed Zahirul Islam Chowdhury
Chairman



INDEPENDENT AUDITORS' REPORT

AND

FINANCIAL STATEMENTS

OF

POPULAR LIFE SECURITIES LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2024



Hossain Tower (11th Floor), 116 Naya Paltan, Box Culvert Road, Dhaka-1000
Cell: +88 01819 207889, +88 01819 496565, +88 01783 294818, +88 01713 008193
E-mail: haque.fouzia@gmail.com, hoquezhc@yahoo.com, fmrashid@yahoo.com
shafi.selim1960@gmail.com, dishaarif4@gmail.com

Independent Auditor's Report To the Shareholders of Popular Life Securities Limited

Opinion

We have audited the financial statements of **Popular Life Securities Limited** which comprise the statement of financial position as at December 31, 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the Company as at December 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Emphasis of Matter

We draw attention in note number 3.12 of the notes to the financial statements regarding restatement. The Company has restated prior year's figure as per IAS-8 and presented Three Column Balance Sheet. However, our opinion is not modified in respect of this matter.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that gives a true and fair view in accordance with IFRSs, The Companies Act 1994, Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and Securities Exchange Rules 2020, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.
- d) expenditure incurred was for the purposes of the Company's business.

Fouzia Haque, FCA

Partner

FAMES & R

Chartered Accountants

DVC # 2505291032AS763941

Dated : 29 May, 2025

Place : Dhaka



Popular Life Securities Limited
Statement of financial position
As at 31 December 2024

PARTICULARS	NOTES	AMOUNT IN TAKA			
		31-Dec-2024	01-01-2023 (Restated)	31-Dec-2023	
ASSETS					
Non-current assets					
Property, plant and equipment	4.00	202,823	264,954	264,954	
Investment in stock exchanges Ltd.	5.00	87,168,265	97,886,595	97,886,595	
Investment in Marketable Securities (Strategic Investment)	6.00	31,117,345	41,750,778	41,750,778	
Membership Cost	7.00	51,178,350	68,237,811	-	
		169,666,783	208,140,138	139,902,327	
Current assets					
Investment in marketable securities (Dealer Investment)	8.00	99,697,782	102,143,343	102,143,343	
Receivable from clients	9.00	729,428	846,225	846,225	
Receivable from IPO & Other Receivables	10.00	2,300,000	683,000	683,000	
Receivable from stock exchange Ltd.	11.00	230,157	33,370	33,370	
Popular Life Insurance Company Ltd.	12.00	3,981,511	3,981,511	3,981,511	
Advances, deposits and prepayments	13.00	5,731,317	3,108,000	3,108,000	
Cash and Cash equivalent	14.00	19,899,733	158,592,605	158,592,605	
		132,569,927	269,388,054	269,388,054	
Total Assets		302,236,710	477,528,192	409,290,381	
SHAREHOLDER'S EQUITY AND LIABILITIES					
Shareholder's equity					
Share capital	15.00	100,000,000	100,000,000	100,000,000	
Capital Reserve		31,949,061	31,949,061	-	
Unrealized Gain/(Loss) on Investment		(83,840,895)	(45,611,130)	(45,611,130)	
Retained earnings		72,538,962	80,087,445	80,087,445	
		120,647,128	166,425,376	134,476,315	
Non-current liabilities					
Payable to Popular Life Insurance Company Limited	16.00	160,825,398	160,825,398	124,536,648	
Current liabilities					
Payable to clients	17.00	11,648,990	144,658,974	144,658,974	
Payable to Clients: Interest	18.00	3,207,583	2,037,304	2,037,304	
Payable to stock exchange Ltd.	19.00	12,046	29,227	29,227	
Liabilities for expenses	20.00	1,064,926	989,125	989,125	
Provision for Income tax	21.00	4,830,640	2,562,788	2,562,788	
		20,764,184	150,277,418	150,277,418	
Total Shareholder's Equity and Liabilities		302,236,710	477,528,192	409,290,381	

These financial statements should be read in conjunction with the annexed notes.

Managing Director

Director

Signed in terms of our report of even date annexed.

Dated : 29 May, 2025
 Place : Dhaka

Fouzia Haque, FCA
 Partner
FAMES & R
 Chartered Accountants
 DVC # 2505291032AS763941



Popular Life Securities Limited
Statement of profit or loss and other comprehensive income
As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
Income			
Commission income		5,961,034	3,148,258
BO account opening and renewal fees		345,150	434,000
IPO application charge income		3,420	3,405
Total Operating Income		6,309,604	3,585,663
Operating Expenses			
Salary and allowances		3,474,544	3,693,556
CDBL expenses	22.00	497,193	437,053
Brokerage expenses	23.00	383,521	178,199
Operating and other expenses	24.00	5,638,037	4,751,757
Bank charge		11,740	8,400
Operating Profit		(3,695,431)	(5,483,302)
Non-Operating Income		(1,229,734)	10,695,304
Bank interest		515,645	700,427
Dividend income		7,581,245	7,609,203
Capital gain		2,373,672	2,380,759
Other Income		-	4,915
Loss on Sale of CSE Share		(11,700,296)	-
Profit Before Tax		(4,925,166)	5,212,002
Less: Income tax expenses			
Current tax (During the year)		(2,623,317)	(2,379,594)
Current tax (Prior year)		-	(1,149,030)
Profit/(loss) after tax for the year		(7,548,483)	1,683,378
Other comprehensive income/(loss)			
Changes in FV of investment		(38,229,765)	2,341,876
Total comprehensive income/(loss)		(45,778,248)	4,025,255

These financial statements should be read in conjunction with the annexed notes.

Managing Director

Director

Signed in terms of our report of even date annexed.

Fouzia Haque, FCA
 Partner
FAMES & R
 Chartered Accountants
 DVC # 2505291032AS763941

Dated : 29 May, 2025
 Place : Dhaka



Popular Life Securities Limited
Statement of changes in equity
As at 31 December 2024

Particulars	Share capital Taka	Unrealised gain/(loss) on investment	Capital Reserve (Restated)	Retained Earnings Taka	Total Amount in Taka
Balance as at 01 January 2024	100,000,000	(45,611,130)	31,949,061	80,087,445	166,425,376
Profit/(loss) during the year	-	(38,229,765)	-	(7,548,483)	(7,548,483)
Unrealised gain/(loss) on investment during the year					(38,229,765)
Balance as at 31 December 2024	100,000,000	(83,840,895)	31,949,061	72,538,962	120,647,128
Balance as at 01 January 2023	100,000,000	(47,953,006)	-	78,404,067	130,451,061
Profit/(loss) during the year	-	-	31,949,061	1,683,378	1,683,378
Prior year's adjustment				-	31,949,061
Unrealised gain/(loss) on investment during the year		2,341,876	-	-	2,341,876
Balance 31 Dec- 2023	100,000,000	(45,611,130)	31,949,061	80,087,445	166,425,376
Balance as at 01 January 2023	100,000,000	(47,953,006)	-	78,404,067	130,451,061
Profit/(loss) during the year	-	-	-	1,683,378	1,683,378
Unrealised gain/(loss) on investment during the year		2,341,876	-	-	2,341,876
Balance as at 31 December 2023	100,000,000	(45,611,130)	-	80,087,445	134,476,315

These financial statements should be read in conjunction with the annexed notes.


Managing Director

Dated : 29 May, 2025
Place : Dhaka


Fouzia Haque, FCA
Partner
FAMES & R
Chartered Accountants

Signed in terms of our report of even date annexed.



Popular Life Securities Limited
Statement of Cash Flows
For the year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
Cash Flows from Operating Activities:			
Cash Receipt from customers and Others		3,266,082	14,866,182
Net Cash movement in Customer Accounts		(132,893,187)	55,787,348
Cash Paid to Employee, Suppliers, Operating Expenses and others		(14,991,285)	(19,449,904)
Income Tax Paid		(2,978,782)	(2,379,594)
Net Cash used in Operating Activities		(147,597,172)	48,824,032
Cash Flows from Investing Activities			
Investment in Shares/Securities		40,856,786	6,758,917
Acquisition of Property, Plant and Equipment		(68,241,237)	-
Net Cash used in Investing Activities		(27,384,451)	6,758,917
Cash Flows from Financing Activities			
Balance with parent company		36,288,750	-
Net Cash from Financing Activities		36,288,750	-
Net Increase/(Decrease) of Cash & Cash Equivalents		(138,692,873)	42,065,115
Cash & Cash Equivalents at the Beginning of the Year		158,592,605	116,527,490
Cash & Cash Equivalents at the end of the Year		19,899,733	158,592,605

These financial statements should be read in conjunction with the annexed notes.

