


Quarterly Financial Statements-2026 (Un-Audited)

Dear Shareholder,
We are pleased to present the unaudited Quarterly Financial Statement of Popular Life Insurance Co. Ltd. for the period ended 31st March, 2026 as per security and Exchange Commission (SEC) Notification. According to these Financial Statement have already been sent to Security and Exchange Commission and Stock Exchanges.


Md. Anwar Hossain FCS
ED & Asst. Company Secretary

Popular Life Insurance PLC Consolidated Balance Sheet (Un-Audited) as at 31st March, 2026				
PARTICULARS	NOTES	31.03.2026 TAKA	31.03.2025 TAKA	
CAPITAL AND LIABILITIES				
SHAREHOLDERS' CAPITAL				
Authorized 50,00,00,000 Ordinary Shares of Tk. 10 each		5,000,000,000	5,000,000,000	
Issued, Subscribed and Paid-up 40,23,58,000 Ordinary Shares of Tk. 10 each fully paid-up		604,283,580	604,283,580	
BALANCE OF FUND & ACCOUNTS				
Revaluation Reserve		17,844,803,963	18,542,666,538	
Capital Reserve		2,632,737,179	2,650,560,301	
Unrealized Gain (Loss) on Investment Life Insurance Fund	1.00	(92,144,790)	(87,586,929)	
Non-Controlling Interest		25,682,239	27,825,578	
LIABILITIES & PROVISIONS				
Estimated Liabilities in Respect of Outstanding Claims, Whether Due or Estimated		2,628,679,353	2,283,879,185	
Amount due to other Persons or Bodies Carrying on Insurance Business		32,385,389	20,587,470	
Sundry Creditors		(460,317)	5,227,994	
Undistributed Dividend	2.00	323,735,948	112,530,120	
Payable to Clients		67,332,869	36,801,258	
Payable to Clients Interest		520,037	3,207,583	
Payable to Stock Exchanges Ltd.		1,434,698,210	1,212,162,442	
Provision for Taxation	3.00	722,873,711	745,513,464	
Deferred Tax Provision	4.00	1,564,310	2,748,244	
Premium Deposits	5.00	38,060,139	36,531,234	
Lease Liability		21,03,849,135	21,458,654,931	
Total		21,03,849,135	21,458,654,931	

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PARTICULARS	NOTES	31.03.2026 TAKA	31.03.2025 TAKA
PROPERTY AND ASSETS			
LOAN			
On Insurer's Policies within their Surrender Value		36,623,066	42,404,799
Home Loan		2,126,731	2,126,731
INVESTMENT		14,533,723,426	14,387,330,848
Statutory Deposit with Bangladesh Bank & Jamuna		15,000,000	15,000,000
Treasury Bond		4,186,500,000	3,956,500,000
Shares & Debentures (PLIC)		3,720,799,567	3,744,564,016
House Property (At Cost less depreciation)		6,560,245,509	6,620,388,482
Membership Cost		51,178,350	51,178,350
OTHER ASSETS			
Interest, Dividend and Rents accruing but not due		2,773,001,612	2,584,639,759
Right-of-Arre Asset		149,369,326	154,117,287
Advance, Deposits & Pre-payment advance	6.00	24,168,791	33,226,823
Sundry Debtors		2,000,924,010	1,654,779,414
Hire Purchase Loan		172,912,148	168,823,400
Receivables from clients of Subsidiary		2,308,448	2,308,448
Receivables from Stock Exchanges (PLI)		4,263,921	5,000,266
Outstanding Premium		1,029,838	1,859,001
CASH AND BANK BALANCES		3,672,618,156	4,351,357,963
On Fixed Deposit with Banks		658,622,867	763,159,253
On STD Account with Banks		2,493,578,944	2,944,337,340
On Current Account with Banks		446,964,825	587,235,984
Cash in Hand		15,935,408	27,479,083
Brokerage House		57,517,216	28,425,903
OTHER ACCOUNTS			
Fixed Assets (At Cost Less Depreciation)		87,890,874	92,901,432
Intangible Assets of subsidiary		67,792,485	73,665,131
Stamps, Printing and Stationery in Hand		358,229	1,226,768
		18,040,168	18,709,533
Total		21,03,849,135	21,458,654,931

