

Quarterly Financial Statements-2025 (Un-Audited)

Popular Life Insurance Co. Ltd. Consolidated Balance Sheet (Un-Audited) as at 30th September, 2025

PARTICULARS	NOTES	30.09.2025 TAKA	30.09.2024 TAKA
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorised 50,00,00,000 Ordinary Shares of Tk. 10 each		5,000,000,000	5,000,000,000
Issued, Subscribed and Paid-up 60,428,358 Ordinary Shares of Tk. 10 each fully paid-up		604,283,580	604,283,580
BALANCE OF FUND & ACCOUNTS			
Revaluation Reserve		18,291,954.496	17,828,968.841
Revaluation Surplus on Investment in DSE Membership Reserve for Fair Value of Share Life Insurance Fund	1.00	2,638,426.012 (88,751.651) 15,246,584.165	2,662,435.094 (80,050.418) 15,246,584.165
Non-Controlling Interest		25,872,900	26,622,722
LIABILITIES & PROVISIONS			
Estimated Liabilities in Respect of Outstanding Claims, Whether Due or Estimated Amount due to other Persons or Bodies Carrying on Insurance Business Sundry Creditors Undistributed Dividend Payable to Clients Payable to Clients interest Payable to Stock Exchanges Ltd. Provision for Taxation Deferred Tax Provision Premium Deposits Lease Liability		2,807,349.414 21,849,127 12,962,715 127,479,465 378,378,369 138,144,461 3,379,106 833,990 1,133,824.820 784,906,856 2,418,310 23,172,224	2,269,819,125 1,843,479 4,371,497 15,475,345 309,191,730 17,129,218 2,924,663 276 1,096,483,855 788,583,932 4,960,180 28,855,000
Total		21,829,460,389	20,729,694,268

Dear Shareholder,
We are pleased to present the un-audited Quarterly Financial Statement of Popular Life Insurance Co. Ltd. for the period ended 30th September, 2025 as per security and Exchange Commission (SEC) Notification. According to these Financial Statement have already been sent to Security and Exchange Commission and Stock Exchanges.


Mostofa Helal Kabir
Company Secretary

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PARTICULARS	NOTES	30.09.2025 TAKA	30.09.2024 TAKA
PROPERTY AND ASSETS			
LOAN			
On Issuer's Policies within their Surrender Value Home Loan		39,391,375 2,126,751 37,264,624	39,572,243 2,133,157 37,439,086
INVESTMENT			
Statutory Deposit with Bangladesh Bank & Janana Treasury Bond Shares & Debentures House Property (At Cost less depreciation) Membership cost OTHER ASSETS Interest, Dividend and Rents accruing but not due Right - of Use Asset Advance, Deposits & Pre-payments Sundry Debtors Hire Purchase Loan Receivables (PLS) Receivables from Stock Exchanges (PLS) Outstanding Premium		14,336,368,084 15,000,000 4,106,500,000 3,573,727,738 6,590,116,996 51,178,350 3,392,379,176 170,901,045 13,547,136 1,829,274,796 168,823,400 2,308,448 3,459,342 39,819 1,204,025,190	14,135,904,715 15,000,000 3,806,500,000 3,663,944,746 6,650,459,969 - 3,943,904,935 209,966,359 25,787,065 1,349,648,166 165,803,869 2,496,223 3,473,181 1,307,197 2,185,422,875
CASH AND BANK BALANCES			
On Fixed Deposit with Banks On STD Account with Banks On Current Account with Banks Cash in Hand Brokerage House		724,986,216 2,756,954,542 346,135,481 31,234,762 130,825,975	718,040,093 1,611,007,432 93,025,170 37,810,864 43,364,250
OTHER ACCOUNTS			
Fixed Assets (At Cost Less Depreciation) Intangible Assets of subsidiary Stamps, Printing and Stationery in Hand		102,113,035 81,514,886 383,989 20,214,160	105,064,566 718,040,093 1,220,202 20,123,124
Total		21,829,460,389	20,729,694,268

Net Asset Value Per Share (i)

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POPULAR LIFE INSURANCE COMPANY LTD. Consolidated Life Revenue Accounts (Un-Audited) For the Period ended 30th September 2025