Managing Director

Director

Signed in terms of our report of even date annexed.

Fouzia Haque, FCA
Partner
FAMES & R
Chartered Accountants
DVC # 2505291032AS763941

Dated : 29 May, 2025
Place : Dhaka



Popular Life Securities Limited
Notes to the financial statements, including a summary of
significant accounting policies

As at 31 December 2024

1.00 Background:

1.01 Corporate History

Popular Life Securities Limited is a private limited company incorporated in Bangladesh on 24 May 2011 with the Registrar of Joint Stock Companies and Firms, Bangladesh under the Companies Act, 1994 vide incorporation no. # C-93008/11. The registered office of the company is located at People's Insurance Bhaban (3rd Floor), 36 Dilkusha C/A, Dhaka. The Company is a Trading Right Entitlement Certificate (TREC) Holder of both Dhaka Stock Exchange Limited (232) and Chittagong Stock Exchange Limited (135). The Company is a subsidiary of Popular Life Insurance Company with the parent Company holding 99% of the Company's shares.

1.02 Objectives and nature of activities

The main objectives of the Company are to carry out the business by acting as member of Stock Exchange, asset management companies, merchant banker, underwriter, placement agent and portfolio manager and to carry on the business of broker, jobbers or dealers in stocks, shares, securities, commodities, commercial papers, bonds, obligations, debenture stocks, treasury bills etc.

2.00 Basis of preparation of the financial statements:

2.01 Principal accounting policies

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of Financial Statements. Financial Statements have been prepared and presented in compliance with IAS 1, Presentation of Financial Statements. The previous year's figures were re-arranged according to the same accounting policies.

2.02 Applicable of standards

The following IASs and IFRSs are applicable for the preparation and presentation of these Financial Statements for the year under review:

IAS 1 Presentation of Financial Statements,
IAS 7 Statement of Cash Flows,
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors,
IAS 10 Events after the Reporting Period,
IAS 12 Income Taxes,
IAS 16 Property, Plant and Equipment,
IAS 19 Employee Benefits,
IAS 24 Related Party Disclosures,
IAS 36 Impairment of Assets,



IAS 37 Provisions, Contingent Liabilities and Contingent Assets,
IAS 38 Intangible Assets,
IFRS 7 Financial Instruments: Disclosures,
IFRS 9 Financial Instruments,
IFRS 13 Fair Value Measurement,
IFRS 15 Revenue from Contract with Customers and
IFRS 16 Lease.

2.03 Going concern

The Financial Statements have been prepared on a going concern basis. The Company reviews its resources available for continuing operation to assess its financial strength. As at end of December 2024, the Management concluded that the Company has adequate resources to continue its operation in foreseeable future. Therefore, the Financial Statements have been prepared on going concern basis.

2.04 Financial statements:

2.04.1 Composition

The Financial Statements comprise of:
Statement of Financial Position,
Statement of Profit or Loss and Other Comprehensive Income,
Statement of Changes in Equity,
Statement of Cash Flows and
Notes to the Financial Statements including a summary of significant accounting policies and other explanatory information.

2.04.2 Statement of compliance

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the relevant requirements of the Companies Act 1994, Income Tax Act 2023, Income Tax Rules 2023, Value Added Tax and Supplementary Duties Act 2012, Value Added Tax and Supplementary Duties Rules 2016 and Other rules and regulations applicable for this Company.

2.04.3 Functional and presentational currency and level of precision

The financial statements are represented in Bangladeshi Taka (Taka) , which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

2.04.4 Reporting period

The financial year of the company has been determined to be from 01 January to 31 December each year. These financial statements cover the period from 01 January 2024 to 31 December 2024 consistently.

2.04.5 Use of estimates and judgments

"The preparation of the financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported



amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future periods affected.

Judgements

Information about judgments made in applying accounting policies that have most significant effect on the amount recognized in the financial statements is included in the following notes:

Note 3.01: Depreciation

2.04.6 Comparative information

Comparative figures have been rearranged/regrouped wherever found necessary to conform to the presentation adopted in these financial statements.

3.00 Significant accounting policies and disclosures:

3.01 Property, plant & equipment

a) Recognition and measurement

Property, plant and equipment are stated at cost net of accumulated depreciation. Cost of an item of property, plant and equipment comprises its net purchase price after deducting trade discount and rebates, import duties, non refundable taxes and any cost that are directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b) Subsequent cost

The cost of replacing component of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits are embodied within the component will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in the statement of profit or loss and other comprehensive income as incurred.

c) Depreciation

Assets are depreciated following reducing balance method. Full depreciation is charged in the year of acquisition and no depreciation is charged in the year of disposal. The rates, at which assets are depreciated are depend on the nature and estimated useful life of assets are given below:

Particulars	Depreciation Rate %
Furniture and fixtures	10
Office Decoration	10
Computer	30
File Cabinet	10



3.02 Right to use assets and lease liability

The Company is required to adopt IFRS 16 Leases from 01 January 2019.

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.

Recognition

A right-of-use asset and a lease liability is recognized by the company at the commencement date.

Measurement

Initial measurement of the right-of-use asset

At the commencement date, the right-of-use asset are measured at cost.

The cost of the right-of-use asset comprise:

- (a) the amount of the initial measurement of the lease liability,
- (b) any lease payments made at or before the commencement date, less any lease incentives received.
- (c) any initial direct costs incurred by the lessee; and
- (d) an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred to produce inventories. The lessee incurs the obligation for those costs either at the commencement date or as a consequence of having used the underlying asset during a particular period.

Initial measurement of the lease liability

At the commencement date, the lease liabilities are measured at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease/incremental borrowing rate which is 10%.

At the commencement date, the lease payments included in the measurement of the lease liability comprise the following payments for the right to use the underlying asset during the lease term that are not paid at the commencement date:

- a)** fixed payments (including in-substance fixed payments), less any lease incentives receivable.
- b)** variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date.
- c)** amounts expected to be payable by the lessee under residual value guarantees.



- d)** the exercise price of a purchase option if the lessee is reasonably certain to exercise that option; and
- e)** payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

Subsequent measurement of the right-of-use asset

After the commencement date, the right-of-use asset are measured applying a cost model.

Cost model

To apply a cost model, a lessee shall measure the right-of-use asset at cost:

- a) less any accumulated depreciation and any accumulated impairment losses; and
- b) adjusted for any remeasurement of the lease liability.

The straight-line depreciation is applying as per requirements in IAS 16 Property, Plant and Equipment is applied in depreciating the right-of-use asset.

If the lease transfers ownership of the underlying asset to the lessee by the end of the lease term or if the cost of the right-of-use asset reflects that the lessee will exercise a purchase option, the lessee shall depreciate the right-of-use asset from the commencement date to the end of the useful life of the underlying asset. Otherwise, the lessee shall depreciate the right-of-use asset from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

IAS 36 Impairment of Assets is applied to determine whether the right-of-use asset is impaired and to account for any impairment loss identified.

Subsequent measurement of the lease liability

After the commencement date, the lease liabilities are measured by:

- (a) increasing the carrying amount to reflect interest on the lease liability.
- (b) reducing the carrying amount to reflect the lease payments made; and
- (c) remeasuring the carrying amount to reflect any reassessment or lease modifications, or to reflect revised in-substance fixed lease payments.

Current Leases

The Company currently has one rental lease which is the rental agreement for their head office. The lease agreement can be terminated by both parties without any material recourse. As a result there is no enforceable rights for the contracts and therefore does not qualify for IFRS 16.