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POPULAR LIFE INSURANCE PLC Consolidated Life Revenue Accounts (Un-Audited) For the Period ended 31st March 2026				
PARTICULARS	NOTES	31.03.26 TAKA	31.03.25 TAKA	GROWTH RATE %
1 PREMIUM INCOME				
First Year Premium :				
Ordinary Life		381,344,824	381,648,869	(0.80)
Micro Insurance		171,541,212	171,541,212	0.00
Group Insurance		208,081,482	209,061,462	0.00
		141,850	248,175	74.57
Renewal Premium :		492,897,832	492,897,832	0.00
Ordinary Life		221,669,069	221,669,069	0.00
Micro Insurance		270,828,863	270,828,863	0.00
Gross Premium		874,242,656	874,546,701	(0.02)
Less: Re-Insurance Premium		1,368,797	603,564	123.28
Net Premium		872,873,859	873,943,137	(0.11)
2 PROFIT INTEREST, DIVIDEND & RENT				
3 PROFIT ON SALE OF SHARES		128,249,237	141,638,924	(10.87)
5 PROFIT ON SALE OF CAR		3,341,388	4,546,366	(48.52)
6 BROKERAGE COMMISSION		196,832	412,931	(52.38)
7 OTHER INCOME		-	527,100	(100.00)
(A) TOTAL INCOME (1+2+3+4+5+6+7)		1,001,371,026	1,020,668,558	(1.89)
CLAIMS & SURRENDERS				
8 Claims (Re-Insurance)		772,444,042	639,296,946	20.83
9 MANAGEMENT EXPENSES:				
COMMISSION AND ALLOWANCES		387,851,999	463,491,544	(16.80)
OTHER MANAGEMENT EXPENSES		188,967,210	240,658,221	(23.94)
10 OTHER EXPENSES		6,200,190	8,851,190	(30.37)
11 FAIR VALUE GAIN (LOSS) ON SHARES (Note-7)		(202,821,517)	19,315,748	0.00
12 DEFERRED TAX		(873,692)	1,048,627	(164.43)
13 COMPANY INCOME TAX		47,477,083	51,188,323	(7.25)
14 DIVIDEND PAID ON SHARES		-	-	0.00
(B) TOTAL EXPENSES (8+9+10+11+12+13+14)		990,898,606	1,181,223,306	(16.14)
BALANCE OF FUND (A-B) TRANSFERRED TO LIFE FUND (Note-1)		10,772,420	(160,557,748)	(106.71)
Earning Per Share				

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Popular Life Insurance PLC Consolidated Statement of Changes in Equity As at 31st March, 2026

Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.					
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Capital Reserve	Non-Controlling Interest	Total
Balance as at January 01, 2026	604,283,580	2,632,402,117	(98,899,021)	31,949,061	27,507,712	3,197,243,450
Addition during the year	-	(3,664,939)	6,754,231	-	(1,825,473)	1,263,819
Annual Transfer of Revaluation Reserve	-	-	-	-	-	-
Adjustment made	-	-	-	-	-	-
Equity as at March 31, 2026	604,283,580	2,628,737,179	(92,144,790)	31,949,061	25,682,239	3,198,507,269
Balance as at January 01, 2025	604,283,580	2,656,497,697	(83,840,895)	31,949,061	289,695,411	3,237,858,985
Addition during the year	-	(5,937,396)	(3,746,034)	-	(243,963)	(9,927,393)
Annual Transfer of Revaluation Reserve	-	-	-	-	-	-
Adjustment made	-	-	-	-	-	-
Equity as at March 31, 2025	604,283,580	2,650,560,301	(87,586,929)	31,949,061	28,725,578	3,227,931,591

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Popular Life Insurance PLC Consolidated Cash Flows Statement (Un-Audited) for the period ended 31st March, 2026

PARTICULARS	NOTES	31.03.2026 TAKA	31.03.2025 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premium Received		3,084,667,045	3,290,639,714
Other Income Received		2,538,140	5,488,397
Claim Paid		(772,222,201)	(620,570,200)
Tax Paid		(52,146,946)	(105,784,381)
Payment for operating activities		(591,456,224)	(729,153,207)
Net cash flow from operating activities		1,671,380,714	1,840,620,222
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment made		(12,990,649)	(80,864,035)
Acquisition of Fixed Assets		-	-
Sale proceed of Fixed Assets		-	-
Policy Loan Paid		-	-
Policy Loan Realized		-	-
Other Loans Paid (Home Loan)		-	-
Other Loans Realized (Home Loan)		1,617,000	3,247,267
Interest, Dividend, Rent Received		135,004,741	150,823,818
Net cash flow from investing activities		124,531,092	73,207,050
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		-	-
Dividend Distribution Tax		-	-
Net cash flow from financing activities		-	-
Net Increase/(Decrease) in cash and cash equivalents		1,795,911,806	1,913,827,272
Cash and Cash equivalents at the beginning of the period		1,876,698,350	2,437,530,491
Cash and Cash equivalents at the end of the period		3,672,610,156	4,351,357,763
Net Operating Cash Flow Per Share (NOCFPS)		27.66	30.46

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Popular Life Insurance PLC Reconciliation of Consolidated Cash Flows Statement (Un-Audited) for the period ended 31st March, 2026