PARTICULARS	NOTES	For the 3 months ended		For the 3rd Quarter ended		GROWTH RATE
		30.09.25	30.09.24	30.09.25	30.09.24	
1 PREMIUM INCOME						
First Year Premium		1,340,520,000	1,758,332,305	888,197,375	444,453,915	(23.85)
Ordinary Life		620,996,441	789,108,441	294,085,057	294,448,800	(19.35)
Miscellaneous		719,523,559	969,223,864	594,112,318	150,005,115	(27.14)
Group Insurance		118,455	118,455	-	-	-
Renewal Premium		1,705,619,882	1,844,238,123	702,895,763	502,899,624	(18.99)
Ordinary Life		690,339,898	862,439,220	285,885,840	248,378,718	(21.77)
Miscellaneous		1,015,279,984	981,798,903	417,009,923	254,520,906	(16.91)
Group Insurance		118,455	118,455	-	-	-
Gross Premium		3,046,139,882	3,602,570,428	1,292,167,138	947,263,537	(17.00)
Less: Re-insurance Premium		3,003,261	2,206,352	1,112,389	-	38.83
Net Premium		3,043,476,529	3,600,364,076	1,291,054,749	947,263,537	(17.04)
2 PROFIT/INTEREST, DIVIDEND & RENT						
PROFIT ON SALE OF SHARES		132,871,153	37,848,462	72,446,061	(32,737,903)	250.14
PROFIT ON SALE OF CAR		-	1,481,788	-	828,869	0.00
BROKERAGE COMMISSION		965,011	13,102,059	-	2,163,063	(95.70)
OTHER INCOME		5,491,250	6,451,291	4,941,659	341,659	(15.22)
(A) TOTAL INCOME (1+2+3+4+5+6)		3,650,896,488	3,648,487,617	1,568,714,746	1,038,828,792	(12.40)
CLAMS & SURRENDERS						
(Less: Re-insurance)		2,318,319,749	3,043,457,459	1,025,714,365	1,300,714,265	(23.83)
MANAGEMENT EXPENSES:		1,540,305	1,778,892	638,848	498,848	(15.40)
(A) MANAGEMENT AND ALLOWANCES		675,301	972,398	415,378	283,026	(19.66)
(B) OTHER MANAGEMENT EXPENSES		865,004	806,494	223,470	215,822	(5.99)
OTHER EXPENSES		21,668,698	34,945,703	11,013,404	11,013,404	(37.18)
FAIR VALUE GAIN/(LOSS) ON SHARES/(NON-SH)		(237,022,502)	971,522,647	(131,043,984)	571,522,647	-
DEFERRED TAX		40,438,019	(84,723,750)	40,438,019	(84,723,750)	(162.48)
COMPANY INCOME TAX		153,428,854	158,207,301	48,332,783	158,207,301	(3.02)
DIVIDEND PAID ON SHARES/(NON-SH)		120,856,716	-	120,856,716	-	-
(B) TOTAL EXPENSES (8+9+10+11+12+13+14)		3,022,182,379	3,621,488,432	1,748,357,238	2,407,718,534	(28.98)
BALANCE OF FUND (A-B) TRANSFERRED TO DEFERRED NOTES (i)		177,216,891	(1,363,941,816)	(187,646,492)	(1,428,889,862)	(78.95)
Earning Per Share (ii)						

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Popular Life Insurance Co. Ltd. Consolidated Statement of Changes in Equity As at 30th September, 2025

Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.					Non-Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Capital Reserve	Total		
Balance as at January 01, 2025	604,283,580	2,656,497,697	(83,840,895)	31,949,061	3,208,889,443	28,969,541	3,237,858,984
Addition during the year	-	-	(4,910,756)	-	(4,910,756)	(3,096,641)	(8,007,397)
Annual Transfer of Revaluation Reserve	-	(18,071,685)	-	-	(18,071,685)	-	(18,071,685)
Adjustment made	-	-	-	-	-	-	-
Equity as at September 30, 2025	604,283,580	2,638,426,012	(88,751,651)	31,949,061	3,185,907,002	25,872,900	3,211,779,902

As at 30th September, 2024

Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.					Non-Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Total	Total		
Balance as at January 01, 2024	604,283,580	2,680,247,283	(45,611,130)	-	3,238,919,733	28,700,769	3,267,620,502
Addition during the year	-	-	(34,439,288)	-	(34,439,288)	(2,078,047)	(36,517,335)
Annual Transfer of Revaluation Reserve	-	(17,812,189)	-	-	(17,812,189)	-	(17,812,189)
Adjustment made	-	-	-	-	-	-	-
Equity as at September 30, 2024	604,283,580	2,662,435,094	(80,050,418)	-	3,186,668,256	26,622,722	3,213,290,978

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Popular Life Insurance Co. Ltd. Consolidated Cash Flows Statement (Un-Audited) for the period ended 30th September, 2025

PARTICULARS	NOTES	30.09.2025 TAKA	30.09.2024 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premium Received		4,842,702,499	4,846,135,576
Other Income Received		138,906,416	59,003,607
Claim Paid		(2,298,331,346)	(3,042,782,454)
Tax Paid		(221,912,990)	(138,579,521)
Payment for operating activities		(1,293,116,723)	(2,312,953,369)
Net cash flow from operating activities		1,168,247,856	(589,176,161)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment made		(232,497,685)	167,674,287
Acquisition of Fixed Assets		(14,188,502)	(15,972,129)
Sale proceed of Fixed Assets		-	1,451,798
Policy Loan Paid		-	-
Policy Loan Realized		-	-
Other Loan Paid (Home Loan)		-	-
Other Loan Realized (Home Loan)		6,260,691	6,841,686
Interest, Dividend, Rent Received		594,076,824	463,016,147
Net cash flow from investing activities		353,651,329	625,011,788
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		-	-
Dividend Distribution Tax		-	-
Net cash flow from financing activities		-	-
Net Increase/(Decrease) in cash and cash equivalents		1,521,899,185	33,835,627
Cash and Cash equivalents at the beginning of the period		2,437,530,691	2,471,412,182
Cash and Cash equivalents at the end of the period		3,959,429,876	2,505,247,809
Net Operating Cash Flow Per Share (NOCFPS)	(n)	19.33	(9.75)