3.03 a. Brokerage commission

Brokerage commission is recognized as income when selling or buying order executed.

b. Capital gain on sale of share

Capital gain on investments in shares is recognized when it is realized.

c. Fees income

Fees income arises on services provided by the Company are recognized on accrual basis.

d. Dividend Income

Dividend income is recognized when right to receive or payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred

3.04 Investment in Stock Exchange

As per the provision of the Exchanges Demutualization Act 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, DSE allotted total 7,215,106 ordinary shares at face value of Tk. 10 each and CSE allotted total 4,287,330 ordinary shares at face value of tk. 10 each against the membership respectively. Among the total shares, 40% ordinary shares has been transferred to beneficiary owner's accounts of the company. The remaining 60% has been credited to block account in on the basis of said act. As disclosed in note 5, the said allotted share have already been transferred in the name of Popular Life Securities Limited from Popular Life Insurance Company Limited subject to approval of regulatory authority.

3.05 Payables

Liabilities are recorded at the amount payable for settlement in respect of services received by the company.

3.06 Statement of Cash Flows

Statement of cash flows is prepared in accordance with IAS-7 : Statement of Cash flow under direct method.

3.07 Provisions

Provision for expenses is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made.

3.08 Related Party Disclosures

As per International Accounting Standard (IAS) 24: "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in note 26.



3.09 Events after the reporting date

Events after the reporting date that provides additional information about company's financial position at the reporting date are reflected in the financial statements. Events after the reporting date that are material but not adjusting event are discussed in the notes when material

3.10 Deferred Taxes

The Company accounts for deferred tax as per International Accounting Standard (IAS) 12: "Income Taxes". Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. It is measured at the tax rates that are expected to be applied to the temporary differences when they reverse based on the laws that have been enacted or substantively enacted by the date of reporting of the financial statements.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax liabilities are recognized for all taxable temporary differences and it is probable that temporary differences will not reverse in the foreseeable future. Both the Deferred tax assets and liabilities are reviewed at each reporting date considering the probability of benefit or detriment realizable.

For the current year, the Company has only one source of temporary differences which is the temporary differences in fixed assets cause by differences in tax rates for depreciation for accounting and tax purposes. As of the current year, the Company did not have any material temporary differences related to fixed assets and therefore no Deferred Tax asset or liability was recognized.

3.11 Investment in Marketable Securities

These financial assets are measured subsequently at fair value through other comprehensive income which is in line with IFRS 9 Paragraph 4.1.2.A. These financial assets are held by the Company with an objective to collect contractual cash flows (Dividends) and sell as financial assets. These assets are measured at fair value at initial measurement. Any subsequent changes in fair value are recognized as other comprehensive income.

3.12 Restatement

In finalizing the financial statements for the year ended 31 December, 2024, some figures of previous year were restated to confirm the provisions of IAS-8: "Accounting Policies, Changes in Accounting Estimates and Errors". During the year the following accounting errors has been rectified in compliance with IAS -8:

The Company mistakenly has not been accounted for Reserve on DSE Membership of Taka 31,949,061 and Membership Value of CSE (TREC Value) of Taka 68,237,811. Now the Company has rectified the error in confirmity with IAS-8 and presented Three Column Balance sheet as per IAS-1 for clear understanding.



4.00 Property, plant and equipment

Property, plant and equipment

Amount in Taka	
31-Dec-2024	31-Dec-2023
202,823	264,954
202,823	264,954

This represents the written down value of the fixed assets held by the company as at the date of statement of financial position. Detail of the fixed assets acquired by the company has been annexed in Schedule-A.

5.00 Investment in stock exchange ltd.

Investment in DSE Shares & TREC (5.01)
Investment in CSE Shares & TREC (5.02)

54,613,295	54,613,295
32,554,970	43,273,300
87,168,265	97,886,595
54,113,295	54,113,295
500,000	500,000
54,613,295	54,613,295

* 25% of total investment in DSE shares sold to Strategic partner.

5.02 Investment in Chittagong stock exchange shares & TREC at cost

Shares*(4287330-1071833)
TREC

32,154,970	42,873,300
400,000	400,000
32,554,970	43,273,300

* 25% of total investment in CSE shares sold to Strategic partner.

6.00 Investment in Marketable Securities (Strategic Investment)

Cost of Investment (6.01)
Changes in FV at Reporting Date (6.02)

54,898,649	54,008,295
(23,781,304)	(12,257,517)
31,117,345	41,750,778

6.01 Under Strategic Investment Fund

Name of the securities	Quantity	Cost Value in Taka	Market Value in Taka	Unrealized Gain/(Loss)
KEYACOSMET	700,000	6,555,118	3,850,000	(2,705,118)
FORTUNE	42,000	3,195,900	701,400	(2,494,500)
BATBC	8,000	5,066,394	2,940,800	(2,125,594)
GREENDELT	131,000	9,184,764	6,366,600	(2,818,164)
LRBDL	42,300	1,281,480	596,430	(685,050)
SINGERBD	23,500	4,090,403	2,660,200	(1,430,203)
NORTHERN	11,000	3,702,149	1,257,300	(2,444,849)
ROBI	300,000	13,354,956	8,490,000	(4,864,956)
WMSHIPYARD	457,950	7,271,072	3,526,215	(3,744,857)
SANDHANIN	35,700	1,181,658	706,860	(474,798)
TECHNODR	600	14,755	21,540	6,785
Total	1,752,050	54,898,649	31,117,345	(23,781,304)

6.02 Fair value gain/(loss) for the year

Closing balance of fair value gain/(loss)
Less: Opening balance of fair value gain (loss)
Fair value gain/(loss) for the year

(23,781,304)	(12,257,517)
(12,257,517)	(13,380,025)
(11,523,787)	1,122,508



		Amount in Taka	
		31-Dec-2024	31-Dec-2023
7.00	Membership Cost		2023 (Restated)
	Transfer from PLICL	68,237,811	68,237,811
	Less: Adjustment	17,059,461	-
		51,178,350	68,237,811
8.00	Investment in Marketable Securities (Dealer Investment)		
	Cost of Investment (8.01)	159,757,374	135,496,958
	Changes in FV at Reporting Date (8.02)	(60,059,592)	(33,353,614)
		99,697,782	102,143,344

8.01	Name of the securities	Quantity	Cost Value in Taka	Market Value in Taka	Unrealized Gain/(Loss)
Under Dealer A/C					
	ABBANK	439,360	6,094,084	3,383,072	(2,711,012)
	DACCADYE	35,000	584,121	451,500	(132,621)
	EXIMBANK	400,000	5,258,340	2,880,000	(2,378,340)
	FUWANGCER	163,117	4,013,646	2,120,521	(1,893,125)
	GREENDETA	12,100	842,759	588,060	(254,699)
	KEYACOSMET	2,646,000	26,788,060	14,553,000	(12,235,060)
	MEGHNALIFE	20,000	1,812,111	1,108,000	(704,111)
	NTLTUBES	30,000	2,756,795	2,535,000	(221,795)
	OLYMPIC	9,083	1,510,163	1,435,114	(75,049)
	ICICL	10,000	335,169	215,000	(120,169)
	CVOPRL	5,000	923,722	517,500	(406,222)
	SINGERBD	25,000	4,816,819	2,830,000	(1,986,819)
	SQURPHARMA	40,000	8,881,586	8,708,000	(173,586)
	LINDEBD	1,000	1,460,825	1,019,500	(441,325)
	FBFIF	200,000	1,252,368	680,000	(572,368)
	LANKABANGLA	33,000	1,092,812	613,800	(479,012)
	RENWICK	1,000	980,909	696,000	(284,909)
	MERCAN BANK	20,000	261,914	206,000	(55,914)
	GIB	433,955	4,132,910	2,126,380	(2,006,531)
	SOUTHEAST BANK	26,143	293,198	235,287	(57,911)
	GENEXIL	5,000	358,250	145,500	(212,750)
	KPCL	56,000	2,507,650	733,600	(1,774,050)
	LRBDL	65,210	2,668,156	919,461	(1,748,695)
	BXPHARMA	15,000	2,451,742	1,224,000	(1,227,742)
	MONNOCERA	12,881	1,795,733	832,113	(963,620)
	NORTHERN	18,000	5,740,772	2,057,400	(3,683,372)
	ORIONPHARM	68,899	6,784,826	2,611,272	(4,173,554)
	RINGSHINE	210,703	2,634,348	842,812	(1,791,536)
	ROBI	330,430	15,382,643	9,351,169	(6,031,474)
	SBACBANK	72,520	1,356,025	551,152	(804,873)