Particulars	Amount in Taka	
	31.03.2026	31.03.2025
Change of Life Fund	75,948,308	(92,434,065)
Adjustment for:		
Income tax Provision	47,477,683	51,188,323
Deferred tax Provision	(673,692)	1,045,627
Dividend	-	-
Depreciation Expense	25,109,839	24,085,332
Interest Expenses of Lease Liability	1,186,081	1,577,727
Non operating Income (Interest, Dividend, Rent)	(126,249,237)	(141,638,924)
Income from sale of fixed Assets	-	-
Tax Paid	(52,146,046)	(105,784,381)
Lease Liability (Rent) Paid (IFRS 16)	(7,394,171)	(8,257,382)
Changes in:		
Advance and Prepayments	1,834,241	(8,867,221)
Stamps, Printing & Stationery in Hand	(2,128,044)	(980,850)
Accounts Receivables & Other Current Assets	2,086,659,406	2,483,632,559
Liabilities for expenses	(378,243,655)	(362,946,522)
Net Operating Cash Flow	1,671,380,714	1,840,620,222

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Popular Life Insurance PLC Head Office, Dhaka. Some Selected Explanatory Notes in the Preparation of Interim financial Statements (IAS 34, para 08):

- Some Policies and practices pertaining to the users-focus of significant have been adopted in the interim un-audited financial statements in the same manner as those are applied in the Preparation of annual audited financial statements of our company, namely:
- Accounting Policy:**
Audited accounts (that is financial statements 2025).
 - Seasonality of interim operation:**
The company's business is not heavily seasonal.
 - Unusual and Extra ordinary items:**
There were no extra ordinary items the nature and amount of which can affect the assets, liabilities, net income or cash flows because of their nature, size or incidents.
 - Change in estimates:**
There were no significant amounts of change in estimates reported in the prior financial year which have material effects in the current interim period.
 - Dividend paid:**
The company did not pay dividend to its shareholders during the interim period.
 - Event after the reporting period:**
There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".
 - Impact of major events, activities and circumstances:**
There were no major events or circumstances of the enterprise during the interim period.
 - Material changes in contingent liabilities:**
There were no material changes in liabilities of the company since the last annual balance sheet date.
 - Net Assets value (NAV) & Earning per share (EPS):**
NAV & EPS are calculated based on actuarial valuation. Actuarial valuation is done once in a year. Therefore, NAV & EPS have not shown in the third quarter (Q3) accounts.
 - Reference note numbers:**
First quarter accounts are formulated in abridged manner. Details of accounts is not shown in the notes except a few.

	Amount in Taka	
	31.03.2026	31.03.2025
1 LIFE INSURANCE FUND		
The break-down of above is given below:		
Balance on 1st January 2026	15,196,249,266	16,034,240,824
Add: Balance of Fund Transferred from Life Revenue	75,948,308	(92,434,065)
Annual Transfer of Revaluation	3,664,939	5,937,396
Balance as on 31st March 2026	15,275,862,513	15,947,744,155
2 Undistributed Dividend		
Year		
2020	-	511,060
2021	2,808,816	496,084
2022	592,755	592,755
2023	3,221,177	6,698,221
2024	1,616,289	-
Total	8,239,037	8,298,720

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3 PROVISION FOR TAXATION:	1,434,698,210	1,214,795,859
The above amount has been arrived at as under:		
Balance on 1st January 2026	1,387,220,527	1,163,607,336
Provision made during the year:		
PLI/C	45,387,017	-
PLI/S	2,037,581	-
PLI/MI	53,885	47,477,683
Adjustment made during the year	-	51,188,323
Balance as on 31st March 2026	1,434,698,210	1,214,795,859
In line with IAS 12 Income taxes paragraph 81, we have included a reconciliation of amounts of tax as below:		
Income from Business & Profession	(298,70,932)	37.5%
Income from Financial Assets	116,560,507	37.5%
Income from Cash Dividend	5,186,348	20%
Income from Rent	784,883	37.5%
Capital Gain from Sale of Share	2,341,508	15%
Total	45,387,017	
4 Deferred Tax Liability	722,873,711	745,513,464
Balance on 1st January 2026	723,547,403	744,467,837
Provision made during the year:		
PLI/C	(13,279)	-
PLI/S	(366,413)	(673,692)
Adjustment made during the year	-	745,513,464
Balance as on 31st March 2026	722,873,711	745,513,464
Additional provision made during the year		
Carrying amount of fixed assets, Accounting base	2,041,900,766	2,114,444,052
Carrying amount of fixed assets, Tax Base	113,343,769	126,408,149
Taxable Temporary difference	1,928,556,997	1,988,035,903
Tax Rate	37.5%	37.5%
Deferred Tax Liability as on 31st March	723,208,874	745,513,464