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Popular Life Insurance Co. Ltd. Reconciliation of Consolidated Cash Flows Statement (Un-Audited) for the period ended 30th September, 2025

Particulars	Amount in Taka	
	30.09.2025	30.09.2024
Change of Life Fund	(271,295,891)	(1,353,941,816)
Adjustment for:		
Income tax Provision	153,428,854	158,207,301
Deferred tax Provision	40,438,019	(84,723,759)
Dividend	-	-
Depreciation Expense	55,832,690	52,047,657
Interest Expenses of Lease Liability	4,733,181	2,172,083
Non operating Income (Interest, Dividend, Rent)	(468,503,533)	(440,061,884)
Income from sale of fixed Assets	-	(1,451,798)
Tax Paid	(221,912,990)	(138,579,521)
Lease Liability (Rent) Paid (IFRS 16)	(24,772,146)	(10,064,882)
Changes in:		
Advance and Prepayments	85,678,101	(6,362,457)
Stamps, Printing & Stationery in Hand	(2,485,477)	2,894,377
Accounts Receivables & Other Current Assets	1,924,075,787	1,405,548,706
Liabilities for expenses	(106,970,640)	(194,860,188)
Net Operating Cash Flow	1,168,247,856	(589,176,161)

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Popular Life Insurance Company Ltd, Head Office, Dhaka. Some Selected Explanatory Notes in the Preparation of Interim financial Statements (IAS 34, para 08):		18,071,685	17,812,189
Some Policies and practices pertaining to the users' focus of significant have been adopted in the interim un-audited financial statements in the same manner as those are applied in the Preparation of annual audited financial statements of our company, namely:			
a) Accounting Policy:			
All accounting policies adopted for the interim financial reports are the same as adopted for most recent Audited accounts (that is financial statements 2024).			
b) Seasonality of interim operation:			
The company's business is not heavily seasonal.			
c) Unusual and Extra ordinary items:			
There were no extra ordinary items the nature and amount of which can affect the assets, Liabilities, net income or cash flows because of their nature, size or incidents.			
d) Change in estimates:			
There were no significant amounts of change in estimates reported in the prior financial year which have materials effects in the current interim report.			
e) Dividend paid:			
The company did not pay dividend to its shareholders during the interim period.			
f) Event after the reporting period:			
There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements expect the event that has been mentioned above Under "Dividend Paid".			
g) Impact of major events, activities & circumstances:			
There were no changes in the composition of the enterprise during the interim period.			
h) Material changes in contingent liabilities:			
There were no material changes in liabilities of the company since the last annual balance sheet date.			
i) Net Assets value (NAV) & Earning per share (EPS):			
NAV & EPS are calculated based on actuarial valuation. Actuarial valuation is done once in a Year. Therefore, NAV & EPS have not shown in the third quarter (Q3) accounts.			
k) Reference note numbers:			
Third quarter accounts are formulated in abridged manner. Details of accounts is not shown in the notes except at few.			
l) Related Party Transaction:			
No related party transaction occurred in the Accounting period			
m) Business Performance:			
Perium Collection decreases in (January-September) 2025 in compare to (January-September) 2024 because of recent political unrest in all over the country.			
1 LIFE INSURANCE FUND		Amount in Taka	
The break-down of above is given below:		30.09.2025	30.09.2024
Balance on 1st January 2025		16,582,713,792	16,582,713,792
Add: Balance of Fund Transferred from Life Revenue		(790,454,403)	(1,353,941,816)
Annual Transfer of Revaluation		18,071,685	17,812,189
Balance as on 30th September 2025		15,810,331,074	15,246,584,165
Depreciation including revaluation as per Annexure-2(A)		45,107,230	45,107,230
Depreciation on historical value as per Annexure-2(B)		16,192,334	16,607,727
Difference amount transfer to revaluation reserve & deferred tax (A-B)		28,914,696	28,499,503

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S.M. Arafin Quader ACA
DMD & CFO


Mostofa Helal Kabir
Additional Managing Director (F&A)
& Company Secretary


B M Yousuf Ali
Managing Director & CEO


Kabir Ahmed
Vice Chairman


Mohammed Zahirul Islam Chowdhury
Chairman



Popular Life Insurance Company Limited