Amount in Taka	
31-Dec-2024	31-Dec-2023

WMSHIPYARD	210,000	3,435,988	1,617,000	(1,818,988)
UTTARA BANK	22,500	533,862	504,000	(29,862)
RSRMSTEEL	20,000	439,884	180,000	(259,884)
COPPERTECH	20,000	672,345	360,000	(312,345)
ACTIVEFINE	146,780	4,063,145	1,159,562	(2,903,583)
IFADAAUTO	53,631	2,418,335	1,104,799	(1,313,536)
PTL	35,200	3,050,180	1,650,880	(1,399,300)
UNION BANK	207,756	1,978,630	997,229	(981,401)
KPPL	10,000	482,182	85,000	(397,182)
OAL	35,000	779,720	241,500	(538,220)
PAPERPROC	6,000	1,130,647	627,600	(503,047)
PLIAML1ST	2,500,000	25,000,000	25,000,000	-
Grand Total	8,671,268	159,757,374	99,697,782	(60,059,592)

8.02 Fair value gain/(loss) for the year

Closing balance of fair value gain/(loss)	(60,059,592)	(33,353,614)
Opening balance of fair value gain/(loss)	(33,353,614)	(34,572,982)
Fair value gain/(loss) for the year	(26,705,978)	1,219,368

9.00 Receivable from clients

10.00 Receivable from IPO & Other Receivables.

Intraco Refueling Station Ltd	Dealer	2,000,000	683,000
Intraco Refueling Station Ltd	Strategic	300,000	-
		2,300,000	683,000

11.00 Receivable from stock exchange ltd.

Receivable from DSE (Notes-11.01)	230,157	33,370
Receivable from CSE (Notes-11.02)	-	-
	230,157	33,370

11.01 Receivable from DSE

Receivable from Stock Broker	230,157	33,370
	230,157	33,370

11.02 Receivable from CSE

Receivable from Stock Broker	-	-
	-	-

12.00 Receivable from Popular Life Insurance Company Ltd.

Popular Life Insurance Company Ltd.	3,981,511	3,981,511
	3,981,511	3,981,511

13.00 Advances, deposits and prepayments

Advance income tax (notes-13.01)	2,623,317	-
Advance for Office Rent	108,000	108,000
Deposits (Notes-12.02)	3,000,000	3,000,000
	5,731,317	3,108,000



		Amount in Taka			
		31-Dec-2024	31-Dec-2023		
13.01 Advance income tax					
Opening Balance		-	3,339,086		
Addition during the year		2,623,317	2,379,594		
Adjustment during the year		-	(5,718,680)		
Closing Balance		2,623,317	-		
Addition during the year					
AIT on Brokerage Commission		782,230	363,561		
AIT on Interest Income		337,185	491,192		
AIT on Dividend Income		1,500,902	1,521,840		
AIT on Trade licence		3,000	3,000		
		2,623,317	2,379,593		
13.02 Deposits*					
Security deposits		3,000,000	3,000,000		
		3,000,000	3,000,000		
*This represents security deposit for DSE and CSE members club.					
14.00 Cash and cash equivalents					
Cash in hand					
Cash received from client		5,179	-		
Petty cash		27,188	4,618		
Cheque in hand		-	50,500		
Cash at bank (14.01):		19,867,366	158,537,487		
		19,899,733	158,592,605		
14.01	Bank Name	Account No	Account Type	31-Dec-2024	31-Dec-2023
City Bank	3101626473001	Dealer account		3,660,039	9,008,833
City Bank	1101015800001	Client account		15,749,989	147,787,070
City Bank	3101015800005	Gov. Securities.Inv		44,732	4,433
City Bank	3101015800001	Revenue account		26,216	28,133
City Bank	3101015800002	Operation Account		365,233	1,140,871
City Bank	3101015800004	Strat.Inv.Acc.		5,247	551,222
City Bank	3101015800003	IPO Account		15,910	16,925
				19,867,366	158,537,487
15.00 Share capital					
Authorized share capital				2,000,000,000	2,000,000,000
(20,00,00,000 ordinary shares @ Tk.10 each)					
Issued, subscribed & paid up share capital				100,000,000	100,000,000
(10,000,000 ordinary shares @ Tk.10 each)					



Amount in Taka	
31-Dec-2024	31-Dec-2023

Composition of shareholdings

Name of Shareholders	No. of Share	Face Value (Tk)	Share Capital
Popular Life Insurance Company Limited	9,999,996	10	99,999,960
Md. Mizanur Rahman	1	10	10
Hasan Ahmed	1	10	10
Monjura Ahmed	1	10	10
Md. Hadayet Ullah	1	10	10
	10,000,000	100,000,000	

15.01 Capital Adequacy

As per Section 9 Sub-Section (3) of Bangladesh Securities & Exchange Commission notification # BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019, the Company must maintain a minimum capital adequacy ratio of 1.2. As at 31 December 2024, the Company was able to meet these requirements. The calculations for Capital Adequacy ratio is provided in Annexure B.

In addition, a stock broker must maintain a Net Capital to Liability Ratio lower than 1.20.

Net Capital at Year end **120,647,128 [A]**

Liability at Year End **20,764,184 [B]**

Net Capital Ratio: **0.17 [B/A]**

Ratio: **Favourable**

16.00 Payable to Popular Life Insurance Company Limited

For Fixed Assets Purchase	99,241	99,241
For Receiving Loan	3,062,009	3,062,009
For Others (Restated)	157,664,148	121,375,398
	160,825,398	124,536,648

*Others payable is arised due to transferring the TREC, DSE Share, advance for space at DSE Tower, Cash and bank balance from PLICL to PSL.

17.00 Payable to Clients

Payable to clients-Trading*	11,648,990	143,098,974
Payable to clients-IPO**	-	1,560,000
	11,648,990	144,658,974

18.00 Payable to Clients: Interest

Opening	2,037,304	15,545,023
Interest during the year	1,170,279	1,755,535
	3,207,583	17,300,558
Client Distribution	-	15,263,254
	3,207,583	2,037,304

As per fourth proviso of sub-rule(1) of rule 6 of Securities & Exchange Rules 2020, a registered stock broker is required to distribute the net interest income earned from bank accounts opened for customer accounts. As a result, the Company has recognized the interest earned from the Company's Client Bank Account as a liability instead of recognizing the interest as an income.



	Amount in Taka	
	31-Dec-2024	31-Dec-2023
19.00 Payable to Exchanges		
Payable to DSE (Notes-19.01)	12,046	29,227
Payable to CSE (Notes-19.02)	-	-
	12,046	29,227
19.01 Payable to DSE		
Payable to DSE	12,046	29,227
	12,046	29,227
19.02 Payable to CSE		
Payable to CSE	-	-
	-	-
20.00 Liabilities for expenses		
Audit & Professional Fees payable	80,500	115,000
TDS Payable	10,965	3,148
PF-Employee contribution payable	25,112	12,556
PF-Employer contribution payable	25,112	12,556
VAT payable	11,370	1,400
Utility bill payable	7,724	6,712
CDBL Expense payable	6,415	8,420
OfficeRent Payable	-	51,300
Building Service Charge	5,000	5,000
Gratuity Expense	603,829	719,156
Security service charge payable	15,400	14,000
Incentive bonus	-	39,877
Salary And Allowance	273,499	-
	1,064,926	989,125
21.00 Provision for Income Tax		
Opening Balance	2,562,788	4,752,844
Addition during the year	2,623,317	3,528,624
Adjustment with AIT during the year	-	(5,718,680)
Adjustment/ Payment during the year	(355,465)	-
Closing Balance	4,830,640	2,562,788
22.00 CDBL Expenses		
CDS Expenses	233,993	104,553
BO account opening and renewal fee	263,200	332,500
	497,193	437,053
23.00 Brokerage expenses		
Laga Charge	383,521	178,199
	383,521	178,199
24.00 Other operating expenses		
PF-Employer Contribution	150,672	143,502
Gratuity Fund	603,829	719,156
Registration and Renewal Fees	428,528	430,844
Bidding Subscription Fee	3,000	-
Communication Expenses	53,686	46,792



	Amount in Taka	
	31-Dec-2024	31-Dec-2023
Software Service Charge	63,000	132,500
Office Rent	745,200	693,900
Group Insurance	5,150	4,705
Utilities Expenses	129,080	131,589
Building Services Charge	60,000	60,000
Printing and Stationary	43,051	40,851
Repair and Maintenance	115,481	30,121
Incentive Bonus	1,339,907	1,261,434
Internet Expenses	248,040	249,790
Depreciation on Property, plant & equipment	65,555	90,896
Capacity charge	499,431	243,743
Entertainment Expenses	109,574	90,393
Conveyance	65,910	29,245
Other Expenses	47,900	6,900
Excise Duty	77,500	83,500
Audit and Professional fee	310,861	254,035
Computer Server Maintains fee	188,841	-
Business Development Expense	65,000	-
Security Guard Salary	210,980	-
Trade Licence	7,861	7,861
	5,638,037	4,751,757

25.00 Related party disclosure

Name of the Company	Relationship	Nature of transaction	Transaction value (2023)	Transaction value (2022)
Popular Life Insurance Company Limited	Parent	Loan	-	-



**Popular Life Securities Limited
Property, Plant & Equipment**
As at 31 December 2024

Annexure-A

Particulars	Cost		Rate	Balance as at 01 January 2024	Depreciation		Written down value as at 31 December 2024	Written down value as at 31 December 2023
	Balance as at 01 January 2024	Addition during the year			Charged During the year	Total as at 31 December 2024		
Furniture	10,106	3,426	13.532	10%	4,139	939	5,078	8,454
Office Decoration	77,456	-	77,456	10%	31,720	4,574	36,294	41,162
Computer	428,531		428,531	30%	234,943	58,076	293,019	135,512
File Cabinet	24,750		24,750	10%	5,088	1,966	7,054	17,696
Total	540,843	3,426	544,269		275,890	65,555	341,445	202,823
								355,850



Popular Life Securities Limited

Additional Notes to the Financial Statements

As at 31 December 2024

Annexure-B

Capital Adequacy Ratio

The Company has calculated the Capital Adequacy Ratio in accordance with guidance provided by Bangladesh Securities Exchange Commission notification # BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019.

Total Capital [A = D+E]	105,466,246
Total Risk Requirement [B = F+G+H+I+J+K]	41,639,031
Capital Adequacy Ratio [C = A/B]	2.53
Ratio: Favourable	

Total Capital

	Amount	Hair Cut	Eligible Amount
Paid up Capital	100,000,000	0%	100,000,000
Share Premium	-	0%	-
General Provision	-	0%	-
Capital Reserve	-	0%	-
Retained Earnings	72,538,962	0%	72,538,962
Sum of Core Capital [D]	<u>172,538,962</u>		<u>172,538,962</u>
General Provision	-	0%	-
Specific Provision	-	0%	-
Revaluation Surplus or unrealized gain on:			
Fixed Assets (PPE other than Intangible Asset)	-	30%	-
Investment in listed securities	(83,840,895)	20%	(67,072,716)
Investment in non-listed securities (other than closed end mutual fund)	-	35%	-
Investment in strategic holding	-	25%	-
Preference Share	-	0%	-
Subordinated Debt	-	0%	-
Sum of Supplementary Capital [E]	<u>(83,840,895)</u>		<u>(67,072,716)</u>

Total Risk Requirement

	Amount	Risk%	Risk Weighted
Operational Risk Requirement (ORR) [F]			
Based on Average Annual Gross Income [N]	14,802,092	5%	740,105

Position Risk Requirement (PRR) [G]

I. Proprietary position in Equity Securities:

Value of "A" Category Securities	119,521,298	10%	11,952,130
Value of "B/G/N." Category Securities	99,134,727	12%	11,896,167
Value of "Z" Category Securities	-	15%	-
Value of "OTC Category Instruments	-	20%	-
Value of Non-Listed Instruments	-	25%	-



	Amount	Risk%	Risk Weighted
II. Proprietary positions in MFs & CISs:			
Value of Listed Funds	-	10%	-
Value of Non-Listed Funds	-	3%	-
Value of AIFs	-	25%	-
III. Proprietary positions in Debt instruments & ABS:			
Value of listed debt instruments	-	5%	-
Value of non-listed instruments	-	10%	-
Value of ABSs	-	10%	-
IV. Proprietary Position in Strategic Investments:			
Value of listed strategic investments:	-	10%	-
Value of non-listed strategic investments:	87,168,265	10%	8,716,827
V. Proprietary Position in Money Market Instruments:			
Value of Government securities/instruments	-	0%	-
Value of Commercial Paper	-	10%	-
Counterparty Risk Requirement (CRR) [H]			
Exposure of Credit facilities to Clients	729,428	8%	58,354
Exposure of Guarantee Provided to Counterparty	-	2%	-
Underwriting Risk Requirement (URR) [I]			
Public Issue of Equity Instruments (IPO)	-	10%	-
Public Issue of Equity Instruments (Rights Issue)	-	15%	-
Public Issue of Debt Instruments	-	15%	-
Large Exposure Risk Requirement (LERR) [J]			
Sum of all Large Exposure to a Single Client or Counterparty	2,293,988	7%	160,579
Sum of all Large Exposure to Single Equity Instruments	80,863,080	10%	8,086,308
Sum of all Large Exposure to Debt Instruments	-	3%	-
Liability Risk Requirement (LRR) [K]			
Exposure of Asset under Management	-	1%	-
Exposure of Fund Under Management	-	1%	-
Exposure of Institutional Fund under Management (IFUM)	-	0.25%	-
Annual Revenue Reported in last year	14,280,967	0.20%	28,562
Total Risk Weighted Assets			<u>41,639,031</u>



	Amount	Risk%	Risk Weighted
Calculation of Average Revenue			
Higher of:			
5% of Average Annual Gross Income for three immediate preceding years [L]			14,802,092
TK. 10,00,000 [M]			1,000,000
[N = Higher of L and M]			14,802,092
 Average Annual Gross Income			
	2024	2023	2022
Total Revenue [see below]	5,079,869	14,280,967	25,045,440
Less: Fee Expense	-	-	-
Commission Expense	-	-	-
Interest Expense	-	-	-
Total Annual Gross Income	5,079,869	14,280,967	25,045,440
 Revenue Calculation			
Revenue reported by Entity	5,079,869	14,280,967	25,045,440
Less: Realized profits arising from the sale of securities in the financial year that are classified as "held to maturity"	-	-	-
Any extraordinary Income	-	-	-
Any income derived from any insurance recoveries	-	-	-
Annual Gross Income	5,079,869	14,280,967	25,045,440



INDEPENDENT AUDITORS' REPORT

AND

FINANCIAL STATEMENTS

OF

PLI Asset Management LIMITED

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024



Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

SINCE 1968



A member of
mgiworldwide

A Top 20 ranked international network and association
of independent audit, tax, accounting and consulting firms

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF PLI ASSET MANAGEMENT LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **PLI Asset Management Limited** (the company) which comprise the statement of financial position as at 31st December, 2024 and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of **PLI Asset Management Limited** as at 31st December, 2024 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the companies Act 1994 and other applicable laws and regulations.

Basis for Qualified Opinion

1. An amount of **Tk. 747,661** reported as preliminary expense, which has not been charged to the statements of profit and loss following IAS 38.

Emphasis of matter

1. PLI Asset Management Limited has kept **Provision against Investment Tk. 9,086,967** as required as per BSEC notification no. # বিএসইসি/ সার্ভিস/ মুখ্যপত্র (৫ম খন্ড)/ ২০১৯/ ৩৬০ dated March 15, 2023 as disclosed in note # **No. 15**. Our opinion is not modified in this regard.
2. Balances under **Note-14: Accounts Payable**, specifically **Loan from Others (BDT 5,000)** and **Other Liabilities (BDT 59,603)**, have been carried forward from prior years without adequate supporting documentation.
3. The organization lacks documented policies outlining the basis, approval process, or limits for director remuneration and staff overtime payments. These expenditures were made without reference to formal internal guidelines or board-approved resolutions, raising concerns about governance and control.



We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities according to these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulation, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof except those mentioned in the basis for qualified opinion section;
- b) in our opinion, books of accounts as required by law have been kept by the company so far as it appeared from our examination of these books except those mentioned in the basis for qualified opinion section, and
- c) the statement of financial position and statement of profit or loss and comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Place, Dhaka
Dated: 29 June, 2025

**Khan Wahab Shafique Rahman & Co.
Chartered Accountants**
Signed by: Md. Tanjilur Rahman FCA
Partner
Enrolment No.: 1885
Firm's Registration No.: 11970 E.P.
DVC: 2506291885AS457446



PLI Asset Management Limited
Statement of financial position
As at 31 December, 2024

Particulars	Notes	Amount in Taka		
		31-Dec-2024	31-Dec-2023	
Assets:				
Non-Current Assets:				
Property, Plant & Equipment	4.00	1,990,888	2,405,068	
Intangible Assets	5.00	1,170,290	1,193,177	
		3,161,178	3,598,245	
Current Assets:				
Investment in Marketable Shares	6.00	88,283,522	66,670,375	
Advance Payment & Deposit	7.00	20,000	1,516,149	
Advance Income Tax	8.00	1,077,168	1,182,547	
Accounts Receivable	9.00	1,952,368	-	
Investment in Fund	10.00	-	25,000,000	
Cash and Cash Equivalents	11.00	15,686,145	7,352,509	
Total Current Assets:		107,019,201	101,721,579	
Total Assets		110,180,379	105,319,824	
Equity and Liabilities:				
Authorized Capital:				
25,000,000 Ordinary shares of TK 10 each		250,000,000	250,000,000	
Shareholders' Equity:				
Share Capital	12.00	100,000,000	100,000,000	
Retained Earnings	13.00	(3,434,873)	(4,330,787)	
		96,565,127	95,669,213	
Current Liabilities:				
Account Payable	14.00	3,975,353	4,104,780	
Provision against investment	15.00	9,086,967	5,110,221	
Provision for Income Taxes	16.00	552,932	435,610	
Total Equity and Liabilities		13,615,252	9,650,611	
Net asset value (NAV) per share		110,180,379	105,319,824	
		9.66	9.57	

The annexed notes form an integral part of these financial statements.


Managing Director & CEO


Director


Chairman

Signed as per our separate report of same date.

Place, Dhaka
Dated: 29 June, 2025


**Khan Wahab Shafique Rahman & Co.
Chartered Accountants**

Signed by: Md. Tanjilur Rahman FCA
Partner
Enrolment No.: 1885
Firm's Registration No.: 11970 E.P.
DVC: 2506291885AS457446



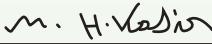
PLI Asset Management Limited
Statement of profit & loss and other comprehensive income
For the year ended 31 December, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
Operating Income			
Income from Investment	17.00	11,489,930	3,475,888
Income from Bank Interest	18.00	304,816	197,103
Total Operating Income		11,794,745	3,672,991
General and Administrative Expenses			
Salary and Allowance	19.00	3,064,723	5,642,052
Audit Fees	20.00	62,500	62,500
Depreciation Expenses	21.00	588,267	573,147
Other Expenses	22.00	2,653,663	2,421,423
Total Operating Expenses		6,369,153	8,699,122
Operating Profit /Loss			
Provision against investment		5,425,592	(5,026,131)
Net Profit/Loss Before Tax		3,976,746	1,371,671
Less: Provision for Income Tax		552,932	435,610
Net Profit/Loss After Tax		895,914	(6,397,802)
Earnings Per Share (EPS)		0.09	(0.68)

The annexed notes form an integral part of these financial statements.


Managing Director & CEO

Place, Dhaka
Dated: 29 June, 2025


Director


Chairman

Signed as per our separate report of same date.


**Khan Wahab Shafique Rahman & Co.
Chartered Accountants**
Signed by: Md. Tanjilur Rahman FCA
Partner
Enrolment No.: 1885
Firm's Registration No.: 11970 E.P.
DVC: 2506291885AS457446



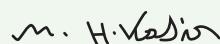
PLI Asset Management Limited
Statement of Changes in Equity
For the year ended 31 December, 2024

Particulars	Share capital	Retained Earnings	Total Taka
Balance as at 01 January 2024	100,000,000	(4,330,787)	95,669,213
Net profit/(Loss) after tax	-	895,914	895,914
Balance as at 31 December 2024	100,000,000	(3,434,873)	96,565,217

PLI Asset Management Limited
Statement of Changes in Equity
For the year ended 31 December, 2023

Particulars	Share capital	Retained Earnings	Total Taka
Balance as at 1st January,2023	100,000,000	2,502,625	102,502,625
Addition during the year	-	-	-
Net profit/(Loss) after tax	-	(6,833,412)	(6,833,412)
Balance as at 31 December 2023	100,000,000	(4,330,787)	95,669,213


Managing Director & CEO


Director


Chairman

Signed as per our separate report of same date.



PLI Asset Management Limited
Statement of Cash Flows
For the year ended 31 December, 2024

Particulars	Amount in Taka	
	31-Dec-2024	31-Dec-2023
A. Cash Flow From Operating Activities:		
Received from Operating Income	11,794,745	3,672,991
Paid for General and Administrative Expenses	(5,780,886)	(8,132,901)
Interest Receivable From FDR	-	1,170,000
Accounts Receivable	(1,952,368)	-
Advance Income Tax Payment	(330,231)	(509,227)
Income Tax Paid	-	(1,986,519)
Cash paid to service provider	(129,427)	(528,647)
Cash flow from operating activities	3,601,833	(6,314,302)
B. Cash Flow From Investing Activities:		
Paid for Property, Plant, Equipment Acquisition	(151,200)	-
Advance Payment & Deposit	1,496,149	(269,189)
Investment in Marketable Share	(21,613,147)	4,856,773
Investment in Treasury Bond	-	(705,000)
Investment on FDR	-	30,000,000
Investment In Fund	25,000,000	(25,000,000)
Cash flow from Investing Activities	4,731,802	8,882,584
C. Cash Flow From Financing Activities:		
Short/Long term loan from Bank	-	-
Increase/Decrease Paid up Capital	-	-
Cash Flow From Financing Activities	-	-
Net Cash Flows (A+B+C)	8,333,636	2,568,282
Opening Cash and Cash Equivalents	7,352,509	4,784,227
Closing Cash and Cash Equivalents	15,686,145	7,352,509
Net Operating Cash Flow Per Share	0.72	(1.26)


Managing Director & CEO


Director


Chairman

Signed as per our separate report of same date.



PLI Asset Management Limited
Notes to the Financial Statement
For the year ended 31 December, 2024

1.00 Company and its activities

1.01 Legal status of the company

PLI Asset Management Limited was incorporated with the Registrar of Joint Stock Companies and Firms (RJSC) vide registration # C-150173/2009 dated February 19, 2019 as a private limited company under the Companies Act, 1994. The address of the company's registered office at 9/E, DSE Annex Building (8th Floor) Commercial Area, Motijheel, Dhaka-1000.

1.02 Principal activities of the company

- i) To manage the fund of any sponsors, trusts as assets manager and hold, acquire, sell or deal with such assets of any trust as relevant rules.
- ii) To float, administer and manage any mutual fund, growth fund or any other allotted scheme approved by the Government for the time being as relevant rules.
- iii) To manage and administer mutual funds, provident funds, pension funds, royalty funds, alternative investment funds, hedge funds, private equity funds, venture capital funds, mezzanine funds, leveraged buyout (LBO) funds, growth capital funds, fixed-income funds, bond funds, money market funds, specialty funds, ethical funds, index funds, exchange traded funds (ETF), funds of funds and other collective investment schemes for purpose of investment and carry on the business or undertaking and execute trusts and also to act as executor, trustee, custodian and/or otherwise relevant rules and regulation permit.

2.00 Basis of preparation of financial statements

2.01 Components of the financial statements

The financial statements comprise of :

- a) Statement of Financial Position as at 31 December 2024
- b) Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 December 2024;
- c) Statement of Changes in Equity for the period ended 31 December 2024;
- d) Statement of Cash Flows for the period ended 31 December 2024; and
- e) Notes to the financial statements for the period ended 31 December 2024.



2.02 Statement of compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.03 Basis of accounting and measurement

The financial statements have been prepared on the historical cost basis, and therefore, do not take into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the company and are consistent with those of the previous year.

2.04 Functional currency

The financial statements are presented in Bangladesh Taka (BDT/Taka/Tk.) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.05 Use of Estimates and Judgment

The preparation of these financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected thereby.

2.06 Reporting Period

The financial period of the Company has been determined to be from 01 January to 31 December each period. These financial statements cover the period from 01 January 2024 to 31 December 2024.

2.07 Going concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the company provide sufficient funds to meet the present requirements of its existing businesses and operations.

2.08 Cash flow statement

Statement of cash flows is prepared principally in accordance with "IAS 7: Cash Flow Statement" and the cash flow from operating activities have been presented under



Direct Method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

2.09 Corporate Accounting Standards Practiced

The following IAS's are applicable to the financial statement under review:		
IAS	1	Presentation of Financial Statements
IAS	7	Cash Flow Statements
IAS	8	Accounting policies, Changes in Accounting Estimates and Errors
IAS	10	Events after the Reporting Period
IAS	12	Income Taxes
IAS	16	Property, Plant and Equipment
IAS	19	Employee Benefit
IAS	32	Financial Instrument: Presentation
IAS	33	Earnings per Share
IAS	37	Provisions, Contingent Liabilities and Contingent Assets
IAS	38	Intangible Assets
IFRS	9	Financial Instruments
IFRS	15	Revenue from Contracts with Customers
IFRS	16	Leases

3.00 Significant accounting policies

3.01 Property, Plant & Equipment

Recognition and Measurement

These are recognized initially at cost in compliance with the IAS 16, Property Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any direct attributable cost of bringing the assets to its working condition for its intended use.

3.01.02 Depreciation

Depreciation is calculated using 'Straight Line Method' at the following rates so as to write off the assets over their expected useful life. Depreciation is charged based on the month of the year of acquisition while no depreciation is charged in the month of disposal.

Rates of depreciation of assets considering their useful lives are as follows:

Category of assets	Rate of Depreciation
Furniture & Fixtures	10%
Office Equipment	10%
Computer & Peripherals	20%



3.02 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Pre-payments are initially measured at cost. After initial recognition repayments are carried at cost less charges to profit and loss account.

3.03 Financial Instruments

Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivables and other receivables. The company initially recognizes receivable on the date they are originated. All others financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

These are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

Accounts Payable and Other Payables

Accounts payable and other payables are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the group of resources embodying economic benefits.



3.04 Provision

A provision is recognized in the balance sheet when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Taxation

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any, in accordance with provisions of Income Tax Ordinance, 1984. It is measured using tax rates enacted or substantively enacted at the reporting date. Applicable tax rate for the Company for the year 2023 will be declared by Finance Act 2023. For the purpose of these financial statements, management has assumed that the existing tax rates will be applicable for Income year 2023 as well, which are mentioned below:

Regular business tax rate	Rates
Private Limited Company	27.50%
Other business tax rate	
Dividend income	20.00%
Asset Management fee of Mutual funds	15.00%
Capital gain on sale of fixed assets	15.00%
Capital gain on sale of marketable securities	10.00%

3.05 Contingencies

Contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

3.06 Revenue Recognition (IFRS-15)

Revenue is only recognised when it meets the following five steps model framework as per IFRS 15: "Revenue from Contracts with Customers"

- a) identify the contract (s) with a customer;
- b) identify the performance obligations in the contract;
- c) determine the transaction price;
- d) allocate the transaction price to the performance obligations in the contract;
- e) recognise revenue when (or as) the entity satisfies a performance obligation.

Interest income from loans and other sources is recognised on an accrual basis of



accounting.

3.07 Earnings Per Share

This has been calculated in compliance with the requirements of "IAS 33: Earnings Per Share" by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

3.08 Comparative figures

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current year.

3.09 General

Figures shown in the accounts have been rounded off to the nearest Bangladeshi Taka. Comprehensive figures and account titles in the financial statements have been re-arranged/re-classified where necessary to conform to changes in presentation in the current period.



SL No.	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
4.00	Property, Plant & Equipment: Property, Plant & Equipment at cost Less: Accumulated Depreciation	3,423,973 (1,433,085) - 1,990,888	3,423,973 (1,018,905) - 2,405,068
	Written Down Value (WDV) Annexure-A		
5.00	Intangible Assets Preliminary expenses Less: Accumulated amortization on preliminary expenses	1,740,873 (570,583) 1,170,290	1,589,673 (396,496) 1,193,177
	Written Down Value (WDV) Annexure-B		
6.00	Investment in Marketable Shares Investment in Shares at Cost Value Investment in Treasury Bond Annexure-C for details investment	88,283,522 - - 88,283,522	65,965,375 705,000 - 66,670,375
6.01	Unrealized Profit on investment in shares Unrealized loss on investment in shares	(24,993,952) - (24,993,952)	(10,596,907) - (10,596,907)
7.00	Advance Payment & Deposit: Opening Balance Add: During the year Less: Adjustment during the year Total:	1,516,149 589,924 (2,086,073) 20,000	1,246,960 269,189 - 1,516,149
8.00	Advance Income Tax: Opening Balance Add: During the year Note: 8.01 Less: Adjustment during the year Total	1,182,547 330,231 (435,610) 1,077,168	673,320 509,227 - 1,182,547
8.01	Advance income tax paid during the year Tax deducted from bank interest Tax deducted from Treasury Bond Trade License Tax deducted from FDR interest Advance tax paid for Cash dividend Total	38,153 2,951 3,000 - 286,127 330,231	21,284 - - 180,000 307,943 509,227
9.00	Accounts Receivable: Management Fees from Fund Issues & Formation fees from Fund	1,878,568 73,800 1,952,368	- - -



SL No.	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
10.00 Investment in PLI AML 1st Unit Fund		-	25,000,000
11.00 Cash and Cash Equivalents:			
Export Import Bank of Bangladesh Ltd.		16,642	17,557
A/C No: 00113101315324 (SND)		2,791,271	1,207,923
Shahjalal Islami Bank Ltd-4001-11100017168 (CD)		11,236,780	-
Shahjalal Islami Bank Ltd-4001-13100002917 (SND)		122,570	3,654,889
One Bank Ltd-1061490000276 (SND)		785,372	31,348
One Bank Ltd-0011020011183 (CD)		480,077	2,436,972
Cash available in Portfolio for investment		253,432	3,820
Cash in hand			
Total		15,686,145	7,352,509
12.00 Share Capital:			
Authorised			
25,000,000 Ordinary shares of TK 10 each		250,000,000	250,000,000
Issued, subscribed and Paid-up Capital:			
10,000,000 Ordinary shares of TK 10 each		100,000,000	100,000,000

A detail list of honorable Shareholders inserted below:

Name of the Sponsor and Directors	No. of Shares	% of Shareholding	Taka
Popular Life Insurance Company Ltd. Rep. by Md. Motaher Hussain	7,000,000	70.00%	70,000,000
B M Yousuf Ali	1,500,000	15.00%	15,000,000
Rupsha Peshajibi Somobaya Samity Limited (Represent by Md. Abdul Baten)	500,000	5.00%	5,000,000
Mostofa Helal Kabir	1,000,000	10.00%	10,000,000
Total	10,000,000	100.00%	100,000,000

13.00 Retained Earnings:

Opening Balance	(4,330,787)	2,502,625
Add: During the year	895,914	(6,833,412)
Closing Balance	(3,434,873)	(4,330,787)



SL No.	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
14.00 Accounts Payable			
Payable to parents Company (Popular Life Insurance Co.Ltd)	14.01	3,282,650	3,282,650
Audit Fees Payable		62,500	62,500
Legal & Professional Fees		69,000	105,000
Internet bill payable		14,700	8,400
Electric bill payable		19,890	18,150
WASA bill payable		31,910	31,110
Generator Bill payable		-	1,142
Office rent payable		430,100	537,625
Loan from others		5,000	5,000
Other Liabilities		59,603	53,203
Closing Balance		3,975,353	4,104,780

14.01 Related Party Transaction

The Company in ordinary course of business has had transaction with other entities that fall within the definition of related party as contained in International Accounting Standards (IAS-24).

Nature of the related party	Relation	Nature of Transaction	Opening Balance as on 01.01.2024	Received during the year	Paid during the year	Outstanding as on 31.12.2024
Popular Life Insurance Co. Ltd.	Parent Company	Loan for Office Decoration	3,282,650	-	-	3,282,650

15.00 Provision against investment:

Investment in share as on 31.12.2023

Cost Value	65,965,374
Market Value	55,368,467
Total short fall provision required as on 31.12.2023	10,596,907
Total short fall provision required as on 31.12.2023	10,596,907
Total short fall provision required as on 31.12.2022	3,738,550
For the year ended 31st December,2023	6,858,357

BSEC as per notification:

1st	31.12.2023	1,371,671
2nd	31.03.2024	1,371,671
3rd	30.06.2024	1,371,671
4th	30.09.2024	1,371,671
5th	31.12.2024	1,371,671
		6,858,355



SL No.	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
Total shortfall provison required as per BSEC notification as on 31.12.2023			
	For 2022	3,738,550	
	For 2023	1,371,671	
	Total	5,110,221	
Investment in share as on 31.12.2024			
Cost Value		88,283,522	
Market Value		63,289,570	
Total short fall provision required as on 31.12.2024		24,993,952	
Total short fall provision required as on 31.12.2024		24,993,952	
Total short fall provision required as on 31.12.2023		5,110,221	
For the year ended 31st December,2024		19,883,731	
But as per notification:			
1st	31.12.2024	3,976,746	
2nd	31.03.2025	3,976,746	
3rd	30.06.2025	3,976,746	
4th	30.09.2025	3,976,746	
5th	31.12.2025	3,976,746	
		19,883,730	
Total shortfall provison required as per BSEC notification as on 31.12.2024			
Provision for investment	For 2023	5,110,221	
	For 2024	3,976,746	
	Total	9,086,967	
16.00 Provision for Income Tax:			
Opening Balance		435,610	1,986,519
Add: Provision during the year		552,932	435,610
Less: Adjustment		(435,610)	(1,986,519)
Total		552,932	435,610
17.00 Income from Investment			
Capital gain from investment in shares (Annexure-C)		1,097,932	1,276,666
Cash dividend from investment in shares		1,430,637	1,539,717
Others Note: 17.01		8,961,361	659,505
Total		11,489,930	3,475,888



SL No.	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
17.01	Treasury Bond Interest	59,010	-
	Management Fee	5,152,351	-
	Formation Fees	3,750,000	-
		8,961,361	-
18.00	Income from Bank interest		
	Interest from SND A/C	304,816	197,103
	Total	304,816	197,103
19.00	Salary and Allowances		
	Basic salaries	3,064,723	5,642,052
		3,064,723	5,642,052
20.00	Audit Fees		
	Audit fees with VAT	62,500	62,500
	Total	62,500	62,500
21.00	Depreciation Expenses		
	Depreciation expenses	414,180	414,180
	Ammortization on Intangible asset	174,087	158,967
		588,267	573,147
22.00	Other Expenses		
	Stationary, Printing and Advertisement	17,462	17,102
	Subscription, Renewal and Registration	113,520	115,520
	Service Charges	3,000	3,000
	Entertainment	82,737	33,968
	Repair and Maintanance	33,140	21,950
	Office Rent	1,290,300	1,234,200
	Office Maintenance	45,443	36,910
	Electricity Bill	112,150	159,982
	Generator Bill	9,047	
	WASA Bill	65,846	124,837
	Legal & Professional Fees	322,984	115,000
	Telephone & Mobile and Postage	53,700	74,804
	Conveyance	19,670	10,815
	News Paper and Periodicals	2,604	4,971
	Internet bill	95,550	101,600
	Bank charges	44,482	87,210
	Charges and Fees	2,250	-
	Web Development Expense	4,400	-
	Overtime	20,593	-
	Business Development Expense	7,500	48,000
	Director Fees	192,000	89,200
	Other Expenses	115,285	142,355
		2,653,663	2,421,423



SL No.	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
23.00 Earnings Per Share (EPS)			
Earning attributable to ordinary shareholders		895,914	(6,833,412)
Weighted average number of ordinary shares outstanding		10,000,000	10,000,000
Earnings Per Share (EPS)		0.09	(0.68)
24.00 Net Asset Value (NAV) per share			
Net assets (total assets - total liabilities)		96,565,127	95,669,213
Total number of ordinary shares outstanding		10,000,000	10,000,000
Net Asset Value (NAV) per share		9.66	9.57



PLI Asset Management Limited
Schedule of Property, Plant and Equipment
For the year ended 31 December, 2024

Annexure-A

Particulars	Cost			Depreciation				Written down value as at 31 December 2024
	Balance as on 01 January 2024	Addition during the year	Disposal/ Adjustment during the year	Balance as at 31 December 2024	Rate of Dep.	Balance as at 01 January 2024	Charged During the year	
Computer & Peripherals	717,825	-	-	717,825	20%	259,958	143,565	-
Office Equipment	1,574,248	-	-	1,574,248	10%	455,690	157,425	-
Furniture & Fixture	1,131,900	-	-	1,131,900	10%	303,257	113,190	-
Total	3,423,973	-	-	3,423,973		1,018,905	414,180	-
								1,433,085
								1,990,888



PLI Asset Management Limited
Schedule of Intangible Assets
For the year ended 31 December, 2024

Annexure-B

Particulars	Cost			Depreciation			Written down value as at 31 December 2024
	Balance as on 01 January 2024	Addition during the year	Disposal/ Adjustment during the year	Balance as at 31 December 2024	Rate of Dep.	Charged During the year	
Preliminary expenses	1,225,673	-	-	1,225,673	10%	355,445	122,567.30
Software & Website	364,000	151,200		515,200	10%	41,051	51,520
Total	1,589,673	151,200	-	1,740,873		396,496	174,087
							570,583
							1,170,290



PLI Asset Management Limited
Summary of Capital Gain
For the year from 01.01.2024 to 31.12.2024

Annexure-C

SL No.	BOID No.	Name of the organization	Opening Equity	Deposit During the year	Securities Deposit	Charges & Fees	Cost Value of Securities	Closing Equity	Withdrawal	Balance as on Cr/(Dr)	Market Value of Securities	Realised Capital Gain
1	1201980073895612	Popular Life Securities Limited	68,395,027	4,000,000	25,864,670	450	88,283,522	88,757,179	10,600,000	473,658	63,289,570	1,097,932
2	1201980073895612	R.N Trading Limited	5,609	-	-	450	-	5,159	-	5,159	-	-
3	1201830075995537	Lanka Bangla Securities Ltd.	-	-	-	-	-	-	-	1,261	-	-
Total			68,400,636	4,000,000	25,864,670	900	88,283,522	88,762,338	10,600,000	480,077	63,289,570	1,097,932

ମେଯାଦି ବୀମା ପରିବର୍କଣ୍ଣ-ଲାତାଙ୍ଗ

প্রস্তুতি ১০০০ টাকা বীমা অংকের জন্য বারিক প্রিমিয়ামের হার

পরিকল্পনার সাথে দুর্ঘটনাগতি হত্যা সুবিধা (ADB) এবং দুর্ঘটনাজনিত হত্যা ও অঙ্গহনী সুবিধা (PDAB) প্রাণ করা যায়। বীমা শুরু থেকে অঙ্গত: দুই বছর প্রিমিয়াম

প পু লা র লাইফের ব্যবসার অগ্রগতি

ক্ষুদ্র বীমা

আল-আমিন বীমা

জনপ্রিয় বীমা

ইসলামী ডিপিএস

আল-বারাকাহ ইসলামী ডিপিএস

পপুলার ডিপিএস

একক বীমা

একক বীমা

ইসলামী বীমা (তাকাফুল)

আল-বারাকাহ ইসলামী বীমা

জনপ্রিয় একক বীমা

আল-আমিন একক বীমা

■ Yearwise Premium ■ Cumulative Investment ■ Cumulative Lifefund



Popular Life Insurance Company Ltd.

A Great Name in Life Insurance

Corporate Office : Peoples Insurance Bhaban, 36 Dilkusha C/A (16th & 17th Floor), Dhaka-1000.
Phone: 02223357534-38, Fax: 88-02223390880, E-mail: info@popularlifeins.com, Website: www.popularlifeins.com

Head Office (Extension) : 36, Dilkusha C/A, (2nd, 3rd, 6th, 7th & 8th Floor), Dhaka-1000. Bangladesh
Phone : 02223381187, 02223351656, 02223350201, 02223381283, 0247122607, 02223384058,
02223320626, 57160883, 0247123396, 0247123298, 9514816, 02223356103, Fax : 8802223385997,
02223386278, 9511797, 9511798, 57160884, 9514817 & 02223380271.